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A Revolution Is Coming Soon to a TV Near You

By Lawrence B. Johnson
New York Times Service

NEW YORK — Since its birth 57 years ago, the television has been basically unchanged: a friendly, bulky box that brings programs into our living rooms.

But in the coming months, the television will mutate, undergoing a major change many viewers would like to emulate: It's going to get thinner and smarter. The television of the not-too-distant future may even shake the epithet of boob tube.

It will take multimedia into a new dimension: Play Monopoly with a friend in Montana, surf the Internet, order an exercise bike, download sports statistics or settle in for a screening of "Beverly Hills Cop VII."

One model will even play reviewer, "suggesting" which shows you'll like, based on past preferences.

Rather than taking up floor space, your big-screen set may hang on the wall. It may be merely an inch deep and not use anything like the traditional picture tube to create its vivid image.

This isn't science fiction, but a new order of home entertainment, and it's headed toward reality on a fast track. Not surprisingly, it's going to cost more.

One of the new concepts for the television is a limited merger with the personal computer. Perhaps the most ambitious expression of that idea is the Genius Theater under development by Thomson Consumer Electronics, the maker of RCA products.

It will extend the range of home entertainment services available. Viewers can switch between online programs and television, game playing and watching a movie brought down by satellite.

With a screen of up to 52 inches (132 centimeters), the set will allow several people to look at a computer program together comfortably, rather than scrunching around a tiny monitor meant for one.

"What the Genius Theater will make possible is instant access to things like multimedia titles you can download," said Lou Lenzi, president of design for Thomson, referring to music videos, guided museum tours or even information from sports archives combining sound and image. The Genius Theater's high-

See TELEVISION, Page 8



Jim Hollander/Reuters

STANDING FIRM — Prime Minister Shimon Peres of Israel during a speech Thursday in Jerusalem in which he emphasized that the holy city should never again be divided. Israel took control over Arab East Jerusalem and united the city in 1967. Israelis in Jerusalem and elsewhere, meanwhile, were living with the anticipation that another bombing attack was inevitable before May 29 elections. Page 8.

Dole Tactic: Gimmick, Or a New Beginning?

By R.W. Apple Jr.
New York Times Service

WASHINGTON — After 35 years on Capitol Hill, after more than a decade of leading the Republicans in the Senate, after establishing himself in the eyes of voters and politicians as the very embodiment of Congress and its values, Bob Dole is seeking with a single dramatic stroke to recast himself as an outsider.

It was a bold maneuver, full of potential perils — not least the possibility that a skeptical electorate would see his resignation from the Senate as just another gimmick rather than the symbol of new departure that he intends.

But dire straits dictate dramatic remedies, and Mr. Dole's presidential campaign was going nowhere fast. He suggested that he was catching up with President Bill Clinton, but few in his own party and fewer impartial analysts agreed.

Mr. Dole, a 72-year-old Kansan, made no effort in his brief announcement Wednesday to confront his critics' repeated assertions that his campaign has lacked ideas. He said nothing about what measures he would advocate if elected in November, though some of his advisers think that lack of substance in his campaign has been as big a problem for him as his identification with a thoroughly unpopular institution.

But Mr. Dole made it quite clear, even if he did so by indirection, that he would strive to defeat Mr. Clinton by contrasting his character and experience with the president's.

His own life, Mr. Dole said, has been one of straight talk, sacrifice and triumph in the face of adversity. Mr. Clinton's life, he suggested, has been one of early success, easy answers and constantly shifting values.

After months of mumbled, sometimes almost incomprehensible speeches, Mr. Dole spoke eloquently about his decision, which meant, he said, that he would be "giving all and risking all" in the months of campaigning that lie ahead.

Seldom if ever during the primary season or since has he spoken a line as moving as his description of himself as a man who now had "nothing to fall back upon but the judgment of the people, and

See DOLE, Page 8

West Wants Milosevic to Turn Over Karadzic

Ex-Prime Minister Calls Bosnian Serb 'Illegitimate' Leader

Compiled by Our Staff From Dispatches

BANJA LUKA, Bosnia-Herzegovina — International envoys urged Serbia on Thursday to turn Radovan Karadzic over to a United Nations war crimes tribunal as the Bosnian Serb prime minister, Rajko Kasagic, who was dismissed by Mr. Karadzic on Wednesday for supporting the peace process in Bosnia, branded him an "illegitimate president" leading his people to ruin.

The attack reinforced international pressure building up for the swift extradition of Mr. Karazdic to the court, which has indicted him twice.

Carl Bildt, the top international civilian representative in Bosnia, led the outcry. He told reporters the time had come for the Serbian president, Slobodan Milosevic, the chief power broker between Serbs, to hand Mr. Karadzic over.

The tribunal also indicted the Bosnian Serb army commander, General Ratko Mladic. But the immediate pressure was

Chances are poor that Bosnia will hold together, according to a U.S. draft intelligence report. Page 8.

aimed at Mr. Karadzic, who enjoys nothing like General Mladic's popularity among Serbs and would be easier for Mr. Milosevic to send to The Hague.

The United States also moved quickly to counter Mr. Karadzic.

"We don't recognize Karadzic's authority to dismiss any official or to make or enforce political decisions," the State Department spokesman, Glyn Davies, said.

"We have worked with Kasagic over the last year and hope that he remains in office," Mr. Davies said.

Foreign Minister Klaus Kinkel of Germany and the North Atlantic Treaty Organization's secretary-general, Javier Solana, met separately with Mr. Milosevic in Belgrade to demand the surrender of the Bosnian Serb war leader.

They also stressed their support for Mr. Kasagic.

In Belgrade, the rump Yugoslavia (comprising Serbia and Montenegro) also condemned the dismissal in a statement, carried by the Tanjug news agency.

"The dismissal of Mr. Kasagic is an illegal act, undemocratic and totally unacceptable," it said. "This decision must be revoked."

Yugoslav condemnation mirrored a statement issued by the Serbian government earlier Thursday, which called Mr. Kasagic's dismissal "illegal, null and void."

Mr. Karadzic's move appeared to have backfired, pushing the Bosnian leader's defiance of the Bosnia peace treaty back to the top of the peacekeeping agenda.

Mr. Kasagic told reporters he expected to be replaced quickly by the Bosnian Serb assembly but would remain in office until it ratified his dismissal. "With my discharge, the entire government is breaking down," he warned.

Political sources said the huge rift between Mr. Kasagic's moderates, based in Banja Luka, and the hard-liners, gathered round Mr. Karadzic in Pale, 120 kilometers (75 miles) to the south, was now too public to be repaired.

Urging cooperation with the international community and the Croat-Muslim half of Bosnia, Mr. Kasagic said: "Karadzic is an illegitimate president because he was not elected by the people. I guarantee the salvation of the Serbian people, while he is leading the people into ruin." Mr. Kasagic accused the hard-liners of "creating a country of evil."

Mr. Bildt said before meeting Mr. Kasagic in Banja Luka that he regarded Mr. Karadzic as a rebel. He said of the Bosnian Serb officials: "In terms of

See BOSNIA, Page 8

Stigma Fades for Out-of-Wedlock Births in France

By William Drozdiak
Washington Post Service

PARIS — When a strapping three-and-a-half kilogram boy named Martin was born at Port Royal Hospital here two months ago, it was hailed as a significant event in France for several very different reasons.

His grandfather, President Jacques Chirac, whooped with joy upon learning that the family name would be carried into a new generation. The French chief of state knocked back a glass of champagne, excused himself from an award ceremony at the Elysée Palace and dashed to the hospital to see his sole heir.

For the president's daughter, Claude Chirac, the birth of her first child capped an extraordinary personal recovery. Depressed by the suicide of her husband, she had focused her formidable energies on her father's third and ultimately successful campaign for the presidency and then concentrated on assuring his lineage.

The Chirac family saga was avidly followed among France's 57 million citizens. They discovered that the unmarried father of Martin was none other than the world's former superlightweight judo champion, Thierry Rey, whose future role in the presidential family remains obscure.

And they discovered something else about themselves: that even in a historically Roman Catholic country, children born out of wedlock are no longer uncommon, let alone stigmatized.

As in many European nations, the family structure in France has undergone a dramatic transformation over the past generation. The number of marriages has rapidly dwindled, single-parent families are growing five times as fast as two-adult households, and 36 percent of

See FRANCE, Page 8

Yeltsin Moves to End Death Penalty

By David Hoffman
Washington Post Service

MOSCOW — President Boris N. Yeltsin on Thursday signed an order that would gradually phase out the death penalty in Russia.

When Russia was admitted this year as the 39th member of the Council of Europe, the Continent's human rights group, Moscow was supposed to impose an immediate moratorium on executions, but did not.

In an effort to demonstrate a get-tough approach to crime, Mr. Yeltsin in the last year has accelerated the use of the death penalty, rejecting almost all appeals for clemency.

Less than two weeks ago, Foreign Minister Yevgeni M. Primakov said "it is not yet the time" to abolish the death penalty in Russia, which is highly popular among voters because it is perceived as a deterrent to runaway crime.

Moscow pledged to set daily targets for the value of the ruble. Page 16.

The announcement by Mr. Yeltsin's press service on Thursday stopped short of saying the president would stop all executions. According to the Interfax news agency, Mr. Yeltsin ordered the government to submit legislation to Parliament within a month that would put Russia in compliance with the Council of Europe's 1950 convention on human rights.

Mr. Yeltsin also urged Parliament to speed up its consideration of a new criminal code that contained fewer offenses that called for the death penalty, the agency said.

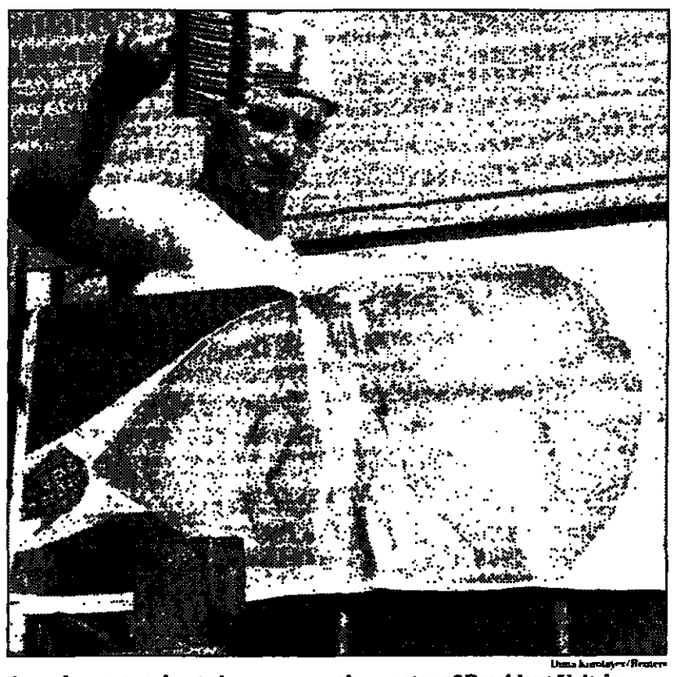
After courting acceptance assiduously, Russia was admitted to the Council of Europe on Jan. 25 under the condition that it eliminate the death penalty after three years, and stop executions immediately.

A human rights activist in Russia who opposes the death penalty, Victor Kogan-Yasny, said that, though he had not yet seen the decree, it appeared to be a "half measure."

"It doesn't include an immediate suspension on executions," he said. "The executions will continue for some time."

The death penalty remains shrouded in secrecy, but according to Lev Razgon, a writer who served on Mr.

See YELTSIN, Page 5



Denis Kaminev/Reuters

A worker preparing to hang a campaign poster of President Yeltsin.

AGENDA

Navy Chief Apparently Kills Self

The U.S. Navy's top officer, Admiral Jeremy Boorda, died in Washington on Thursday of an apparently self-inflicted gunshot wound to the chest, administration and law enforcement officials said.

Admiral Boorda, 56, the first enlisted man ever to rise through the ranks to become the navy's top officer, became chief of operations in 1994.

Asked whether the wound was self-inflicted, Navy Secretary John Dalton said: "There is an investigation under way. We really don't know any more at this point." (Page 3)

PAGE TWO
Recalling Mao's Madness

THE AMERICAS Page 3.
Clinton Issues Land-Mine Order

ASIA Page 4.
Profiling India's New Leader

EUROPE Page 5.
Major Offers Concessions to IRA

LEISURE Page 9.
Daily Life in Old Hong Kong

Newsstand Prices

Andorra	10.00 FF	Lebanon	LL 3,000
Antilles	12.50 FF	Morocco	14 Dh
Cameroon	1,800 CFA	Qatar	10.00 Rials
Egypt	£E 5	Réunion	12.50 FF
France	10.00 FF	Saudi Arabia	10.00 R.
Gabon	1100 CFA	Senegal	1,100 CFA
Greece	350 Dr.	Spain	225 PTAS
Italy	2,800 Lire	Tunisia	1,250 Din
Ivory Coast	1,250 CFA	U.A.E.	10.00 Dirh
Jordan	1,250 JD	U.S. Mil. (Eur.)	$1.20

Dow Jones	Trib Index
Up 9.61	Up 0.07%
5635.05	137.08

The Dollar

New York,	Thurs. close	previous close
DM	1.5318	1.533
Pound	1.5145	1.5136
Yen	106.63	106.915
FF	5.168	5.1915

Opinion Pages 6-7. *Crossword* Page 4.
International Classified Page 12.

Higher Calling for a Philippine Entrepreneur

By Kevin Murphy
International Herald Tribune

MANILA — Lucio Tan is a hero or a tax-evader, depending on your point of view. But by nearly everyone's reckoning here, the tobacco and beer baron is a leading power broker in the Philippines and probably the country's richest man.

Mr. Tan's Fortune Tobacco Corp. dominates the local cigarette market. His Asia Breweries Inc. is the only competitor to the mighty San Miguel beer business, and his Allied Banking Corp. is among the Philippines' largest banks.

But now, Mr. Tan, 62, is staking much of his wealth — and his pride, his lieutenants say — on a new enterprise, the rescue of the national airline.

Tax accusations now before the country's Supreme Court could cost his companies up to $1 billion, but the publicity-shy Mr. Tan is pushing forward anyway with a $4 billion plan to revamp struggling Philippine Airlines. The government has accused one of Mr. Tan's companies of tax evasion, but his aides deny the charges. Mr. Tan declined to be interviewed for this article.

After years of boardroom chaos and debilitating cronyism, management control of Philippine Airlines Inc., or PAL, appears to have finally been decided. Government-backed investors will effectively hand the controls to Mr. Tan by not exercising their rights to a $191 million issue of new shares.

All Mr. Tan has to do now, after increasing his total exposure to Philippine Airlines to about $400 million through his companies and own funds, is convince investors that he knows what to do with a recent $2.7 billion order for a new fleet of planes.

"This is the biggest deal in the Philippines," said Jose Antonio Garcia, president and chief operating officer of the airline, outlining the company's recovery plan. "The only thing that will be the same about this airline when we're done will be the logo on the planes."

Long-suffering shareholders and passengers alike will cheer if Mr. Garcia's team succeeds: the airline, with one of Asia's oldest fleets and worst reputations for service, has posted losses of 12.5 billion pesos ($477.83 million) in just over a decade.

Philippine Airlines once was the region's pre-eminent carrier, back in the heady economic days when many Filipinos believed that their nation was on track to become the next Japan. But in the three decades since, the airline has been hampered by the Philippines' dismal economic performance and sparring between the country's leading business clans and government bodies for overall control. The ensuing management vacuum, critics say, allowed a

See BARON, Page 8

Chinese Chaos / **Cultural Revolutionaries Do Lunch**

Recalling 10 Years of Madness

By Steven Mufson
Washington Post Service

A revolution is not a dinner party. — *Mao Zedong*

BEIJING — It has become fashionable here to dine at Heitudi — the name means "the Black Earth" — a restaurant whose decor and dishes cater to China's nostalgia for the Cultural Revolution. Social-realist propaganda posters hang beside black-and-white photos of people working the fields. Tree bark is one of the decorating themes, to remind middle-aged Beijingers of their youth, when they were sent by Mao to the countryside to learn peasant values.

Thursday was the 30th anniversary of the beginning of the Cultural Revolution, and three people — an investment banker, an engineer and a philosophy professor from the Central Party School — who first met in the rugged Heilongjiang countryside back then recently had lunch together at Heitudi. Above them hung a poster of Mao and a group of well-scrubbed, beaming youths facing a rising sun. "Bravely march in the direction Chairman Mao has pointed us," the poster said.

Mao would probably be shocked to see the direction in which China has bravely marched. His calls for revolution have been replaced by an obsession with stability, the class struggle replaced by a craving to get rich, his propaganda reduced to kitsch, his political campaign transformed into a theme restaurant where people leave business cards on bulletin boards.

The menu includes simple dishes that were staples during those years, though in anachronistic abundance.

"We didn't have so many pine nuts in those days," said the professor, Ding Donghong, as a dish of pine nuts and corn arrived. "Nor so much oil," said Li Qingyuan, the investment banker.

For students of Cultural Revolution history, it is hard to fathom why anyone would be nostalgic for that decade-long bout of madness that seized China as it deified Mao, in the process ruining the economy, gutting the party and killing as many as a million people.

Countless lives were upended or ruined, the former president was beaten to death in prison, and the son of the current senior leader, Deng Xiaoping, was paralyzed after being shoved from a fifth-floor window. Priceless cultural relics were smashed. It was a time when one citizen turned against another, students terrorized teachers, children turned against parents.

Perhaps affection for the Cultural Revolution is not so much a case of nostalgia as it is a case of selective amnesia. Even today, much of that history remains a blank page. The years are omitted from official biographies of top leaders. Government archives remain sealed. Central Party School pupils read Lee Iacocca's autobiography, but the Cultural Revolution is not in the curriculum. In this anniversary year, the Communist Party's propaganda department ordered that there be no commemorations.

And yet the Cultural Revolution still shapes China because it lives in the minds of millions for whom it was the formative life experience. People from that generation are reaching the pinnacles of their careers, running government departments, businesses and academic programs, making films and writing novels. Those sent to the countryside include the filmmaker Zhang Yimou; Wang Qishan, president of the China Construction Bank; the jailed democratic dissident Wei Jingsheng; and the neo-authoritarian theorist Xiao Gongqin.

MISS Li, Beijing representative of Goldman, Sachs, was one of the lucky ones. Daughter of an army general and a university professor, Miss Li was categorized as one of the "five reds," the purest revolutionary class background in a supposedly classless nation.

She volunteered to "go down" to the countryside, and was the first in her school to register. She arrived singing. She became a political instructor for her regiment of city youths.

"At that time, we thought that the most glorious thing was to make achievements and sacrifices for the revolution and the party," she recalls. Besides, "I wanted to get away from my parents."

Mao prized obedience. "The individual is subordinate to the organization," he said. And yet his ruralization program unwittingly planted the seeds of independent thought for 20 million youths.

The countryside did not match the bright, shining lies told in the city. As were others, Miss Li was shocked by rural poverty.

The lesson? "You cannot rely on Chairman Mao to tell you what is needed for the people," Miss Li says. "You have to think for yourself. And also, the party can be wrong — sometimes."

Now at Goldman, Sachs, she has pressed for the establishment of a Chinese bond market and has put together a fund for investing in township and village enterprises. During the Cultural Revolution people were branded "capitalist roaders" for less.

"This was an unfortunate period of China's history, but you can't just lament about it," she says. "You have to make sure it doesn't happen again."

For her friend Miss Ding, now a philosophy professor at the Communist Party's Central Party School, the Cultural Revolution had a much darker cast. Mao had said: "Who are our enemies? Who are our friends? This is a question of the first importance for the revolution." And Miss Ding's mother, a teacher, was one of those quickly marked as an enemy.

Posters in Beijing in 1967 urged the Chinese to study the words of Mao, but today, official China would prefer to say nothing about the Cultural Revolution.

Youthful Red Guards, gangs of students who rallied to Mao's cause, accused Miss Ding's mother of being a "bad element." Miss Ding, entranced by Mao, as were so many youths, urged her to confess in a sternly worded letter that her mother has kept to this day.

Miss Ding's parents convinced their oldest three children of their rectitude by recounting stories about their wartime work for the Communist Party and against the Japanese, episodes that had been twisted and misinterpreted by the Red Guards.

But they could not convince the Red Guards, most of them students of Miss Ding's mother. "A lot of students who were my friends suddenly turned into my enemies," Miss Ding said.

Her mother was "struggled against," meaning she was denounced publicly and beaten with nail-studded bats. The soles of her feet were the only parts of her body that were not bloody. Her back was broken; her school's party secretary was beaten to death. The family managed to sneak her mother to a hospital. At first, doctors would not treat her for fear of being accused of helping a bad element. By chance, one doctor was a former student, who said that even prisoners of war deserve medical treatment.

Later, when Miss Ding left for the countryside, it was not with Miss Li's sense of purpose but with a sense of relief.

In the countryside, some of her faith in people was restored. "The peasants were the lowest people on the ladder, so they didn't care what your family background was," she said.

Oddly, Miss Ding's mother never lost her faith. Beaten nearly to death, she called her children together to tell them not to blame the party if she died. "This is a big revolution and any revolution has its casualties," she told them.

Recounting the story, Miss Ding begins to cry. Even after 30 years, the emotional wounds are still raw. One of her friends pours more tea. In all these years of staying in touch, Miss Ding has never told them this story. The table is silent.



Agence France-Presse

Instead of quaint, the restaurant now seems perverse. The fad of collecting Mao buttons, watches and posters seems akin to collecting fascist memorabilia.

"The fact that people could be so cruel on such a large scale means that there must be something evil in human nature," Miss Ding said.

Most Chinese can claim to have been a victim at some point during the topsy-turvy Cultural Revolution, but few ever admit to being victimizers.

The third lunch friend, Hui Jinping, an engineer, does say he was a Red Guard, however. Although he says he never beat, he admits he watched many beatings without trying to stop them.

"My view is that there are lots of things that you don't want to do but are forced to go along with," Mr. Hui said. "I watched others being beaten too many times to count. I felt bad, because I was older and thought I should do something. But I didn't. As you watch more and more, you get jaded. I was very eager to join the Red Guards — otherwise I would feel disgraced."

Recently, his 16-year-old son discovered photographs of Mr. Hui dressed in his Red Guard uniform, which he still has along with his red armband, Mao hat and Little Red Book. The son was shocked.

"I can't explain it in a way he will understand," Mr. Hui says. "There's no way to explain the Cultural Revolution to young people today, so we don't do it."

Feeling Betrayed By a Pillar of Class

Shirtmaker Shakes Hometown

By Sara Rimer
New York Times Service

WATERVILLE, Maine — When C.F. Hathaway began making men's shirts here in 1837, he turned to the farming communities outside the town for cheap labor. The Hathaway company has depended on the labor, and the loyalty, of the women of central Maine ever since.

The women, 95 percent of the work force at the Hathaway plant in Waterville, pitched in when the parent company, the Warnaco Group, opened a clothing plant in Honduras and sought workers who could go there to help train their foreign counterparts.

More recently they forfeited a raise to help pay for consultants who were brought to Waterville to teach them how to work smarter and faster. By March this year, their union and the consultants agree, they had doubled their productivity.

But it was not enough. On May 6 the Warnaco Group announced that it would no longer make Hathaway shirts and that it planned to sell or close the Waterville factory this year, along with Hathaway plants in Ontario and Puerto Rico.

The women had fallen victim to a world in which their average wage of $7.50 an hour was considered a high price to pay for labor, and in which demand for the venerable Hathaway shirt had diminished.

Hathaway's decline, analysts say, can be traced to a variety of factors: pricing pressures that result from competitors' reliance on foreign labor, a drop in the demand for dress shirts with the commensurate rise in the trend toward casual wear, and intensified competition within the dress-shirt market that remains.

"The shirt business," said Todd Slater, an apparel analyst for Lazard Frères, "is almost universally unprofitable." Mr. Slater estimates that Warnaco's Hathaway division lost $5 million last year and that its projected losses for 1996 are $2 million.

'She said she would not close the plant if we would do quality work.'

But for the 500 workers at the Hathaway plant in Waterville, for Waterville itself (population 17,000), for people across Maine, Warnaco's announcement struck with a force that made them feel as if the ground had shifted.

Janice Littlejohn, who arrived at the plant 36 years ago, can remember a time when a threat to the business would have been unthinkable. "Hathaway shirts — even movie stars, even famous people, used to try to get them," she said. "Everybody wanted them."

Ms. Littlejohn and her co-workers, who have only high school educations and have built lives around the shirt they thought men would always want, will not be given other jobs at Warnaco.

Theresa Robinson has been stitching Hathaway shirts for 22 of her 40 years. Her husband, Jim, a 34-year-old plumber, died of a stroke in February. He left not only his wife, but also their two children, 10 and 12.

Now, said Mrs. Robinson, who buried her husband in a blue striped shirt made in Waterville, it is as if two marriages are over. "I was with my husband 16 years," she said. "I've been at Hathaway 22 years."

From London, where she was working on Warnaco's purchase of the European lingerie company Lejaby, Linda Wachner, the chief executive, said the decision to stop making Hathaway shirts had been "based on strategic objectives." The Hathaway division, she said, is "not making money, and we're in the business of operating for a profit."

"We did need to do the right thing for the company and the stockholders," added Mrs. Wachner, who last year was paid $10 million in salary and stock. Her company — whose holdings include Warner's and Olga, makers of intimate apparel; Calvin Klein underwear, and Chaps by Ralph Lauren — had net 1995 income of $46.5 million.

'We did need to do the right thing for the company and the stockholders.'

In the shirtmaker's heyday the image of the Hathaway man was of a dashing executive. Its distinctive print advertisement, introduced in 1951, showed a famous man — Ted Turner, for instance — wearing a black eye patch and a Hathaway shirt.

"Hathaway was class," said Muriel Rancourt, who has spent close to 43 years stitching the shirts.

Hathaway women are paid for piecework, with the average wage $7 to $8 an hour.

"It can be stressful," Mrs. Rancourt said. "You want to make money, and you want to do perfect work."

At their sewing machines on May 6, the Hathaway women were summoned to an emergency meeting in the cafeteria. The personnel manager, Dick Mitchell, read a brief statement from Warnaco headquarters in New York. He took no questions.

"I had to leave the room," Mrs. Robinson said. "I didn't want to break down in front of everyone."

The workers recall another meeting in the cafeteria, with Linda Wachner in January 1995. "She stood there right in front of us and said she would not close the plant if we would do quality work and bring the cost of the shirt down," said Debbie Perry, vice president for the local of the Union of Needle Trades, Industrial and Textile Employees.

The women joined with management to cut costs. They learned to work in teams. Collar women learned how to do cuffs. Stitchers pitched in with packing. They kept stitching, even when their hands ached.

The plant's chief consultant, Peter Lazes, the president of Workplace Systems Inc. in New York and a labor relations professor at Cornell University, said, "They put their guts into it, and they turned this plant around."

But the company had long since all but stopped advertising. Hathaway shirts nationally, and the man with the eyepatch had been retired in 1990. "When you're losing money," said Mrs. Wachner, the chief executive, "you don't spend a lot on advertising."

Ms. Littlejohn said, "She gave up on us."

John Ausland, Ex-U.S. Diplomat, Dies

The Associated Press

OSLO — John C. Ausland, 75, a former U.S. diplomat and writer whose work included a stirring account of his experiences in the D-Day invasion, died of cancer Monday in Oslo, where he lived.

Mr. Ausland was a 23-year-old U.S. Army lieutenant when he waded through the surf at Normandy on June 6, 1944. His job, as a survey officer, was to place the artillery. Almost one-third of his group died when one of the three landing boats in his unit hit a mine.

In connection with last year's 50th anniversary of the end of World War II, Mr. Ausland published "Letters Home: A War Memoir" based on his letters from Europe's battlefields.

In one letter, Mr. Ausland called D-Day "a nightmare I should prefer to forget."

"Oh, never fear for me," he wrote. "My danger is no more or less than any other soldier. But many about me, as is inevitable in war, have suffered."

Mr. Ausland, who was born July 14, 1920, in La Crosse, Wisconsin, attended Princeton University after the war. His 25-year career with the U.S. Foreign Service took him to postings in Germany, Yugoslavia, Australia, Norway and Switzerland. He served on the State Department's Berlin Task Force when the Berlin Wall was raised in 1961, and was an adviser to the Joint Chiefs of Staff during the Cuban missile crisis in 1962, his wife, Else, said Thursday.

Mr. Ausland, who was of Norwegian descent, retired from the diplomatic corps and settled in 1974 in Oslo, where he pursued a second career as a writer. His works included six books on military and foreign affairs. His last book, "Kennedy, Khrushchev and the Berlin-Cuba Crisis 1961-1964," was published days before his death and is based on firsthand knowledge.

He also wrote for newspapers, including the International Herald Tribune, and appeared as a U.S. military officer in the Norwegian Cold War thriller film, "Orion's Belt."

Kumi Sugai, Japanese Painter Specializing in Abstract Art

TOKYO (AP) — Kumi Sugai, 77, a renowned Japanese artist specializing in modern abstract paintings, died of heart failure Tuesday in Kobe.

Mr. Sugai was hospitalized in February after returning to Japan for a visit from Paris, where he had lived since 1952, said Yoshie Tatsumi, his sister.

The artist produced abstract paintings on silk screens, in lithographs and in oil. Mr. Sugai, a graduate of the Osaka School of Arts, received various international prizes for his Western-style paintings mixed with his own Oriental-inspired abstract images.

Maurice Montel, 80, Defied Pétain's Takeover in 1940

PARIS (IHT) — Maurice Montel, 80, the last surviving member of a group of 80 French members of Parliament who defied fascism in 1940, died Tuesday at his home in Clermont-Ferrand. The deputies refused to vote plenary powers to Marshal Philippe Pétain in a vain attempt to preserve the Third Republic.

Mr. Montel, an independent Socialist, joined the Resistance against Pétain's Vichy regime and the German occupiers.

He briefly rejoined the National Assembly after the war, and was author of the report that led to the nationalization of the insurance companies.

He had been honorary president of the UAP insurance company since 1968.

William W. Dick Jr., 86, a U.S. Army lieutenant general who retired in 1968 as commanding general of Allied land forces in Southern Europe, died of pneumonia May 8 at a military retirement center at Fort Belvoir, Virginia.

TRAVEL UPDATE

U.S. Signs Off on Athens Airport

WASHINGTON (Reuters) — The United States has found that security measures at Athens's Hellenikon International Airport meet international standards.

The decision, announced Wednesday night, vacates a March 21 finding that the airport was not "maintaining and carrying out effective security measures."

As a result of the clean bill of health, Transportation Secretary Federico F. Peña said U.S. and foreign air carriers no longer must attach a notice of the March 21 finding to tickets for Athens-bound passengers.

Acropolis Ready in 35 to 40 Years

ATHENS (AP) — Restoration work on the ancient temples of the Acropolis will take 35 to 40 more years to complete, the official in charge of the project said Thursday.

Restoration of the 2,500-year-old temples, which include the columned Parthenon, began in 1975 when a group of experts started out to save them from pollution and the damage caused by past repairs. Restorers have completed 40 percent of the project.

Malaysia's cholera epidemic, centered on the tourist destination of Penang Island, has worsened and spread to other states, reports said Thursday. The number of confirmed cholera cases nationwide has hit 379, with 290 on Penang Island, Health Minister Chua Jui Meng said. *(AFP)*

Admission to Italian state-run museums, art galleries and archaeological areas will be free on June 2 to mark the 50th anniversary of the Italian Republic. *(AP)*

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INTERNATIONAL HERALD TRIBUNE, FRIDAY, MAY 17, 1996 PAGE 3
THE AMERICAS

Hazardous Oxygen Canisters on Doomed ValuJet Plane Were Mislabeled

By Don Phillips
Washington Post Service

MIAMI — The hazardous oxygen canisters carried as cargo aboard ValuJet Flight 592, which possibly had a role in its crash Saturday, were mislabeled as empty when they were loaded onto the airplane, people close to the investigation say.

The National Transportation Safety Board also released data Wednesday raising the possibility that the smoke reported by the crew could have been caused by an electrical short or fire in equipment immediately behind the pilots.

[Workers have recovered a scorched electric panel and cockpit stairwell from the plane, more evidence that a fire may have started in the front of the jet before it crashed, The Associated Press reported Thursday.

[Two steps under the pilot's seat that lead to a maintenance area in front of the cargo hold were scorched, along with a ceiling circuit-breaker panel near the front of the cabin.]

A few days after the twin-engine DC-9 plunged into the Florida Everglades and killed all 110 people on board, investigators have recovered enough pieces of the plane to indicate that there was smoke and heat from the ceiling above the forward lavatory down the wall behind the pilots to beneath the cockpit floor. But they still do not know whether it was caused by electrical problems, the oxygen canisters or something else.

Nonetheless, attention immediately turned to the canisters, because they are classified as hazardous material; ValuJet is not authorized by the Federal Aviation Administration to haul hazardous cargo, officials say.

A senior Transportation Department official said Wednesday that the aviation agency has opened an investigation "to determine whether there was a shipment of hazardous material on Flight 592, which would be a violation of federal law."

[However, a ValuJet spokesman, Gregg Kenyon said the company is allowed "to carry certain hazardous materials associated with the maintenance and operation of our fleet," The Associated Press reported.]

People close to the investigation said the ValuJet canisters were prepared for shipment by an employee of one of the repair shops used by ValuJet in the Miami area. The canisters, which were being returned because they were too old for use, were labeled: "Oxygen canisters. Empty."

The canisters in question are used on some airplanes (though not the plane that crashed) to provide oxygen when the airplane undergoes decompression and oxygen masks deploy. When installed, the canisters are encased in insulation above or near the passenger seats.

A person close to the inquiry said the employee probably made an "honest mistake" in labeling them empty.

But other people said the only way to empty the canisters is to ignite the chemical inside, which produces a residue of barium salt that is classified as hazardous waste and also could not be flown on ValuJet planes.

Under federal law, shippers must certify that shipments are not hazardous, and the airline has no responsibility to break into boxes to be certain. But airline cargo supervisors are supposed to be trained to ask the right questions and to spot hazardous materials.

The metal surfaces of the canisters can glow as hot as 500 degrees Fahrenheit (280 degrees centigrade) when producing oxygen — by burning the chemical sodium chlorite — and in tests have caused material to burst into flame.

They have been a problem before. In the most serious incident, an American Trans Air DC-10 was destroyed by fire while sitting at Chicago's O'Hare International Airport on Aug. 10, 1986, when a single canister ignited after a maintenance worker inadvertently knocked it loose from a seat back being carried as cargo.

The safety board has repeatedly urged the aviation agency to require that all cargo holds be equipped with fire suppression systems that could control all authorized hazardous materials. But the agency has declined in favor of fire-resistant cargo compartment liners, which the safety board calls inadequate.

Navy Chief Apparently Kills Himself

Compiled by Our Staff From Dispatches

WASHINGTON — The top U.S. naval officer, Admiral Jeremy Boorda, died Thursday of a gunshot wound to the chest.

Administration and law enforcement officials said the wound was apparently self-inflicted.

Admiral Boorda, 56, a former top NATO officer who became chief of naval operations in 1994, was shot shortly after 2 P.M. The admiral's death was announced at D.C. General Hospital, where he was taken after the shooting.

With grim-faced military officers standing behind him, President Bill Clinton called Admiral Boorda a man of "extraordinary energy, dedication and good humor." He did not say how the admiral had died.

Asked whether the wound was self-inflicted, Navy Secretary John H. Dalton said: "There is an investigation under way. We really don't know any more at this point."

The navy secretary said he met with Admiral Boorda on Wednesday. "He was in great spirits," Mr. Dalton said. "He was in excellent spirits."

A native of South Bend, Indiana, Admiral Boorda took over as Chief of Naval Operations in April of 1994. He was the first enlisted man ever to rise through the ranks to become the U.S. navy's top officer.

Admiral Boorda, a top NATO commander, was in charge of American naval forces in Europe and commander in chief of allied forces in southern Europe before being chosen for the navy's top job.

Admiral Boorda was at his office in the morning and went home around lunchtime, a navy official said. CNN quoted defense officials as saying that he was shot in the chest with a .38-caliber pistol and that the shooting apparently occurred on a bench outside his home.

Admiral Boorda's body was found about 2:05 P.M. in a side yard next to his quarters at the Washington Navy Yard. *(AP, Reuters)*

POLITICAL NOTES



Win McNamee/Reuters
Trent Lott, the No. 2 Senate Republican, campaigning to be No. 1.

State Rivals Square Off in Senate

WASHINGTON — An old Southern rivalry is being played out on a new, national stage as Trent Lott and Thad Cochran, the two senators from Mississippi, square off to replace Bob Dole as Senate majority leader.

"It's encouraging enough for me to declare my candidacy," Mr. Cochran said Thursday of his early support among Senate colleagues. He told a television reporter that his campaigning consisted mainly of "conversations one-on-one."

"I'm in pretty good shape," Mr. Lott, the majority whip and No. 2 Republican in the Senate, said Wednesday as moved swiftly to put himself in the running for the No. 1 post, left up for grabs by Mr. Dole's decision to resign from the Senate and concentrate on his lagging presidential campaign.

Asked whether he had a majority of Republicans lined up behind his candidacy, Mr. Lott smiled and said, "I hope so."

Republicans who know both men say they have been rivals for much of their tenure in Congress, which began with their election to the House in 1973. *(AP)*

Whitewater Prosecution Rests

LITTLE ROCK — Government prosecutors have ended their Whitewater case with a flourish, playing down the importance of President Bill Clinton's videotaped testimony and presenting the jury with a diagram explaining a complex web of financial transactions involving Mr. Clinton's former business partners and Governor Jim Guy Tucker of Arkansas, a Democrat.

"The office of the presidency is not on trial here," the lead prosecutor, W. Ray Jahn, said in summarizing the government's fraud and conspiracy case. "The defendants are trying to hide behind the president."

Mr. Jahn's diagram, which featured a swirl of green arrows showing how thousands of dollars passed among a handful of individuals and dummy corporations, touched off a caustic exchange between the government and a team of defense lawyers, who complained it was unfair to show it so late in the trial.

But Judge George Howard Jr. of U.S. District Court allowed it, setting the stage for the jury to begin its deliberations Thursday after 11 weeks of testimony in the trial of Mr. Tucker, a former savings and loan owner, James B. McDougal, and Mr. McDougal's former wife, Susan. Mr. Clinton and his wife, Hillary Rodham Clinton, were partners with the McDougals in the Whitewater land venture in the Ozarks. *(WP)*

Dole's Shoestring Summer

WASHINGTON — Senator Bob Dole is off to see America like a college student on summer break — by hitching rides and hoarding pocket change.

To save cash, Mr. Dole will have to piggyback his campaign onto events paid for by the Republican Party and rely on the traveling news media and Secret Service agents to help finance his flights. The party's TV ads will keep his cause on the airwaves.

Of course, Mr. Dole probably could afford to pay his own way as he leaves the Senate behind and takes his campaign on the road "to seek the bright light and open spaces of this beautiful country."

But federal rules will limit his campaign spending over the next 13 weeks to something less than $2 million — not much when you consider a candidate's expenses at the Republican National Convention alone can reach $500,000.

At best, the rules are a nuisance at a time when Mr. Dole will be trying to rejuvenate his campaign while giving up the free publicity he commands as Senate leader. At worst, his maneuvering opens him up to criticism from Democrats who say he is violating the spirit, and possibly the letter, of campaign reform laws.

But Mr. Dole has made it clear he will not stay home. A campaign spokeswoman, Christina Martin, said the Kansan planned to increase his travel "in full compliance with" Federal Election Commission rules and regulations. She would not elaborate. *(AP)*

Quote/Unquote

President Bill Clinton, who had a phone conversation with Senator Bob Dole before the Kansas Republican publicly announced he was retiring from the Senate: "You succeeded in surprising us all." *(Reuters)*

Washington Stubs Tobacco Giant's Quid Pro Quo on Ad Curbs

Compiled by Our Staff From Dispatches

NEW YORK — The offer by Philip Morris USA to back a ban on cigarette vending machines and curb advertising got a cool response in Washington, where one wary lawmaker called it "the epitome of doublespeak."

At issue was a big string attached: The No. 1 tobacco company in the United States would follow through only if the government backed off any attempt to regulate cigarettes.

That quid pro quo "falls a little bit short" of President Bill Clinton's demands, said the White House spokesman, Michael McCurry, who added that the administration was "somewhat encouraged and slightly disappointed" by Philip Morris's announcement. He allowed that the company "is clearly trying to become a good corporate citizen."

Philip Morris, the maker of Marlboros and other cigarettes, said Wednesday that it would support a proposed ban on permanent brand-name advertising in virtually all sports stadiums and on the use of corporate logos and characters on nontobacco items.

It also would seek to ban all outdoor advertising of tobacco products within 1,000 feet (300 meters) of a school or a playground. The plan would also make it a federal crime to sell cigarettes to anyone under 18.

But the tobacco company demanded that, in return, the Food and Drug Administration be precluded from regulating tobacco products.

The federal agency is considering whether to regulate tobacco as a drug, and the Justice Department also is investigating whether the head of Philip Morris and other tobacco executives lied to Congress and the agency when they denied manipulating nicotine content to hook smokers.

Beyond that, the tobacco industry is facing a torrent of litigation over smoking-related illnesses.

Representative Martin Meehan, a Massachusetts Democrat who asked the Justice Department to investigate whether tobacco companies lied to regulators and Congress about the addictive nature of cigarettes, called the company's offer "the epitome of doublespeak."

"For decades, Philip Morris has targeted kids with its deceptive advertising and marketing proposals," he said. "Now, just before the federal government is finally going to enact regulations that will prevent such advertising, Philip Morris wants us to believe that it has seen the light." *(AP, AFP)*

Away From Politics

- A bipartisan commission of leading lawyers and scholars has warned that the process of nominating and confirming federal judges has become too cumbersome and must be changed or it could erode the quality of justice in the United States. Lloyd N. Cutler, a member of the commission, which issued a study on the process, said that despite the best efforts of recent presidents and the Senate to name judges, vacancies would continue to be filled far too slowly without new procedures. *(NYT)*

- NASA began its countdown in Cape Canaveral, Florida, for shuttle Endeavour's mission to test a money-saving, inflatable antenna the size of a tennis court. Endeavour and its six-man crew are to blast off on Sunday on the fourth shuttle mission this year. *(Reuters)*

- A Houston woman who needed three tries to pass her written driver's license exam stepped on the gas instead of the brake during her road test, killing two children and injuring her own daughter. No charges were filed against the woman, Aurora Cano. She did not get her license, but she will be allowed to take the test again. *(AP)*

- The owner of three of New York's largest nightclubs, Peter Gatien, was accused of turning two of them into virtual drug supermarkets, peddling the drug Ecstasy to a clientele of college students, and teenagers. *(NYT)*

U.S. to Destroy 4 Million Land Mines

Clinton Promises Campaign Against Weapons, but Will Keep Some

Reuters

WASHINGTON — President Bill Clinton directed the U.S. military on Thursday to begin destroying 4 million anti-personnel land mines and said he would launch a worldwide effort to eliminate "these terrible weapons."

Mr. Clinton, in an event overshadowed by the apparent suicide earlier in the day of the U.S. chief of naval operations, Admiral Jeremy Boorda, said: "We must act so that the children of the world can walk without fear on the earth beneath them."

Mr. Clinton said that effective immediately, the United States would stop using "dumb" land mines except those required to defend U.S. troops, defend South Korea against attack by North Korea, and for training purposes.

He said 4 million mines would be removed and destroyed by 1999.

Mr. Clinton said the United States would propose at the United Nations General Assembly later this year a worldwide ban on land mines.

"The United States will lead a global effort to eliminate these terrible weapons and to stop the enormous loss of human life," he said.

Senior defense officials said the military would immediately begin removing such mines from around the U.S. Navy Base at Guantánamo Bay, Cuba.

Under Mr. Clinton's decision, the United States will leave anti-personnel mines in South Korea in defense against any North Korean attack but will remove them from Guantánamo, the only other place where such mines are being used.

"We will not have minefields there," one of the officials told reporters about those protecting the U.S. base.

One senior military official said: "Clinton's decision does not affect the use of anti-tank land mines, which cannot be set off by the weight of humans.

The U.S. military will replace its current "dumb" anti-personnel mines, which last for years, with mines that can either destroy themselves within hours after they are delivered by 155mm shells or become inert within 90 days when their batteries die, defense officials said.

A UN agreement, reached in Geneva on May 3, required its more than 50 signers, including the United States, to insert mechanisms in randomly scattered land mines that would make it virtually impossible for them to explode after 120 days.

But to the disappointment of campaigners seeking a total ban, the agreement allowed the continued deployment of "dumb" mines in marked and guarded fields.

A review of the land mines protocol is not scheduled until 2001, but more than 30 countries have said they will seek a total ban on land mines, which kill thousands of civilians every year and turn whole swaths of many developing countries into economic deserts.

Mr. Clinton ordered his foreign policy team to begin negotiations toward a global ban, a position he first announced in 1994.

Fifteen retired senior military officers, including General Norman Schwarzkopf, sent a letter to Mr. Clinton last month saying, "We view such a ban as not only humane, but also militarily responsible."

But General John M. Shalikashvili, chairman of the Joint Chiefs of Staff, argued that U.S. military forces would still rely on land mines in the event of a North Korean invasion of South Korea.

The president's decision to still rely on land mines in the event of a North Korean invasion of the South disappointed Senator Patrick J. Leahy, Democrat of Vermont, who has led the campaign for a total ban on what he called "an indiscriminate, exceptionally cruel weapon that does not belong in the arsenal of civilized nations."

"It simply reaffirms the Pentagon's old policy," Mr. Leahy said. "They support a ban, but not now, not anytime soon — who knows when?"

The president proposed unspecified extra funding to find new technologies for clearing mines and devising military alternatives for mines.

In Phnom Penh on Thursday, the German government gave Cambodia a $1 million grant to fund land mine clearance. Half of the money will be used to create a school for de-mining engineers, and the rest will go toward developing a machine to deactivate the mines.

Some 110 million mines are scattered in conflict or former conflict areas around the world, many of them made of plastic and therefore undetectable.

Dole Leaves D.C. To Find America

The Associated Press

WASHINGTON — As Bob Dole headed to the industrial heartland for a symbolic relaunching of his presidential campaign Thursday, the Republican Party announced a $20 million advertising effort to help frame the party's case against President Bill Clinton.

The day after announcing he was resigning the Senate seat he has held for 27 years, and the powerful post of majority leader, Mr. Dole flew to Chicago for a lunch-hour rally designed to reinforce his break from Congress.

"Our campaign will leave Washington behind to look to America," Mr. Dole said.

Over the next two weeks, Mr. Dole is scheduled to campaign in North Carolina, Florida and California, and campaign aides said his travel schedule would soon be filled with June events.

"This gives him the opportunity to go out there and frame himself rather than be framed by the White House," Michael K. Deaver, former aide to President Ronald Reagan, told CBS-TV on Thursday.

Offering Mr. Dole a big assist, the Republican National Committee chairman, HaleyBarbour, later announced that the committee would spend $20 million between now and the August convention on advertising.

Most Americans apparently believe Mr. Dole did the right thing in resigning. Of those who heard of his decision, 60 percent approved while 30 percent said he should have stayed in the Senate during the campaign, according to a CBS News poll.

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ASIA/PACIFIC

India's New Leader: A Moderate Hindu Politician and Poet

By John F. Burns
New York Times Service

NEW DELHI — Atal Bihari Vajpayee smiled at one of the more predictable questions fired at him at his first news conference as India's prime minister-designate.

When an Indian reporter asked on Wednesday, "What message do you have tonight for Benazir Bhutto?" the prime minister of Pakistan, Mr. Vajpayee shot back, "Is there any harm if I send the message tomorrow morning?"

As the head of a parliamentary bloc that is at least 75 seats short of a majority, Mr. Vajpayee, who was sworn is as prime minister Thursday, may find the ability to sidestep adroitly essential if he is to avoid setting a record as India's most transitory leader.

But even Indians who regard Hindu nationalism as anathema agree that Mr. Vajpayee may be the only senior Hindu nationalist leader with the diplomatic skills to have any chance of turning a radical minority into a government.

A lifelong bachelor, Mr. Vajpayee was described by close friends as more comfortable writing reflective Hindi poetry or playing with children at his sprawling villa in New Delhi than visiting Hindu temples.

Descriptions like these, common among political rivals as well as among his intimates, have long made Mr. Vajpayee seem like a misfit in a political movement that has stirred some of the greatest turmoil India has seen in its nearly a half-century of independence.

The question for Mr. Vajpayee now will be whether this moderation will be enough to contain the twin challenges he faces as India's prime minister.

While he is likely to be pressed from within the Hindu nationalist movement by more militant figures like L. K. Advani, the president of Mr. Vajpayee's Bharatiya Janata Party, he will also face determined opposition from traditional rivals in India's mainstream political parties.

To political opponents, Hindu nationalism is a creed that tears at the heart of Indian social harmony and tradition.

Few Indians have forgotten that it was a Hindu nationalist, Naturam Vinayak Godse, who assassinated Mohandas Gandhi in 1948, only months after Gandhi, a Hindu, helped lead India to independence.

And many Indians still recoil at the memory of Mr. Advani and other firebrands whipping up the passions that exploded when a Hindu mob destroyed the oldest Muslim shrine in India, in the northern town of Ayodhya, in 1992, setting off Hindu-Muslim riots across the country that were the worst since India was partitioned in 1947.

Mr. Vajpayee was not always the quiet-spoken, philosophical man who campaigned in the recent general election with barely a reference in his speeches to Hindutva, a core concept of Hindu nationalism that embodies the idea that India, despite its diversities and its large Muslim population, is essentially a Hindu nation that ought to enshrine Hinduism as its guiding creed.

The passions that stir men like Mr. Advani were not strangers to Mr. Vajpayee as a younger man, when he served two stints in prison for his beliefs: under India's British rulers in the 1940s and again in the late 1970s, when he was one of thousands of Indian politicians jailed during the emergency declared by Prime Minister Indira Gandhi.

But Mr. Vajpayee established a reputation for moderation when he dealt with Pakistan during his tenure as foreign minister in a non-Congress (I) Party government that took power in 1977 after Mrs. Gandhi's emergency rule.

And in recent years, he has distanced himself from some of the excesses of the Hindu nationalists, including the Ayodhya attack, which he has described as "a blunder of Himalayan proportions."

Characteristically, for a man used to finessing his views, he has also said, as he did again Wednesday, that Hindus ought to be allowed to use the vacant Ayodhya site to construct a temple to the Hindu god Rama.

Mr. Vajpayee was born into a high-caste Brahmin family on Dec. 25, 1925, in the central Indian city of Gwalior.

The son of a secondary-school teacher who was a Hindi scholar, he graduated from a small college in Gwalior, then moved on to law school in Lucknow, the capital of Uttar Pradesh.

He later dropped out of law school to become an editor of a magazine published by a hard-line Hindu organization, the Rashtriya Swayamsevak Sangh, or National Voluntary Service.

The group, whose meetings Mr. Vajpayee still attends, is regarded as the fountainhead of Hindu nationalism and, among the movement's critics, as the hand that still decisively influences the Bharatiya Janata Party.

Although he never married, Vajpayee has lived since the late 1950s with a family whose 37-year-old married daughter, Namita Bhattacharjya, he has described as almost like his own child.

Ms. Bhattacharjya said Wednesday that apart from his passion for writing Hindi poetry, Mr. Vajpayee's pleasures include watching movies, and traveling abroad, especially to New York, where he has been part of India's delegation to the United Nations at the annual General Assembly for the last several years.

Delhi Installs New Cabinet For a Two-Week Test Run

Nationalists Must Widen Coalition or Yield

By Kenneth J. Cooper
Washington Post Service

NEW DELHI — Atal Bihari Vajpayee was sworn in as India's prime minister Thursday along with a diverse cabinet of moderates and hard-liners who will run the Hindu nationalist government for the next two weeks.

Mr. Vajpayee faces a daunting and perhaps impossible task. He must broaden the Hindu nationalist bloc in the new Parliament, which is at least 75 seats short of a majority, into a force that can survive a parliamentary confidence vote that President Shankar D. Sharma has said must be held no later than May 31.

The first dozen members of the cabinet assembled by the Bharatiya Janata Party include both the leader of the Hindu nationalist party's moderates, Mr. Vajpayee, and the leader of its hard-liners, Murli Manmohar Joshi.

Mr. Joshi was the Bharatiya Janata president in the early 1990s when the party's campaign to build a Hindu temple in Ayodhya culminated in the demolition of a 16th century mosque there. Mr. Joshi was present during the mosque's destruction in 1992, and faced criminal charges, which were later dropped.

Long-dominated by upper-caste Hindu men from north India, the Bharatiya Janata Party also selected for its first cabinet a Muslim, a Sikh, a south Indian and a woman. Also chosen were one "*dalit*," or former "untouchable," and a "tribal," as India's indigenous peoples are called.

Bharatiya Janata has been eager to broaden its appeal and generate support leading up to the vote of confidence.

"They're seeking as early a refurbishing of their image as possible," said Pran Chopra, a political analyst at the Center for Policy Research.

President Sharma on Wednesday named Mr. Vajpayee, 71, prime minister and invited Bharatiya Janata to form the government as the largest single party in the new Parliament, which so far has 534 members. Bharatiya Janata and its allies have fewer than 200 seats, leaving them about 70 short of the number needed to win the test vote. Only a majority of those who vote is required to prevail.

Mr. Vajpayee, wearing a saffron scarf — saffron is the sacred color of the Hindu majority — and the standard white cotton suit of Indian politicians, was the first to take the oath.

In a symbolic gesture by a party accused of anti-Muslim bias, the Muslim member of the cabinet, Sikander Bakht, was sworn in next. Both served as ministers in a coalition government that the Bharatiya Janata Party's predecessor joined in the late 1970s.

Many Muslims, who comprise 12 percent of India's 920 million people, have expressed a sense of insecurity about a Bharatiya Janata-led government, however reassuring its leaders have tried to be.

North Korea: Top Worry in Asia for U.S.

Compiled by Our Staff From Dispatches

SINGAPORE — The chairman of the U.S. Joint Chiefs of Staff said Thursday that tension on the Korean Peninsula was the greatest security concern in Asia.

"That's probably the security issue of most concern to us," the chairman, General John Shalikashvili, said at a news conference at the end of a four-day trip to Indonesia and Singapore.

He said he was worried about recent tensions on the border between North and South Korea and the continued massing of conventional forces on both sides of the Demilitarized Zone.

"Certainly Korea is an issue that requires careful watching because of those massive conventional forces that are in such close proximity to each other, and the conditions of the economy that we read about in North Korea," he said. "It is a bothersome issue that we need to watch, without being alarmist about it."

He added that "a miscalculation is always possible"

North Korea has 1.1 million soldiers, of whom roughly 650,000 are deployed within 100 kilometers (60 miles) of the DMZ. Included among those are most of the air force and a significant proportion of the navy, military experts say.

Widespread hunger in North Korea has raised fears that instability will push the Communist regime in Pyongyang to invade the South. *(Reuters, AFP)*



John Moore/The Associated Press

Members of an honor guard watching Thursday as India's new prime minister and his cabinet were sworn in.

2 Hostages Were Killed By Rebels, Jakarta Says

Compiled by Our Staff From Dispatches

TIMIKA, Indonesia — A day after rescuing nine hostages in the jungles of New Guinea, Indonesia said Thursday that two other captives and eight rebels were killed during the army raid.

The rebels hacked two Indonesian hostages to death before fleeing into the jungle, said Brigadier General Prabowo Subianto, the special forces commander whose 100-member unit carried out the raid.

Those freed in an eight-hour fight Wednesday were four Britons, three Indonesians and two Dutch citizens.

The army had said Wednesday that no one had been killed or wounded in the assault.

The freed hostages arrived in Jakarta later Thursday, but they were taken immediately to an army hospital for examinations and did not talk to reporters.

Lieutenant General Suyono, chief of the general staff, said in Jakarta that Martha Klein, a Dutch woman who is seven months pregnant, was wounded in the hands by rebel spears during the clash.

"Considering the odds and the death of the two hostages," General Suyono said, "I would say we were about 85 percent successful in our mission. Don't forget we did not come to fight but to save lives."

Rebels of the Free Papua Movement seized 26 tourists and the Indonesians on Jan. 8 at a village in the Lorentz nature reserve in remote Irian Jaya Province.

Television film showed the survivors, with camouflage jackets thrown over their shirts, hugging soldiers and friends as they got off the helicopters that brought them from the mountain ridge where they were rescued to the nearest town, Timika, about 4,000 kilometers (2,500 miles) east of Jakarta.

The state-owned television station TVRI quoted a doctor at the hospital as saying that three of the hostages needed intensive care, while the other six needed only a good rest. The report did not specify who needed care.

The British ambassador, Graham Burton, said the freed hostages appeared well considering their ordeal.

The guerrillas, who are fighting for the independence of Irian Jaya, freed 15 people earlier. Several rounds of negotiations by the International Committee of the Red Cross failed to secure the release of the others.

General Suyono said the unit seeking the hostages found a group in the jungle Wednesday by using a pilotless aircraft equipped with a heat detector. *(AP, Reuters)*

Career Limit on Non-Japanese Upheld

Agence France-Presse

TOKYO — A Tokyo court upheld Thursday a ban on foreigners' becoming public servants in managerial positions, highlighting the limited legal status of ethnic Koreans.

The District Court rejected Chong Hyang Gyun's demand that the second-generation Korean resident be allowed to take an exam for civil service promotion.

Judge Kenji Endo said the constitution, which guarantees freedom to choose an occupation, "does not guarantee foreigners the right to become a public servant who exercises governmental authority."

Miss Chong, who was hired by the Tokyo metropolitan administration as its first non-Japanese public heath worker, has been barred from taking the exam despite fulfilling the requirements for a managerial position.

She started her legal action in September 1994. Her parents migrated from Korea with hundreds of thousands of others when it was under Japanese rule. Many of them stayed on after the colonial era despite having limited legal rights.

Miss Chong said she had experienced discrimination because of her Korean ancestry but had refused to become a naturalized Japanese.

The constitution, she noted, provides that "all people are equal under the law and there shall be no discrimination in political, economic or social relations because of race, creed, sex, social status or family origin."

But the world "people" is referred to in the constitution as Japanese nationals.

Japanese law on local-government employees only stipulates equal treatment for Japanese nationals.

The Home Affairs Ministry has repeatedly asserted that foreigners may not exercise governmental authority.

Judge Endo said the law allows foreigners to be public servants in "supplemental and technical" capacities.

"We pay taxes, we work and we abide by the law," Miss Chong said afterwards. "I am overwhelmed by anger."

BRIEFLY ASIA

Sri Lankan Army Claims Gains

COLOMBO — The Sri Lankan military said Thursday that its troops had resumed the offensive against Tamil Tiger guerrillas and that they were now in control of the entire northern Jaffna Peninsula, the heart of the separatists' would-be homeland.

The military said in a statement that troops advancing on the last of the guerrilla bastions in the peninsula had captured the northern port of Point Pedro, which had been controlled by the Liberation Tigers of Tamil Eelam since 1990.

"Terrorists did not offer resistance and instead fled the area on seeing the advancing troops," the statement said. It added that air force helicopters fired at rebels as they fled southeast from the port and that navy vessels were cutting off any attempt to flee by sea.

One soldier was killed in the offensive, but rebel casualties were not yet known, it said. *(Reuters)*

Taiwan Set to Turn Over Reins

TAIPEI — The Taiwanese prime minister and his cabinet offered their resignations on Thursday in a final constitutional formality before the inauguration of Lee Teng-hui as the first directly elected president in Chinese history.

Despite tendering his resignation, Prime Minister Lien Chan will keep the post for the time being. President Lee could name someone else but he is widely believed to be ready to reappoint Mr. Lien, a political ally who was victorious as his vice-presidential running mate in the March 23 election. *(Reuters)*

Bangladesh Tornado Toll Near 600

DHAKA, Bangladesh — The death toll from a tornado that battered northern Bangladesh on Monday has risen to nearly 600, officials said Thursday.

"It's difficult to predict a number, but it could definitely be higher," because many among the thousands of injured were already dying, an official in the devastated Tangail district said.

Winds of 150 kilometers an hour (95 miles an hour) tore through a chain of villages, injuring more than 32,000 people and leaving 100,000 homeless.

Unofficial sources said the death toll in the neighborhoods of Gopalpur, Bashail and Kalihati had already topped 800 and might go as high as 1,500.

"It's possible the final toll could be between 1,000 and 1,500," an official with an aid agency said. *(Reuters)*

VOICES From Asia

Lieutenant General Xiong Xuangkai, deputy chief of staff of the People's Liberation Army in China, saying Beijing would not renounce the use of force against Taiwan: "This is not directed against our compatriots in Taiwan, but the foreign forces of intervention and Taiwan independence." *(Reuters)*

Kim Young Sam, president of South Korea, saying North Korea must accept proposed talks to overcome its current difficulties: "Accepting the four-party talks is the only way for North Korea to resolve its difficulties and to move a step forward to reunification." *(Reuters)*

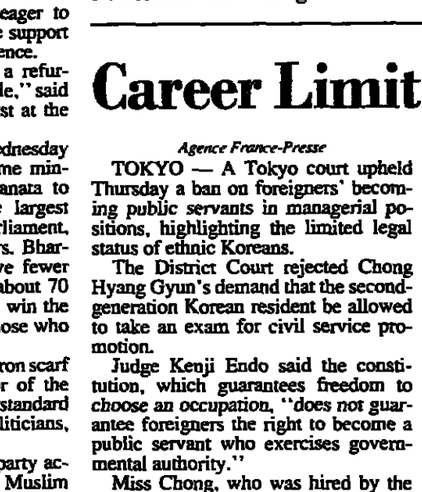
CROSSWORD

ACROSS

1 —— de Mallorca
6 Unsteady
15 Studio light
16 Certain bunny
17 Brief job
18 Poe refrain
19 Author Sheldon
21 Emerson's "—— to Beauty"
22 Financial average
23 Prefix with -derm
24 Apes
27 Took the foot off the accelerator
29 Certain account
34 Newton, for one
35 Found fault with
37 Titan's "The —— of Europa"
38 John Ciardi's "—— Man"
40 Electric swimmer
41 Ways
42 Wide-mouthed vessel
43 Part of an electric eye
45 Bank statement abbr.
46 Living
48 Tell
50 Takes off
52 Phone abbr
53 Not to mention
56 Locks that can be picked?
57 Deserted animal
59 Kind of income
63 Strike —— (model)
64 Like some Christians
65 Domingo, for one
66 Utmost
67 Anthony and Barbara

DOWN

1 Mine, for instance
2 It goes pfft!
3 Buried
4 "Gilligan's Island" boat
5 "Ode —— Postica"
6 Hideout
7 Ticket request
8 Cow of English origin
9 Unearthed, with "up"
10 Way out
11 Outer limit
12 First name in fashion
13 "Quo Vadis?" character
14 Developed
20 "Star Wars" sage
25 100 cents, abroad
26 Attaches
28 Baseball stat
30 ——Magnon
31 Ship's communication device
32 Good time to take shots?
33 Coloradans, Utahans, etc.
36 Cow of ads
39 Kind of service
41 "Happy Days" dad, informally
43 Lineate
44 —— buco (Italian dish)
47 Denoting some modern music
49 Cut (off)
51 Moving quickly and freely
53 Mirrored
54 St. Petersburg's river
55 Apothecary's measure
58 Word with prime or cut
60 "Moneyline" network
61 Las' followers
62 Routine



Puzzle by Joe DiPietro

© New York Times/Edited by Will Shortz.

Solution to Puzzle of May 16

C	S	T			E	R	A	T	O		M	U	S	T
O	T	A		F	L	A	X	E	N		O	N	T	O
N	O	B		O	S	I	E	R	S		A	C	R	E
G	O	L	F	B	A	L	L	C	A	T	T	L	E	
E	D	E	R				E	L	I		E	A	T	
A	U	T	O	M	O	B	I	L	E	S	T	A	X	E
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EUROPE

Major Offers Concession To Win New IRA Truce

Disarmament Won't Be Condition of Talks

By James F. Clarity
New York Times Service

BELFAST — In a significant concession to the Irish Republican Army, Prime Minister John Major of Britain assured the outlawed guerrilla organization Thursday that if it restored its cease-fire, the British and Irish governments would not insist on its immediate disarmament when a conference to discuss peace and the political future of Northern Ireland starts June 10.

Officials, diplomats and analysts said the move was significant because it encouraged the IRA to resume the 17-month truce it broke off with a series of bomb attacks in London beginning Feb. 9.

Britain and the Irish Republic say the IRA must restore the cease-fire if its political arm, Sinn Fein, is to be allowed to take part in the June talks, which would be the first negotiations to involve all the political parties of the North since the IRA began its guerrilla warfare in 1969 against British sovereignty.

It is widely acknowledged that a peace conference without IRA representatives would be virtually useless and could lead to a full resumption of IRA violence.

"It's a clear attempt to woo the Republican movement in the direction of all-party talks, and obviously to a new cease-fire," said Paul Arthur, a politics professor at Ulster University here.

In recent weeks, Gerry Adams, the president of Sinn Fein, has said a new IRA cease-fire was unlikely unless there were assurances from Mr. Major that the June 10 negotiations would not turn into a conference on IRA disarmament, delaying discussions of a political settlement. On Thursday, Mr. Major appeared to give such assurance.

In an article in The Irish Times, in Dublin, the prime minister said that disarmament, called decommissioning here, would have to be considered at the start of the June talks, but that "recommendations on decommissioning can be taken forward without blocking the negotiations."

That is a change from the prior British position, which held only that disarmament would have to be "addressed" at the start of the talks. Sinn Fein feared that would mean that political issues could not be discussed until actual disarmament of the IRA had begun.

The first-person article was also published in the Belfast Telegraph. Officials and analysts said Mr. Major chose to appear in the Irish Times partly because the Irish government had been urging him to give reassurances to the IRA on the issue.

Mr. Adams said he welcomed the "positive elements" of the statement.

"Mr. Major appears to be making a positive aspirational nod," he said, "but he hasn't told us how it's going to be accomplished. Let's see if we can build on what he's said."

Mr. Adams added that he would not go to the IRA to appeal for a new truce until he had heard more from the British and Irish governments on how disarmament would be dealt with at the June conference. That meeting will be attended by delegates to be chosen at a special election May 30.

In January, a disarmament commission headed by former Senator George J. Mitchell recommended that the talks proceed with simultaneous consideration of disarmament and political negotiations.



Massimo Sambucetti/The Associated Press

ITALY'S CHOICE— Romano Prodi leaving the presidential palace Thursday after being officially named prime minister-designate.

Runcie on Gay Priests: Didn't Ask, Wouldn't Tell

By Fred Barbash
Washington Post Service

LONDON — The retired Archbishop of Canterbury has acknowledged that, while leader of the Church of England, he broke the church's ban on homosexual priests by taking a "don't ask, don't tell" approach to ordination.

The Most Reverend Robert Runcie also said in a radio interview broadcast Wednesday that he considered the ban "ludicrous."

Archbishop Runcie's comments set off a heated debate among a clergy already divided on the issue, as are members of the church's offspring denomination in the United States, the Episcopal Church. An Episcopal ecclesiastical court ruled Wednesday that church doctrine does not prohibit ordination of noncelebate homosexuals and ruled against a heresy trial for a retired bishop who ordained a gay man.

Legally, the British monarch is the head of the Church of England, which has been the state church since the 16th century. In fact, the Archbishop of Canterbury is the top church official.

Archbishop Runcie, whose comments were recorded before the U.S. decision, retired from his post in 1991 but has maintained his reputation as a doctrinal iconoclast.

Asked in the interview if he had knowingly ordained practicing homosexuals, Archbishop Runcie replied, "Yes."

He added that he had not "knowingly ordained anyone who told me they were a practicing homosexual and were living with someone as if it were a marriage.

"I have not ordained anybody — in fact I have halted an ordination — when I discovered that," he said.

"On the other hand, there have been times in my ministry when I have acted in a 'don't want to know' way and 'why should I inquire?' way and I never liked the prospect of inquiring into what happened in a man's bedroom unless he's prepared to tell me."

Archbishop Runcie said church doctrine was at "an unsatisfactory stage, where officially the line is that nobody can be ordained who engages in genital sexual activity and yet you can be a member of the Church if you do so."

"It is. I can see you agree with me, ludicrous," he said, according to a transcript of the remarks.

Archbishop Runcie's comments brought immediate calls for an official denunciation by the current Archbishop of Canterbury, George Carey.

The church stopped short of that, however, issuing a restatement of its position that it "cannot regard homosexual practice as on a par with heterosexual relationships within marriage."

"The priesthood is a particular calling, and the church is right to require high standards of holiness and discipline from those seeking ordination," it said.

Jew's Holocaust Account Sought for German Telecast

By Alan Cowell
New York Times Service

BONN — At a time of renewed challenge to Germans' perception of the Nazi past, negotiations are under way to produce German television's most comprehensive series about the Holocaust, based on the account of a German Jew who lived through the Hitler era.

The diaries of Victor Klemperer, written as he endured the Third Reich in Dresden, have become a best-seller in Germany since their publication in autumn because of their tight, evocative prose as well as their minutely detailed firsthand chronicling of the Nazi era.

But beyond the commercial success, the 1,620-page, two-volume "Diaries 1933-1945" has fed into the furor among intellectuals and literary critics here over the recently published "Hitler's Willing Executioners: Ordinary Germans and the Holocaust" by Daniel Goldhagen. The Harvard University scholar's study confronted Germans with the argument that Nazism and the Holocaust had sprung from a deep strain of specifically German anti-Semitism that sought the annihilation of Jews.

Mr. Klemperer's diaries, by contrast, have been cited by those preferring a less harsh judgment, because they mention rare interludes in which Germans went out of their way to greet Jews on the street.

But the idea that most Germans knew nothing about the death camps seems undermined by Mr. Klemperer's mention of the camps in his writings in 1942.

Mr. Klemperer died in 1960 in what was then East Germany.

Maria Sommer, a Berlin agent handling the sale of film rights to the diaries, said the 13-part dramatization would be "the biggest and most extensive" dramatization of the Holocaust years in Germany.

YELTSIN: *Decree Signing*

Continued from Page 1

Yeltsin's pardons commission, the pace of executions began to pick up last year when Mr. Yeltsin ignored almost all appeals for clemency.

"Russia does not want to part with its bitter history as a country of firing squads," Mr. Razgon wrote in an open letter to the president, which was published in the newspaper Izvestia.

Mr. Yeltsin's announcement came amid a flurry of election-year decrees aimed at soothing angry sectors of the electorate ahead of the June 16 presidential vote.

For example, Mr. Yeltsin said the government would begin making restitution to elderly people who lost money in investment swindles, a group whose aggrieved members are potential voters for Gennadi A. Zyuganov, the Communist Party candidate and Mr. Yeltsin's chief rival.

The president announced that the money would be ready six days before the election. Each person over the age of 80 who is eligible will receive the ruble equivalent of $200.

The pledge was the latest in a string of costly campaign promises Mr. Yeltsin has made in recent months.

Finance Minister Vladimir G. Panskov acknowledged this week that Mr. Yeltsin's surge in campaign spending had punched a hole in the government's budget, and that tax receipts were running at only 60 percent of the budget plan. "The budget is going badly," he said.

And in yet another decree, Mr. Yeltsin called for the abolition of mandatory military service by the year 2000, Interfax reported.

Aside from being a gesture to voters — conscription is extremely unpopular — the order appeared to be aimed at Mr. Zyuganov, who has accused Mr. Yeltsin of neglecting the problems of the armed forces and of destroying Russia's military might.

Mikhail S. Gorbachev, the last leader of the Soviet Union, reduced compulsory armed service from two years to 18 months.

Parliament reinstated two-year service last year, triggering angry protests from soldiers and their parents across the country, but winning praise from some military chiefs, including Mr. Yeltsin's defense minister, General Pavel S. Grachev.

Coalition or Civil War, Zhirinovsky Warns

The Associated Press

MOSCOW — Vladimir V. Zhirinovsky warned Thursday that the presidential election could push Russia into civil war unless President Boris N. Yeltsin wins the support of other candidates against the Communists.

Mr. Zhirinovsky, the ultranationalist leader who also is running for president, said that Mr. Yeltsin alone stood no chance of winning against the Communist leader, Gennadi A. Zyuganov, in the June 16 vote. He said a Communist victory would lead to "civil war flaring up" as early as this autumn.

"To avoid violence and blood, a broad coalition must be formed," Mr. Zhirinovsky said, suggesting that Mr. Yeltsin give cabinet posts to other non-Communist presidential challengers in exchange for their support.

Mr. Yeltsin has met with various candidates in an attempt to form such a coalition, but all of them have refused to withdraw from the race.

Mr. Zhirinovsky gave no indication that he was willing to drop out of the race or support Mr. Yeltsin at this stage.



BRIEFLY EUROPE

U.S.-Russian Dispute Delays Talks on Troops

VIENNA — U.S. and Russian negotiators trying to settle differences over Russian troops that remain on the flanks of the old Cold War fault line are returning home for consultations, a U.S. source said Thursday.

Diplomats from 30 countries gathered in Vienna on Wednesday for a two-week review of the 1990 Conventional Forces in Europe treaty. It has led to the destruction of more than 50,000 tanks, armored vehicles and aircraft since the waning days of the Cold War. But Russia has fallen short of its commitments to reduce forces in the north, near NATO members like Norway, and in the south near Turkey.

The issue has been under discussion for months. A spokesman for the Russian Foreign Ministry, Grigori Karasin, said Tuesday that Russia would be seeking changes in the agreement at the Vienna conference.

Officials declined to provide details on the problems that remain.

"At this point, the senior U.S. and Russian negotiators on the flank issue are returning to their respective capitals," said a spokesman for the U.S. delegation, who spoke on condition of anonymity. "This is in no way completed." *(AP)*

Macedonia Asks UN To Stay Another Year

SKOPJE, Macedonia — Macedonia has asked that the mandate of United Nations peacekeeping forces stationed on its territory and due to expire at the end of the month be extended for a year, local news reports said Thursday.

The request was sent to the Secretary-General Boutros Boutros Ghali by Foreign Minister Ljubomir Frckoski, who believes that the mandate should be extended because the situation in the former Yugoslavia remains unstable despite the peace accord signed last year, the press reports said. The Security Council agreed in December 1992 to send 1,000 UN troops to Macedonia to prevent hostilities from spreading to or from the former Yugoslav republic.

In his letter, Mr. Frckoski said tension remained on the Macedonian border with Kosovo, the Serbian province populated mainly by ethnic Albanians. *(AFP)*

Turks Won't Confirm Incident With Greece

ANKARA — Turkey would not confirm or deny reports from Athens on Thursday that a Greek and a Turkish patrol boat collided near a disputed Aegean islet earlier in the day.

"Our research until now has not confirmed a collision," said a deputy undersecretary at the Foreign Ministry.

A spokesman for the Greek government said in Athens that a Greek and a Turkish boat collided inside Greek territorial waters Thursday morning off the disputed islet of Imia — Kardak for the Turks. *(AFP)*

Chirac Visits Scotland

GLASGOW — Jacques Chirac, in the first state visit by a French president to Scotland in 20 years, arrived here Thursday to rekindle ancient ties that pitted the two nations against a common enemy, England.

But in a telling display of just how far official animosity has dwindled over the years, Mr. Chirac toured Scotland with the future king of England, Prince Charles.

Charles de Gaulle once said that the "Auld Alliance" between his homeland and Scotland was "the oldest alliance in the world."

The Gallic populations of the two countries shared a common heritage, and indeed, early Scottish academics were taught in French at the first universities in Britain.

Common blood flowed through royal veins after the 16th-century marriage of Queen Mary Stuart of Scotland and King François II of France. *(AFP)*

China Airlines flies to 30 cities around the world.

Building for the future...

While on holiday, one family purchased something they couldn't quite manage to bring home... a plot of land for a second home. Word has it that they'll soon be building–for their future. "Just something small, enough room for the kids and us... with that glorious scenery outside, who needs a big house?"

Like them, China Airlines, the airline of Taiwan, is also building for the future. Which is why we're upgrading and expanding our fleet. Investing in advanced flight technology as well as training systems.

As we head into the 21st century, a staunch commitment rides with us. That of meeting your expectations of service excellence. And exceeding them.

For you... We blossom every day.

CHINA AIRLINES

Taipei, Taiwan, R.O.C.

Herald INTERNATIONAL Tribune
PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

Yes, Oppose Piracy

A trade war between the United States and China could prove costly to both countries, but Beijing's piracy of American goods has left the administration no choice but to threaten a confrontation.

The United States trade office took the first steps on Wednesday toward a trade conflict. It issued a preliminary list of Chinese imports — mostly clothing and electronics goods — that will be slapped with steep tariff increases unless China quickly stops its factories from illegally copying American films, computer software, music and other intellectual property. The Chinese immediately responded with a list of American cars and other goods targeted for retaliatory trade barriers.

A trade war would harm both sides. Unlike Washington's threatened tariff spike on Japanese luxury cars last year, the American victims of a trade conflict with China will not be the most affluent consumers. Low-income families, especially those that rely on inexpensive clothes, would be forced to pay higher prices for some goods. The Chinese, for their part, would lose a rich market that is more open to their exports than other Western economies are.

The damage to American consumers can be eased. There are other low-cost suppliers of clothing, especially in Asia and Latin America. The bigger threat would be to American corporations, like Boeing, which China could decide at a later time to lock out of its market. Aircraft manufacturers rely on large production runs to bring down their costs and, ultimately, the price they charge for their planes. If China buys the European Airbus instead, Boeing's overall competitive position could be damaged.

As serious as these risks are, the greater threat to American interests would be not to challenge China's conduct. The Chinese piracy brazenly violates trade accords and costs American business billions of dollars a year. The Clinton administration has patiently sought a negotiated settlement, and last year the Chinese government signed an agreement to end the theft.

The international commitment to open trade depends on every country honoring the rules of fair trade. President Bill Clinton could not allow China to steal intellectual property with impunity without weakening the United States' credibility among other Asian countries and trade partners around the globe.

The Clinton administration has declined to impose trade sanctions to punish China's violations of human rights and its shipment of restricted nuclear weapons technology to Pakistan. In those cases, independent American action to defend international interests might have been undermined by the failure of other countries to impose similar penalties. The threat of American action on piracy is more credible because it focuses on a narrow goal that concerns only China and America.

The most desirable outcome now is for China to recognize that good relations with the United States, as well as a large source of its foreign currency revenue, will be threatened if it fails to enforce trade laws. If internal political turmoil in Beijing prevents the leadership from doing what is right, China could impose small retaliatory tariffs as a prelude to negotiating a quick settlement. The issues are too important for Washington to turn away from a fight. Intellectual property is one of America's most valuable exports.

— THE NEW YORK TIMES.

Dole Breaks Free

That was a bold move Bob Dole made on Wednesday. He strengthened his plausibility as a presidential candidate. It was as if this man who had in the past run for the job more than once seemed finally to actually want it and understand it better than he ever had before. He may in the process have done himself, his party and even the electorate a favor.

The boldness lies in abandoning his familiar and, for him, all too easily manageable home court. He forgoes most of the image-inflating trappings of office, too, and abandons the political safety net. He has nowhere to go, he said "but the White House or home." So those are the stakes.

Taken at face value, the resignation suggests that he is serious about the presidency, that he is capable of a strong decision, that he recognizes the difference between the job he has so long held and the one he now seeks. It can free him from legislative minutiae and interminable, inconclusive congressional maneuvering with the White House. For Mr. Dole no longer has reason to limit himself to ideas that can garner 51 or 60 votes. If anything, it is the president who now may find himself the most entangled in the legislative process, as Mr. Dole has been previously.

We say all this with a slight twinge of regret. We thought at one point that the unique alignment of this year might produce a different result. The presumptive presidential candidates were not just the nominal leaders of their parties but of the two elected branches of government. Perhaps as a way of demonstrating to the voters how they proposed to govern, they could do some business. It turned out not to be so. The Senate-White House maneuvering pit has become a legislative bog. It is that from which Mr. Dole now extricates himself and his campaign.

The weeks-long fight over the minimum wage illustrates what was happening to the campaign. The soon-to-be-former majority leader has inevitably been caught up in parliamentary maneuvering with the Democrats and his own colleagues and the lobbies, not to mention with the question of which gradation of possible increase coupled with which amendments meant to appease those opposed to an increase might make a palatable package to all concerned — or at least an enactable one. But what the country ought to hear from a presidential candidate is something different. What does he think about the minimum wage? What level, if any, does he favor and why? What does he think about the wage structure and related issues of fairness and mobility in the economy generally? That is the relevant perspective.

For Bob Dole is running for an office that is (as he would say) "about" executive power, not legislative bratwurst. He is seeking an enormous job and trust for which he may have much political background that can be helpful but which requires an entirely different kind of instinct and commitment — a presidential one. He risked a lot on Wednesday in stepping down to show, if he can, that he has those instincts and understands the nature of the commitments. We now have the prospect of hearing from Mr. Dole in a different way from in the past. That is the test for him, and the virtue of the liberating step that he has taken.

— THE WASHINGTON POST.

Atomized Liberia Is Worse Than an Emergency

By Jean-Daniel Tauxe

GENEVA — The International Committee of the Red Cross is at its wits' end because of Liberia's chaotic violence. For the fourth frightening time in that West African nation's six-year-old conflict, the Red Cross last month was left with no choice but to evacuate its foreign staff.

We have evacuated staff from other African countries in the past, but never because of such uncontrolled banditry.

This is the first time in our long African involvement that the Red Cross has determined that circumstances on the ground make it unrealistic to send back permanent expatriate staff.

Why? Because we now unfortunately know the scenario by heart.

Teenage fighters high on drink or drugs steal our vehicles. They then drive off to bring in reinforcements who follow suit, multiplying the looting and anarchy at the expense of the ordinary Liberians we seek to help. Stolen relief agency vehicles also serve Liberia's various warlords, always short of transportation.

The bandits also prize aid workers' satellite telephones, ever handy to communicate with the world's media. And they especially covet our radio equipment, for communicating with their troops in the field.

Earlier in the decade, we frequently were accused of prolonging the violence in Somalia because at most 5 percent of the food we distributed was misappropriated by the warlords. But we would argue that more than 1.5 million Somalis survived the famine as a result of our efforts. In Liberia, no rules are obeyed, and thus no deals hold.

We learned the hard way.

As part of our credo of impartially dealing with all parties to conflicts, we were the first humanitarian organization to be in touch with all Liberia's warring factions and their leaders. For our efforts, we regularly were accused by each and every side of helping its adversaries. We took that as a confirmation of our independence.

Meanwhile, we remain convinced that solidarity with the victims of the conflict in Liberia is indispensable. But a genuine effort must be made to restore stability independently of humanitarian operations.

Our hope was to have all aid agencies in Liberia strictly observe a code of security procedures in dealing with the warlords, for the greater good of the civilians we all were trying to help.

Unlike more pragmatic organizations unburdened by our scruples about neutrality, we never sought the armed protection of the West African peacekeeping force for our relief convoys. For us, the Red Cross emblem should suffice.

If the situation has not reached the point of no return, surely we are not far off. Liberia still is without effective government. Its combatants are out of control and extremely violent. The West African troops are variously unpaid or underpaid, and in such conditions are peacekeepers in name only.

Time is of the essence, for the record shows that the Liberian conflict only gets worse the longer it is allowed to fester.

The International Committee of the Red Cross is involved in 14 operations in Africa; it has wider concerns, beyond Monrovia. It cannot be sure that the so-called "failed state" syndrome, so visible in Liberia, will not spread. Early warning systems stopped neither Somalia's atomization nor the genocide in Rwanda.

Western governments, which pay the lion's share of humanitarian relief in Liberia, have been faced with the same dilemma since the botched Somalia intervention. Their constituents do not like seeing television footage of starving children, but won't abide risking their soldiers' lives to bring order out of chaos.

The Red Cross may be excused for recalling wistfully conflicts like Angola, a classic situation in which both sides allowed our delegates to work. But what do we do in atomized Liberia, where the warlords know how to live off humanitarian organizations but we do not know how to operate?

It is time to speak frankly and throw the problem back to the United Nations Security Council. Its members must not limit their response to funding emergency operations.

More efforts are urgently needed to work out a comprehensive political solution and take practical actions, no matter how controversial and difficult they may be.

The writer works for Operation Africa at the International Committee of the Red Cross. He contributed this comment to The Washington Post.

Dole Leaves the Senate, Forced by Clinton Onto the Hard Way

By E. J. Dionne Jr.

WASHINGTON — Bob Dole leaves the Senate and pledges to get to the presidency "the hard way." Bill Clinton cultivates a big lead, happily making his own flawed four years look a lot better than the Republicans' last 16 months. The contrast could not be more striking.

On Wednesday afternoon, Mr. Dole gave a valedictory to his Senate career that amounted to an admission of his core political problems. He acknowledged that his association with Congress and Washington is a dead loss in this campaign.

"Our campaign will leave Washington and look to America," he said, adding that "with all due respect to Congress, America has been my life." He said this because he has yet to convince Americans of it.

On Tuesday evening, in an interview in the Oval Office, Mr. Clinton seemed thoroughly comfortable with where he stood, and even tried to build up Bob Dole's vision for the country. Unlike Mr. Dole's Republican critics, who keep saying Mr. Dole has nothing to say, Mr. Clinton argued that the choice between him and Mr. Dole was a decision between "two very different sorts of dynamic paths into the 21st century." Can you think of any Republican who has lately used the word "dynamic" to describe Mr. Dole?

Of course Mr. Clinton was engaging in a bit of political jujitsu to solidify the link between Mr. Dole and a Republican Congress that is increasingly unpopular. Thanks to the fights of the last year and a half, Mr. Clinton said, voters know what their choice is: "There's not a lot of guesswork here. You see it; it's out there. I've been here four years and [voters] know what I'm going to do."

Republicans "had to produce a budget and were able to introduce a lot of other legislation," so voters know what would happen if the Republicans had Mr. Dole as president and they had the Congress.

In other words: If you elect Bob Dole, then Newt Gingrich, Dick Armey and the Republican freshmen will work their will.

Mr. Clinton said it all in a gentle, respectful way. It was the sort of kindliness that comes to someone who is holding aces.

His comments also explained why Mr. Dole so desperately needs to flee the Congress — and why he should not have had Mr. Gingrich and all those congressional folks standing behind him on Wednesday.

With the Bob Dole of this campaign, everything is about Bob Dole, because Republicans think their best card to play against Bill Clinton is the character issue. Mr. Dole, the war hero who fought bravely and suffered grievously for his country, just has to be better than the easy-street guy in the White House who escaped service and had so many things go his way.

But when Mr. Dole says it, he just can't keep the resentment under control. His record is, indeed, admirable. But you have the sense that deep in his heart, he does wish that he had had it as easy as he thinks Bill Clinton did. "I trust in the hard way, for little has come to me except in the hard way," he said. "I have been there before, I have done it the hard way and I will do it the hard way once again."

Mr. Dole is right that the country admires people who have done it the hard way. But most people hope that they won't have to do it the hard way, and they certainly hope that their children won't have it so tough. The easy-life optimism of John Kennedy beat Richard Nixon. Ronald Reagan's optimism defeated the dour sincerity of Jimmy Carter.

That is why Mr. Clinton's sunniness wears easier, despite all the doubts that all sorts of people have about him. In the Oval Office interview, he was even willing to review the biggest disaster of his term, the fight for universal health coverage, and pledge to fight again.

"What I think we have to do now is to go back and find a way that is acceptable and passable to make health insurance available and affordable to people who don't have it," he said. He will do it differently this time ("You can't do everything at once"), but, he insists, he still wants to do it.

In talking about health care, Mr. Clinton displays the flexibility that brings upon him such abuse but also accounts for his political resurrections. Thus does he wrap his old goal of giving health coverage to everyone in a slew of qualifiers.

It's not possible "to pass a law where the government requires everybody to buy insurance, which is what we wanted to do." Covering those who lack insurance, he said, cannot involve imposing "big costs on those who do." Mr. Clinton may make a lot of mistakes, but he rarely makes the same ones once he's caught.

Mr. Dole, of course, may yet be right that Washington commentators have read this election wrong and that the inner toughness of Bob Dole, the "hard way" guy, will triumph. But his latest move may prove something else: that behind his easygoing optimism, Bill Clinton is the real tough guy in this race, tough enough to force Mr. Dole to leave a job he loves and did very well — at least until the Republican Revolution.

The New York Times.

Campaigning 'With Nothing to Fall Back On'

By William Safire

WASHINGTON — "I didn't tell any senators," Bob Dole joshed his colleagues just before his stunning announcement of leave-taking. "Heh-heh-heh. That's why there weren't any leaks."

With one bold personal gamble, he showed a new willingness to perform on the high wire without a net. "I will seek the presidency with nothing to fall back on but the judgment of the people, and nowhere to go but the White House or home."

The decision was not only gutsy, it was adept. Elizabeth Dole hugged Senator John McCain afterward and said, "I know this is the right thing." She had supported the idea for a month.

Now we're sure to hear a lot of grumpy punditry. "A desperation move" is the spin coming out of the surprised White House.

We seers, savants and sages — not to mention Democratic strategists — were caught off guard. Only a few days ago I urged "leave-taking." We all thought the choice was (a) hang on to his position of power because his opponent was not giving up his, (b) temporarily parcel out his Senate job to a triumvirate, or (c) go all the way and step down as majority leader.

Who would have thought that "all the way" was only halfway — that this "man of the Senate" would actually chuck his Senate seat and go for broke? Only a politician with a flair for leadership, that's who. Those of us who were calculating all the possible breaks — scandal, war, depression, accident — failed to consider the possibiiity of Bob Dole making his own break.

The manner of his leaving was clearly intended to invigorate his campaign. The staging was lousy, the writing was terrific, the delivery was improved and moving.

On staging: When you rise to make a profoundly personal announcement — sacrificing present leadership to demonstrate your commitment to future leadership — you should stand alone. Unfortunately, this announcement was presented the way a candidate appears on election night, in victory or defeat, surrounded by supporters.

When I asked Mr. Dole why he had allowed Newt Gingrich to hang his chin on his shoulder all during his brief speech, the senator chuckled and replied: "I like Newt. He's been very supportive."

How did President Bill Clinton react when the senator gave him the heads-up a few hours before? "He was surprised. Thanked me for my service."

The short, eloquent statement — "to leave behind all the trappings of power, all comfort and all security" — was a far cry from the previous Dole style of sentences on stilts. Who wrote it?

"Shouldn't say. I don't want to get him in trouble with his employer." After I explained that speech writers today love recognition, and that it would only help his career, the soon-to-be-former senator said: "Mark Helprin. He's a contributor to the Wall Street Journal, wrote a good piece about me a while ago. He said to me about a month ago, 'You ought to leave the Senate,' and I said, 'Pull up a chair.'"

"I trust in the hard way," Mr. Dole said in his short speech, "for little has come to me except in the hard way, which is good because we have a hard task in front of us." The phrase was reprised toward the end: "For the American people have always known, through our long and trying history, that God has blessed the hard way."

The difficult path was then given a lift: "Because of this, as I say thank you and farewell to the Senate, as summer nears, and as the campaign begins, my heart is buoyant." Good writing, and the slight tremble in the voice was not faked.

Afterward, Mr. Dole's mood remained upbeat as his ad-lib sentences shortened: "Not fair to my state to hang on. I have this thing about duty and responsibility. Well, we did it — now on to the real America."

The New York Times.

Other Comment

Micro-Finance Works

Over the last decade, providing financial services to low-income entrepreneurs who run micro-enterprises has proved effective in raising employment, income and living standards. Lack of access to financial services is a key constraint faced by micro-entrepreneurs. It is estimated that fewer than 10 million of the few hundred million people who run small enterprises, have access to financial services.

The ability to procure loans and deposit savings by poor entrepreneurs helps build stronger micro-business and leads to greater participation by the poor in economic growth. Higher incomes for the poor result in increased investments in education, nutrition and household welfare, leading to an improvement in the quality of life.

The field of micro-finance was pioneered by specialized NGOs and commercial banks such as BRI-unit Desa (Indonesia), Grameen Bank (Bangladesh), K-Rep (Kenya) and Prodem/BancoSol (Bolivia), among others. They have demonstrated that populations traditionally excluded by the formal financial sector can in fact be a market niche for innovative banking services that are commercially sustainable.

Micro-finance represents a significant departure from earlier exercises in providing credit to the poor through financial institutions (often public institutions) at subsidized rates with little or no recovery. Successful micro-finance institutions are (largely) local organizations that reach an under-serviced market and are commercially viable.

— Grameen Dialogue (Dhaka, Bangladesh)

Governance That Promotes Prosperity Is Liberal

By Hilton L. Root

This is the second of two articles.

MANILA — The path to democracy in South Korea and Taiwan was paved by state institutions that held those who controlled the levers of power responsible for policy results. When elections were introduced, strong party identities had already been established, making party leaders accountable. Elections became an opportunity to "throw the rascals out."

In India, a functioning democracy has evolved that does not have to justify itself by being able to provide economic development. Some critics claim that India's political "maturity" is the reason for many of its economic problems. However, the two are unrelated.

Democracy in India failed to provide basic security for economic rights. As in many developing countries, Indians were prohibited from expatriating their wealth. Civil liberties were protected (citizens could express any opinion they chose) but property rights were limited by rules that prohibited the conversion of wealth into foreign currencies or overseas investments. Firms needed government licenses to make even routine decisions about investing.

In Pakistan, despite a constitutional legacy that provides checks and balances, in practice laws can be amended, and civil servants transferred by executive action. Budgetary allocation can be modified without Parliament's consent, the census can be called off, and local elections can be delayed largely due to political considerations.

The enactment of thousands of exemptions to the commercial code allows government in Pakistan to provide selective benefits to firms. Sometimes protection is offered to a particular factory within a given sector, thus distorting competition.

When laws change according to who is in charge, no one's property is secure. Without limits on the power of elected officials, political disputes often take a violent course.

Weak inputs into policy-making, discretionary regulations and the capricious enforcement of property rights help explain why Asia's oldest democracies rank lower in social development indicators. In the United Nations' rating of 173 countries, the Philippines was ranked 99, Pakistan 132, India 135 and Bangladesh 146, lower than many of their more authoritarian Asian counterparts.

Of the larger countries, only Indonesia, which started at a much lower level than the Philippines, performed worse, although better than most South Asian democracies.

The rankings of Asia's most venerable democracies alongside the world's most notorious dictatorships in providing social welfare suggest several compelling generalizations.

The existence of institutions to make politicians responsible for outcomes cannot be assumed just by having procedures for popular participation in elections. The existence of multiparty elections tells us little that is meaningful about the characteristics of the political systems that preserve free markets. Unfettered government discretion over economic decision-making fails to bring about social or economic development in democracies and dictatorships alike.

The missing link that unites democracy with economic performance is liberalism. "Liberalism" is not a term typically found in the language of countries or organizations that provide international aid, but it is the key to what distinguishes those nations that succeed economically from those that fail.

The notion of governance is the bridge to liberalism that will allow international organizations to alter the course of economic change of both democracies and dictatorships.

The definition of governance that has become most broadly accepted by those organizations whose business is economic development, such as the World Bank and the Asian Development Bank, includes measures to ensure an accountable, predictable and transparent policy environment. This definition, which includes procedures to guarantee that rules governing property rights are fairly and impartially enforced, limits the arbitrary use of state power, hence its essence is liberalism.

States with democratic procedures sometimes develop liberal institutions less quickly than their nondemocratic counterparts. If multiparty elections do not necessarily generate a liberal economic order, then East Asian leaders should not apologize for failing to develop Western institutions during the transition to a market-based economy.

By pressing for good governance, instead of pursuing democracy as an end in itself, countries and organizations that provide international aid may get something they value even more — a firm foundation for democratic practice.

The writer, a senior research fellow at Stanford University's Hoover Institution, is author of "Small Countries, Big Lessons: Governance and the Rise of East Asia." He contributed this comment to the International Herald Tribune.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1896: Safe Smoke

PARIS — [The Herald says in an Editorial:] Be comforted and of quiet mind. When you swallow the smoke of a cigarette, that smoke does not reach the lungs. The swallowing of tobacco smoke is only injurious to the larynx and to those who suffer from chronic colds. Nevertheless, do not swallow the smoke if you are nervous, for the injurious products of smoke are especially irritating to the nervous system. In sum, cigarette smoke is less injurious than people declare.

1921: Peace Plan

WASHINGTON — House Leader F. W. Mondell this morning [May 16] conferred with President Harding regarding the passage of the Knox Peace Resolution. On leaving the White House, Mr. Mondell said. "The German agreement to accept the reparation demands removes an element from our foreign relations which threatened to block the consideration of any peace resolution. There is no reason, in my judgment, that the House cannot now consider the peace resolution."

1946: India Proposals

LONDON — The British government proposed today [May 16] the establishment of a federated union of Indian states with complete independence or dominion status within the Empire to follow at India's choice. The historic constitutional proposals, which offer the first real solution to the Indian problem in the history of British rule, were announced in the House of Commons by Prime Minister Clement Atlee. Simultaneously they were released in New Delhi by the Cabinet mission which labored for agreement between Hindus and Moslems and drafted the present proposals.

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OPINION/LETTERS

Searching for Ways to Cope With Dizzying Change

By Flora Lewis

PARIS — A growing number of people are coming to recognize the enormity of change overtaking the world.

Some preach resistance, using words like "globalization" and "dislocation" to identify trends that they want to stop so as to preserve existing benefits achieved with great struggle. Others, aware that change is upon us willy-nilly and can only be endured or managed, bemoan the lack of vision and grand theories to address it.

Even people who aren't in the habit of thinking historically or abstractly are keenly aware of the growing gap between familiar assumptions and what really happens, between the same old discourse of politics and what they see every day. The leaders of every industrialized country face disillusion and distrust from their voters. The old ideas of what democracy should deliver aren't working.

Every country has its own vocabulary and its own obsessions, but the feeling of uncertainty, the loss of confidence in the future and, too often, the search for scapegoats is widespread. The problems are basically in common, stemming, I believe, from the same origins.

I compare the current era to the industrial revolution. Over a few generations, unevenly but still irresistibly and with great pain, the technological leap from traditional agricultural society brought profound transformations in every aspect of life, not only economic and political but social, cultural and moral.

The extent was not foreseen, it was vast and pervasive, and removed from previous experience. We cannot expect to foresee all the ramifications of the new leap, but the lack of guidelines, or reassuring principles, to chart the new course is already deeply troubling.

Marc Luyckx, who heads a small, special group at the European Union Commission to peer into the misty future while others deal with the issues of today and tomorrow, speaks of "disenchantment." It is a loss of faith, of belief that anybody secular or religious knows the right answers.

Material advance isn't enough; there isn't a strong enough base for ethics. André Malraux said, "The 21st century will be spiritual, or it will not be," but he offered no useful prescriptions.

The sense of awe at man's conquest of some of the oldest natural obstacles — promenading through space, replacing vital organs, conception in a test tube, instant global communication — has given way to frustration because there is no more sense of purpose.

The 19th century, which celebrated materialism, maintained a certain "enchantment" nonetheless, transferring it from the divine to science. The Eiffel Tower in Paris is a monument to the "miracles" that could be worked in the age of iron and steel. Now nobody thinks of the computer as a "miracle," just as a fascinating technique, and "progress" is not a hallowed word but a question, often written off as an illusion in the absence of an answer.

There is an increasing understanding of linkages, that the big problems of population, environment, poverty, unemployment, crime, security are all connected and no one will be solved by ignoring the others.

But the simple formula for facing them all at once cannot be found, which provokes despair, anger or irrationality. Maybe the search is in the wrong direction, trying to think too big for a new dogma when a massive variety of little answers are at hand that could add up.

Huge cities have become a stifling burden, but here and there smaller ones have found innovative but simple ways to deal with concrete troubles, as Vancouver, in Canada, and Curitiba, in Brazil, have with garbage collection. Others have new approaches to mass transportation.

Sweden has good results with a modest shift to environmental-based taxes. Small-scale but remarkably effective antidotes to unemployment have been found with credits to establish mini-enterprise and new ways of defining and rewarding socially useful work.

These are models. They can be adapted and copied and spread in the information age. None is a panacea, but they show that big results can be gained from a lot of small steps.

The inspiration must essentially be ecology as ethic, as a spiritual value. It is neither pagan nor monotheistic, but thought out to fundamentals it does offer a sense of the unity of man with man and man with nature, or mutual dependence and common purpose in supporting life and this Earth that sustains it. It can be expressed in religious or humanistic terms.

It is a way to surmount the paralyzing void of guidance and to direct energies to doing what can be done. Many, many, many small moves of many kinds can bring a way to manage change. The theory can come later.

© Flora Lewis.

Beltway Boorishness Infects Local Politics

By Melanie Belman Gross

WOODBRIDGE, Connecticut — I know it is spring, not because of the burst of daffodils, the lengthening twilight or even the lime-green glow around the trees.

I know it is spring because it is the season of the annual town meeting.

The people here — population 9,000 — gather to debate and approve the yearly budget.

These days nothing about the process is appealing or uplifting.

MEANWHILE

We do not sit as neighbors, questioning the merits of competing demands. We take on the demeanor of Newt Gingrich and pit bulls.

Washington's nastiness and divisiveness have left the Beltway, drifted up Interstate 95 and spread into our little red-brick community center, opposite the white clapboard Congregational church.

At first glance it would appear there is nothing too contentious about a $22 million budget, 60 percent of which goes for education. Our 30-member police force, public works and the library take most of the rest. The fire department is voluntary.

What, then, arouses retired men in this former Republican stronghold to spew venom at the Board of Finance? Is it because the Democrats are now in the majority? Because the First Selectwoman is a Democrat and a woman? Or, more likely, because of the mood in Washington?

Of course there are differences over competing goals: low taxes vs. more services. The most conscientious citizens can disagree over whether the mill rate should be 26 or 27 points or taxes raised 2 percent or 3 percent.

But labeling unpaid board members "unethical" and "immoral" — here in rural New England, 20 minutes from downtown New Haven, when the government has been unquestionably scandal-free? This is C-Span stuff.

The financial process is lengthy. Each fall, beginning with the capital budgets, each department and commission appears with wish lists.

The library wants a new building; the fire department, a new pump and ladder truck; human services, new kitchen equipment for a lunch program for seniors. After work, we question and debate well into the night, for weeks. Then the process begins again with the operating budgets.

In February the budget is voted on by the Selectmen and the Board of Finance. With so many competing claims, it is hard to divide the pie. In April the townspeople attend a hearing on the budget, and in May they vote on it at the town meeting.

Not many years ago, 300 to 400 people packed the hall. The questions were astute, difficult and relevant — most of the time. New residents introduced themselves and sometimes expressed pleasure in participating so directly in the democratic process.

Even town council members aren't safe from name-calling.

This year barely 50 came to the preliminary meeting — and most were employees and officials who were there to answer questions. Some people who came in the spirit of civic pride were chased away within minutes by the hostile atmosphere.

It doesn't have to be this way. If we Americans can't keep cynicism from creeping into our view of national politics, we can at least keep it at bay in our towns.

Unless we can return civility and honest disagreement to debate, and can focus on the issues and not indulge in personal assaults, grassroots democracy will turn to weeds, and spring will herald nothing more than warm weather.

The author, a member of the Board of Finance of Woodbridge, Connecticut, since 1992, contributed this comment to The New York Times.

LETTERS TO THE EDITOR

Clinton Is No Help

Regarding "Peres Is the Right Bet" (Editorial, May 2):

The editorial erroneously says that President Bill Clinton has helped Prime Minister Shimon Peres's election campaign by praising him; by retrieving Israel of all challenges to "its over-the-line reprisal bombings," and by promising to "firm up" Israel's defenses against missile and rocket attacks. But polls taken from the beginning of Operation Grapes of Wrath until after the agreement to end it had been reached showed that Mr. Peres's support slipped, to a minority of Jewish voters, and that some Arabs who formerly supported Mr. Peres now responded as "uncertain."

Operation Grapes of Wrath and President Clinton's goodies for Mr. Peres are not producing victory champagne. Most Israelis are dissatisfied with the agreement. Grapes of Wrath was not retaliatory; it was supposed to bring changes that would foster peace and security.

Israelis don't enjoy shelter under the conspicuous U.S. political umbrella. New defense technology won't help face down the "damaging charge" that Mr. Peres is "soft on security." The security that concerns Israelis relates to the peace process, in which Mr. Peres minimizes the importance of territory and accentuates that of technology.

Many Israelis are aware of technology's limitations. Shortly after the Gulf War began, the United States said all Iraqi Scud-launching pads had been destroyed. Then the Patriot failed to destroy any of the incoming Scuds.

Israelis are concerned that the United States, to counter backlash and to nurture its image as friendly peace broker, will push Israel into unwarranted, risky concessions.

JOSEPH LERNER.
Jerusalem.

The Balkans

The suggestion that the arrest of Radovan Karadzic and General Radko Mladic would pave the way for a unified Bosnia (*"The Bosnia Choice: Either Elections or Partition," Opinion, May 9*) is absurd. The two leaders, especially General Mladic, remain very popular among Bosnia's Serbs. Their arrest would eliminate any confidence ordinary Serbs have in NATO's peacekeeping force.

The Serbs took up arms to resist Muslim rule. Removing the leaders would not bring the Serbs any closer to accepting what they fought against for more than three years. As far as the Serbs are concerned, those who led Bosnia's secession from Yugoslavia are the ones who triggered the war and should be punished.

Like all groups in Bosnia, the Serbs believe their very survival is at stake. A lasting peace in Bosnia will be achieved only when all constituent groups are treated fairly and the process of Yugoslavia's disintegration is allowed to run its course. This includes the partition of Bosnia in a manner that is fair to each of its three groups.

NEVEN LEZAIC.
London.

Regarding "The Dayton Pact Endorses Outlawed Ethnic Abuse in Bosnia" (Opinion, Feb. 14) by Aaron Rhodes:

The Dayton pact has indeed endorsed ethnic abuse in Bosnia by enforcing an agreement for a Bosnian, a Croat and a Serb to form a three-member presidency to rule Bosnia and Herzegovina. Such an ethnic mandate, as Mr. Aaron pointed out, will plague not only Bosnia but the rest of Europe for decades to come. According to Mr. Aaron, this appalling acquiescence to the concept of "ethnic state" and "ethnic society" is the price for peace in Bosnia.

That is not correct, as peace in Bosnia is a mirage. Beside sustaining and accentuating tension and instability in the region, this accord can be seen only as a triumph of brute strength over the rule of law and the victory of xenophobia and ethnic hatred. The overall consequence of this peace accord is a real loss to the world, projecting the failure of coexistence of different peoples and faiths in one and the same country.

This is not first such pact in history. A similar agreement led to the partition of the Indian subcontinent in the 1940s. Since then, the subcontinent's peoples have suffered tensions and even wars between India and Pakistan, as well as — lately — communal divisions within the multicultural India.

NARENDRA SINGH.
Wageningen, Netherlands.

About Okinawa

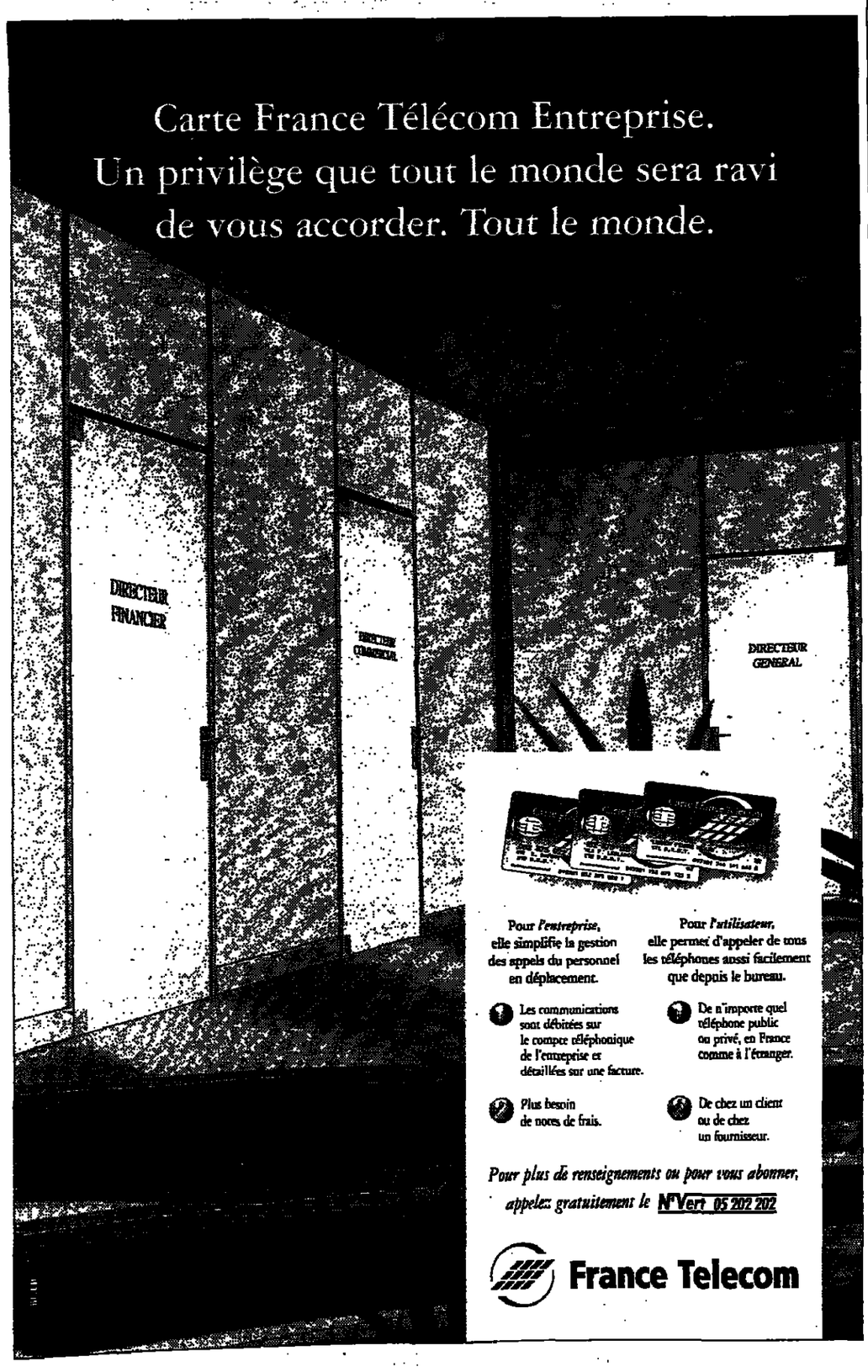
Regarding "U.S. and Okinawa" (Letters, April 30):

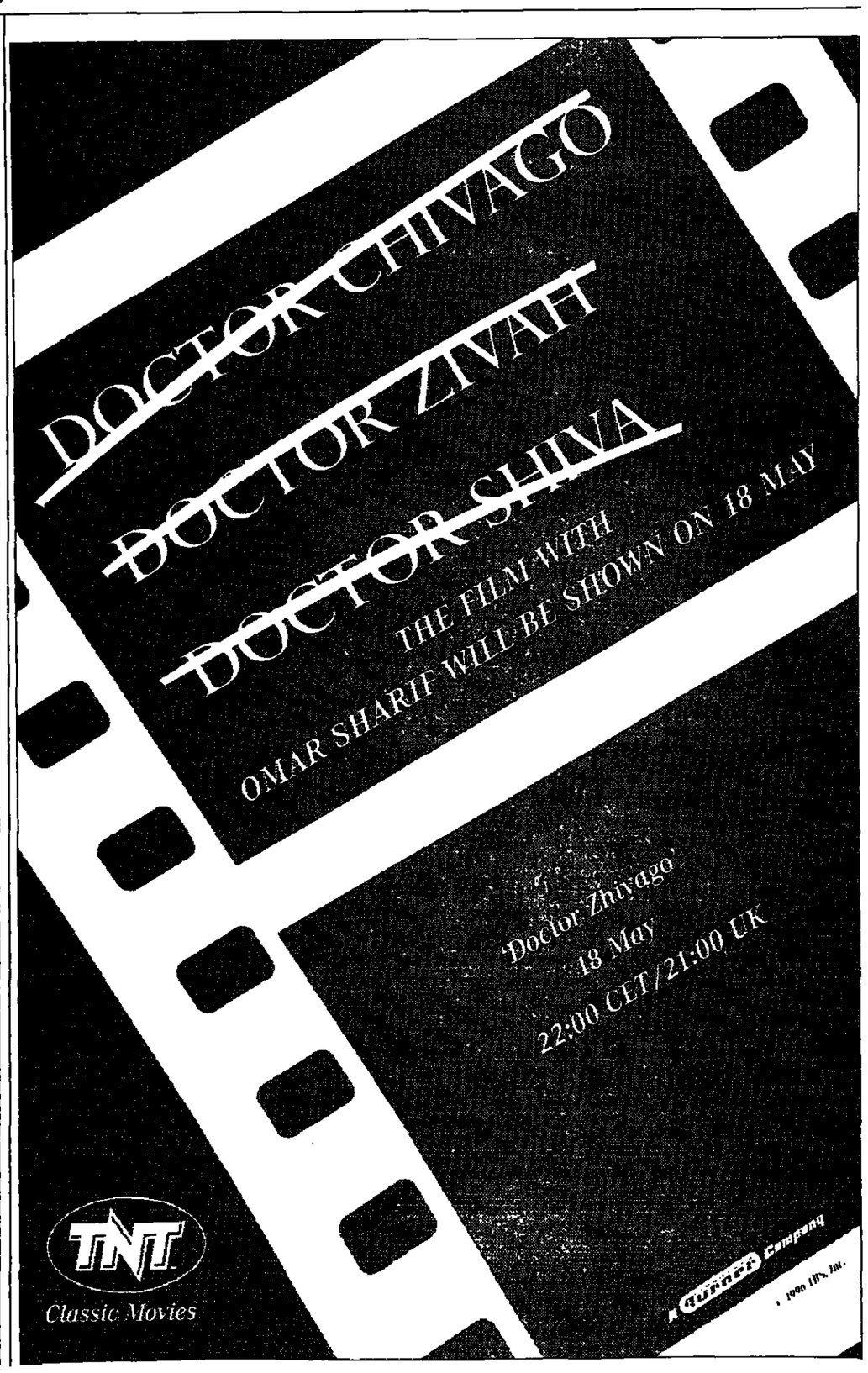
While accepting that Japan is indebted to the U.S. occupation policy for its postwar recovery, suggesting now that, as a victor nation, the United States could have used Okinawa in any way, regardless of the will of the local residents, seems quite arrogant.

And I hope the writer does not regard the recent rape of an Okinawan girl by U.S. soldiers as "the occasional inconvenience" that Okinawans should bear.

MARIKO SEGAWA.
Osaka, Japan.

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INTERNATIONAL

U.S. Intelligence Overview Finds Little Hope for a Multiethnic Bosnia

By Steven Erlanger
New York Times Service

WASHINGTON — A draft intelligence report circulating here warns that the chances are poor Bosnia will hold together as a multiethnic unitary state, as called for in the Dayton accords, senior American officials say.

The classified report, an unfinished effort to pull together the consensus view of the intelligence community, questions the public position of the Clinton administration that the civilian effort in Bosnia is on schedule and going well. It comes as allies are expressing concern that the United States is being overly optimistic about the chances for a fair election in Bosnia this autumn so long as the indicted leader of the Bosnian Serbs, Radovan Karadzic, retains power.

Senior American officials have been predicting regularly that Mr. Karadzic will soon be gone, undermined by President Slobodan Milosevic of Serbia, and thus NATO does not need to arrest him. But Mr. Milosevic has been slow to act. Under the Dayton accords, Mr. Karadzic, like the Bosnian Serb military leader, General Ratko Mladic, is supposed to give up his position and be handed over to the War Crimes Tribunal in The Hague for trial. But Mr. Karadzic gave more evidence Wednesday of his continuing power by trying to fire a moderate rival who has been dealing with the international community.

The dismissal of Rajko Kasagic, who is a Milosevic ally and supports Bosnian Serb representation in the multiethnic institutions mandate by the Dayton accords, upset the White House, officials said.

"Kasagic was the guy we could deal with, at least tacitly," one said. "This will force people's attention that there's a need to act."

American officials said that the firing was an indication of the seriousness of the battle now between Mr. Milosevic and Mr. Karadzic and showed the latter's "desperation."

The National Intelligence Estimate is "a work in progress," senior officials said, but the current draft is sharply pessimistic about the effort to build a unified, multiethnic Bosnia. It suggests that the elections, if held, will be decided on ethnic lines in an increasingly rigid tripartite Bosnia, said the officials, some of whom share the same concerns. It suggests that the leaders of all three groups, none of them especially democratic, want to preserve their power bases, which are ethnic in nature, and fear dilution of control in a multiethnic state.

It also says that the Muslim-Croat federation the Americans pushed the two Bosnian groups to form two years ago, in large part to protect the Muslims, is not working and instead remains largely a figment of the American imagination.

President Bill Clinton and Secretary of State Warren M. Christopher and other officials tried to put new substance into the federation Tuesday, bringing Muslim and Croat leaders to Washington and urging them to integrate their separate armies' command structures and create a joint civilian-led Defense Ministry and economic institutions to manage taxes, investment and economic aid.

The draft estimate, intended to help guide policymakers but not necessarily reflect their views, is normally circulated to them for their comments and questions, officials said. White House officials asked the authors to consider other questions and chains of evidence that might lead to less downbeat conclusions, they added.

The need to do something soon to diminish Mr. Karadzic was stated publicly this week by Michael Steiner, the senior deputy to Carl Bildt, who is in charge of implementing the civilian elements of the accords. Mr. Steiner said that progress was being made to improve freedom of movement within Bosnia with the help of the NATO forces there, but that there were "psychological checkpoints" and "a deeper insecurity in the minds of the people, who see the same leaders in power, and these leaders not behaving in a way that indicates to people that the peace will hold."

Mr. Steiner appealed to the United States and its allies to remove Mr. Karadzic from power or sharply limit his influence.

"As long as Karadzic remains in power, we can't expect the elections to come out the way we want," he said. Mr. Milosevic has said that the elections would themselves solve the Karadzic problem, since as an indicted war criminal, he cannot run for office.

"But for us that's not enough," Mr. Steiner said. "Karadzic would spoil the whole atmosphere."

The elections themselves are a necessary precursor for the multiethnic, unified institutions of even the weak central government mandated in the Dayton accords.

Senior American officials argue that while Bosnia is a painful mess, it is also working, and that the incremental progress being made on such civilian questions as resettlement of displaced people is in rough line with the schedule laid out in Dayton.

"It's a cumulative process, and we knew it would be painful," one official said. He added that it was necessary to keep the pressure on "to squeeze progress" out of the faction leaders.

"Instead," he said, "everyone asks if the parties are prepared to move to the endpoint right now, and we never expected that. The true test will be if at the end of the year, there is something standing and self-sustaining."

FRANCE: *The Stigma Is Fading for Out-of-Wedlock Births*

Continued from Page 1

all births take place out of wedlock.

Although single-parent homes account for about one in eight families, some sociologists predict that at present growth rates they could become the dominant social unit in Europe within 30 years.

With the biological clock ticking for European baby boomers, many women have decided to cast aside old conventions about the traditional husband-and-wife family and have children on their own.

In making such a fateful choice, they have been encouraged by fading social taboos against illegitimate children and by a comfortable social safety net provided by Europe's welfare societies.

Social workers, family counselors and single mothers themselves say the principal motivation is the ancient desire to raise a child in a loving household — with or without a father.

Some see it as a natural outgrowth of the collapse of the nuclear family in many industrial societies, coupled with a need to assert one's identity at a time of grave economic insecurity.

Single Parents

Single-parent families as a percentage of all families with children (1994)

Britain	21%
Belgium	20
Denmark	18
Ireland	18
Sweden	18
Germany	17
Luxembourg	17
France	16
Greece	16
Italy	15
Netherlands	14
Spain	13
Portugal	12

Source: EuroStat IHT

For one single mother — a woman named Marianne, who was artificially inseminated after her companion, Pierre, died — the difficult choice to conceive and raise her son, Félix, helped infuse her with a new zest for life after losing her closest friend and then her job.

"It's a very hard life, and most single mothers can never even dream of the kind of support that Claude Chirac will have as the daughter of our president," Marianne said. "But the social services are still very good here, and somehow we manage to make ends meet."

For another — Adélie, who has raised three children without a father — France offers a kind of "tribal support system" that grows out of the country's exaggerated patriotism.

"Children represent the future of our society," she said, "and that is why the government must recognize that the state needs to make sure they are properly cared for, regardless of their income or social status, if we want to maintain control over the destiny of our country."

Slowly, governments are awakening to the need to respond to such profound shifts in modern society. Prime Minister Alain Juppé last week launched a major review of how the proliferation of single families is affecting education, crime and virtually all other aspects of the welfare state.

"We are not passing any value judgments but rather evaluating what may be serious risks to society," said Nicole Catala, the vice president of the National Assembly.

Statistics show that the 2 million children living in single-parent homes in France suffer from higher rates of delinquency, school dropouts and eventual joblessness than children raised in two-parent households.

The lawmaker, who is also the author of a landmark study on single motherhood, said she was not worried by the rise in unmarried couples — now estimated at 2.2 million in France, more than seven times the number in 1968 — because, she said, "the birth of a child often becomes an incitement to get married."

But she is clearly troubled by the galloping trend toward having children out of wedlock.

She and other experts say many unwed mothers may have decided to have a child out of psychological desperation or even a desire to reap economic benefits, since the government pays up to $800 a month in support for each child of a single parent.

A debate is raging within France's conservative government about whether such welfare payments help alleviate the difficulties of raising children in single-parent families or contribute to the problem by encouraging unwed women to become mothers.

"It is sometimes hard," said Françoise Rouch, the chief counselor on family matters in the Social Affairs Ministry, "to determine whether we are witnessing the natural evolution of morals or the effect of high unemployment rates that have pushed people, especially many women, to take such desperate measures to improve their incomes."

DOLE: *Campaign Gimmick or Fresh Start?*

Continued from Page 1

nowhere to go but the White House or home."

Still, the visual symbolism of the event was odd. He spoke with a picture of the Capitol behind him, surrounded by senior members of Congress — including the House speaker, Newt Gingrich, whose own unpopularity has cost Mr. Dole dearly.

Before the disclosure, which turned out to be that rare Washington bird, a well-kept secret, Mr. Dole had been written off by many casual followers of politics, but not by professionals of broad experience. They expected the outcome in November to be much closer than the polls of May.

Mr. Clinton, who has been around this track more than a few times in his career, had taken in recent weeks to rebuking overoptimistic aides with the two words, "Greg Norman" — an allusion to the Australian golfer who blew a commanding lead in this year's Masters tourney.

It may be, as some of his advisers hope, that the senator's decision to give up a job that meant the world to him will so startle the public that people will take an entirely new look at Mr. Dole and he will overtake Mr. Clinton, not just close the gap.

His change in role will not be made without costs. Mr. Dole cannot now emphasize his skills as a man who knows how to make Washington work. He cannot now use his talented Capitol Hill staff, as Mr. Clinton uses his White House staff, to undergird his campaign. He cannot now travel on "government business," paid for by Uncle Sam, and engage in a little presidential campaigning on the side.

In a way, the senator has acknowledged that in trying to run the Senate and run for president at the same time, he made a mess of both. That admission may help him in the end; American voters are much more inclined than popularly believed to give the benefit of the doubt to a candidate who admits his mistakes.

But Mr. Dole must guard against the impression that he is simply fashioning a new identity out of political expediency. Voters punish what they take to be phoniness, whether Bill Clinton's assertion four years ago that while he had smoked marijuana he had never inhaled or Gary Hart's belated, grudging admission that his real name was Gary Hartpence.

"He will live to rue the day," said Peter Hart, a pollster who works for Democratic candidates as well as NBC News and The Wall Street Journal. "It's too tactical. You're denying your career.

Clearly, it was something Mr. Dole would rather not have done. In the face of criticism from colleagues, he resisted even a partial abandonment of his majority leader's duties when they urged that upon him once he had clinched the nomination.

Now he has gone much, much farther, giving up an office he treasured in an institution he reveres, however much others may disdain it, to pour everything into one last effort to win the presidency.



Peter Andrews/Reuters

A group of children reaching for candy Thursday in the Bistrik area of Sarajevo offered by Egyptian soldiers of the NATO peacekeeping force.

BOSNIA: *Pressure Builds on Karazdic*

Continued from Page 1

ministers, when we meet them, we must ask, 'Are you part of the Kasagic government or part of the rebellion?' If they are part of the rebellion, we must tell them to head back to Pale."

Peacekeepers know that Mr. Karadzic, who controls the police, remains a dangerous adversary and are determined to force him out of power before he can interfere in elections set for September.

Mr. Kasagic saw Mr. Solana, who was accompanied by the NATO military commander, General George Joulwan, before the secretary-general met Mr. Milosevic in Belgrade. "We will continue cooperating with him in his important work as prime minister," Mr. Solana said later. "For me, he is the prime minister and I've been talking to him."

Sources close to Mr. Bildt said Mr. Milosevic had been warned he faced consequences if he allowed Mr. Karadzic onto Yugoslav soil again as a free man.

UN sanctions imposed on Serbia for the president's role in fomenting the Bosnian war have only been suspended. They can be restored if the West suspects Mr. Milosevic is breaking commitments to the peace process.

(Reuters, AFP, AP)

TELEVISION: *Big Changes Coming*

Continued from Page 1

tech sound system, CD-ROM player, modem and connections for telephone line, digital satellite system, cable and standard antenna are housed in an unthreatening maple cabinet. The set offers an on-screen menu depicting a living room with point-and-click icons. But the remote control has been replaced by a compact wireless keyboard.

Mr. Lenzi said the versatile new television might reach consumers by late next year and that it will probably cost $4,000 for a 36-inch model and $6,000 for a 52-inch rear-projection set.

Gateway 2000, a major mail-order computer company, has taken a more restrained approach to the range of home entertainment in its new Destination televisions. Each model combines a personal computer with a 31-inch video monitor that doubles as a conventional television.

The Destination is compatible with VCRs and laser-disk players, and audio signals from the unit can be fed through home hi-fi systems to create surround sound.

It comes with Microsoft Windows '95 and an electronic version of TV Guide, and is controlled by a wireless keyboard and mouse. It costs $3,500 to $4,700, depending on the software and sound system.

Other companies are gearing up their own smart televisions, though the IQ isn't as high.

In the fall, Zenith plans to introduce Netvision, a 27-inch television fitted with a high-speed modem and a connection for the coming generation of superfast cable modems. Lacking a full-fledged computer, Netvision will sell for $899.

Toshiba recently introduced a 20-inch television that can be plugged into your computer as easily as attaching a VCR. The Toshiba integrated multimedia monitor offers the fine image resolution required when viewing a picture at close range. It costs $1,000.

While Thomson and the others are expanding the television's function, others are shrinking its dimensions.

Sharp Electronics, a longtime leader in liquid-crystal-display, or LCD, technology, has developed several prototypes of hang-on-the-wall LCD televisions about an inch thick. Very chic, but very expensive.

Unlike a conventional cathode-ray picture tube, in which an electron gun shoots color phosphors to create an image on screen, an LCD television uses thousands of red, green and blue crystals, which are electrically charged to produce a picture.

Although LCD projectors are common, often used in giant-screen projection television, self-contained LCD televisions are just coming to market in Japan.

Robert Garbutt, vice president for Sharp's LCD products group, said the projected price of $4,000 to $10,000 makes them too expensive to bring to market in the United States.

That staggering cost comes from the difficulty of producing the absolutely flat glass needed to make an LCD image viewable, combined with the expense of assembling hundreds of thousands of high-grade crystals. For now, only an 8½-inch model is being sold in Japan, making it usable in a kitchen or an office, where you would be working close to the screen.

Why bother with so expensive a television? For one thing, the image is perfect in minute detail. Besides, you can hang it on the wall.

"Within the next two or three years, we should see LCD televisions of 20 to 21 inches," Mr. Garbutt says. "That's ideal for a bedroom. When prices begin to drop, LCD technology will be ready to take off like a rocket ship."

Tutsi Massacred Seeking Haven in Zaire Monastery

Reuters

KINSHASA, Zaire — About 10 people believed to be Rwandan Tutsi have been killed and 30 wounded in an attack on a monastery in eastern Zaire, the International Committee of the Red Cross said Thursday.

Rwandan state radio said earlier that 750 Tutsi civilians were massacred in an attack on the monastery at Mokotos, near the eastern provincial capital Goma, by people it said were extremists of the rival Rwandan Hutu tribe exiled in Zaire.

A Red Cross statement said those killed were believed to be part of a group of 815 minority Tutsi who had taken refuge in the monastery at Mokotos, which Red Cross officials said was attacked Sunday under circumstances that remain unclear.

More than a million Hutu, including former members of the Hutu-dominated Rwandan Army, took refuge in Zaire after losing a civil war in their homeland that intensified after the June 1994 massacre of up to a million Tutsi and allied Hutu that was attributed largely to the army. Tutsi went on to win the war and now rule Rwanda.

The Tutsi at the monastery are believed to have fled previous Rwandan massacres.

Zairian authorities had not yet allowed journalists to visit the scene but had sent troops to Mokotos on Wednesday to stop the massacres, the radio said.

The governor of North Kivu Province, Moto Mupenga, said Mokotos was calm on Thursday.



Romeo Gacad/Agence France-Presse

Lucio Tan, as he appeared before the board of Philippine Airlines.

BARON: *Entrepreneur Plans a Makeover for Philippine Airlines*

Continued from Page 1

general pilfering of assets through sweetheart deals and a lack of sensible reinvestment in planes, equipment and facilities.

Antonio Ocampo, the airline's corporate secretary and counsel, said the company was pursuing prosecution of a number of former employees on corruption charges and that several cases would soon reach court.

Three years ago, when the government decided to privatize the airline, Mr. Tan got involved with a consortium bidding for management control as a passive investor — a "favor" to a friend in the group, according to his staff.

"Some people say Mr. Tan came in the back door to PAL," Mr. Garcia said. "But in reality he was dragged in willy-nilly. It became increasingly difficult over time not to work to protect the money he had already put in."

After a tangled series of maneuvers among the successful bidding consortium, Mr. Tan emerged with the largest equity stake in the takeover vehicle, a development that displeased the government, which also has accused his flagship company, Fortune Tobacco Corp., of excise-tax evasion on cigarette sales.

Although the Philippines' Supreme Court must still rule on the Bureau of Internal Revenue's suit against Fortune Tobacco, government investors in the airline have tentatively agreed to end the ownership standoff, which would have greatly complicated the carrier's hopes of financing 32 new planes. When the deal goes through, Mr. Tan will end up with about 57 percent of the airline, Mr. Ocampo said.

"People finally realized this whole thing looked bad for the Philippines," according to a government official involved in the compromise deal.

Philippine Airlines has appointed Crédit Lyonnais, of France, and U.S.-based Chase Manhattan Bank as its advisers on structuring a deal to pay for the eight Boeing 747-400s and 24 Airbus Industrie planes that it hopes will greatly improve its operating efficiency and on-time performance.

Given the country's economic turnaround and regional expansion in regional air traffic, the airline now has the scope to improve its performance, analysts said. "It's an aggressive market, but it's still growing," said Peter Negline of Salomon Brothers in Hong Kong. "Lower maintenance costs, lower spare parts costs, pilot and crew retraining and new planes will help them."

But a move toward liberalization of the Philippine market, which includes increased landing rights for foreign carriers, increases the pressure on Philippine Airlines to perform.

"We are fighting with one arm behind our back and the government hanging on the other one," Mr. Garcia said of the rapidly changing market. "PAL is applying for a moratorium on more landing rights for other carriers until we are in a better position to compete."

A recently formed carrier, Grand International Airways, has said it will spend up to $1 billion to buy planes and expand its operations in a bid to take market share away from Philippine Airlines. Sixteen other airlines have registered their intention to start up.

But Lucio Tan is taking the challenge personally, his employees say.

"It's an opportunity to be able to contribute something tangible and to prove his management skill to all and sundry," Mr. Garcia said of his boss. "That's why he has staked his name to the performance of this airline."

Suicides Follow Tasmania Massacre

Reuters

SYDNEY — A spate of suspected suicides has followed last month's massacre of 35 people in the traumatized Australian state of Tasmania, officials and church sources said Thursday.

Officials in the island state said eight people were thought to have committed suicide in the two weeks after the April 28 murders.

"In the heightened level of community stress and tension since the incident, vulnerable people with suicidal tendencies may have been placed under additional pressure and this may have tipped the balance for them," said Mary Blackwood of Tasmania's Department of Community and Health Services.

The eight deaths compare with an average of three suicides in the equivalent two-week period in previous years, she added.

The 35 victims were gunned down at the former convict settlement at Port Arthur, a tourist attraction in Tasmania's southeast. Nineteen were injured.

The cause of the eight "self-inflicted deaths" in the two weeks after the killings will not be formally determined until the coroner has investigated them, Ms. Blackwood said.

But a church source said five or six were suicides by people believed traumatized by the massacre. "I think we're in for a difficult time down here," the source said.

Ban on British Beef Lacks Solid Proof, Health Experts Say

Agence France-Presse

GENEVA — The EU embargo on British beef is not entirely justified and should be reconsidered, World Health Organization experts said Thursday.

There is still no solid proof of a link between "mad cow" disease in cattle and Creutzfeldt-Jakob disease, which strikes humans, they said.

Therefore, the experts said during a three-day meeting here, "there is room for reconsideration" of the EU's ban on British beef exports.

"We have no evidence that British beef caused any disease," said Dr. Joe Gibbs of the Bethesda neurology institute in the United States.

UNRECONSTRUCTED BERLIN A Different Perspective p. 10 **LAKE GARDA** Reminders of a Romantic Past p. 10 **ARTS GUIDE** p. 11

Leisure

INTERNATIONAL HERALD TRIBUNE,
FRIDAY, MAY 17, 1996
PAGE 9

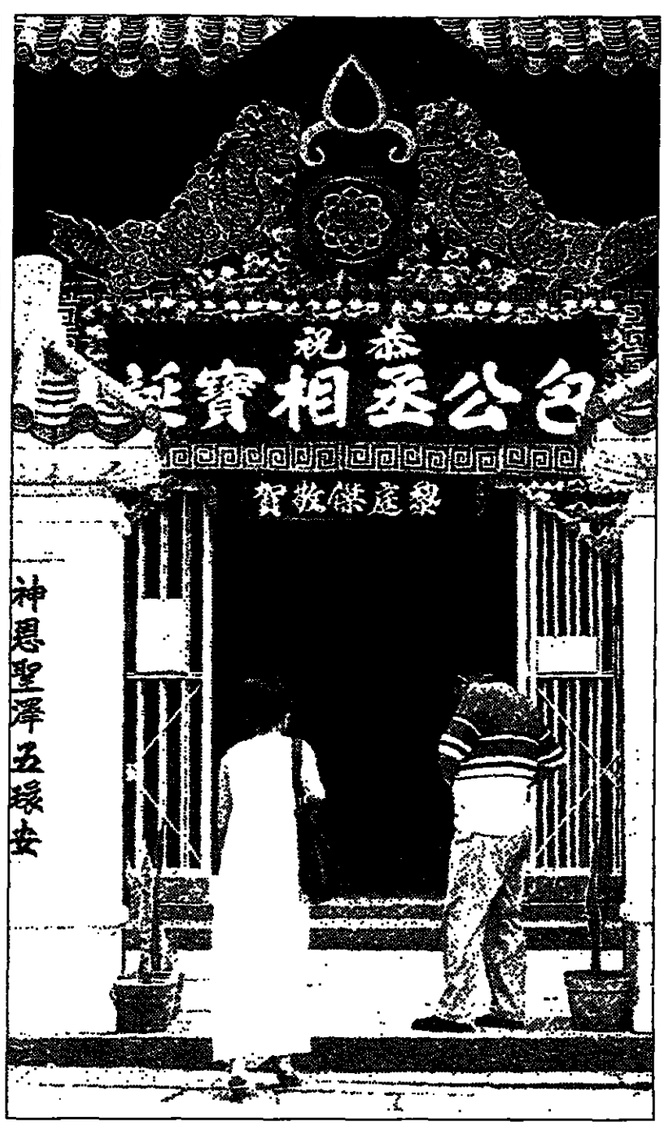
Rare Glimpses Into Daily Life of Old Hong Kong

By Amanda Mayer Stinchecum





Ray Cunningham/Black Star, for NYT



Ladder Street in Hong Kong's central district, right, near the Man Mo Temple far right; a room in the Law Uk Folk Museum, inset, displaying farm tools and furniture in a preserved 200-year-old Hakka village house in industrial Chai Wan.

HONG KONG — A narrow causeway leads away from the village of Tai O on Lantau Island across a shallow green bay to the temple of Hua Wong. There, on a terrace overlooking the water, feathery tamarisk trees shelter a pair of stone benches, creating thin shade from the pale spring sunlight in front of the cluster of gray, stuccoed halls. Water laps at the seawall; a scruffy orange cat sleeps on the sun-warmed stone of the temple loggia.

The temple, on the west coast of Lantau, the largest of Hong Kong's islands, was built in 1699 to honor Yang Liang-jie, the uncle and guardian of a Sung child-emperor who fled the Mongols in 1277 and died in Guangzhou at the age of 9. Inside, the yellow flames of oil lamps cast a gold light on the altar, which is laden with bowls of oranges and decorated with attenuated figures. In a side room, a hearth for burning paper offerings is built of brick in the form of a pagoda. Signs of age, use and faith and a deep sense of peace are everywhere.

In 1841, when Captain Charles Elliot declared Hong Kong a possession of the British crown, Lord Palmerston described it as a "barren island with hardly a house upon it." Prior to its development as a crown colony, the Kowloon peninsula, Hong Kong and the other, outlying islands that today make up the territory were part of the Ching Empire. Something of a backwater, to be sure, but one with villages of fishermen, farmers and artisans and modest local institutions, along with fortifications to defend the coastlines.

Most of the buildings that embodied the lives and beliefs of the Punti (Cantonese), Hoklo, Hakka and Tanka peoples who made their homes here have vanished, supplanted by less gracious structures that accommodate greater numbers. But here and there traces remain, even in densely populated corners of Kowloon and Hong Kong Island as well as in more remote and still-rural villages.

Some of the buildings, originally constructed in the 17th- and 19th-century, have been restored and converted into museums or "historical sites;" some have been reconstructed but still retain their traditional forms. A growing number of Hong Kong's temples and walled villages in the New Territories adjoining mainland China have been restored. Several of these sites are included in inexpensive tours conducted by the Hong Kong Tourist Association.

More adventurous travelers may prefer striking out on their own to discover less frequently visited sites, both in the city and on the outlying islands.

Lantau, an hour by ferry from Central to Mui Wo, is becoming home to a growing number of urban commuters. And the Po Lin Monastery has attracted crowds of tourists since the completion two years ago of its new giant Buddha, more than 30 meters (98 feet) high. Much of the island is still wild, however, and mostly unspoiled — a good portion of it has been protected as country parks.

That is likely to change with the opening next year of the Tsing Ma bridge, which will connect Lantau to the mainland and with the completion of Hong Kong's new airport, on the island of Chek Lap Kok off the north coast of Lantau, currently scheduled for 1998.

So, now is the time to visit Tai O.

The bus from Mui Wo hurtles through the subtropical countryside, snaking between hills and along the coast, reaching Tai O in 45 minutes. A short walk from the parking lot for the buses, past a cement seawall painted with rainbow fish heads and harbor scenes, a lane passes through a jumbled market area. Dried fish maws hang in doorways like translucent sheets of ivory; the warm air is pungent with dried shrimp, scallops and shrimp paste.

Change Brings New Bridge

A few steps lead down to a gray-green strip of water, where a worn rope is strung from bank to bank. I step gingerly onto a flat-bottomed sampan, along with women going to shop and children on their way to school. A couple wearing bamboo hats take our 50-cent fares (less than 10 cents in U.S. money), and pull the sampan across the narrow stretch of opaque water to a small island that makes up part of Tai O. This window onto an earlier time will close when a new bridge opens here, scheduled for the end of this year.

At the lower end of Sun Kit Street is a drawbridge with a wood-plank walkway, apparently raised by hand with the aid of ropes and pulleys.

The Hung Shing temple, dedicated to a scholar of the Tang dynasty who became a patron deity of fishermen because of his knowledge of meteorology, sits on a masonry foundation, its walls of aging gray stucco and peeling doors a foil to the still-vivid guardian deities painted on them. Inside, fluorescent tubes illuminate red silk banners and golden lanterns. An altar table is adorned with a tree of fading silk blossoms stuck with bits of foil and musician-dolls, clusters of burning oil lamps, piles of real fruit and artificial flowers, and a large bronze cauldron holding burned joss sticks.

The number of well-frequented temples in this small village — which includes the Kwan Tai temple, the Tin Hau temple in adjacent San Tsuen and numerous small shrines to local earth deities — attest to hard lives dependent on the sea and beliefs that predate and have endured 150 years of British rule.

But it isn't necessary to visit Lantau Island to get a firsthand look at Hong Kong's Chinese past. Back in urban Hong Kong, a climb from Queen's Road Central up the steps of Ladder Street and across Hollywood Road leads right into Man Mo Temple, established around the same time as the colony. Dedicated to deities of literature and war, Man Mo Temple was one of the most important of these. Inside, where cone-shaped coils of incense hang from a frame beneath the roof, father and son offer bundles of joss sticks at a side altar. To the right of the main hall, an anteroom is occupied by an antiques dealer, and through a bare room behind it is a massive, ornate frame from which are suspended hundreds of jade ancestral tablets, a disarmingly frank association of commerce and faith.

A FAR earlier epoch can be glimpsed at Lei Cheng Uk tomb, a short walk from the Cheung Sha Wan subway station in Kowloon. The tomb, which was constructed about 1,800 years ago, was excavated and opened to the public in 1957. It is viewed through a small glass wall, but the domed central chamber and the barrel-vaulted side chambers are clearly visible through the glass.

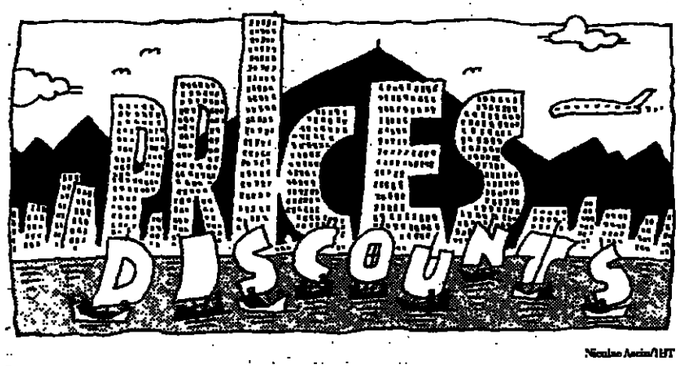
Fifty-eight objects found in the tomb are displayed in a separate room: sacrificial bronzes used in religious rituals, glazed and unglazed storage and cooking vessels, and pottery models of granaries, houses and a well that had been buried with the dead. A small gallery just inside the museum entrance houses changing exhibitions relating to the tomb.

Daily life in the Hong Kong of a later era is palpable in a 200-year-old Hakka village house preserved as a museum in Chai Wan, the eastern terminus of the MTR subway, on Hong Kong Island. The Hakka are farming rather than fishing people, and the rooms of the Law Uk Folk Museum, inhabited by the Law family from 1767 until 1967, contain the tools and utensils appropriate to a working farm. The plaster-walled, tile-roofed house facing a bamboo-edged terrace is not easy to find in the industrial neighborhood of Chai Wan — the restored but not glaringly renovated house blends right in.

Both the Law Uk Folk Museum and Lei Cheng Uk Tomb are branches of the Hong Kong Museum of History, in Kowloon Park in Tsim Sha Tsui. This well-kept secret of a museum begins its "Story of Hong Kong" in the Neolithic period, with early excavated pottery and stone tools. The permanent display also includes Han period artifacts from the Lei Cheng Uk Tomb; a nearly entire Tanka boat, fully furnished, that visitors can climb into, and clothing of the main ethnic groups of the Territory.

The most effective part of the museum shows the superimposition of Victorian life on urban Chinese ways, with a re-creation of several stone-paved thoroughfares of the 19th-century city; memorabilia from the Japanese occupation, and the development of today's Hong Kong.

Amanda Mayer Stinchecum, who specializes in the culture of East Asia, wrote this for The New York Times.



Nicolas Asfouri/IHT

SHOPPING

Good Deals – Not Cheap

By Sherry Buchanan

HONG KONG — Visitors with expectations of cheap prices will be disappointed in Hong Kong. The Fragrant Harbour is about as much of a bargain basement as it is fragrant. A good reason to shop in Hong Kong these days is to find cheaper knockoffs of luxury items or the real thing at discount prices.

This is the place to buy cashmere — if you aren't planning a trip to the Beijing Hotel, next to Tiananmen Square, or the Peace Hotel in Shanghai, both of which have good value cashmere shops. In Hong Kong, check out **Pearls and Cashmere** (2525-6771) on the first floor of the Mandarin Hotel, where double-ply ladies' crew necks sell for 820 Hong Kong dollars ($105).

For patterned silk shirts, **The Red Tree** (2536-4660), on the sixth floor of the Pedder Building on Pedder Street in central Hong Kong, sells silk reincarnations of Escada and Versace for 699 Hong Kong dollars.

Hong Kong *tai-tais* go to **Zeno** (2868-5016) at 15-17 Wyndham Street, which often carries Donna Karan, Ungaro and Ellen Tracy at reduced prices. Another outlet nearby that stocks designer clothes at discount prices is **Whispers** (2877-9590), on the ninth floor of the Grand Progress Building at 58-62 Lan Kwai Fung in the central city.

Hong Kong is still a good place to have things made to measure. For men's and women's shirts, **Ascot Chang** (2523-3663), in Prince's building, has an incredible range of fine cottons. Prices for made-to-order shirts start at 500 dollars and up. They take three days to make, either from a fitting or from an old shirt.

Hong Kong society is known for its many charity balls, where the women wouldn't be caught dead in the same dress twice. A good place for party wear is **Benny Yeung's** (2523-1319 or fax 2522-2751) on the Arcade floor, 4-5 Manning House, at 48 Queen's Road Central. Benny will design and make a dress fit-for-a-queen in a week. Prices start at about 5,000 dollars. **Boutique Bonbon** (2524-3117), on the mezzanine of the Prince's Building, does Chanel and Valentino knockoffs for 3,500 dollars to 5,000 dollars. **Shanghai Tang** (2525-7333), in the Pedder Building, makes Chinese-style clothing to order.

To round off the evening glam look, head for **Fine 'n' Rhine** (2366-6501) in Kowloon, on the first floor at 15 Mody Road. The shop sells copies of Judith Leiber's fantasy beaded bags, starting at about 3,000 dollars ($388). The real thing starts at $5,000.

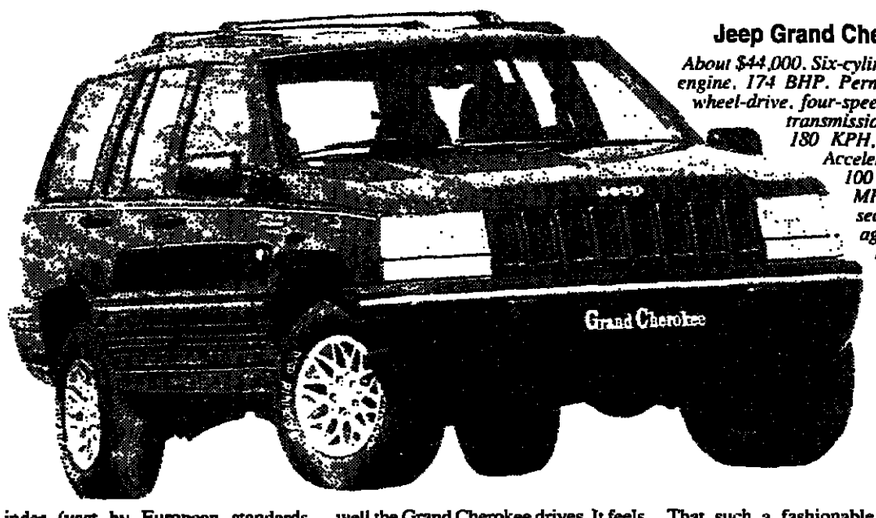
If you're really serious about shopping in Hong Kong, buy a guide to factory outlets, available in most bookstores, by Carolyn Radin and Dana Goetz (65 dollars).

Sherry Buchanan is a journalist based in Hong Kong.

THE CAR COLUMN

Off-Road or On, Jeep Takes the Honors

By Gavin Green



Jeep Grand Cherokee 4.0

About $44,000. Six-cylinder 3960 cc engine. 174 BHP. Permanent four-wheel-drive, four-speed automatic transmission. Top speed 180 KPH, 112 MPH. Acceleration: 0-100 KPH (62 MPH) in 10.2 seconds. Average fuel economy 15.5 liters/100 KM.

THE toughest piece of off-roading Jeep ever did was successfully crossing the Atlantic. The American 4x4 may be capable of climbing mountains, traversing canyons and crossing deserts back in the United States, but that's nothing compared with the challenge of persuading Europeans to buy American cars.

There has been no successful American car sold in Europe since the war. Until the latest range of Jeeps, that is.

You should not be surprised. While we've grown closer in our clothing and our food and our music, when it comes to cars we're like David and Goliath. And you know who's David and who's Goliath. Only the Jeep has successfully crossed the great divide.

The Jeep Cherokee and, more recently, the bigger Grand Cherokee are now selling in Europe in ever-growing numbers, an upshot of Europe's newly discovered love affair with sporty 4x4s. Their success is also due to the strength of the Jeep brand name (only Land Rover can compete with the macho image) and the terrific value of Jeeps in Europe, thanks to the competitive American dollar and the low U.S. labor rates.

Like most American cars, Jeeps are big and heavy and mechanically crude. While that would consign a sedan to the sales scrap heap in Europe, in the 4x4 market it makes no difference. *All* 4x4s are big and heavy and crude.

ALTHOUGH the styling has changed much from the original Willys Jeep, which helped General Patton in the recapture of Europe, there are still enough original design cues to differentiate modern Jeeps from the great pretenders (i.e., Japanese off-roaders). The big Grand Cherokee, assembled at Chrysler's new factory in Graz, Austria, looks especially imposing. Engines include either a 4.0-liter six-cylinder (vast by European standards, itty-bitty by American ones) and, in left-hand-drive markets only, a 5.2-liter V-8, for those who really want unadulterated U.S. muscle. Our test car was a right-hand-drive six, automatic, of course — stick shifting is not common in America. Besides, on a big six or V-8, an automatic always works better.

Inside the Grand Cherokee, we find the usual American mix of space but no grace. The "wood" on the dash is plastic of almost risible cheapness; it was starting to peel off our test car in places. The switches and instruments have an old-fashioned hard-plastic look and feel to them, and the seats are leather but actually look like they're made from vinyl. Yet the distinctive American nature of the Grand Cherokee's cabin is, perversely, almost a bonus. There's a no-nonsense honesty and an idiosyncrasy about it that I find appealing.

Typical of a car invented for the wide-open plains, there's no shortage of expanse inside. More surprising is how well the Grand Cherokee drives. It feels as much a car as off-roader on the tarmac, conditions in which some 4x4s betray their height and weight and roll around like boats in a storm.

The Grand Cherokee is also consummately easy to drive, with power-assisted everything and a high seating position, which all 4x4s boast and which most motorists, even those brought up on little hatchbacks, find instantly attractive. In most cars you fell hemmed in, claustrophobic. In a 4x4, the country gets big again. It's very much in keeping with a Jeep's image, this big-country feel.

Few Europeans will use their Grand Cherokees off-road. Europeans feel uncomfortable when there's anything other than tarmac under the tires and curbs and gutters acting as markers alongside the road. The 4x4s are not adventure tools in Europe, as they can be in the States. They're simply a distinctive and currently fashionable form of transport. And Jeeps have the distinction of being *the* most fashionable. That such a fashionable object also happens to be the best value in the class is unusual: Mostly, high fashion and good value go together like haute couture and cowboy boots. There's no doubt that if I were to buy a big 4x4 I'd buy a Grand Cherokee. The superior Range Rover is far too pricey; the same-money Land Rover Discovery is too truck-like on road; the big Japanese 4x4s are all less good or too pricey.

NOT that the American car industry can afford to be too glib. The Jeep's success in Europe is unlikely to preface a widespread change in European car buying habits: The Yank tank is not about to usurp little hatchbacks as Europe's favored transport.

Next: The Citroën Xantia Activa

Gavin Green is the editor in chief of Car magazine.

LEISURE

Lake Garda: Romantic Past Revisited

By Roderick Conway Morris

DESENZANO, Italy — Blessed with a benign Mediterranean microclimate, spectacular mountain scenery and pellucid waters, Lake Garda was already a favorite resort in Roman times. With an area of almost 143 square miles, it is Italy's largest lake, and its steady breezes make it ideal for sailing and windsurfing. However, even if you don't have, or rent, your own boat, between the end of March and the end of September you can easily get around on the network of public ferries.

Spring and fall are the best times to visit, since Garda's towns and villages can be crowded at the height of summer, and Christine, my wife, and *I decided on a spring trip to* explore the southern part of the lake, with the ultimate goal of seeing one of Garda's most unusual but often overlooked attractions: Il Vittoriale, the hillside estate at Gardone Riviera, created by the writer, aviator and military adventurer Gabriele D'Annunzio, who lived there between 1921 and his death in 1938.

We choose as our jumping-off point Desenzano, a lively port to catch a glimpse of Roman life on Lake Garda. The remains of a 4th-century Roman villa here, most of which was excavated in the 1960s *and '70s, have brought to light* the most extensive ancient floor mosaics in northern Italy. Almost every room of this spacious residence was covered with mosaics.

At Bicocca, an old-style trattoria serving genuine *cucina casalinga* (home cooking) nearby, we shared a platter of succulent slices of smoked goose breast, fillets of perch with almond and basil, and pike with a sauce of anchovies and capers, with a chilled, light, zingy house Lugana, a local wine made from Trebbiano grapes.

Suitably refreshed, we boarded *the first outbound* ferry, setting off to criss-cross its way up the lake, to arrive in just over four hours at Riva at its northern extremity. Our first stop is at Sirmione. After a brief stop at the harbor, with its backdrop of medieval towers and battlements, we skirt the spit of land's northern tip and have a good view of the Grottoes of the poet *Catullus — in fact the remains* of an entire Roman town. The southern shore of Lake Garda is bordered by a fertile plain, but high mountains, the peaks of some still covered with snow, rear up on the other sides. After touching land at Bardolino and the town of Garda, we double back and sail westward to Salo, historically the lake's capital, arriving there about 90 minutes after we first set out.

Salo's deep bay and long, sweeping waterfront promenade, lined with restaurants and cafes, give it an inescapable seaside feel.

Just as the English were responsible for "inventing" the French Riviera, it was the Austrians and Germans who discovered Salo and Gardone during the late 19th century, making this stretch of the lake into *the Garda Riviera. In* 1901 an earthquake badly damaged Salo, but it was soon rebuilt, many of the new houses and villas being in the then-current Art Nouveau style. Accordingly, Salo has been left with some of the best Art Nouveau architecture in Italy, one of the most substantial examples being what is now the comfortable Hotel Laurin, where the period details in the public rooms have *been meticulously preserved.*

Having had a very pleasant stay at the Laurin a couple of years ago, we decide to try something new, and opt to spend the night at the Hotel Garden Zorzi, across the bay.

The Zorzi family comes from Madonna di Campiglio, but in 1964 Aldo, who was decorated during the last war for smuggling Allied soldiers and airmen into Switzerland, transformed an old trattoria *here into an agreeable hotel.*

Returning to Salo the next day, we take the ferry for the short hop to Gardone Riviera, almost a miniature version of Salo. We check into the Monte Baldo, an old-fashioned resort hotel, which has the advantage of a long private terrace directly on the lake. A few buildings farther along the waterfront, in its own shady gardens, is Villa Fiordaliso, an elegant Renaissance-style edifice built at the end of the last century.

The villa's most famous occupant was *Mussolini's* mistress, Claretta Petacci, who lived here between 1943 and 1945, in the days of the so-called Salo Republic, the puppet Italian Fascist regime set up by Hitler after he took control of central and north Italy. Villa Fiordaliso is now a hotel and restaurant.

The following morning we climb the hill to the pretty little village of Gardone di Sopra, passing by the Botanical Gardens, containing more than 8,000 species of plants. In the main square of the village is the gateway to Gabriele D'Annunzio's Vittoriale.

Il Vittoriale degli Italiani, to give its full title — which might be roughly translated as the Victory Monument of the Italians — is in reality *principally devoted to the* memory of D'Annunzio himself and what he styled his "glorious defeats."



Franco Tanel/D-Day Daylight, for The New York Times

The bow of the warship Puglia at D'Annunzio's estate.

A PHILANDERER Born in 1863 in Pescara, D'Annunzio went to study in Rome in 1881 and first won fame as a lyric poet. A dandy, shameless self-publicist and incorrigible philanderer, he embraced during his lifetime both fin-de-siècle aesthetic hedonism and the Futurists' fascination with machines and technology. His career was characterized by his infatuation with women, cars, *airplanes*, high-powered boats and other writers (including Nietzsche, whose philosophy encouraged him to try to prove himself a modern Superman). His prose works soon established D'Annunzio as a leading representative of Decadence, and after he wrote "The Martyrdom of St. Sebastian," infused with a vaguely perverse eroticism, all his works were placed on the Papal index of *forbidden books.*

D'Annunzio's fiery nationalistic exhortations were influential in bringing Italy into the conflict on the Allied side *in 1915*, and although his war record was marked more by dramatic gestures than solid results, D'Annunzio displayed consistent physical courage. During the hostilities Italy was promised Dalmatia, on the west coast of what later became Yugoslavia, as a spoil of war. Exasperated by his country's failure to press this claim after the war, the writer rallied a band of volunteers and commanded a private expedition to seize Fiume (Rijeka), a city with a majority Italian population but with an overwhelmingly Slav hinterland. They held Fiume from September 1919 to January 1921, when they were forced to withdraw.

Disillusioned by this debacle, D'Annunzio ostentatiously turned his back on the world, renting and soon buying a villa and gardens on Lake Garda. He spent the rest of his days there, his much-vaunted solitude alleviated by his live-in lovers, Luisa Baccara and Aelis Mazoyer, transient young prostitutes, former comrades-in-arms and other admirers.

To assist him in his ambitious plan to transform the original fairly modest villa and 9-hectare (22-acre) grounds, D'Annunzio recruited a young local architect, Giancarlo Maroni. The results are often strange, sometimes amusing, and on occasion, especially given the lovely natural settings, quirkily attractive.

After the Vittoriale's main gateway is a double arch in the form of a bridge pier on the Piave River, the line held by *the Italians against the Central* Powers between 1917 and 1918. To the right is a 1,500-seat open-air amphitheater. Beyond is a large courtyard, within which is the front door of D'Annunzio's house.

In a portico to the left are two splendid vintage automobiles: the maroon 1913 Fiat Type 4 in which D'Annunzio drove from Italy to Dalmatia to conquer Fiume, and his blue 1931 Torpedo Isotta Fraschini. Suspended from the dome of the nearby auditorium is the biplane he flew in his raid on Vienna to drop propaganda leaflets during the World War I.

THE AUTHOR'S house itself, which is more or less as he left it on the night of his death from a brain hemorrhage in 1938, is an extraordinary warren of rooms crammed with books, pictures, bronzes, plaster casts, wood carvings, chinoiserie, brocades, tapes-tries, oriental carpets, ceramics, musical instruments, war trophies and *assorted knickknacks. It is not* surprising that one can enter only on guided visits, which last about 25 minutes.

Roderick Conway Morris wrote this for The New York Times.

Berlin's Building Boom

A Magnet for Gawkers and Tours

By Stephen Kinzer
New York Times Service

BERLIN — Forget the Brandenburg Gate, the Pergamon Museum and the remnants of Nazi and Communist dictatorships. Berlin's hot new tourist attractions these days are huge empty pits and fields piled high with rubble.

Five years after unification, this city is engaged in one of the most frantic construction booms in history. By one count, construction is under way at about 2,000 sites, many of them in the downtown boroughs of Tiergarten and Mitte. The skyline is a jungle of 1,200 towering yellow cranes.

When the building boom began a couple of years ago, construction sites were simply nuisances, as they are in every big city. But lately they have become a magnet for visitors who want to watch a metropolis taking shape. Every day, hundreds of people poke *around the places that will*, in a few years, become the heart of Germany's political and economic power.

Some hire guides to explain the past and future of what are now wastelands.

Finding the building sites is no problem. On the contrary, it is all but impossible to avoid them. A ride on the elevated train from Zoo Station to Friedrichstrasse provides a good view of some of the major ones, and a walk almost anywhere in the central part of the city turns complicated as streets are blocked off for the noisy crews — most of which mercifully fall silent at dusk and on weekends.

Some visitors to the sites, both Berliners and tourists, come alone or in small groups, gaping at the sites from makeshift sidewalks. Many others, among them school classes, business and private clubs, and groups of architects and city planners, *come as part of organized tours. Some hire* guides who can explain the past and future of what are now bustling but still shapeless wastelands.

An agency called art:berlin is offering walking tours of four of the most interesting sites. One tour is along historic Friedrichstrasse, which until World War II was the heart of Berlin's business district. Today, several retail and office complexes are under construction there. One is already open, the glittering Galeries Lafayette, now easily the most elegant shopping complex in the former East Berlin. It has become an *attraction in itself, daring to challenge the* famous Ka De We department store in the western part of the city.

Walking along Friedrichstrasse today conveys a sense of Berlin's construction boom. Elegant boutiques and cafés do good business although they are surrounded by muddy construction sites. *The shining glass* facades of modern palaces like Galeries Lafayette contrast with sturdy stone edifices from past eras, some of them still bearing bullet holes from street fighting between Nazi and Red Army troops half a century ago.

Another tour centers on the area where Checkpoint Charlie, formerly the most *famous crossing point between East and* West Berlin, once stood. An American-led consortium directed by the former U.S. ambassador to Hungary, Mark Palmer, is building a $1 billion business center there. On May 13, a Berlin-based American artist, John Powers, will unveil a 13.5-meter-tall steel-and-plaster model of the Statue of Liberty on the site. The work is to remain in place until the end of summer.

A third tour covers the area around a bend in the Spree River where the Reichstag now stands alone, surrounded by empty space. The federal government is scheduled to move into a newly built neighborhood there by 1999, and the Adlon Hotel is being rebuilt nearby. Posters outside recall famous guests like Greta Garbo, Charlie Chaplin, Albert Einstein and Enrico Caruso.

THE most awe-inspiring tour is through Potsdamer Platz. In the early decades of the 20th century, with Berlin a main stop on principal east-west and north-south routes in Europe, Potsdamer Platz was the Continent's busiest crossroads. It was heavily damaged by Allied bombing, and then bulldozed to become part of the infamous "death strip" that separated East and West Berlin. Now it is slated to become a city-within-a-city built around giant Sony and Daimler-Benz *corporate headquarters.*

Contractors have erected a bright red three-story building here called the Info Box, where computer graphics help convey the scope of one of the most complex building projects ever attempted. It has become a highly popular attraction.

Thousands of visitors each week view models of the planned buildings, as well as displays that explain how the vast amounts of soil moved from the site are being disposed of; what kind of water, power and communications networks are being laid underground; and what roles big-name architects like *Renzo Piano, Arata Isozaki* and Helmut Jahn are playing in designing a new downtown for Berlin. With the press of a button a visitor is on a Potsdamer Platz street, at a table in the space-age casino or inside the *Transrapid magnetic levitation* train, none of which yet exist.

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BOOKS

LINES OF FATE

By Mark Kharitonov. Translated from Russian by Helena Goscilo. 332 pages. $25. The New Press.

Reviewed by
Josephine Woll

IN 1992 Mark Kharitonov's novel "Lines of Fate" was awarded the first "Russian" Booker Prize. The Booker Committee had long rewarded excellence in British fiction; now it wanted to find a way of supporting Russian writers, whose very existence was threatened by the unforgiving realities of post-Soviet semi-marketized society. Even the intelligentsia, however committed they were to Russian literature, had very few rubles to spare.

The competition was stiff for that prestigious award, especially the first year, and the decision caught most Slavic scholars — including me — flat-footed. Mark who? His name was slightly familiar as a translator: He had made something of a specialty out of translating difficult prose — Kafka, Zweig, Hesse, Canetti — into Russian. But his was not one of the names that came up in answer to the questions I regularly pose to friends in Moscow: what new novels to read, which new writers to look out for. I — we — didn't know much about Mark Kharitonov or his fiction, and we wondered a bit that the Booker Committee overlooked the eminent likes of Lyudmilla Petrushevskaya and Vladimir Makanin for this relative unknown.

Now, with the publication in English of "Lines of Fate," the mysterious caprices of the Booker Committee make more sense. This is a big, complicated novel, its intricate prose rendered in a superb translation by Helena Goscilo. It is not easy to read: Goscilo captures with remarkable fluency a style deliberately reliant on digression and ellipses, on contrasting levels of language and vocabularies.

Moreover, "Lines of Fate" hasn't got much of a plot. What it has got, and it's seductive enough to keep one reading despite occasional frustration, is a literary sensibility that is reverberant of the melodies and meaning of classic Russian literature (as well as European modernism) but also quite original.

Kharitonov, like Nabokov, guides us into a world that is somewhat recognizable and vaguely familiar, yet is utterly his own, playful and serious and *full of tantalizing* ideas.

The plot — such as it is — centers on two protagonists. One, Anton Lizavin, is a doctoral student around 1975. The other — and the subject of Lizavin's dissertation — is Simeon Milashevich, a provincial writer and philosopher who wrote in the teens and '20s of this century — years of turmoil, impoverishment, political upheaval. Like his hero Milashevich, Kharitonov isn't "very drawn in that direction — into a world of political passions and intrigues, party *struggle*, epochal flourishes, programs, sacrifices, wars and shocks."

But the politics of both the early and the late Soviet periods sidle into the book, in oblique references and as a background against which people's lives are shaped and misshaped.

These lives are the "lines of fate" of Kharitonov's title: lives that appear discrete, separated by distance, time, gender. *In fact they crisscross* in unexpected ways. In her brief introduction Goscilo calls "Lines of Fate" "Russia's Doctor Zhivago for the 1980s," and the comparison is apt. Both Pasternak and Kharitonov believe that reason is insufficient explanation and inadequate *justification* ("we can live on music, but not on Euclidean geometry"), that parallel lines can and often do meet, even if those meetings are conventionally invisible.

In "Lines of Fate" events, ideas and individuals reappear, "investigator" and "subject" resemble and ultimately talk to each other, and everything is enmeshed, though not necessarily predictable.

The 1920s were years of acute paper shortages in Russia, and Milashevich's life and works must be reconstituted out of candy wrappers, fantiki, that served as his scratch paper as well as chronicles of the details of everyday life. Some functioned officially as "coupons," to be bartered for goods instead of the worthless money of the early '20s, and bear symbols of their value: five pounds of bread, a ration of kerosene. Others record Milashevich's aphorisms, phrases, fragmentary thoughts: "What happened to me while I lived? I don't remember. That is death"; "What if the way our mind is organized is not the only one possible, and the sequence of numbered dates is contingent"; "splashes of time."

The image is a wonderful one, perfect for Kharitonov's own belief in contingency. The fantiki appear throughout the book like scraps of a collage or the jagged, snaggletoothed pieces of a *jigsaw puzzle, building* blocks equally of life and art. We as readers are no less implicated in the effort to put them together than Anton Lizavin, as Kharitonov makes clear enough with his frequent apostrophes and comments to us ("It's probably time now to explain ourselves and, maybe, ask forgiveness of those who feel differently — but after all, that's co-authorship, in which any reader *is involved in certain moments . . .*").

In lieu of sequential and orderly realistic narrative, Kharitonov offers us different pleasures. He speculates on memory and comments on art. And in lieu of a coherent philosophy, he suggests that it is precisely in the absence of coherent philosophy, of a system, of "proofs," that human truth may reside.

Anton Lizavin's father, *recalling a dream*, "woke up with the raw pain of anguish, guilt, and loss. I wanted to tell Anrosha, but I didn't know how. Surely *it's not* possible that one can only understand it for oneself?" Kharitonov suggests that it surely need not be. Art's purpose, as it unfolds in "Lines of Fate," is to open the dialogue. The rest is up to us.

Josephine Woll, who teaches at Howard University and is currently writing a book on Soviet cinema of the 1950s and '60s, wrote this for The Washington Post.

BRIDGE

By Alan Truscott

RECENTLY in Paris, after the World Individual was concluded, a strong American team, consisting of Bob Wolff, Bob Hamman, Eric Rodwell, Zia Mahmood, Edgar Kaplan and Dick Freeman, won an unofficial match by 60 imps over 48 boards against the team that will represent France in the 1996 World Team Championships. The diagramed deal *permitted* Freeman to shine in defense by creating an illusion.

North and South for France were Alain Levy and Hervé Mouiel, and they bid to the normal contract of four hearts. Kaplan as West led a diamond. dummy played low and East's jack was *won by the king.* South returned a diamond, and East won the queen with the ace. He played a third diamond, and South won with the ten, an inferior choice. He then ruffed his last diamond with the heart eight, and instead of overruffing. Freeman discarded a club without perceptible thought.

South was now convinced that the heart queen was on his left. He therefore played two high spades, ruffed a spade and led *the heart jack for a finesse.* If this had succeeded he would have made his game without having to rely on the location of the club ace. But Freeman now produced the heart queen, which he was thought not to have. He then returned his remaining club, and the defense *took the ace and a ruff to defeat* an "unbeatable" contract. In the replay four hearts made an overtrick and the Americans gained 13 imps en route to victory.

NORTH
♠ A K J
♡ A 8 3
◇ Q 2
♣ K 10 8 7 6

WEST
♠ 10 7 5
♡ 5 4
◇ 8 6 4 3
♣ A Q J 2

EAST
♠ Q 9 6 4 2
♡ Q 7 2
◇ A J 9
♣ 4 3

SOUTH
♠ 6 3
♡ K J 10 9 6
◇ K 10 7 5
♣ 9 5

Both sides were vulnerable. The bidding:

North	East	South	West
1 ♣	Pass	1 ♡	Pass
2 N.T.	Pass	3 ♡	Pass
4 ♡	Pass	Pass	Pass

West led the diamond three.

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LEISURE

MOVIE GUIDE

Barb Wire
Directed by David Hogan. U.S.

"Barb Wire" stars Pamela Anderson Lee, the well-known pinup and conversation piece, in a story about a pair of artificial body parts. They are, of course, contact lenses, and they are of vital strategic importance in the futuristic American police state that "Barb Wire" describes. So is Lee, since she can run in stiletto heels, show off the engineering marvels of her black leather costume design, flash the permanent barbed-wire tattoo she adopted in honor of this comic-book-based role, and sneer with conviction. Lee's makeup is painted on so heavily that she may not even be able to change expression. On the other hand, there's not much about "Barb Wire" to make her want to. Barb, who would love to be confused with either Barbie or Barbarella, is the hot-looking mercenary heroine of this grunge sci-fi story. She is described by production notes as "a woman with high standards in a world of lowest common denominators." Not about to raise those denominators one jot, Barb lurches through a trashy, violent action film that will appeal only to comic readers, curiosity seekers and prison inmates throughout the land. *(Janet Maslin, NYT)*



Wren Maloney

Pamela Anderson Lee in title role in "Barb Wire."

Tokyo Skin
Directed by Yukinari Hanawa. Japan

Zhou (Xiu Jian) is illegally in Tokyo, but then who isn't? Roppongi, where he hands out, is a nocturnal warren of scam, swindle and worse. Starting out as a Via Venito, this once tony neighborhood has now fallen lower than Times Square even. It is the single place in the city where the foreigner is in some danger — from other foreigners. This is where Yukinari Hanawa sets his debut-film — a gritty, grimy faceful of Tokyo's private parts. Lots of shooting up to the tune of rock and rap, lots of flesh for sale as second-rate citizens from Third World countries scramble while the Japanese impassively look on. Here Zhou and his buddies make a living by doctoring passports, fencing stolen furs, loan sharking. *Here too he falls for a sad little Japanese girl (Mika Takahashi), who was apparently brutalized by another Chinese.* His better nature called upon, he responds by becoming human — but this is something that the illegal underfringe of foreign Tokyo cannot afford to be. Trickster tricked, he learns his lesson and again takes to the street, tougher than ever. This is all the story there is, but it is enough to carry this sometimes too simple but always honest picture of a segment of the city not often seen. Zhou calls it the coldest city in the world, and so it must appear to those who came to get rich and ended up, if not trashed by each other, a lot colder than they came. *(Donald Richie, IHT)*

Butterfly Kiss
Directed by Michael Winterbottom. U.K.

"Punishment is the only thing I understand," declares Eunice, a homicidal drifter portrayed with a transfixing ferocity by Amanda Plummer in Michael Winterbottom's film "Butterfly Kiss." This psychotic waif, who cuts a lethal swath as she travels the highways around the English seaside resort of Blackpool, might be described as a red-hot iron butterfly. As part of her aesthetic of punishment, the prolifically tattooed Eunice wears heavy chains with nipple clamp attachments strung across her chest. When she walks, she clanks. Several times during the movie, she proudly displays the hardware biting uncomfortably into her bruised flesh. Plummer's brave, blazing performance is the heart of a disturbing road movie that suggests a twisted British answer to "Thelma and Louise" spiced with dashes of "Heavenly Creatures" and "Natural Born Killers." Where most movies portraying sociopathic behavior make some attempt at psychological explanation, "Butterfly Kiss" offers no background to Eunice's craziness. As she throws herself furiously through a bleak highway landscape of anonymous gas stations and convenience stores, she appears to be a self-created avenging demon radiating a powerful but loopy charisma. "Butterfly Kiss" is too insular a film to offer meaningful commentary beyond the fact of its ugly highway setting. If the movie is about anything, it is about the basic human need for some sort of sustaining faith in a bleak world. *(Stephen Holden, NYT)*

Libertarias
Directed by Vicente Aranda. Spain.

An all-star cast and an intriguing subject — female anarchists who fought in the Spanish Civil War — do not necessarily add up to a great picture. The key problem for Vicente Aranda, the director and a co-screenwriter, is lack of focus. He simply tries to do too much with the story. Is it an epic war movie, as some very good scenes suggest? Or a look at the fatal intrigue and infighting dividing the Spanish left during the war? The idealistic, fiery female anarchists are central to the plot, but the director seems to get distracted by too many tangential subplots, and the women's role is never fully developed. Instead, the viewer is left with some excellent acting and tightly patterned scenes that move the film forward in fits and starts, like the old jalopies that the anarchists commandeered to carry them to battle against the Franco's Spanish and Moroccan troops. The story starts in July 1936, right after Franco's uprising against the elected government of the Spanish Republic. Young women fighting in the forward trenches with an anarchist column fan out from Barcelona, heading toward the Zaragoza front, and seek to gain converts in a village brothel. The best scenes include some hilarious jokes about religion and love, and the taunts that opposing soldiers shout across the trenches. Victoria Abril as a lame anarchist and Miguel Bosé as a priest-turned-leftist give riveting performances, the latter especially in a dramatic scene of passion with the former nun. It adds up to a credible film by an inspired director, but it falls short of its own high expectations. *(Al Goodman, IHT)*

ARTS GUIDE

AUSTRIA

Vienna
KunsthausWien, tel: (431) 712-0495, *open daily. To Sept. 1:* "Raoul Dufy, 1877-1953." Focuses on different aspects of the creative process of the French painter who could not be satisfied by painting alone. The 120 exhibits include paintings, fabric designs, ceramics and woodcuts.

BELGIUM

Brussels
Koninklijk Circus, tel: (2) 218-20-15. *World premiere of* "A King, Riding," a "stage oratorio" based on Virginia Woolf's "The Waves." Libretto and music are by Klaas De Vries (born 1944). The work is directed by Christoph Marthaler and conducted by Reinbert De Leeuw. May 21, 22, 23, 25, 26 and 27.

BRITAIN

British Tour: The Prague Symphony Orchestra, conducted by Jiri Belohlavek performs in Nottingham (Royal Concert Hall, May 17), Basingstoke (May 18), London (Royal Festival Hall, May 19) and at Wells Cathedral (May 20).

London
Royal Academy of Arts, tel: (171) 439-4998, open daily. Continuing/To June 23: "Gustave Caillebotte, 1848-1994: The Unknown Impressionist."
Whitechapel, tel: (171) 522-7888, closed Mondays. To July 7: "Renato Guttuso." *The Italian painter* (1912-1987) is known for allegorical paintings he created under Fascism. The exhibition also features still lifes, landscapes and nudes.

Manchester
The Whitworth Art Gallery, tel: (161) 273-4865, open daily. To June 30: "In the Mind's Eye: Surrealist Works on Paper." 50 photocollages, drawings, watercolors and photographs by British Surrealists such as Paul Nash, Eileen Agar and Edward Burra.

St. Ives, Cornwall
Tate Gallery St. Ives, tel: (736) 796226, open daily. To Nov. 3: "Mark Rothko in Cornwall." American artists, including Rothko (1903-1970), were drawn to St. Ives in the late 1950s and early 1960s when it became a center for modern art. The exhibition also includes paintings by artists of that period, such as Franz Kline.

CZECH REPUBLIC

Prague
Prague Castle, tel: (2) 33-37-33-68, closed Mondays. Continuing/ To June 9: "Josef Sudek, 1896-1976." A retrospective that includes photographs of his native city, Prague, as well as still lifes and miscellaneous compositions demonstrating that Sudek's subject is less what he photographs than the light and mood with which he photographs.

DENMARK

Copenhagen
Statens Museum for Kunst, tel: 33-91-21-96, closed Mondays. To Sept. 1: "Haute Couture and Classical Art." Paintings by Cranach, Rembrandt, Rubens and Tiepolo are combined with 100 haute couture models, thus creating a semblance of a dialogue between the models and the works.

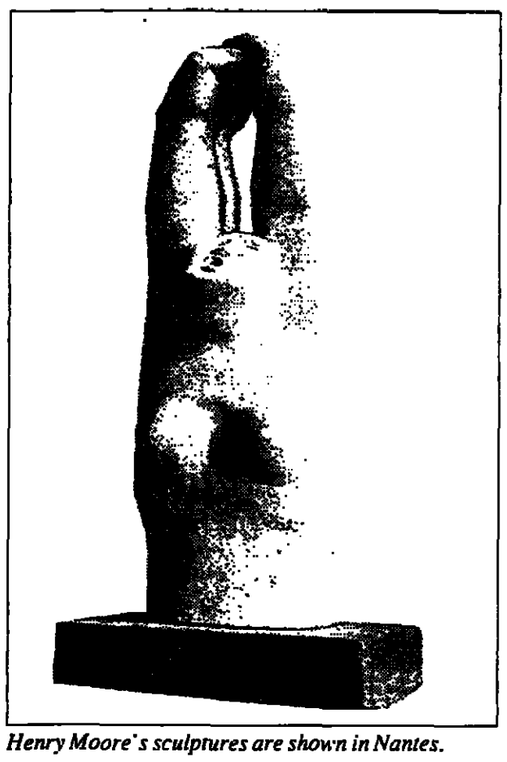
Humlebaek
Louisiana Museum for Moderne Kunst, tel: 4219-0719, open daily. To Sept. 8: "NowHere." 150 videos, installations and photographic works by 100 international artists, such as Beuys, Broodthaers, Gonzalez-Torres, Sophie Calle and Bruce Nauman.

FRANCE

Grenoble
Musée de Grenoble, tel: 76-63-44-44, closed Tuesdays. To Aug. 19: "Histoires de Blanc et Noir: Hommage à Aurélie Nemours." Gathered around Frank Kupka's 1926 series of wood engravings, works by artists including Vasarely show how the structure and rhythm of a painting are affected by the exclusive use of black and white.

Nantes
Musée des Beaux-Arts, tel: 40-41-65-85, closed Tuesdays. To Sept. 2: "Henry Moore, 1898-1986: L'Expression Première, Dessins, Plâtres et Taille Directe." 40 drawings and 80 stone, wood and plaster sculptures document Moore's creative process, and testify to the influence of primitive art on the British sculptor. The exhibition will travel to Mannheim, Germany.

Paris
Avenue des Champs-Elysées. Continuing/To June 9: "Les Champs de la Sculpture." From the Rond-Point to the Place de la Concorde, a selection of 50 sculptures, starting with Rodin's "Balzac" and including one work by modern and contemporary sculptors such as Laurens, Matta, Hepworth, Takis and Arman.
Centre National de la Photographie, tel: (1) 53-76-12-31, closed Tuesdays. To July 29: "Marc Riboud: Quarante Ans de Photographie en Chine, 1956-1996." The French artist photographs a multi-faceted China, in cities, villages and houses, from the poverty and egalitarianism of Mao days to the glass towers, cellular phones and McDonald's of recent years.
Grand Palais, tel: (1) 44-13-17-17, closed Tuesdays. Continuing/ To May 27: "Corot, 1875." Also, to July 15: "Les Années Romantiques: La Peinture en France de 1815 à 1850." 180 paintings and etchings by Ingres, Chassériau, Horace Vernet and Louis Boilly, among others.
Musée Rodin, tel: (1) 44-18-61-10, closed Mondays. To July 28: "Dessins de Bourdelle." A selection of drawings by the French sculptor (1861-1929) who was Rodin's assistant. The exhibits include preparatory sketches as well as drawings that do not relate to his sculpture.



Henry Moore's sculptures are shown in Nantes.

GERMANY

Bonn
Kunst- Und Ausstellungshalle der Bundesrepublik Deutschland, tel: (228) 9171-200, closed Mondays. To Aug. 25: "Weisheit und Liebe: 1000 Jahre Kunst des Tibetischen Buddhismus." 190 Tibetan objects dating from the 9th to the 19th centuries, including *Tankas, metal sculptures and* tapestries used for Buddhist ceremonies and prayer.

Cologne
Museum für Ostasiatische Kunst, tel: (221) 940-5180, closed Mondays. To July 21: "Aus der Welt des Samurai." Until the end of the Shogunate in 1867, the samurais were the warrior aristocracy of Japan. The exhibition features shields, weapons and the reproduction of a suit of armor used in Kabuki plays.

ITALY

Rivoli
Castello di Rivoli, tel: (11) 956-7256, closed Mondays. To Sept. 15: "Max Ernst: Sculpture." The German painter (1891-1976) also turned his attention to sculpture, working primarily in bronze from the early 1930s to the early 1970s. Also, to Sept. 15: "Il Logos del Corpo Vivente." Work by female German artists such as Rebecca Horn, Rosemarie Trockel and Maria Eichhorn.

Venice
Palazzo Grassi, tel: (41) 522-1375. Continuing/To Dec. 8: "Magna Grecia: I Greci in Occidente." Documents Greek culture in the West, from medicine to religion, arts and philosophy.

NETHERLANDS

Amsterdam
Stedelijk Museum, tel: (20) 5732-911, open daily. To June 9: "Munch and After or The Obstinacy of Painters." A selection of 35 unknown late paintings as well as 20 drawings by Edvard Munch (1863-1944) that are combined with works by Jannis Kounellis, Beuys, Baselitz and Karen Appel, who may have been influenced by the Norwegian painter.

SINGAPORE

Singapore Art Museum, tel: 332-32-22, closed Mondays. To June 30: "Twentieth Century Chinese Painting: Tradition and Innovations." The exhibition of 200 works by 100 Chinese masters focuses on the survival of traditional elements in Chinese painting.

SPAIN

Barcelona
Fundació Joan Miró, tel: (93) 412-4016, closed Mondays. To June 16: "Alain Fleischer: Photographs." The French artist sees photography as an interpretation of the world through the photographer's eye. The 100 pieces exhibited overlap and interlink with each other and invite the viewer to change his angle of vision as he becomes involved in the game.
Museu Picasso, tel: (3) 319-8910, closed Mondays. To July 21: "Futurism, 1909-1916." Oil paintings, drawings and miscellaneous documents by the artists who signed the first Futurist Manifestos: Marinetti, Boccioni, Carrà, Russolo, Balla and Severini. The Italian artistic and literary movement was born as a reaction to official art and verism of the times, and as an aspiration to modernity.

Madrid
Museo del Prado, tel: (91) 420-28-36, closed Mondays. To June 2: "Goya: Obras Maestras."

SWITZERLAND

Basel
Kunstmuseum Basel, tel: (61) 271-0445, closed Mondays. To Aug. 11: "Canto d'Amore: Classicist Modernism in Music and the Visual Arts, 1914-1935." Documents the close association between music and the visual arts, as well as the collaboration between artists such as Picasso and Stravinsky, or De Chirico and Casella. Paintings and sculptures by Picasso, Bonnard and Maillol are presented next to scores by Satie, Milhaud and de Falla.

Lausanne
Musée des Beaux-Arts, tel: (21) 312-83-32, closed Mondays. To Sept. 22: "Artistide Maillol." With 60 sculptures, the exhibition focuses on works created between 1890 and 1910, when the French sculptor started working on the large sculptures that would make him famous.

UNITED STATES

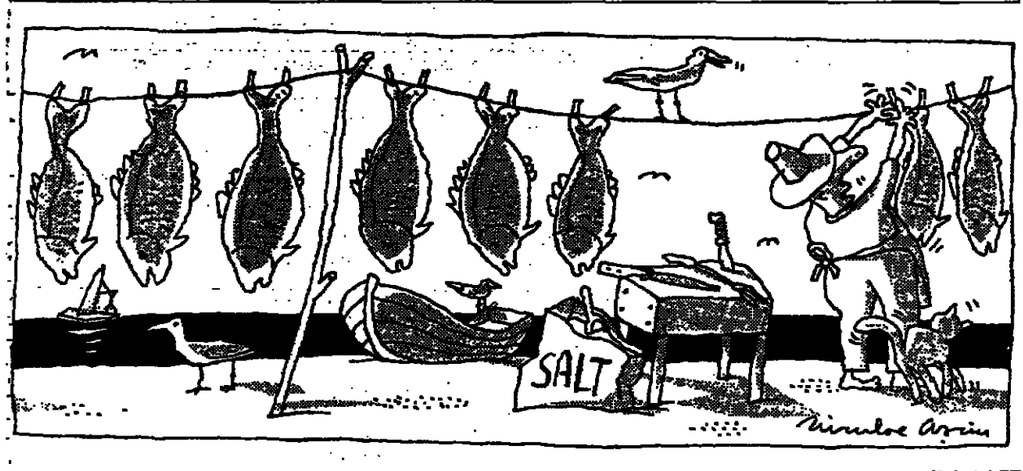
Fort Worth
Kimbell Art Museum, tel: (817) 332-8451, closed Mondays. To Sept. 1: "The Path to Enlightenment." The sculptures, on loan from the Musée Guimet in Paris, trace the development of Buddhist art from its origins in the first century to the 19th century. The exhibits in stone, terra cotta, wood, bronze and precious metals show the stylistic interconnections that exist between the various Asian cultures.

New York
New-York Historical Society, tel: (212) 873-3400, closed Mondays and Tuesdays. To Aug. 4: "Metropolitan Lives: The Ashcan Artists and Their New York." The paintings, pastels, drawings and prints by the six realist artists, grouped around Robert Henri in the early 20th century, depict the unnatractive side of life in New York and are linked to popular issues of the time.

Washington
Arthur M. Sackler Gallery, tel: (202) 357-2700, open daily. Through 1997: "Puja: Expressions of Hindu Devotion." 125 cult objects in bronze, brass, copper, wood, silver, granite and terra cotta, ranging from the 9th to the 20th centuries.

CLOSING SOON

May 19: "Illusion and Remembrance: Installations by Kimio Tsuchiya." **Hara Museum, Tokyo.**
May 19: "Erotika." **Kunsthaus, Zurich.**
May 19: "Splendors of Imperial China." **Metropolitan Museum, New York.**



Nicolas Asfouri/IHT

How Cod Became Haute Cuisine

By Mark Kurlansky

BILBAO, Spain — The Spanish have only one word for it: *bacalao.*

It means codfish, either salted or fresh. To most Spaniards it means cod preserved in salt because few Spaniards have ever seen a fresh one. Once the poor man's alternative to fresh fish, salt cod is now a treasured gourmet item and a legendary specialty of Spain's most admired gastronomic region, the Basque country. With rapid transportation and refrigeration, salt cod has lost its raison d'être. But people still like it.

Fresh cod is native only to cold northern waters, but this fixation on salted and imported cod is not uniquely Basque nor even Spanish. Throughout the Mediterranean, in Portugal, West Africa, Brazil and all of the Caribbean, fresh cod is unknown while salted planks of splayed cod, stiff as a board, remain the center of the national cuisines.

It was the Basques who hooked the Mediterranean world on salt cod. According to one legend, a fisherman once caught a talking cod and it spoke in Basque. Long before they earned the reputation for some of the best cooking in Europe, Basques were known as great fishermen. Centuries before Columbus's discovery, the Basques were fishing the cod banks off Newfoundland, and when John Cabot "discovered" the mouth of the Saint Lawrence, he reported the presence of 1,000 Basque fishing vessels.

Today it is still the Basques who have the last word on preparing salt cod. Chief among their inviable salt cod principals is that a good piece of bacalao must always be served with the skin on. "It is a characteristic of Basque cooking," said Rafael García Santos, a well-known Spanish food writer. "To serve a fish without its skin is an atrocity."

But other things are becoming less clear. How salted should it be and how *much salt should remain after* soaking? How long should it be soaked? What temperature should the water be for soaking? Since there is no longer a need to preserve cod, it all becomes a *question of* taste.

AN EXPENSIVE ITEM Between overfishing and the manpower involved, salt cod is now an expensive item. In an apparent contradiction, considerable effort is now made to get the salted fish to Spain quickly. Containers are shipped from Iceland to Rotterdam and trucked to the Basque country in two days.

Increasingly, cooks save money by buying fresh cod, salting it for a few hours and washing it off. To aficionados this is a travesty. It is bad enough that so much of today's salt cod has only been salted a few weeks and isn't even stiff from drying.

Before the Newfoundland banks were overfished and before European fishing rights were divvied up in quotas, Basque ports were home to huge cod companies that brought in Canadian cod, splayed and salted. The fish, already some months old, were then hung by the tail to dry in the mountains of Navarre.

Today there are fewer than a dozen Basque cod boats and the bacalao is imported. It is frequently said that young Basque households no longer know what good bacalao is. José Juan Castillo, the chef owner of Casa Nicolas, a famous restaurant by the market in the narrow old port section of San Sebastián, said, "An 18-year-old who has only eaten Kentucky Fried Chicken goes to his grandmother's and sees the free-range chickens running around and thinks they are very ugly."

The Basque bacalao debate is not only split by generation. In the province of Vizcaya, they don't think much of the bacalao served in neighboring Guipúzcoa. While the cosmopolitan resort town of San Sebastián is credited with the greatest chefs, it is generally conceded that the true artists of bacalao are in the more somber banking and shipping center of Bilbao.

Fernando Canales, head chef at Goizeko Kabi, a celebrated Bilbao restaurant, said, "It's hard to get good bacalao in a store. Even then it's good enough for San Sebastián but not for Bilbao standards. In San Sebastián, they think it's all good."

Jenaro Pildain, 64, the chef owner of the elegant Guría restaurant in Bilbao, is known throughout Spain as "the king of bacalao." He learned cooking from his mother, who had a small village tavern, and still uses his mother's recipes.

HE finds that the quality of bacalao has improved. He maintains that it takes a year to train a cook to make his mother's now famous dishes.

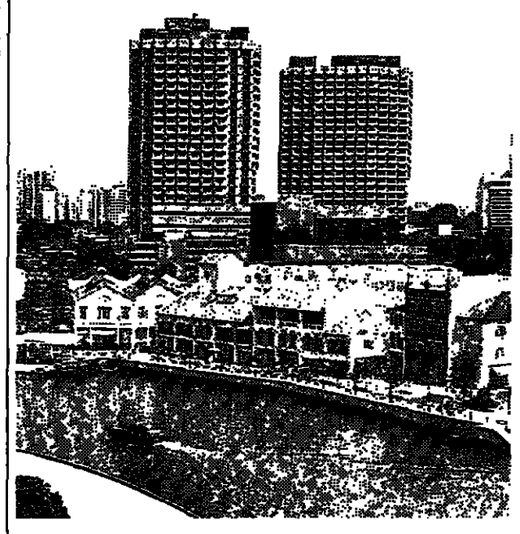
"Funny, it was food for poor people then. Now it is the most prestigious dish I make."

Mark Kurlansky, a New York-based journalist, is writing a book about the Atlantic cod.

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HOLIDAYS & TRAVEL SECTION

Appears on Page 10

Personals

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THE AMERICAS

Herald International Tribune

BUSINESS / FINANCE

FRIDAY, MAY 17, 1996 PAGE 13

Incoming OECD Chief Charts an Activist Role

By Alan Friedman
International Herald Tribune

PARIS — Pledging to turn the world's leading economic think tank into an activist force, the incoming chief of the OECD has said he wants to raise the organization's profile and forge close ties with the World Trade Organization.

"We are going to have to start playing a much more aggressive role, and that means we will do a lot more than just deliver reports and studies and analyses to governments," said Donald Johnston, the Canadian politician who will take over as head of the Organization for Economic Cooperation and Development on June 1.

Mr. Johnston, 60, said he wanted to see the Paris-based economic research institute provide support to the WTO. "We must be committed to helping the WTO to move the trade agenda forward," he said this week from Montreal. "The OECD can keep momentum going on trade in some of the most critical areas."

Mr. Johnston stressed that trade would be a priority under his leadership "because everything flows from trade and investment." Meanwhile, officials from member governments said they wanted to see the OECD transformed from something of a bureaucratic backwater into a visible instrument of economic-policy formation for the world's leading industrial nations.

Mr. Johnston, a lawyer and former Canadian finance minister who was president of Canada's Liberal Party until 1994, said he did not wish to criticize Jean-Claude Paye, who will leave the OECD top job on May 31.

Mr. Paye, a former French official who has been criticized for providing solid but uninspiring leadership, narrowly survived attempts by the United States, Japan and other countries to oust him in 1994. Although Mr. Paye had been in office for 10 years, France threatened to veto Mr. Johnston unless Mr. Paye was allowed to hang on to the job for an additional 18 months.

Mr. Johnston said the OECD must take "a more activist and advocacy role to sell the benefits of the free-trade agenda." He added, "It will be central to my mandate to move the OECD to a different level of communication."

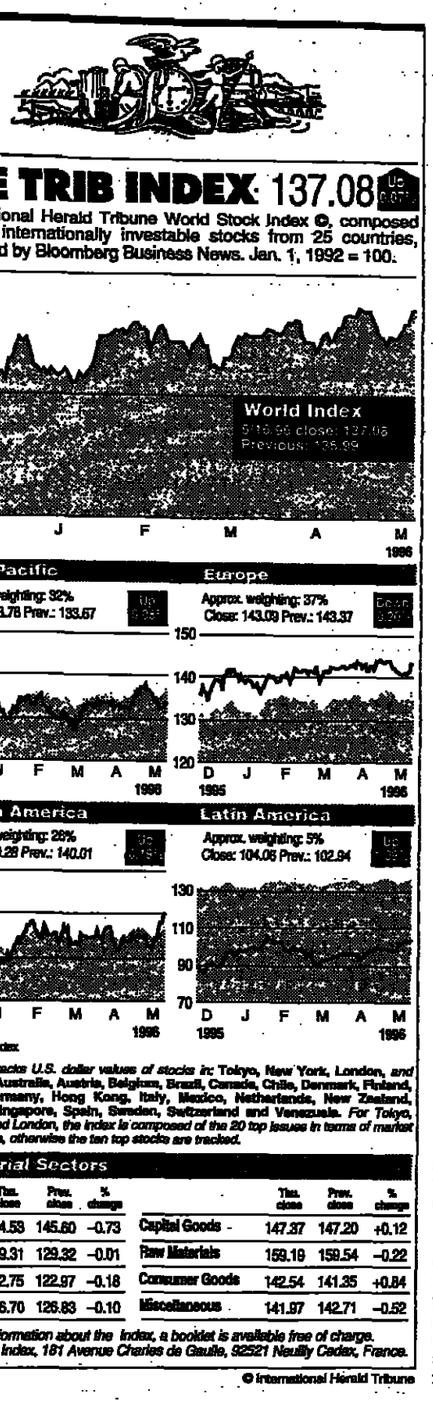
Mr. Johnston's remarks won enthusiastic responses from the United States and Japan. "This is the kind of energy that we were seeking in a new secretary-general," said Ambassador David Aaron, U.S. representative at the OECD here. He said all of the new trade issues that would be addressed at the first WTO trade ministers' meeting in Singapore in December had been "incubated" at the OECD. Among these are trade and the environment, competition policy, labor standards and investment.

In Tokyo, Kazuo Ogura, Japan's deputy minister of foreign affairs, said, "We most certainly welcome Mr. Johnston's comments that the OECD should be reinvigorated and more aggressive because we consider it to be one of the most important organizations for economic policy formation."

In Geneva, Renato Ruggiero, director-general of the WTO, said, "These are very intelligent comments, and I wish Johnston all the best." He added, "I am convinced that a close and strong relationship between our two organizations will be an important element for making progress in the international trading system."

Not everyone is pleased to see the OECD taking a more activist role. Some developing countries have complained the organization's work on cross-border investment flows means they risk being excluded from the process.

Addressing this concern, Mr. Johnston said he understood, but he also said that pressing ahead with work on trade and investment were "fundamental" because they held "the key to the evolution of the developing world."



U.S. Weighs Indexed Treasuries

Bonds Would Remove the Threat of Inflation for Investors

By Lawrence Malkin
International Herald Tribune

NEW YORK — Trying to tap the huge flow of money into retirement savings, the U.S. Treasury said Thursday that it would follow the example of Britain and Canada and issue bonds with yields that would keep pace with inflation.

Many Wall Street bond traders and economists said they doubted the indexed bonds would have much impact on the world's largest government securities market or raise savings by diverting funds to finance the national debt at a reduced cost.

These were the goals given by Treasury Secretary Robert E. Rubin in announcing the program. He did not give details of the new issue, which will be debated during a 30-day public comment period before the bonds are actually offered.

Mr. Rubin said the Treasury was considering issuing the new bonds for terms of 10 and 30 years at minimum prices of $1,000 to attract small investors. As an example, he cited a bond that might pay 3 percent annually, which is traditionally what investors expect to earn before inflation. If inflation ran 3 percent, the Treasury would add $30 to the bond's principal at the end of the year, and it would be worth $1,030.

For the investor to come out ahead compared with fixed-income bonds, inflation has to jump unexpectedly, as it did in the 1970s and early 1980s.

But Mr. Rubin has not decided which measure of inflation the new bonds would be indexed to — wage costs, consumer prices, or the deflator that is used in figuring the gross domestic product.

Dispute rages among economists, including Alan Greenspan, the Federal Reserve Board chairman who favors indexed bonds, over which measure is best. But as Zane Brown, at the Wall Street firm of Lord, Abbott & Co., remarked, if the ordinary investor thinks of inflation in terms of the consumer price index now running at 3 percent while the Treasury favors the deflator now at 2 percent, "who will want to buy the bonds?"

In Britain, 18 percent of the government's bonds are indexed. These flexible issues are not favored by small investors but they are used by large insurance companies and pension funds that face index-linked payments. This defeats the argument that the prices of the bonds give an instant indicator of inflation expectations. "In real time they don't change hands very often," said John Lipsky of Salomon Brothers Inc.

Robert Brusca of Nikko Securities said indexed bonds would have little or no impact on the Treasury market because "they really are not bonds but more like long-term assets such as real estate."

American savers have recently begun stampeding into mutual funds in stocks because they mistrust the government's pension programs. David Jones of Aubrey G. Lanston & Co. said the government may be getting into the business of attracting retirement savings too late.

"The time these bonds would have been useful was in the early '80s when people were still worried about inflation," Mr. Lipsky said.

Neal Soss of CS First Boston said, "these bonds send the wrong signal to the country and the rest of the world. Indexation flies against the idea that our money is sound, and it adds another protection to entitlements just when we are trying to reduce them."

China Opens Door To U.S. on Trade Spat

Compiled by Our Staff From Dispatches

BEIJING — China told the United States on Thursday that its door was open for talks to avert a trade war over copyright piracy, but only if Washington renounced "high-handed" tactics.

China and the United States announced multibillion dollar tit-for-tat trade sanctions Wednesday but have a month before they take effect to patch up copyright differences and stop the slide toward a trans-Pacific trade war.

"So long as the United States proceeds from the overall interests of its relations with China and conducts negotiations and talks with the Chinese side on an equal footing, I believe this question will be settled properly," Cui Tiankai, a spokesman for China's Foreign Ministry, said. But compromise will not be possible unless Washington showed sincerity and stopped using "high-handed practices of exerting pressure," Mr. Cui said.

Analysts and diplomats said they expected the two sides to avert an all-out trade war.

"We've seen this before," a diplomat said. "It's like the prelude to a three-part opera. At the last minute the god in the machine will come down and resolve everything."

A U.S. official said China would be the bigger loser if a trade battle did escalate.

"China has a lot more to lose than we do," Stuart Eizenstat, the U.S. undersecretary of commerce, told a congressional panel. U.S. officials said they would not settle for a written agreement this time around, but would only settle for concrete actions to curb piracy.

Privately, the officials concede they are taking a considerable risk over how China will react.

"I'd be lying if I didn't say there were reservations here about our tactics," an administration official said Wednesday.

Beijing took just minutes to retaliate against Washington's announcement of tariffs on $3 billion worth of Chinese products, slapping sanctions on U.S. cars, telecommunications equipment and cotton. *(Reuters, AFP, NYT)*

WALL STREET WATCH

American Express Plays a Brokerage Card

By Saul Hansell
New York Times Service

NEW YORK — Moving to compete with Charles Schwab & Co. and Fidelity Investments, American Express Co. is planning an ambitious offering of no-load mutual funds and a discount stock-brokerage service to be offered by mail, telephone and soon computer.

The program is the first component of a plan to offer insurance, lending and full-service banking through an umbrella account known as American Express Financial Direct, which is meant to serve different customers than those of its full-service American Express Financial Advisors unit.

Analysts generally spoke favorably of American Express's move, but some questioned how much impact it could have, considering the low margins in this segment of the business.

"There certainly is room for another major player in this business, but you can't expect this to have a meaningful impact on the company's earnings for a long time," said Thomas P. Facciola of Salomon Brothers Inc.

He noted that Charles Schwab Corp., the parent company of the discount brokerage concern, earned $172.6 million last year, equal to just 11 percent of American Express's 1995 earnings. "The risk is they have wasted money and time," he said.

Norma J. Arnold, the senior vice president for marketing American Express Financial Direct, said the company figured it could earn more than other investment companies because it would have a broader product line.

"We will not be like Schwab or Fidelity," she said. "With the addition of credit, insurance and unique information products, we will be able to generate superior returns."

To attract attention in a crowded marketplace, American Express is matching some of the lowest prices in the industry. Active traders will pay a flat commission of $49 on stock trades.

In addition, some management fees will be waived on money-market funds with balances of more than $15,000, increasing the yield by as much as eight-tenths of 1 percent; and the company will offer mutual funds with no load, or transaction fee, from several companies, including a new family of American Express funds.

"The American Express brand is a wonderful tool, but we have to link it with valuable offers," said William J. Heron Jr., president of American Express Financial Direct. "That's not been our heritage. In the past we've been associated with premium prices."

Indeed, American Express Financial Advisors, formerly known as IDS, has been a successful marketer of mutual funds and insurance with relatively high sales fees.

American Express expects that most of the customers for the new service will be found among the 20 million people with American Express card accounts in the United States. It plans to sell the product through direct mail and small advertisements in financial publications.

The core of American Express's offering is a package account that includes a gold credit card, a money market fund with unlimited check-writing facilities and links to the various investment options, to be followed before year-end by a computer service that will allow trading and transactions to be handled electronically.

The new funds are basically no-load versions of the mutual funds now sold with a 5 percent load by the Financial Advisors unit.

Mr. Heron conceded that customers could receive recommendations for a fund from their adviser, then buy it through the no-load service, but he pointed out that they already could do so by turning to a discount brokerage company. "We want to have a complete offering," he said.

Hambrecht Said to Consider an IPO

New York Times Service

NEW YORK — Hambrecht & Quist, the brokerage firm that has taken public such rapidly growing technology companies as Netscape Communications Corp., is preparing an initial public offering of its own shares, people familiar with the company have said in recent days.

Such an offering would probably involve a sale of 15 percent to 20 percent of Hambrecht's equity and could raise $80 million, analysts said, based on an estimated current market value for Hambrecht of around $400 million. Daniel Case 3d, Hambrecht's president and chief executive, refused to comment on the company's plans for its capital structure.

If successful, a Hambrecht & Quist offering could prompt other rapidly growing brokerage firms to go public or to consider selling themselves to outside investors.

Investors have recently shown considerable interest in the high-technology financial skills shown by Hambrecht, based in San Francisco, and some other U.S. brokers. Deutsche Bank AG, for example, spent several million dollars a few weeks ago to persuade several of Morgan Stanley & Co.'s technology-sector bankers, who were based in Menlo Park, California, to join its growing U.S. investment operation.

IPC Sells Its Stake in Bull

Compiled by Our Staff From Dispatches

SINGAPORE — IPC Corp. said Thursday it sold its 3.27 percent stake in Groupe Bull of France for a modest 135.8 million francs ($26.1 million).

IPC sold its 4.5 million Bull shares for 30 francs each on May 14, below Bull's closing price on that day, which was 43.5 francs. The company did not say why the sale price was so far below Bull's closing price, nor did it say who bought the shares.

The Singapore company, which makes computers, said, "this divestment results in an extraordinary gain of 85.83 million francs; approximately 23 million Singapore dollars."

IPC said the share sale would have no material effect on its operating profit for the current financial year but would have a positive impact on its net tangible assets per share.

IPC bought into the French computer maker in March 1995. IPC and Bull set up a company, Zenith Data Systems (Asia Pacific) Pte., in December 1995 to make and distribute Zenith Data Systems' personal computers in the Asia-Pacific region.

But in February, Bull sold its stake in Zenith Data Systems to Packard Bell Inc., exiting the PC business in a three-way deal that involved NEC Corp. of Japan. IPC said its business interests in Zenith Data Systems (Asia Pacific) were affected by that deal. IPC said it plans to sell its 49 percent stake in Zenith Data Systems (Asia Pacific).

The company also said that its plans to cooperate with Bull to develop smart-card technology and to set up a printed wire-board factory in China did not materialize.

(Bloomberg, Reuters)

Chrysler Raises Dividend 17%

Compiled by Our Staff From Dispatches

TOWSON, Maryland — Chrysler Corp. announced a 2-for-1 stock split and a 17 percent dividend increase at its annual meeting Thursday, citing surprisingly strong first-quarter earnings.

The automaker raised the quarterly payout to 70 cents a pre-split share from 60 cents. The dividend and stock split are payable July 15 to shares of record June 15.

Chrysler earned $1.01 billion in the first three months of 1996, compared with $496 million a year earlier. Its revenue jumped 10 percent, to $15 billion.

Robert Eaton, chairman of Chrysler, said the company planned about $1.5 billion in direct overseas capital investments over the next five years. The automaker has a total capital and product budget of about $22 billion.

Chrysler's shares, which were trading at just above $42 at the time of last year's annual meeting, closed at $67.125 Thursday, up $2.25. *(AP, Bloomberg, Reuters)*

USINOR SACILOR

Net sales for the first quarter of 1996

The consolidated net sales for the first quarter of 1966 amounted to FRF 18.7 billion compared to FRF 20.9 billion for the first quarter of 1995. The decline on the basis of a comparable structure was 9.9%. The only change to the group structure was the equity accounting of Seas (ferro-alloys), fully consolidated in the Flat Products division until 31 December 1995.

In FRF million	1st quarter 1996	1st quarter 1995	% change on basis of comparable structure
Flat Products	8.609	9,830	- 11.5%
Stainless Steel and Alloys	4,597	5,443	- 15.5%
Specialty Products	4.171	4.408	- 5.4%
Other Activites	2.319	2.324	- 0.2%
Intercompany sales	- 962	- 1,134	
Group	18,734	20,871	- 9.9%

The change in net sales between the first quarter of 1995 and the first quarter of 1996 is mainly due to the effect of volume : a decline of 10.5% for Flat Products, 13.8% for Stainless Steel and Alloys, and 9% for Specialty Products. This reflects the production slowdown adopted by Usinor Sacilor's subsidiaries with effect from the 4th quarter of 1995 to take account of the destocking by their European customers.

The impact of price changes compared to the first quarter for 1995 was limited : a decline of 1% for Flat Products, 1.8% for Stainless Steel and Alloys and a 3.6% increase for Specialty Products. The prices that applied during the first three months of 1995 were, for the most part, set at the end of 1994.

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CURRENCY & INTEREST RATES

Cross Rates May 16

	$	£	DM	FF	Lire	DFl	BF	SF	Yen	C$	Peseta
Amsterdam					Closed						
Brussels					Closed						
Frankfurt					Closed						
London (£)	1.513	—	2.2835	7.8664	2,353.72	2.5977	47.746	1.9041	161.285	2.0696	194.31
Madrid	130.284	194.183	85.554	24.674	8.367*	74.749	4.3646	782.359	121.545*	93.783	—
Milan	1,553.75	2,355.88	1,013.65	291.83	—	906.68	49.305	1,233.90	14.537	1,135.60	13,896
New York (b)	—	1.5145a	1.5318	5.186	1,554.60	1.7121	31.12	1.2651	108.63	1.3699	128.01
Paris					Closed						
Tokyo	108.75	161.51	69.60	20.58	0.667	63.26	3.2867	85.16	—	78.85	0.9329
Toronto	1.3695	2.0345	0.8924	0.2636	0.008*	0.7902	0.4042*	1.0397	1.2628*	—	1.1869*
Zurich					Closed						
1 ECU	1.3457	0.8228	1.9118	6.4772	1,937.97	2.1377	39.2966	1.5529	132.882	1.7243	159.576
1 SDR	1.4426	0.9533	2.2237	N.Q.	2,340.57	2.4834	45.5972	1.8074	151.887	1.9777	N.Q.

*Closings in Amsterdam, London, Milan, New York, Paris and Zurich, fixings in other centers: Toronto rates at 3 p.m. a: To buy one pound; b: To buy one dollar. *Units of 100; N.Q.: not quoted; N.A.: not available.*

Other Dollar Values

Currency	Per $	Currency	Per $	Currency	Per $	Currency	Per $
Argent. peso	0.9988	Greek drac.	243.56	Malay. pesa	2.42	S. Afr. rand	4.34
Australian $	1.2473	Hong Kong $	7.7369	N. Zealand $	1.4567	S. Kor. won	778.90
Austrian sch.	10.792	Hung. forint	151.89	Norw. krone	6.577	Swed. krona	6.747
Brazil real	0.9955	Indian rupee	34.97	Phil. peso	26.17	Taiwan $	27.21
Chinese yuan	8.3501	Indo. rupiah	2339.50	Polish zloty	2.67	Thai baht	25.27
Czech koruna	27.56	Irish £	0.6411	Port. escudo	157.86	Turkish lira	76827.5
Danish krone	5.92	Israeli shek.	3.254	Russ. ruble	4977.00	UAE dirham	3.671
Egypt. pound	3.3945	Kuw. dinar	0.2995	Saudi riyal	3.75	Venez. bolfv.	462.00
Fin. markka	4.7384	Malay. ring.	2.4918	Slvk. $	1.408		

Forward Rates

Currency	30-day	60-day	90-day	Currency	30-day	60-day	90-day
Pound Sterling	1.5122	1.5114	1.5107	Japanese yen	106.26	105.79	105.36
Canadian dollar	1.3685	1.3693	1.3700	Swiss franc	1.2570	1.2533	1.2500
Deutsche mark	1.5329	1.5301	1.5274				

Sources: ING Bank (Amsterdam); Indosuez Bank (Brussels); Banca Commerciale Italiana (Milan); Banque de France (Paris); Bank of Tokyo-Mitsubishi (Tokyo); Royal Bank of Canada (Toronto); IMF (SDR). Other data from Reuters and AP.

Eurocurrency Deposits May 16

	Dollar	D-Mark	Swiss Franc	Sterling	French Franc	Yen	ECU
1-month	5¼ - 5⅛	3⅝ - 3½	2⅛ - 2	5⅞ - 6⅛	3⅛ - 3	½ - ⅜	4⅛ - 4
3-month	5⅛ - 5	3⅛ - 3	2 - 1⅞	6⅛ - 6	3⅛ - 3	½ - ⅜	4⅛ - 4
6-month	5⅛ - 5	3⅛ - 3	2 - 1⅞	6 - 5⅞	3⅛ - 3	⅝ - ½	4⅛ - 4
1-year	5⅛ - 5	3⅛ - 3	2⅛ - 2	6⅛ - 6	4 - 3⅞	⅝ - ½	4⅛ - 4

Sources: Reuters, Lloyds Bank. Rates applicable to interbank deposits of $1 million minimum (or equivalent).

Key Money Rates

United States	Close	Prev
Discount rate	5.00	5.00
Prime rate	8¼	8¼
Federal funds	5⅛	5⅛
3-month CDs	5.02	5.04
CP 180 days direct	4.11	4.11
3 month Treasury bill	5.03	5.00
1-year Treasury bill	5.20	5.27
2-year Treasury bill	6.07	5.98
5-year Treasury note	6.47	6.38
7-year Treasury note	6.57	6.48
10-year Treasury note	6.72	6.64
30-year Treasury bond	6.91	6.84
Merrill Lynch 30-day RA	4.78	4.78

Japan		
Discount rate	0.50	0.50
Call money	0.40	0.34
1-month interbank	0.55	0.56
3-month interbank	N.Q.	0.75
6-month interbank	N.Q.	0.91
10-year Govt bond	3.60	3.35

Germany		
Lombard rate	4.50	4.50
Call money	Clsd.	3.37
1-month interbank	—	3.35
3-month interbank	—	3.26
6-month interbank	—	3.27
10-year Bund	—	6.43

Britain		
Bank base rate	6.00	6.00
Call money	5⅝	5½
1-month interbank	6.00	6⅛
3-month interbank	6⅛	6⅛
6-month interbank	6⅛	6⅛
10-year Gilt	8.05	8.00

France		
Intervention rate	3.70	3.70
Call money	Clsd.	3⅝
1-month interbank	—	3⅝
3-month interbank	—	3¾
6-month interbank	—	3⅝
10-year OAT	—	6.48

Sources: Reuters, Bloomberg, Merrill Lynch, Bank of Tokyo-Mitsubishi, Commerzbank, Crédit Lyonnais.

Gold

	A.M.	P.M.	Ch'ge
Zurich		Closed	
London	392.00	391.90	—0.30
New York	393.10	393.50	Unch.

U.S. dollars per ounce. London official fixings: Zurich and New York opening and closing prices: New York Comex (June.)

Source: Reuters.

U.S. Sees Signs of Expansion

The Associated Press

WASHINGTON — The government reported signs of an expanding U.S. economy Thursday, including a surprising surge in home building, a jump in workplace productivity and an unemployment claims level suggesting modest job growth.

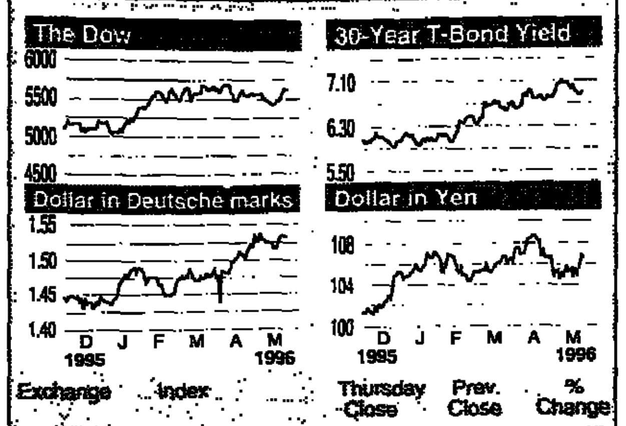
U.S. housing starts shot up 5.9 percent in April, to the highest level in two years, despite rising mortgage rates.

Nonfarm productivity — a measure of the time, effort and cost of providing goods and services — increased at a 2.6 percent annual rate in the first quarter.

Last week, new claims for jobless benefits rose by 12,000, to a seasonally adjusted 352,000, well below the highs of the past few months.

THE AMERICAS

Investor's America



Exchange	Index	Thursday Close	Prev. Close	% Change
NYSE	The Dow	5635.05	5625.44	+0.17
NYSE	S&P 500	666.76	665.42	+0.20
NYSE	S&P 100	642.51	641.36	+0.18
NYSE	Composite	356.41	356.64	-0.06
U.S.	Nasdaq Composite	1236.89	1234.47	+0.20
AMEX	Market Value	602.73	600.56	+0.36
Toronto	TSE Index	5208.34	5212.95	-0.09
São Paulo	Bovespa	54513.80	54514.00	-0.18
Mexico City	Bolsa	3226.21	3232.14	+0.18
Buenos Aires	Merval	600.12	599.03	-0.58
Santiago	IPSA General	5557.11	5589.44	+0.57
Caracas	Capital General	4105.70	4082.28	+1.02

Source: Bloomberg, Reuters — International Herald Tribune

Nintendo's Opponent: The Net

By John Markoff
New York Times Service

LOS ANGELES — Nintendo of America Inc., a leader in the video-game market, has given its first U.S. preview of its flashy next-generation game machine, which it is hoping will revitalize the slowing video-game industry this Christmas.

But the Nintendo machine, which will be more than a year behind schedule when it reaches the market in September, may be arriving at a time when much of the action is heading away from stand-alone video devices and toward PC games played by groups of contestants over computer networks.

Nintendo made its announcement Wednesday, the day before the opening of the digital-entertainment industry's trade show, where the pervasive impact of the Internet is expected to draw most of the attention. A race is under way to develop "cyberspace arenas" enabling personal computer users to play multiplayer games over the Internet.

The digital-entertainment industry is hoping that by breaking down the boundaries of computer gaming and making it possible for people separated by thousands of miles to compete in activities ranging from flight simulators to such sports as football and baseball, they will find a way to move the Internet beyond a medium for information retrieval and electronic mail.

"If we build it, they will come," said Kristen Asleson, vice president of marketing for Mpath Interactive, one of two start-up companies now preparing to deploy services by the summer that will permit thousands or even millions of computer users to electronically locate opponents in a variety of games.

Stand-alone machines such as Nintendo's new 64-bit player, which process information 64 bits at a time, compared with 16 bits for current Nintendo devices, can offer speed and performance that most network-PC games cannot yet approach. But fast computers and network improvements are expected eventually to close that gap.

Many analysts say that the social dynamics of multiplayer gaming, in which each personal computer user is connected via modem to the Internet, will make such games preferable to one or two players sitting in front of a single television set playing Nintendo, Sega or other conventional video games.

Many enthusiastic analysts predict that multiplayer gaming will be the application that transforms the Internet into a major entertainment medium rivaling television and cinema.

Stocks Finish Mixed Amid Rate Optimism

Compiled by Our Staff From Dispatches

NEW YORK — Stocks were mixed Thursday as optimism about steady interest rates offset a slump in Hewlett-Packard, which reported disappointing earnings.

The Dow Jones industrial average closed 9.61 points, to 5,635.05. But declining issues outpaced advancers by a 6-to-5 ratio on the New York Stock Exchange.

Meanwhile, Nasdaq market hit a record high, closing 5.73 points, at 1,239.29.

"It's been hard to keep this market down," said Phil Schettewi, chief portfolio strategist at Loomis Sayles in Washington. "We have relatively stable inflation as evidenced by consumer and producer prices, and a Federal Reserve that's not going to do anything to raise rates in an election year."

Bonds fell after a series of economic readings rekindled some of last week's inflation worries.

An unexpected surge in home construction last month revived concern the economy could be growing fast enough to accelerate inflation. Housing starts in April rose 5.9 percent, while economists forecast an 0.8 percent decline.

The Federal Reserve Bank of Philadelphia said the manufacturing sector in the mid-Atlantic continued to recover, even though the business activity index fell to 16.0 in May from 17.3 in April.

Separately, the Labor Department said new claims for jobless benefits rose by 12,000, to 352,000, last week. But the four-week moving average fell to 353,000, the lowest since September.

The 30-year Treasury bond fell 25/32, to 88 17/32, for a yield of 6.91 percent, up from 6.84 percent.

The unexpectedly strong housing starts initially sent stocks lower, but not for long, as investors failed to stay concerned that corporate profits may be eroded by rising interest rates.

Oil company shares fell as the United Nations moved toward allowing Iraq to sell oil.

Although the Iraqi oil sales would increase world oil supplies by just 1 percent, "the added

U.S. STOCKS

supply would moderate any possibility for the price of crude to rise," said Kenneth Heebner, chief investment officer at Capital Growth Management in Boston.

Texaco fell 1, to 82¼. Chevron declined ⅝, to 58⅜, and Exxon declined ¾, 83⅞.

Some computer shares fell after Hewlett-Packard reported financial-second-quarter net income of $1.37 a share, 9 cents short of what analysts expected. Hewlett-Packard plunged 8¾, to 105.

Intel declined 7/16, to 71 15/16, Apple Computer fell ⅛, 28⅜, and Dell declined ⅞, to 48½, and IBM was down ¼, to 108¾.

Microsoft fell 1⅛, to 116½, after Morgan Stanley downgraded the software company to "out-perform" from "strong buy."

Seagate soared 3, to 62¼, after the computer disk drive maker was upgraded.

Xerox fell ⅛, to 153¾, after the maker of copiers and other document processing equipment said it would split is common stock 3-for-1.

ValuJet fell 13/16, to 13½, remaining under pressure in the aftermath of Saturday's crash of a ValuJet DC-9 in the Everglades.

(Bloomberg, AP)

Rise in Housing Starts Helps Dollar

Compiled by Our Staff From Dispatches

NEW YORK — The dollar slipped against most major currencies Thursday, but traders said they expected it to continue its recent rise in the wake of a report released by the Bundesbank that said interest rate cuts remain on its agenda.

Traders said U.S. economic data released Thursday offered some support to the dollar. Housing starts rose 5.9 percent in April, much higher than most economists had forecast. Analysts said the apparent strength of the U.S. economy may convince the Federal Reserve Board to raise interest rates soon. That would help the dollar by making deposits denominated in it more attractive.

But Robert Hayward of Bank of America said a separate report of a higher-than-expected rise in demand for U.S. unemployment benefits eased fears that the job market, was expanding too rapidly, which would fuel inflation.

FOREIGN EXCHANGE

The dollar slipped to 1.5318 DM from 1.5330, and to 106.630 yen from 106.915.

Some traders said the dollar's fall against the yen — after a rise of nearly 2 percent in two days — was just a pause in its rally.

Against other currencies, the dollar fell to 5.1860 French francs from 5.1915, but it rose to 1.2551 Swiss francs from 1.2531. The pound edged up to $1.5145 from $1.5136.

The Bundesbank said in its monthly report that with German economic growth at a standstill, it would "continue to explore the potential for cuts in money-market interest rates."

The German central bank pared its discount rate to a record-tying low of 2.5 percent in April, and analysts said it may lower it 14-day securities-repurchase rate in coming weeks.

"The market is ready for repo-rate cuts," said Tom Benfer, director of foreign exchange at Bank of Montreal/Harris Bank.

(Bloomberg, AFP)

Very briefly:

Hewlett-Packard Net Disappoints

PALO ALTO, California (Bloomberg) — Stock in Hewlett-Packard Co. fell sharply Thursday after the company announced second-quarter earnings that rose less than analysts expected.

Profit rose 25 percent, to $723 million, or $1.37 a share, from $577 million, or $1.10, a year ago. Sales for the three months ended April 30 rose 33 percent to $9.88 billion.

But the company's shares fell $8.75, or 8 percent, to $105.00. The company said demand for high-margin workstations declined as customers waited for new products due out in June. While sales of personal computers were strong, their low margins failed to bolster profits.

- **Morrison Knudsen Corp.** has agreed to be acquired by **Washington Construction Group Inc.** for about $250 million in cash, stock and the assumption of debt. Morrison Knudsen still plans to go ahead with a debt-for-equity swap and a pre-packaged bankruptcy filing, which will leave current shareholders with almost worthless stock.
- **Mexico** unveiled a 10-year plan aimed at helping debt-ridden families meet mortgage payments. Banks and the government will spend the equivalent of 1.2 percent of gross domestic product on the program, which will cut banks' profit margins.
- **Honda Motor Co.** said it and its suppliers would spend $300 million and create 1,200 jobs at plants in Ohio and Michigan, to increase production of transmissions and engines.
- **Nomura Securities Co.** employees said the co-chairman of the U.S. subsidiary, Max C. Chapman Jr., would step down to become the sole chairman of Nomura Securities International Inc., a nonexecutive position. Michael A. Berman is expected to be named chief executive of the U.S. office.
- **Forschner Group Inc.**, the exclusive distributor of Victorinox Original Swiss Army knives in the North America and the Caribbean, will change its name to Swiss Army Brands Inc.

(Bloomberg, Reuters)

Boeing Gets the Business

Compiled by Our Staff From Dispatches

CHICAGO — UAL Corp.'s United Airlines is in talks with Boeing Co. on ordering new planes, and China Air Lines Ltd. signed contracts Thursday to buy eight Boeing 747-400 jumbo jets for $1.4 billion.

United Airlines is expected to order more than $3 billion worth of new airplanes from Boeing, according to published reports. But a United spokeswoman said the carrier's plans were not yet firm. United has said it planned to buy 97 aircraft over the next five years.

China Air Lines' purchase is part of the carrier's plan to expand its fleet to 67 planes by 2003 from 41 planes now. The airline signed a deal in December to buy six Boeing 737-800s with options for nine more at a total cost of $750 million.

Chicago-based United plans to expand its current fleet by four and replace 93 aging planes by 2001, the spokeswoman said.

(Bloomberg, Reuters)

INTERNATIONAL FUTURES

May 16, 1996

	High	Low	Close	Chge	Opint
Grains					
CORN (CBOT) 5,000 bu minimum- dollars per bushel					
May 96	5.18½	5.01	5.17¼	+0.16¾	2,210
Jul 96	4.99½	4.88	4.99½	+0.12	160,089
Sep 96	4.33	4.23	4.32½	+0.08	72,934
Dec 96	3.67	3.58¾	3.66¼	+0.08	149,771
Mar 97	3.72½	3.64	3.72	+0.08	17,785
Est. sales N.A. Wed's. sales 102,364					
Wed's open int 413,426 up 4561					
SOYBEAN MEAL (CBOT) 100 tons- dollars per ton					
May 96	252.00	249.20	252.00	+2.70	1,271
Jul 96	255.50	252.60	255.20	+2.60	50,498
Aug 96	255.30	252.30	254.90	+2.90	10,907
Sep 96	252.30	249.70	252.00	+1.80	7,538
Oct 96	248.80	246.70	248.60	+0.90	3,534
Dec 96	249.50	246.80	248.70	+0.60	17,501
Est. sales N.A. Wed's. sales 16,690					
Wed's open int 94,461 off 493					
SOYBEAN OIL (CBOT) 60,000 lbs- dollars per 100 lbs.					
May 96	27.25	26.78	27.25	+0.29	931
Jul 96	27.57	27.08	27.53	+0.26	52,803
Aug 96	27.70	27.28	27.69	+0.25	11,334
Sep 96	27.85	27.44	27.85	+0.22	5,744
Oct 96	27.95	27.55	27.95	+0.22	4,242
Dec 96	28.20	27.76	28.17	+0.17	19,457
Est. sales N.A. Wed's. sales 16,897					
Wed's open int 98,177 off 65					
SOYBEANS (CBOT) 5,000 bu minimum- dollars per bushel					
May 96	8.23	8.09½	8.22½	+0.13	1,091
Jul 96	8.29½	8.14	8.28¾	+0.13¼	79,766
Aug 96	8.28	8.13½	8.27¼	+0.11½	12,823
Sep 96	8.06	7.97	8.05¾	+0.06	6,869
Nov 96	7.94	7.85	7.92¾	+0.03¼	77,842
Est. sales N.A. Wed's. sales 44,233					
Wed's open int 195,794 up 2801					
WHEAT (CBOT) 5,000 bu minimum- dollars per bushel					
May 96	6.75	6.63	6.70		251
Jul 96	5.85	5.71	5.78	–0.04¼	57,257
Sep 96	5.83	5.70	5.74½	–0.04½	16,273
Dec 96	5.87½	5.72	5.82	–0.03½	17,720
Est. sales N.A. Wed's. sales 14,558					
Wed's open int 94,704 up 1419					
Livestock					
CATTLE (CMER) 40,000 lbs.- cents per lb.					
Jun 96	59.80	58.62	58.82	–1.50	28,483
Aug 96	62.25	61.50	61.60	–1.00	26,748
Oct 96	64.47	64.10	64.17	–0.53	19,764
Dec 96	62.45	62.10	62.30	–0.20	10,287
Feb 97	61.60	61.20	61.42	–0.25	6,834
Apr 97	64.40	64.15	64.22	–0.18	1,956
Est. sales 17,484 Wed's. sales 14,135					
Wed's open int 97,184 up 1242					
FEEDER CATTLE (CMER) 50,000 lbs.- cents per lb.					
May 96	55.10	54.70	54.75	–0.45	3,005
Aug 96	55.80	54.30	54.37	–0.90	8,160
Sep 96	55.55	54.85	54.85	–0.70	2,456
Oct 96	56.70	55.90	55.95	–0.67	3,749
Nov 96	58.45	57.80	57.90	–0.40	1,846
Jan 97	59.90	59.35	59.35	–0.55	809
Est. sales 2,732 Wed's. sales 2,087					
Wed's open int 20,785 up 44					
HOGS-Live(2/97 Lean) (CMER) 40,000 lbs.- cents per lb.					
Jun 96	65.05	64.10	64.47	–0.38	15,402
Jul 96	61.17	60.20	60.75	–0.50	9,708
Aug 96	56.20	55.17	56.00	–0.22	6,165
Oct 96	51.50	50.55	50.77	–0.65	5,108
Dec 96	54.55	53.80	53.97	–0.58	5,469
Feb 97	75.05	74.50	74.70	–0.45	871
Est. sales 9,382 Wed's. sales 8,390					
Wed's open int 43,728 up 575					
PORK BELLIES (CMER) 40,000 lbs.- cents per lb.					
May 96	89.25	87.85	87.85	–2.00	990
Jul 96	86.35	84.55	84.55	–2.00	6,053
Aug 96	82.80	81.65	81.65	–2.00	2,476
Feb 97	81.50	79.35	79.35	–2.00	566
Mar 97			80.00	–2.00	44
May 97			82.15	–1.10	58
Est. sales 2,264 Wed's. sales 2,631					
Wed's open int 10,187 up 63					
Food					
COCOA (NCSE) 10 metric tons- $ per ton					
Jul 96	1421	1398	1413	–9	32,472
Sep 96	1427	1406	1420	+7	19,553
Dec 96	1440	1423	1437	+10	17,767
Mar 97	1448	1430	1448	+13	14,119
Jul 97			1479	+13	5,634
Est. sales N.A. Wed's. sales 4,899					
Wed's open int 97,632 up 448					
COFFEE C (NCSE) 37,500 lbs.- cents per lb.					
May 96	130.00	127.25	129.75	+2.50	282
Jul 96	129.00	126.15	128.70	–2.25	19,151
Sep 96	127.70	125.70	127.30	+2.00	5,631
Dec 96	125.50	123.90	125.65	+1.90	2,844
Est. sales N.A. Wed's. sales 3,743					
Wed's open int 29,225 off 337					
SUGAR-WORLD 11 (NCSE) 112,000 lbs.- cents per lb.					
Jul 96	11.05	10.84	11.05	+0.12	55,983
Oct 96	10.67	10.59	10.66	+0.07	36,225
Mar 97	10.70	10.60	10.70	+0.09	27,233
May 97	10.64	10.57	10.68	+0.09	8,009
Est. sales N.A. Wed's. sales 16,080					
Wed's open int 133,106 up 1022					

	High	Low	Close	Chge	Opint
ORANGE JUICE (NCTN) 15,000 lbs.- cents per lb.					
May 96	118.50	117.95	118.40	+0.60	143
Jul 96	120.85	117.20	119.90	+2.45	12,327
Sep 96	120.20	117.20	119.25	+1.80	4,909
Nov 96	117.50	115.75	116.50	+1.20	1,271
Est. sales N.A. Wed's. sales 3,448					
Wed's open int 22,551 up 535					
Metals					
GOLD (NCMX) 100 troy oz.- dollars per troy oz.					
May 96			392.60		2
Jun 96	393.60	392.40	393.50		75,527
Jul 96			395.00		3
Aug 96	396.80	395.50	396.60	+0.10	35,291
Oct 96	399.00	398.00	399.30	+0.20	5,897
Dec 96	402.30	400.90	402.00	+0.20	32,869
Feb 97			404.70	+0.20	5,406
Apr 97			407.30	+0.30	6,604
Est. sales N.A. Wed's. sales 36,064					
Wed's open int 203,247 off 2497					
HI GRADE COPPER (NCMX) 25,000 lbs.- cents per lb.					
May 96	129.00	127.60	128.05	–0.10	6,015
Jun 96	126.50	126.00	126.05	–0.10	3,268
Jul 96	124.50	123.20	123.65		25,511
Aug 96	121.60	121.50	121.45	+0.05	744
Sep 96	119.70	118.90	119.25	+0.10	5,150
Oct 96			117.65	+0.10	483
Nov 96			115.95	+0.10	458
Dec 96	114.45	113.50	114.25	+0.10	6,830
Jan 97			112.55	+0.10	503
Est. sales N.A. Wed's. sales 6,559					
Wed's open int 52,117 off 770					
SILVER (NCMX) 5,000 troy oz.- cents per troy oz.					
May 96	535.0	533.0	534.1	–3.4	215
Jul 96	542.0	536.0	537.7	–3.5	66,291
Sep 96	545.5	541.5	543.0	–3.4	14,527
Dec 96	553.5	549.0	550.7	–3.3	9,824
Jan 97			554.0	–3.3	6
Mar 97	558.5	558.5	558.4	–3.1	3,566
May 97	565.0	565.0	563.2	–3.0	1,452
Jun 97			535.6	–3.5	3
Est. sales N.A. Wed's. sales 9,145					
Wed's open int 99,547 up 530					
PLATINUM (NMER) 50 troy oz.- dollars per troy oz.					
Jul 96	406.00	404.20	405.30	–2.40	19,478
Oct 96	408.50	407.00	408.30	–2.40	4,050
Jan 97			411.00	–2.40	983
Apr 97			413.70	–2.40	1,409
Est. sales N.A. Wed's. sales 2,325					
Wed's open int 25,930 up 162					

LONDON METALS (LME) Dollars per metric ton	Close		Previous	
Aluminum (High Grade)				
Spot	1600½	1601½	1611.00	1612.00
Forward	1634.00	1635.00	1645.00	1646.00
Copper Cathodes (High Grade)				
Spot	2740.00	2745.00	2750.00	2755.00
Forward	2649.00	2650.00	2657.00	2658.00
Lead				
Spot	852.00	853.00	845½	846½
Forward	849½	850½	843.00	843½
Nickel				
Spot	7975.00	7980.00	8050.00	8060.00
Forward	8080.00	8085.00	8155.00	8160.00
Tin				
Spot	6465.00	6475.00	6510.00	6520.00
Forward	6490.00	6495.00	6525.00	6530.00
Zinc (Special High Grade)				
Spot	1048.00	1049.00	1047.00	1048.00
Forward	1074½	1075.00	1074.00	1074½

	High	Low	Close	Chge	Opint
Financial					
US T. BILLS (CMER) $1 million- pts of 100 pct.					
Jun 96	94.98	94.97	94.98	–0.01	9,550
Sep 96	94.78	94.76	94.78	–0.02	5,316
Dec 96	94.58	94.56	94.58	–0.04	1,187
Est. sales N.A. Wed's. sales 327					
Wed's open int 16,053 off 93					
5 YR. TREASURY (CBOT) $100,000 prin- pts & 32nds of 100 pct					
Jun 96	106-05	105-24	105-265	— 10	161,218
Sep 96	105-21	105-15	105-165	— 105	23,825
Dec 96	105-045	105-015	105-025	— 105	1,281
Est. sales 40,000 Wed's. sales 41,659					
Wed's open int 186,324 off 2873					
10 YR. TREASURY (CBOT) $100,000 prin- pts & 32nds of 100 pct					
Jun 96	107-22	107-05	107-08	— 13	295,748
Sep 96	107-03	106-25	106-29	— 13	53,991
Dec 96	106-10	106-07	106-09	— 12	3,845
Est. sales 75,000 Wed's. sales 79,340					
Wed's open int 353,804 off 3264					
US TREASURY BONDS (CBOT) (8 pct-$100,000-pts & 32nds of 100 pct)					
Jun 96	109-19	108-25	108-30	— 20	356,767
Sep 96	108-31	108-08	108-12	— 21	46,247
Dec 96	108-14	107-24	107-27	— 21	7,885
Mar 97	107-16	107-11	107-13	— 21	1,177
Est. sales 260,000 Wed's. sales 262,000					
Wed's open int 412,156 up 3934					
LONG GILT (LIFFE) £50,000 - pts & 32nds of 100 pct					
Jun96	106-09	105-30	106-07	+ 0-02	115,166
Sep96	105-06	104-30	105-07	+ 0-02	2,424
Est. sales: 36,734. Prev. sales: 63,061					
Prev. open int.: 118,590 off 3,466					
GERMAN GOVERNMENT BUND (LIFFE) DM250,000 - pts of 100 pct					
Jun96	96.66	96.37	96.55	— 0.07	170,701
Sep96	95.74	95.50	95.64	— 0.06	25,763
Est. sales: 44,305. Prev. sales: 138,122					
Prev. open int.: 196,469 off 3,057					

	High	Low	Close	Chge	Opint
ITALIAN GOVERNMENT BOND (LIFFE) ITL 200 million - pts of 100 pct					
Jun96	114.75	114.20	114.73	+ 0.32	63,507
Sep96	114.10	113.70	114.08	+ 0.31	3,403
Est. sales: 25,628. Prev. sales: 37,673					
Prev. open int.: 66,910 off 302					
EURODOLLARS (CMER) $1 million-pts of 100 pct.					
Jun 96	94.520	94.490	94.510	–10	370,588
Jul 96	94.450	94.440	94.450	–20	4,676
Aug 96	94.390	94.360	94.390	–10	702
Sep 96	94.330	94.270	94.310	–20	358,247
Dec 96	94.070	93.970	94.020	–50	358,600
Mar 97	93.920	93.800	93.850	–70	244,982
Jun 97	93.710	93.630	93.670	–80	220,519
Mar 00	92.830	92.800	92.840	–40	30,270
Est. sales N.A. Wed's. sales 307,663					
Wed's open int 2,554,354 off 7108					
BRITISH POUND (CMER) 62,500 pounds, $ per pound					
Jun 96	1.5148	1.5100	1.5122	–8	44,471
Sep 96	1.5130	1.5082	1.5104	–8	444
Dec 96			1.5088	–8	36
Mar 97			1.5072	–8	4
Est. sales N.A. Wed's. sales 8,491					
Wed's open int 44,955 off 739					
CANADIAN DOLLAR (CMER) 100,000 dollars, $ per Cdn. dlr					
Jun 96	.7322	.7309	.7311	–1	39,103
Sep 96	.7331	.7324	.7322		2,913
Dec 96	.7338	.7332	.7329		2,569
Mar 97	.7340	.7338	.7334		441
Est. sales N.A. Wed's. sales 3,960					
Wed's open int 45,383 off 666					
GERMAN MARK (CMER) 125,000 marks, $ per mark					
Jun 96	.6540	.6510	.6532		80,257
Sep 96	.6573	.6546	.6568		4,386
Dec 96			.6608		1,120
Mar 97			.6650		22
Est. sales N.A. Wed's. sales 17,383					
Wed's open int 85,785 off 783					
JAPANESE YEN (CMER) 12.5 million yen, $ per 100 yen					
Jun 96	.009433	.009388	.009407	-15	65,471
Sep 96	.009542	.009475	.009523	-17	3,035
Dec 96	.009653	.009644	.009639	-19	2,117
Est. sales N.A. Wed's. sales 34,932					
Wed's open int 70,703 up 1718					
SWISS FRANC (CMER) 125,000 francs, $ per franc					
Jun 96	.8010	.7945	.7979	–22	43,342
Sep 96	.8058	.8010	.8046	–21	2,275
Dec 96	.8130	.8090	.8116	–21	746
Est. sales N.A. Wed's. sales 13,184					
Wed's open int 46,370 off 323					
3-MONTH STERLING (LIFFE) £500,000 - pts of 100 pct					
Jun96	93.93	93.91	93.92	Unch.	74,251
Sep96	93.83	93.79	93.83	Unch.	60,403
Dec96	93.57	93.52	93.57	+ 0.02	68,538
Mar97	93.21	93.14	93.19	+ 0.01	48,084
Jun97	92.82	92.74	92.79	Unch.	38,879
Sep97	92.50	92.45	92.47	— 0.01	28,219
Dec97	92.29	92.24	92.25	— 0.02	18,373
Mar98	92.11	92.08	92.08	— 0.01	12,678
Jun98	91.94	91.92	91.94	Unch.	8,465
Sep98	91.87	91.80	91.84	Unch.	7,143
Dec98	91.75	91.73	91.75	Unch.	8,009
Mar99	91.67	91.64	91.66	Unch.	1,707
Est. sales: 38,250. Prev. sales: 78,712					
Prev. open int.: 374,779 off 2,395					
3-MONTH EUROMARK (LIFFE) DM1 million - pts of 100 pct					
Jun96	96.75	96.72	96.73	— 0.02	188,364
Sep96	96.79	96.73	96.78	+ 0.01	239,878
Dec96	96.59	96.50	96.59	+ 0.02	207,412
Mar97	96.28	96.20	96.28	+ 0.01	151,665
Jun97	95.95	95.85	95.92	— 0.01	101,457
Sep97	95.61	95.49	95.58	— 0.01	77,288
Dec97	95.24	95.17	95.22	— 0.01	57,314
Mar98	94.93	94.87	94.93	Unch.	27,796
Jun98	94.61	94.59	94.62	— 0.02	21,375
Sep98	94.32	94.29	94.33	— 0.03	16,196
Dec98	N.T.	N.T.	94.02	— 0.03	15,148
Mar99	N.T.	N.T.	93.72	— 0.04	10,551
Est. sales: 115,760. Prev. sales: 192,215					
Prev. open int.: 1,114,624 off 1,688					
3-MONTH EUROLIRA (LIFFE) ITL 1 million - pts of 100 pct					
Jun96	91.38	91.32	91.38	+ 0.01	52,480
Sep96	91.95	91.88	91.94	+ 0.01	35,984
Dec96	92.10	92.04	92.09	Unch.	26,642
Mar97	92.06	92.02	92.06	Unch.	9,814
Jun97	91.96	91.89	91.93	— 0.01	5,314
Sep97	91.77	91.70	91.75	— 0.07	3,398
Est. sales: 12,688. Prev. sales: 13,275					
Prev. open int.: 133,602 up 51					

The Matif was closed Thursday for a holiday.

	High	Low	Close	Chge	Opint
Industrials					
COTTON 2 (NCTN) 50,000 lbs.- cents per lb.					
Jul 96	82.30	80.95	81.06	–1.44	23,308
Oct 96	82.10	80.90	81.05	–1.33	4,004
Dec 96	81.80	80.50	80.67	–1.26	27,608
Mar 97	82.65	81.50	81.53	–1.17	3,334
May 97	83.00	82.10	82.10	–1.25	1,540
Jul 97	82.60	82.40	82.43	–1.32	635
Est. sales N.A. Wed's. sales 6,128					
Wed's open int 62,729 off 1231					
HEATING OIL (NMER) 42,000 gal- cents per gal					
Jun 96	54.75	52.65	53.00	–1.81	18,896
Jul 96	53.50	51.45	51.73	–1.62	18,385
Aug 96	53.00	51.30	51.53	–1.42	13,811
Sep 96	52.60	51.80	51.88	–1.32	9,176
Oct 96	53.20	52.30	52.43	–1.32	4,784
Nov 96	54.00	52.90	53.03	–1.27	5,200
Dec 96	54.25	53.50	53.63	–1.22	16,408
Jan 97	54.75	53.82	53.82	–1.17	5,696
Feb 97	54.00	53.50	53.28	–1.12	2,452
Mar 97	52.20	51.90	51.88	–1.07	1,342
Est. sales N.A. Wed's. sales 21,187					
Wed's open int 99,858 off 24					

	High	Low	Close	Chge	Opint
LIGHT SWEET CRUDE (NMER) 1,000 bbl.- dollars per bbl.					
Jun 96	21.51	20.30	20.75	–0.73	59,337
Jul 96	20.47	19.35	19.68	–0.73	87,993
Aug 96	19.67	18.82	19.10	–0.55	56,551
Sep 96	19.04	18.30	18.55	–0.55	37,464
Oct 96	18.56	18.20	18.36	–0.45	22,009
Nov 96	18.45	18.00	18.16	–0.43	16,992
Dec 96	18.28	17.94	18.00	–0.42	35,918
Jan 97	18.15	17.84	17.88	–0.38	18,192
Feb 97	17.84	17.76	17.80	–0.32	16,612
Mar 97	17.75	17.70	17.70	–0.30	11,104
Apr 97	17.90	17.65	17.65	–0.25	5,722
May 97	17.88	17.70	17.70	–0.13	3,559
Jun 97	17.70	17.51	17.60	–0.17	13,296
Est. sales N.A. Wed's. sales 102,499					
Wed's open int 439,859 off 3731					
NATURAL GAS (NMER) 10,000 mm btu's, $ per mm btu					
Jun 96	2.320	2.275	2.302	+3	24,340
Jul 96	2.340	2.296	2.335	+13	26,376
Aug 96	2.340	2.295	2.330	+20	16,340
Sep 96	2.295	2.265	2.290	+25	15,492
Oct 96	2.290	2.255	2.280	+18	11,814
Nov 96	2.320	2.290	2.310	+15	8,185
Dec 96	2.385	2.365	2.380	+14	10,903
Jan 97	2.390	2.365	2.385	+14	5,814
Jan 97	2.185	2.185	2.185	+5	1,061
Feb 97	2.285	2.272	2.285	+15	3,755
Mar 97	2.100	2.095	2.105	+10	3,346
Est. sales N.A. Wed's. sales 14,442					
Wed's open int 147,684 off 258					
UNLEADED GASOLINE (NMER) 42,000 gal- cents per gal					
Jun 96	67.20	63.50	64.00	–3.30	26,480
Jul 96	64.40	61.00	61.60	–2.75	19,476
Aug 96	61.15	58.90	59.40	–2.10	14,720
Sep 96	58.50	57.00	57.40	–1.35	3,746
Oct 96	55.50	55.00	55.08	–0.75	1,506
Nov 96	53.20	52.90	53.10	–0.80	1,043
Est. sales N.A. Wed's. sales 23,949					
Wed's open int 69,465 off 323					
Stock Indexes					
S&P COMP. INDEX (CMER) 500 x index					
Jun 96	669.60	663.60	667.65	+0.30	184,787
Sep 96	675.00	668.50	673.40	+0.40	14,601
Mar 97			686.00	+0.40	369
Est. sales N.A. Wed's. sales 80,988					
Wed's open int 203,158 off 7130					
FTSE 100 (LIFFE) £25 per index point					
Jun96	3776.0	3775.0	3756.0	— 26.0	58,603
Sep96	3785.0	3785.0	3770.5	— 26.5	6,234
Dec96	N.T.	N.T.	3800.5	— 26.5	247
Est. sales: 15,425. Prev. sales: 11,520					
Prev. open int.: 65,084 up 360					

Commodity Indexes

	Close	Previous
Moody's	1,595.40	1,599.90
Reuters	2,151.20	2,147.70
D.J. Futures	157.55	157.60
CRB	259.67	260.14

Spot Commodities

Commodity	Today	Prev.
Aluminum, lb	0.731	0.735
Copper electrolytic, lb	1.33	1.35
Iron FOB, ton	167.00	167.00
Lead, lb	0.52	0.52
Silver, troy oz	5.345	5.38
Steel (scrap), ton	136.20	136.20
Zinc, lb	0.5076	0.5067

Sources: Matif, Associated Press, London Int'l Financial Futures Exchange, Int'l Petroleum Exchange.

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AMEX

Thursday's 4 p.m. Close
The top 300 most-active shares, up to the closing on Wall Street.
The Associated Press

AMEXCOL1

AMEXCOL2

AMEXCOL3

Stock	Sales	High	Low	Latest	Chge
TopSrce	2510	6 13/16	6¾	6¾	–1/16
TotlPet	148	13¾	13¾	13¾	+⅛
TownCty	115	⅝	⅝	⅝	–⅛
TWA wt	243	12¾	11⅝	12½	–⅞
TWA n	8690	18⅞	18⅝	18⅞	+¼
TransLx	261	12⅞	11⅞	12⅞	+1
Transtech	355	5⅝	5¼	5 9/16	+5/16
Trilfoz	160	½	½	½	–
TubMex	1738	8 9/16	8¼	8¼	–1/16
TurnB B	449	27¼	27	27¼	+⅛
US Alc	1671	3¾	3 7/16	3⅝	+1/16
UTI Eng	145	13⅝	13⅜	13⅜	–⅜
Unimar	205	4 9/16	4⅜	4½	–1/16
UnivMbl	305	5	4⅝	4⅝	–⅛
US Bio wt	251	8 11/16	8⅝	8⅝	+⅜
USBiosci s	2204	18⅜	18	18½	+½
US Cell	329	32¼	31⅞	32	–
UtdHltwt s	115	4⅝	4⅝	4⅝	+⅛
Unighth s	214	14⅜	13⅞	13⅞	+⅛
VKAdvM2	140	11	10⅞	10⅞	
Viacom	1106	41¾	39¾	41	+1⅜
ViacB	13017	42¼	40⅝	42	+⅞
Viac wtC	463	1	¾	1 1/16	+5/16
Viac wtE	1882	3½	3 7/16	3½	+3/16
Vitronic	322	2⅝	2 9/16	2⅝	+1/16
WRIT	309	16	15⅝	16	+⅜
Wellco	393	30½	22	25	–7½
WIRET	372	12⅝	12	12⅜	
WhitmEs	345	11	10⅝	10⅝	+⅝
WilshTc	288	1⅝	1⅝	1⅝	+⅛
WirelsRs	269	3⅛	2 15/16	3⅛	–⅛
WirelessT	2297	22⅝	21⅝	22⅛	+⅛
ecWizTch	418	6⅞	6⅝	6 11/16	+1/16
WEBAstb n	163	10⅝	10 5/16	10 9/16	–1/16
WEB Mid n	1079	14⅝	14 9/16	14⅝	–
XCL Ltd	854	9/16	½	9/16	–
Xytron	663	2⅝	2¼	2½	+3/16

THE MOST IMPORTANT NUMBERS ON THIS PAGE.

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Stock	Sales	High	Low	Latest	Chge
Calton	584	½	7/16	½	
Cambior	515	15	14⅝	14⅝	+¼
Cambrex	384	43⅜	42⅜	43⅜	+¾
CastleAM	125	27¼	26¼	26¼	–1½
CentenT s	229	19	18½	18¾	
CFCda p	144	5⅛	5 1/16	5⅛	–1/16
CheySoft	12467	22⅛	20⅝	21⅞	+½
Chief	771	18⅛	18	18⅛	+⅛
CliffFin n	160	10⅝	10⅜	10⅝	
CoilLb	1482	14⅝	13⅞	14⅛	–⅜
Comforce	859	20⅛	19⅞	20⅛	+⅛
CmclAst	163	6 1/16	5 15/16	6	+1/16
CompTch	150	11⅛	11 1/16	11⅛	–⅛
CmpMan n	234	10⅞	10⅝	10⅝	–⅜
Cnstrc	172	3½	3⅜	3½	–1/16
Copley	180	15¾	15½	15¾	+⅛
ecCreorC	164	2⅛	1⅝	2 1/16	+5/16
Crockr wt	250	1⅛	1⅛	1⅛	–⅛
CrdxRT n	149	11¾	11½	11⅝	
Cross	257	16	15⅞	15⅞	+⅛
ecCrwnL	803	1 11/16	1 9/16	1 9/16	
Cycomm s	273	4	3¾	3¾	–⅛
DI Ind	321	1 5/16	1⅛	1 3/16	+1/16
DRCA	171	4⅞	4¾	4 13/16	–1/16
DakotaM	281	2⅝	2⅝	2 9/16	
Datamet	570	7⅜	7⅛	7 3/16	–1/16
Dataram	186	6½	6¼	6½	
Daxor	308	12½	11	11⅜	–⅜
DayRun n	236	7⅛	7 1/16	7⅛	
DelGlob	1796	13⅝	12⅞	13⅝	+1⅜
DevnE	1570	24	23	23⅝	–⅞
Dialcon	232	16⅝	16⅛	16⅜	–⅛
DigitCT	372	2⅞	2 11/16	2⅞	+1/16
Diodes	546	9⅛	8⅞	9⅛	+⅛
DryfMu	233	9⅛	9 1/16	9 1/16	–1/16
Ducom	154	13⅛	13¼	13¼	–
ecETS Int	152	1⅜	1 5/16	1⅜	
EchoBay	2462	13⅛	13	13⅛	+⅛
Edisto	408	10⅛	9⅞	9⅞	
EdRsk	2243	1⅝	1½	1 9/16	+1/16
ElPasoE n	1855	5⅛	5⅛	5⅛	
Elswth	159	9⅛	9 1/16	9 1/16	–⅛
EmerR	449	2¼	2⅛	2¼	+1/16
EnvrTC	196	5¾	5	5	–⅝
Enzobi	556	17⅛	17⅛	17⅛	
Epitope	368	19⅛	18⅝	18⅞	–⅝
Flaroid	185	25	24⅞	25	+⅛
FtAust	285	9⅛	9⅛	9⅛	–⅛
FAusPr	6998	8½	8⅝	8 9/16	
FlCntrl	115	6	6	6	
Fiber	133	8 9/16	8½	8½	–⅛
ForstLb	3241	42⅞	42⅛	42⅜	–⅜
FortPet	1815	3⅛	3 1/16	3⅛	+1/16
FreqEl	131	7⅛	7	7⅛	–⅛
Fresenius	124	24	23⅝	23⅞	–⅛
Frischs	528	10⅛	9⅞	10	+⅛
GA Fncl n	885	11	10⅞	10⅞	
GST Tele	1148	12⅝	12	12⅜	–⅝
Gainsco	199	11	11	11	–⅛
GaylCn	4608	10⅛	9 15/16	10	–

Stock	Sales	High	Low	Latest	Chge
MagPt wt	249	1⅜	1⅛	1⅜	+⅛
MagnPet	1430	4 11/16	4⅝	4⅝	+⅜
Marlton	573	3¾	3⅝	3⅝	+1/16
MedcR	425	10⅝	9⅞	9⅞	
MediaLog	273	6⅝	6⅜	6⅜	–⅛
Midcare	307	5⅞	5⅞	5⅞	+1/16
Media	180	6	5 13/16	5 15/16	+1/16
Medcst	343	18⅞	18½	18⅝	
NL Cur pwt	183	7⅝	7¼	7⅜	+⅛
Metromda	711	13⅛	12⅞	13⅛	+⅛
Microtel	759	1⅝	1 9/16	1 9/16	–1/16
MidABc	331	17⅞	17⅝	17⅝	–
MidgrRty	343	9⅝	9½	9⅝	
MS JWnd	153	3⅞	3	3⅜	+1/16
MSNik 97wt	283	10⅞	10⅝	10⅝	–⅛
MSPEQ n	270	69⅞	68¾	69⅛	+¼
Movielr	319	⅞	⅞	⅞	+1/16
Munvst	350	9	8⅞	9	+1/16
Myersind	328	20	19½	20	+¼
NTNCom	2688	5⅞	5⅛	5 9/16	+5/16
Nabors	2542	14⅛	14⅛	14⅛	–⅛
NHitcre	142	36⅜	35⅛	36⅛	+1⅛
NatAlt	575	10⅛	10⅛	10⅛	–⅛
NY Tim	1813	33¼	32⅞	33⅛	–⅛
NA Vacc	1312	19⅛	18⅝	19⅛	–⅛
Novcon n	272	7	6⅞	7	+1/16
OSullvnC	218	11⅛	11⅛	11⅛	+⅛
OmniMult	130	9⅝	9⅜	9⅜	–⅛
Oncor	432	6⅞	6½	6⅞	+¼
Oncormd	298	7⅜	7	7⅛	–⅛
Orgogn s	3380	20⅛	19⅜	19⅞	+½
PC Quote	840	12⅞	12⅞	12⅞	–⅛
PGECap pf	224	24⅝	24⅝	24⅝	–
PLC Sys	1215	28⅛	27½	28	–
PLM	171	3⅝	3⅜	3½	
PacGulf	273	17⅛	17	17	–⅛
PaxsnC	1217	13⅛	12⅝	12⅞	
PegGld	734	13⅛	12⅞	12⅞	–⅛
PenRE	120	20⅝	20¼	20⅜	
PhcNet	10581	6⅛	4 15/16	5⅝	+⅜
PhysRs s	307	24⅛	24	24⅛	–⅛
PinRsc	1587	12⅛	11⅞	11⅞	–⅛
Polymed	328	7⅛	7⅛	7⅛	+⅛
Polyph	557	3⅞	3¾	3 11/16	–1/16
Polyvsn n	122	1 11/16	1⅝	1 11/16	–
PortSys	448	⅝	⅝	⅝	
ProdLp	2000	22⅛	21⅞	22	–1
ProCm	190	7 13/16	7 11/16	7 13/16	–
Pricell s	244	13⅛	13	13¼	
PropCT	137	10⅞	10⅝	10⅝	–⅛
PsycCp	541	7	6 15/16	6 15/16	–1/16
ecPyroca	1571	3 9/16	3⅜	3⅜	+1/16
RP Pow	1128	6⅝	6⅝	6 11/16	–1/16
RedEmp	138	11⅛	11	11	–⅛
Reliv	215	3⅜	3⅜	3⅜	–⅛
Riser	585	27⅜	26⅝	27⅜	+⅝
Rogers s	230	24⅞	24⅝	24⅝	–⅛
RoyalO g	1440	4⅜	4⅛	4⅜	–1/16
Rymac	513	1⅜	1⅜	1 7/16	–1/16
SC Bcp	117	6 13/16	6⅝	6 13/16	+⅛

U. S. STOCK MARKET DIARY

Indexes

Dow Jones

	Open	High	Low	Last	Chg.
Indus	5611.78	5654.26	5607.34	5635.05	+9.61
Trans	2244.69	2257.34	2239.35	2240.44	–6.21
Util	213.32	214.29	211.64	212.48	–1.74
Comp	1844.45	1855.03	1842.57	1847.19	–1.44

Standard & Poors

	High	Low	Close	Chg.
Industrials	793.72	788.88	791.27	–0.19
Transp.	536.00	531.03	531.80	–4.20
Utilities	195.53	193.49	194.59	–0.03
Finance	66.26	65.80	65.96	–0.25
SP 500	667.11	662.79	664.85	–0.57
SP 100	643.03	639.13	640.47	–0.89

NYSE

	High	Low	Last	Chg.
Composite	357.39	355.48	356.41	–0.23
Industrials	456.11	453.56	454.82	+0.03
Transp.	338.69	336.40	336.97	–1.72
Utility	251.72	249.71	250.95	+0.07
Finance	292.16	290.67	291.06	–1.10

Nasdaq

	High	Low	Last	Chg.
Composite	1238.84	1225.65	1238.84	+5.28
Industrials	1172.33	1161.78	1172.33	+3.69
Banks	1053.60	1049.38	1053.29	+2.79
Insurance	1304.14	1301.31	1302.96	–3.10
Finance	1301.98	1296.82	1301.98	+1.08
Transp.	903.73	895.62	902.23	+4.06

AMEX

High	Low	Last	Chg.
603.16	599.42	602.73	+2.18

Dow Jones Bond

	Close	Chg.
20 Bonds	101.49	–0.08
10 Utilities	98.48	–0.16
10 Industrials	104.51	+0.01

Most Actives

NYSE

	Vol.	High	Low	Last	Chg.
HewPk	90761	108	103	105	–8¾
Unisys	61116	9	8 7/16	8⅝	–⅜
CocaCl s	49551	45¾	44⅝	45½	+1
FordM	44087	37⅛	36⅝	36⅞	+½
NatlHP s	38914	20⅝	20⅜	20⅜	+⅛
Merck	35890	62⅞	61¼	62¼	+⅞
FedNM	35825	31¾	31⅜	31⅜	–⅜
AT&T	35805	64	62¼	62¾	–1⅜
Chryslr	34407	67¼	65⅞	67¼	+2⅛
Seagate	33207	63	60⅛	62¼	+3
GlaxoWel	31841	26⅛	26	26	+2¼
MicrnT	30963	34⅝	33⅛	33⅝	
Hanson	30751	15	14 11/16	14⅞	–⅛
McDnlds	30154	48	47¼	47⅞	+½
WalMart	28130	24⅝	24⅛	24⅜	+⅛

Nasdaq

	Vol.	High	Low	Last	Chg.
ValuJet s	85384	13⅞	12⅞	13½	–13/16
Lasertech	77545	29⅞	21⅝	29¾	+7⅛
ElcArt	67221	34⅝	28⅞	34½	+5½
Cisco s	61617	56⅛	54⅝	55⅞	+½
Intel s	48542	72⅛	71 1/16	71 15/16	–7/16
GeoTk	47911	13⅛	11	13⅛	+1⅝
CareCm	45037	3⅜	2⅝	3⅜	+11/16
Microsoft	41817	117⅝	115⅝	117⅜	–⅛
Novell	40811	14⅜	14	14⅜	+⅜
SunMics	40363	59⅛	57⅛	58¼	–⅜
Oracle s	39079	35⅛	33⅝	35	+⅝
HrtLabs	39393	⅝	½	9/16	–1/32
TelCmA s	38880	19⅛	18⅝	19⅛	+⅝
BostLSci	38187	11⅝	11⅛	11⅜	–⅛
ApldMat s	36892	38⅛	36½	38	+⅜

AMEX

	Vol.	High	Low	Last	Chg.
ViacB	13017	42¼	40⅝	42	+⅞
CheySoft	12467	22⅛	20⅝	21⅞	+½
PhcNet	10581	6⅛	4 15/16	5⅝	+⅜
TWA n	8690	18⅞	18⅝	18⅞	+¼
ARC	7558	3⅝	3⅛	3⅝	+⅜
Atari	7106	6⅛	5⅞	6	+⅛
FAusPr	6998	8½	8⅝	8 9/16	
TexBiotch	6946	5⅞	5⅛	5⅝	+¾
Ampex n	6008	10½	10	10½	+½
SPDR	4891	66 13/32	66⅜	66 13/32	+½

Trading Activity

NYSE

	Close	Prev.
Advanced	1070	1232
Declined	1295	1159
Unchanged	785	765
Total issues	3150	3156
New Highs	125	193
New Lows	11	10

Nasdaq

	Close	Prev.
Advanced	2012	2087
Declined	1835	1803
Unchanged	1640	1592
Total issues	5487	5482
New Highs	273	371
New Lows	28	29

AMEX

	Close	Prev.
Advanced	301	287
Declined	274	284
Unchanged	200	215
Total issues	775	786
New Highs	38	43
New Lows	4	3

Market Sales

	Today Close	Prev. close
NYSE	398.96	550.64
Amex	22.50	38.41
Nasdaq	579.29	687.97

In millions.

Dividends

Company	Per	Amt	Rec	Pay
IRREGULAR				
Bet PLC ADR	c	.3029	5-20	5-31
Central Secur	-	.20	6-7	6-28
Evergreen A	-	.05	5-15	5-16
Evergreen B	-	.044	5-15	5-16
Rayonier Timber A	-	1.33	5-31	6-28
Saga Petrol AS	c	.3874	5-7	6-10
c- approx amount per ADR.				
STOCK SPLIT				
Biospheric Inc 2 for 1 split.				
Chrysler Corp 2 for 1 split.				
Mutual Risk 4 for 3 split.				
Paperclip Imaging 2 for 1 split.				
Phil Suburban 3 for 2 split.				
TCSI Corp 3 for 2 split.				
Tiffany & Co 2 for 1 split.				
STOCK				
Bancorp Conn	-	20%	6-5	
REVERSE STOCK SPLIT				
Global Spill 1 for 30 reverse split.				
INCREASED				
Investors Title	Q	.025	6-1	6-15
Lesco Inc	A	.11	6-6	6-14
MSB Financial	Q	.125	5-31	6-14
New Plan Rlty	Q	.3525	6-24	7-9
Ruddick Corp	Q	.07	6-14	7-1
Tiffany & Co	Q	.10	6-28	7-23
Worthington Ind	Q	.12	6-3	6-21
REDUCED				
Public Storage X	Q	.33	6-28	7-15
REGULAR				
Americana Bncp	Q	.14	6-14	7-5
Ashland Inc	Q	.275	5-29	6-15
Conrail Inc	Q	.425	6-3	6-17
Develop Diversif	Q	.60	6-15	7-1
Duracell Intl	Q	.29	6-3	6-17
First Bk System	Q	.4125	6-3	6-15
First Colony	Q	.115	6-14	7-1
Fst Fin West MD	Q	.12	6-14	6-28
Green Mt Pwr	Q	.53	6-14	6-28
Guaranty Ntl	Q	.125	6-4	6-28
Jones Intercbl A	Q	.15	6-1	8-15
Kerr McGee	Q	.41	6-7	7-1
Kinetic Concepts	Q	.0375	5-24	6-3
Nash Finch	Q	.18	5-24	6-7
Nordson Corp	Q	.18	5-31	6-25
Pacific Gas & El	Q	.49	6-14	6-15
Realty Inco	M	.155	6-3	6-17
Realty Refund	Q	.10	6-3	6-17
Stewart Bncshs	Q	.27	5-29	6-12
Techne Holding	Q	.125	6-14	6-28
True North	Q	.15	6-14	7-1

a-annual; b-approximate amount per share/ADR; g-payable in Canadian funds; m-monthly; q-quarterly; s-semi-annual

Stock Tables Explained

Sales figures are unofficial. Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the latest trading day. Where a split or stock dividend amounting to 25 percent or more has been paid, the years high-low range and dividend are shown for the new stocks only. Unless otherwise noted, rates of dividends are annual disbursements based on the latest declaration.

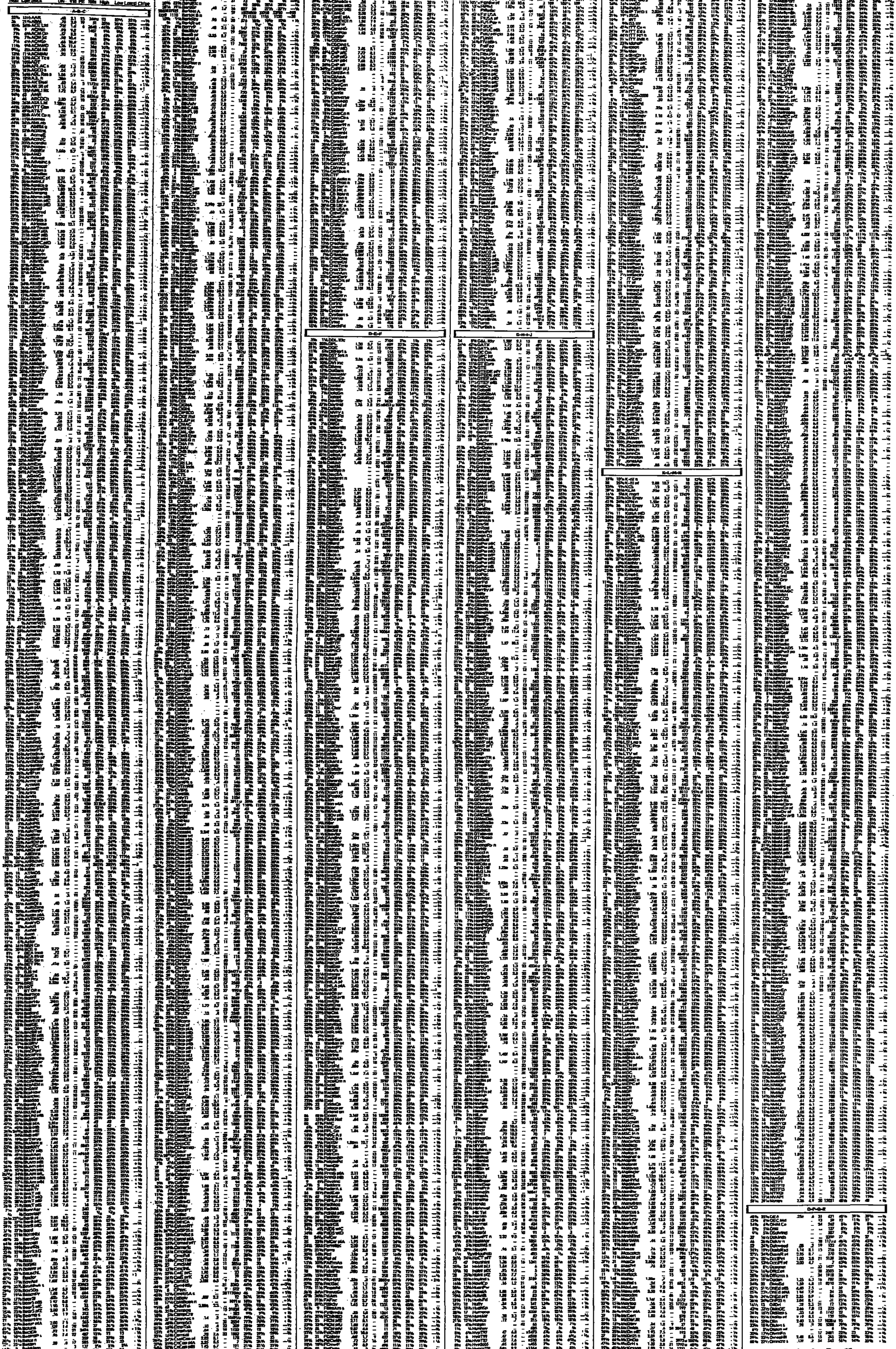
a - dividend also extra (s). b - annual rate of dividend plus stock dividend. c - liquidating dividend. cld - called. d - new yearly low. e - dividend declared or paid in preceding 12 months. g - dividend in Canadian funds, subject to 15% non-residence tax. i - dividend declared after split-up or stock dividend. j - dividend paid this year, omitted, deferred, or no action taken at latest dividend meeting. k - dividend declared or paid this year, an accumulative issue with dividends in arrears. n - new issue in the past 52 weeks. The high-low range begins with the start of trading. nd - next day delivery. P/E - price-earnings ratio. r - dividend declared or paid in preceding 12 months, plus stock dividend. s - stock split. Dividend begins with date of split. sls - sales. t - dividend paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date. u - new yearly high. v - trading halted. vi - in bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. wd - when distributed. wi - when issued/ ww - with warrants. x - ex-dividend or ex-rights. xdis - ex-distribution. xw - without warrants. y- ex-dividend and sales in full. yld - yield. z - sales in full.

THE AMERICAS

NYSE

Thursday's 4 p.m. Close

Nationwide prices, not reflecting late trades elsewhere.
The Associated Press.



Continued on Page 18

Hanson Details Plan For 4-Way Split As Profit Jumps

Compiled by Our Staff From Dispatches

LONDON — The British-American conglomerate Hanson PLC on Thursday outlined its plans to split itself into four quoted companies as it reported a 27 percent rise in half-year profits.

Lord Hanson, the company's chairman, said the demerger plans, which were announced at the end of January, "are firmly on track" and will "tighten management focus and enhance growth."

Hanson said pretax profit for the six months to March rose to £794 million ($1.20 billion), from £623 million a year earlier. Sales rose 5 percent, to £6.19 billion. Hanson stock fell 3 pence, to 194.

Exceptional gains and profit from the British utility Eastern Group PLC, which Hanson bought last year, compensated for a sharp drop in profit at Hanson's chemicals division, the company said.

The demerger of Millenium Chemicals and Imperial Tobacco will both take place on October 1, 1996, Hanson said, and the demerger of the group's energy activities will be implemented in early 1997.

Millenium Chemicals will be listed on the New York Stock Exchange, Imperial Tobacco on the London Stock Exchange, and the energy company, which does not yet have a name, is to be quoted in both London and New York.

Hanson said that after the demerger, the four companies would have total new bank facilities of £4.5 billion, and total net debt of between £3.4 billion and £3.6 billion.

Hanson PLC will be the fourth company. It will consist of the current company's building-materials units, and will only have net debt of between £100 million and £200 million.

That gives ample room, analysts said, to return to the acquisitive style that suited Lord Hanson until the 1980s takeover boom cooled.

"It could well become an acquisitive vehicle," said Zafar Khan, an analyst with SGST Securities, a London brokerage. "But my feeling is that they won't be making acquisitions on a willy-nilly basis — it will be more focused."

Operating profits at Quantum Chemical Co., Hanson's U.S. chemicals subsidiary, plunged 61 percent, to £84 million from £213 million, because of "lower demand and price volatility."

The company said "prospects for the second half have improved" at Quantum, because of rising chemical prices. *(AFP, Bloomberg)*

Yearly Profit Jumps at BT

Compiled by Our Staff From Dispatches

LONDON — British Telecommunications PLC reported on Thursday a sharp rise in pretax profit for its latest financial year and hinted that its failure to merge with Cable & Wireless PLC had not discouraged it from looking for other partners.

Sir Iain Vallance, BT's chairman, said the failed talks with Cable & Wireless had demonstrated that BT's management was "quite willing to look at radical opportunities."

He said the company would actively pursue opportunities in Italy, Spain, Germany and the Netherlands in the near future, while the chief executive, Peter Bonfield, said it was a priority for BT to get a significant presence in the Far East.

Pretax profit in the year to March 1996 rose 14 percent, to £3.02 billion ($4.57 billion), from £2.66 billion in the previous year.

The profit rise reflected a sharp fall in job-cutting costs, to £421 million from £820 million. That countered the effect of rising competition from cable companies and price cuts ordered by the government.

Revenue rose 4 percent, to £14.45 billion. BT stock was unchanged, at 333 pence.

BT cut 8,000 jobs during the year under a voluntary release plan, taking the total work force down to 130,700. The program ends in September, but further job cuts are expected. *(AFP, Reuters)*

Firing Up Price Fear

Yugoslavia Dismisses Central Banker

Reuters

BELGRADE — The firing of Yugoslavia's central bank leader could spell disaster for the impoverished country by igniting hyperinflation and reducing its chances of getting access to foreign cash, analysts said Thursday.

Dragoslav Avramovic, the central bank governor, lost his battle with the Socialist government over monetary policy, privatization and the terms of membership in the International Monetary Fund late Wednesday, when the Yugoslav Parliament voted to remove him.

The dismissal followed a wave of labor unrest last week, indicating growing discontent over low wages and slow economic reforms that Mr. Avramovic himself had warned could turn into wider protests unless the government responded soon.

"The situation is clear now," said the chief executive at one of the former Yugoslavia's state-owned banks, speaking under condition of anonymity. "The printing of money will begin. Inflation is ahead of us."

Mr. Avramovic has warned that the country faces economic chaos if it returns to the money presses rather than stepping up its efforts to get access to foreign cash to help its economy.

News of Mr. Avramovic's firing drove down the dinar's black-market rate, with the Deutsche mark rising to 3.5 dinars from 3.3 dinars on Wednesday. Analysts said they expected the Yugoslav currency to fall further.

Mr. Avramovic, 78, a Western-minded former World Bank official, shot to fame and popularity in Yugoslavia when he halted a devastating wave of hyperinflation that swept the country in 1993.

Last week, thousands of embittered workers turned out on the streets of the southern Serbian industrial center of Nis to show their support for Mr. Avramovic's ideas, demanding pay raises and the firing of their managers.

Living standards have plummeted in what was once the most comfortable of the former Communist bloc countries. Average wages now barely exceed $100 a month.

Mr. Avramovic's years of experience in international finance made him a trusted partner in talks with the IMF, World Bank and the so-called London Club of creditors.

But the government earlier this month blocked his attempt to return to the IMF and instead named Finance Minister Jovan Zebic to replace Mr. Avramovic as chief negotiator.

Prime Minister Radoje Kontic, sensing the damage Mr. Avramovic's firing could do to the former Yugoslavia's chances of readmission to the world's club of financiers, wasted no time Wednesday in assuring the IMF it was eager for new talks.

Pillsbury Helps Grand Met

Compiled by Our Staff From Dispatches

LONDON — Grand Metropolitan PLC said Thursday that first-half net profit rose nearly 3 percent after gains at its Pillsbury unit compensated for a drop at Burger King and unchanged earnings at its International Distillers & Vintners division.

The company earned a net £309 million ($467.49 million) in the six months to March 31, up from £301 million a year ago. Revenue rose to £4.55 billion from £3.91 billion.

The company's Pillsbury division drove the net increase, with a 50 percent jump in profit, to £247 million. The division benefited from higher sales of its own products and the acquisition of the ethnic food maker Pet Inc.

Grand Met's spirits unit, which makes Smirnoff vodka, held profit level with last year at £211 million. Sales rose 5 percent in the period.

Operating profit at the Burger King chain fell £70 million from £91 million a year ago. Last year's figure was lifted by a £26 million one-time profit for the sale of stores to franchisees. *(Bloomberg, AP)*

Russia Plans Daily Targets To Control Ruble's Fall

Reuters

MOSCOW — The government pledged Thursday to set daily targets for the value of the ruble to try to keep inflation down and move toward full convertibility of the currency.

The new target ranges establish a gradually shifting corridor for the ruble's value, replacing a set of targets that have largely contained the ruble's fluctuations since July 1995.

The target range will start at 5,000 to 5,600 rubles to the dollar July 1, compared with a quote Thursday afternoon in Moscow of 4,980. The numbers will change daily, with the dollar due to rise to a range of 5,500 to 6,100 rubles by Dec. 31.

"The new rates will play the role of a nominal anchor in the fight with inflation," the chairman of Russia's central bank, Sergei Dubinin, said.

Mr. Dubinin said he expected the monthly inflation rate to slow to 1 percent by December, compared with 2.2 percent in April, the lowest monthly rate since Russia's attempts at economic reform began in 1992. But Christopher Granville of United City Bank in Moscow said the new policy relaxed anti-inflation goals.

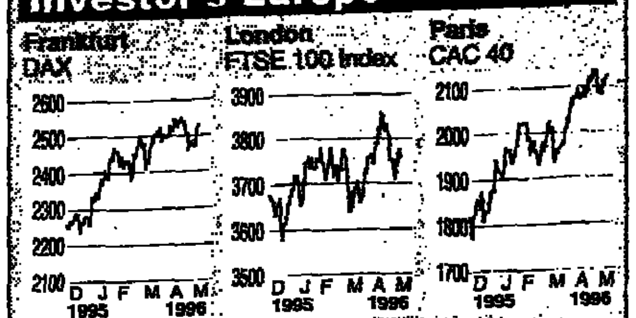
"They are no longer going to use exchange-rate policy as a tough brake on inflation," he said. "Inflation is well down, but annual rates of 30 percent are still too high."

President Boris N. Yeltsin, who has been trying to steer Russia toward a market economy, also signed a decree ordering that the country meet International Monetary Fund requirements for currency convertibility. The International Monetary Fund approved a $10 billion, three-year loan to Russia in February after Moscow agreed to several goals prescribed by the IMF, including lower inflation.

Analysts and traders generally reacted positively to the announcements, saying they offered a hope of stability for Russia.

Officials said the new policy offered the prospect of stable monetary policy beyond the June 16 presidential election, in which Mr. Yeltsin faces a strong challenge from the Communist candidate, Gennady Zyuganov.

Investor's Europe



Exchange	Index	Thursday Close	Prev. Close	% Change
Amsterdam	EOE	Closed	558.98	
Brussels	Stock Exchange	Closed	9,214.22	
Frankfurt	DAX	Closed	2,528.75	
Copenhagen	Stock Market	Closed	400.04	
Helsinki	HEX General	Closed	1,990.69	
Oslo	OBX	Closed	447.15	
London	FTSE 100	3,753.60	3,776.20	-0.60
Madrid	Stock Exchange	357.01	357.10	-0.03
Milan	MIBTEL	10,546.00	10,590.00	-0.42
Paris	CAC 40	Closed	2,124.64	
Stockholm	SX 16	Closed	2,082.84	
Vienna	ATX	Closed	1,112.71	
Zurich	SPI	Closed	2,310.07	

Source: Telekurs — International Herald Tribune

Very briefly:

- Cable & Wireless PLC is talking again with several international telephone companies, including Società Finanziaria Telefonica of Italy, about possible alliances after the collapse of talks with British Telecommunications PLC.
- Volkswagen AG plans to invest about $740 million with Dead Sea Works Ltd. of Israel to extract and process magnesium from the Dead Sea.
- Poland's Finance Ministry will sell 20 percent of Wielkopolski Bank to Allied Irish Bank for $60.8 million; the transaction will raise the Irish bank's stake in the company to 36.3 percent.
- Italy's motorways are to be privatized by year-end, the president of the state holding company Istituto per la Ricostruzione Industriale, Michele Tedeschi, announced.
- Poland will decide on a partial sell-off of the country's telecommunications monopoly in late 1996 or early next year, its telecommunications minister said.
- Ceska Sporitelna AS, the Czech Republic's main savings bank, said net profit doubled in 1995, to 1.37 billion koruny ($49.5 million), based on international accounting standards.
- Britain's annual rate of inflation fell to 2.4 percent in April from 2.7 percent in March; underlying inflation, which excludes mortgage-interest payments, was unchanged at 2.9 percent.
- Mercury Asset Management's pretax profit rose 26 percent last year, to £140.4 million ($213.7 million), and the company said the result proved it had successfully made the break from its former owner, S.G. Warburg Group PLC.
- British Gas PLC's first-quarter net profit fell 5 percent, to £573 million, as revenue rose 3 percent, to £3.24 billion.

Bloomberg, AFP, Reuters

WORLD STOCK MARKETS

Thursday, May 16

Prices in local currencies.
Telekurs

Bangkok

	High	Low	Close	Prev.
Adv Info Svc	432	426	426	434
Bangkok Bk F	372	370	370	372
Krung Thai Bk	126	123	124	124
PTT Explor	372	364	364	374
Siam Cement F	1300	1276	1282	1300
Telecomasia	66.50	60.50	60.50	67
Thai Airways	54.50	52	54	52
Thai Farm Bk F	306	300	302	302
Thai Teleph	63	60.50	60.50	64
Utd Comm	340	336	338	338

SET Index: 1302.34
Previous: 1326.60

Bombay

Wednesday, May 15

	High	Low	Close	Prev.
Assoc Cement	3980	3840	3940	4000
Grasim Ind	575	570	575	570
Hindalco Ind	1340	1325	1335	1345
Indust Lever	780	770	780	780
Indian Hotels	780	770	770	770
ITC	291	278	288	292
Larsen Toubro	292	281	290	294
Reliance Ind	255.50	244	254	255
Tata Eng Loco	486	476	486	484
Tata Iron St	241.50	232	240.75	242

Sensitive Index: 3796.29
Previous: 3810.13

Markets Closed

The Jakarta and most European stock markets were closed Thursday for a holiday.

Hong Kong

	High	Low	Close	Prev.
Amoy Props	8.75	8.60	8.75	8.60
Bk East Asia	25.85	25.70	25.80	25.90
Cathay Pacific	13.75	13.50	13.65	13.50
Cheung Kong	53.75	53	53.25	53.75
China Light	36.30	36	36	36.50
Chin Estates	6.85	6.80	6.80	6.90
Citic Pacific	30.20	29.70	30	29.80
Cons Elec Pwr	13.05	12.95	13.05	12.90
Dao Heng Bk	28.90	28.70	28.70	29
First Pacific	10.45	10.25	10.30	10.55
Great Eagle	21.95	21.55	21.55	21.90
Guangdong Inv	4.90	4.85	4.88	4.85
Guoco Group	38.20	38	38.20	37.50
Hang Lung	14.45	14.25	14.30	14.45
Hang Seng Bk	79.75	78.75	78.75	79.25
Henderson Inv	6.55	6.40	6.50	6.60
Henderson Ld	54.25	53.50	54	54
HKR Intl	8.60	8.45	8.60	8.45
HK Aircraft	20.65	20.45	20.60	20.60
HK China Gas	12.20	11.95	12	12.15
HK Electric	24.35	24.15	24.25	24.20
HK Shang Htls	13.05	12.95	13	13.10
HK Telecomm	15.05	14.95	15	15.15
Hopewell Hdgs	4.48	4.38	4.45	4.45
HSBC Hdgs	114	113	113	114
Hutchison Wh	47.80	47.30	47.70	47.50
Hysan Dev	23.55	23.45	23.55	23.65
Johnson El 500	16.10	16	16	16.10
Miramar Hotel	17.20	17	17	17.05
Natl Mutual	6.70	6.60	6.60	6.75
New World	34.80	34.50	34.80	34.50
Oriental Press	3.65	3.60	3.65	3.60
Orient Telecom	3.65	3.43	3.65	3.40
Shangri-La	11.05	10.80	10.80	11
SHK Props	74.25	73.75	74.25	74.25
Shun Tak Hdgs	4.95	4.85	4.88	4.93
Sino Land Co.	7.55	7.40	7.40	7.55
Sth China Post	5.30	5.15	5.25	5.25
Swire Pac A	65.25	64.50	65	65.25
Tsim Sha Tsui	9.15	9	9.10	9.15
TV Broadcasts	30	29.90	29.90	30
Wharf Hdgs	28.60	28.40	28.55	28.60
Wheelock	14.65	14.50	14.50	14.60

Hang Seng Index: 10833.40
Previous: 10863.80

Johannesburg

	High	Low	Close	Prev.
AngloAm-Corp	290	287	290	289
AngloAm Gold	444	443	444	443
AngloAm Ind	193	193	193	195
Barlow	46	45.75	45.75	46.25
C.G. Smith	22.25	22.25	22.25	22.60
De Beers	142.50	142	142.50	143
Driefontein	67	66.50	66.75	67
Freegold	51	50.75	51	50.15
Fst Natl Bk	27.75	27.75	27.75	27.75
Gencor	16.50	16.25	16.25	16.50
GFSA	144.50	144.50	144.50	144.50
Iscor	3.37	3.20	3.36	3.34
Johnnies Ind	51	50.50	50.50	51
Kloof Gold	54.35	54	54	54.35
Liberty Life	125	125	125	125
Minorco	111	111	111	111.50
Nedcor	60.25	60.25	60.25	60.25
Rembrandt Gp	37.25	37	37	37.75
Richemont	60.50	60	60.25	61
Rust Platinum	86	86	86	87
SA Breweries	124	122.50	123	124
Sappi	49	48.25	48.25	49
Sasol	41.50	40.20	40.20	41.65
SBIC	160	160	160	160
Tiger Oats	57.25	55.50	57.25	58.25

All Market Index: 6793.82
Previous: 6825.96

Kuala Lumpur

	High	Low	Close	Prev.
Genting	21.10	20.70	20.70	21
Hicom Hldgs	7.15	7.05	7.10	7.10
Mal Banking	23.60	23.50	23.50	23.50
Mal Intl Ship F	7.55	7.45	7.55	7.40
Public Bank F	6.80	6.60	6.60	6.80
Resorts World	14	13.80	13.80	13.90
Sime Darby	6.95	6.80	6.80	6.95
Telekom Mal	23.70	23.50	23.60	23.60
Tenaga	10.50	10.10	10.20	10.50
Utd Engineers	17.80	17.30	17.50	17.90

Composite Index: 1149.98
Previous: 1154.89

London

	High	Low	Close	Prev.
Abbey Natl	5.74	5.68	5.72	5.75
Allied Domecq	5.03	4.91	4.99	5.01
Anglian Water	5.57	5.37	5.43	5.57
Argyll Group	3.42	3.37	3.41	3.41
Arjo Wiggins	1.78	1.70	1.75	1.73
Asda Group	1.19	1.16	1.19	1.19
Assoc Br Foods	3.82	3.77	3.77	3.81
BAA	5.30	5.23	5.26	5.28
Barclays	7.78	7.69	7.77	7.73
Bass	7.84	7.74	7.76	7.83
BAT Ind	4.94	4.83	4.92	4.85
Bank Scotland	2.62	2.53	2.56	2.54
BICC	3.42	3.38	3.39	3.39
Blue Circle	3.67	3.62	3.64	3.69
BOC Group	9.37	9.28	9.30	9.35
Boots	6.29	6.20	6.22	6.26
Rexam	3.76	3.68	3.70	3.80
BPB Ind	3.23	3.16	3.18	3.24
Brit Aerosp	8.87	8.78	8.82	8.90
Brit Airways	5.47	5.37	5.39	5.43
Brit Gas	1.89	1.73	1.75	1.91
Brit Petm	5.85	5.66	5.69	5.77
Brit Steel	1.85	1.80	1.84	1.82
Brit Telecom	3.38	3.23	3.33	3.33
BTR	3.21	2.93	2.97	3.12
Burmah Cast	10.72	10.45	10.48	10.50
Cable Wireless	4.65	4.53	4.54	4.66
Cadbury Schw	4.91	4.85	4.86	4.92
Caradon	2.40	2.33	2.35	2.39
Carlton Comm	4.73	4.65	4.67	4.73
Coats Viyella	1.82	1.73	1.75	1.78
Comml Union	6.32	6.25	6.27	6.27
Courtaulds	4.32	4.21	4.23	4.30
De La Rue	7.45	7.32	7.33	7.40
Eng China Cl	2.78	2.72	2.73	2.82
Enterprise Oil	4.74	4.59	4.64	4.68
Fam Colonial	1.62	1.59	1.59	1.61
Genl Accident	6.79	6.62	6.77	6.70
GEC	3.61	3.52	3.57	3.60
GKN	9.74	9.64	9.68	9.75
Glaxo	8.44	7.78	8.37	7.88
Granada Gp	8.37	8.21	8.32	8.36
Grand Met	4.45	4.37	4.40	4.44
GRE	2.74	2.69	2.73	2.71
Guinness	4.87	4.78	4.86	4.88
GUS	6.92	6.82	6.87	6.88
Hanson	1.98	1.91	1.94	1.97
Hillsdown Hdg	1.90	1.77	1.81	1.78
HSBC Hldgs	9.66	9.62	9.63	9.72
ICI	8.82	8.72	8.78	8.76
Inchcape	2.80	2.71	2.71	2.78
Kingfisher	5.89	5.75	5.81	5.83
Ladbroke	1.91	1.87	1.89	1.89
Land Sec	6.60	6.53	6.57	6.59
Laporte	7.28	7.20	7.20	7.23
Lasmo	1.89	1.82	1.84	1.88
Legal Genl Grp	7.32	7.26	7.31	7.29
Lloyds Abbey	5.40	5.35	5.38	5.37
Lloyds TSB Gp	3.25	3.17	3.25	3.22
London Elec	7.47	7.28	7.34	7.41
Lucas Ind	2.35	2.28	2.32	2.32
Marks Spencer	4.30	4.24	4.25	4.29
MEPC	4.26	4.23	4.24	4.26
Mercury Asset	9.63	9.22	9.56	9.18
Midlands Elec	4.29	4.20	4.25	4.27
Natl Power	5.20	5.11	5.16	5.25
NatWest	6.46	6.40	6.46	6.44
News Intl	3.16	3.14	3.15	3.16
Utd Utilities	5.82	5.25	5.76	5.78
Nthern Foods	1.80	1.74	1.78	1.73
P&O	5.27	5.14	5.25	5.17
Pearson	7.18	7.08	7.10	7.14
Pilkington	2.06	2.03	2.05	2.06
PowerGen	5.37	5.25	5.31	5.40
Prudential	4.42	4.33	4.35	4.44
Rank Org	5.20	5.10	5.15	5.22
Reckitt Colm	7.02	6.95	7	6.99
Redland	4.10	4.03	4.06	4.10
Reed Intl	11.27	11.13	11.16	11.26
Rentokil	4	3.96	3.98	4.01
Reuters Hdgs	7.97	7.81	7.84	7.98
RMC Group	10.75	10.60	10.73	10.67
Rolls Royce	2.27	2.19	2.21	2.27
Royal Bk Scot	5.33	5.26	5.31	5.36
RTZ reg	10.47	10.33	10.36	10.47
Royal Insur	4.38	4.30	4.38	4.32
Sainsbury	3.89	3.80	3.84	3.90
Schroders	12.75	12.65	12.75	12.67
Scot Newcastle	6.76	6.70	6.70	6.75
Scot Power	3.60	3.54	3.55	3.65
Sears	0.98	0.97	0.98	0.97
Severn Trent	5.73	5.60	5.64	5.70
Shell Trsp reg	9.40	9.19	9.23	9.38
Siebe	8.88	8.75	8.79	8.79
Smith Nephew	2.07	2.04	2.05	2.07
Smith (WH)	4.88	4.83	4.86	4.84
SmithKline	6.79	6.63	6.69	6.60
Smiths Ind	7.07	7.03	7.04	7.06
Sthern Elec	7.97	7.58	7.88	7.95
Stand Charter	6.18	6.13	6.14	6.20
Sun Alliance	4.15	4.03	4.13	4.06
Tate & Lyle	4.74	4.70	4.71	4.72
Tesco	2.94	2.84	2.85	2.90
Thames Water	5.67	5.58	5.61	5.65
Thorn EMI	17.82	17.38	17.52	17.82
3i Group	4.69	4.66	4.68	4.67
TI Group	5.37	5.31	5.33	5.33
Tomkins	2.70	2.63	2.64	2.69
Unilever	12.37	12.27	12.33	12.34
Utd Biscuits	2.29	2.24	2.27	2.29
Utd News	7.46	7.40	7.45	7.46
Vendome uts	5.60	5.60	5.60	5.60
Vodafone	2.50	2.45	2.47	2.50
Whitbread	7.45	7.36	7.38	7.44
Williams Hdgs	3.57	3.23	3.24	3.28
Wolseley	4.80	4.66	4.67	4.79
Zeneca	13.98	13.75	13.80	13.92

FT-SE 100 Index: 3753.60
Previous: 3776.20

Madrid

	High	Low	Close	Prev.
Acerinox	14800	14490	14570	14750
ACESA	1325	1300	1305	1325
Argentaria	5150	5130	5150	5150
BBV	4860	4825	4860	4870
Banesto	825	821	825	829
Bankinter	13390	13310	13350	13400
Bco Centro Hisp	2605	2585	2605	2615
Bco Exterior	3075	3050	3050	3050
Bco Popular	21940	21710	21940	21710
Bco Santander	6000	5960	5990	6000
CEPSA	3775	3700	3750	3760
Corp Mapfre	6200	6170	6180	6220
Dragados	1765	1745	1760	1770
Endesa	8050	7980	8030	8030
FECSA	883	873	883	877
Fomento Const	10600	10360	10430	10400
Gas Natural	22650	22300	22420	22250
Hidroel Cantab	4130	4115	4120	4100
Iberdrola	1275	1260	1265	1270
Pryca	3100	3030	3080	3080
Repsol	4415	4300	4345	4435
Sevillana Elec	1105	1095	1105	1095
Tabacalera	5850	5800	5800	5800
Telefonica	2265	2245	2250	2260
Union Fenosa	767	756	762	770
Valenc Cement	1515	1450	1515	1515

Stock Exchange Index: 357.01
Previous: 357.10

Manila

	High	Low	Close	Prev.
Ayala A	26	25	25.50	26
Ayala Land	42.50	41.50	42.50	42.50
Manila Elec A	162	160	161	160
Metro Bank	730	720	725	725
Petron	10.50	10	10.25	10.50
Phil Long Dist	1455	1420	1450	1445
San Miguel A	42.50	42	42	42
San Miguel B	80.50	80	80	80
SM Prime Hdg	7.90	7.80	7.80	7.80

PSE Index: 3112.42
Previous: 3123.57

Mexico

	High	Low	Close	Prev.
Alfa A	118.30	117.70	118.20	118.00
Cemex B	30.25	29.85	30.05	29.95
Cifra C	11.56	11.10	11.22	11.40
Empresas ICA	107.20	106.00	107.20	107.00
Emp Moderna	33.20	33.85	33.15	33.40
Femsa	22.10	21.55	22.00	21.80
Gpo Carso A1	56.20	55.70	55.70	56.30
Televisa CPO	116.00	113.00	113.50	115.60
TelMex L	12.42	12.20	12.42	12.34
Tribasa CPO	25.20	25.10	25.15	25.40

Bolsa Index: 3226.21
Previous: 3232.14

Milan

	High	Low	Close	Prev.
Alleanza Assic	13695	13305	13305	13640
Bco Comm Ital	3530	3480	3495	3530
Bco Naz Agricol	965	936	965	962
Bco Naz Lavoro	12810	12650	12700	12760
Bca di Roma	1547	1500	1500	1546
Bco Ambrosian	4735	4635	4635	4670
Benetton	18750	18600	18600	18840
Credito Italiano	2000	1978	1989	2005
Fiat	5220	5160	5160	5210
Fondiaria	7875	7815	7850	7910
Generali Assic	37600	37200	37250	37350
IFIL	4980	4900	4905	5000
Italcementi	11850	11625	11820	11680
Italgas	5220	5170	5170	5215
Mediobanca	11800	10860	10865	11025
Montedison	950	937	939	952
Olivetti	965	950	965	965
Pirelli	2430	2390	2405	2400
RAS	16700	16550	16555	16745
Rinascente	10345	10300	10315	10315
S Paolo Torino	9800	9690	9700	9800
SME	1745	1605	1745	1650
Standa	17600	17300	17300	17000
Stet	5515	5330	5500	5380
Telecom Italia	3275	3225	3245	3280
Toro Assic	20450	20000	20000	20050

MIB Telematico Index: 10546.00
Previous: 10590.00

Montreal

	High	Low	Close	Prev.
Alco I	19	18.90	19	18.90
Bank Montreal	33.60	33.20	33.20	33.60
Bce Mob Com	45.70	45.70	45.70	45½
Cdn Tire A	17.95	17.85	17.90	17.90
Cdn Util A	26.10	26.05	26.10	26.10
Cascades	6.10	6.05	6.05	6.05
CT Finl Svc	26½	26.45	26½	26¼
Extendicare	16¼	16¼	16¼	16¼
Gaz Metro	15.10	15.05	15.10	15.05
Gt-West Lifeco	31.40	31.40	31.40	31.35
Hees Intl Bcp	16.80	16.65	16.70	16.90
Hudson's Bay	19.20	19.10	19.15	19.15
Imasco	28	27.40	28	27.55
Investors Grp	17½	17½	17½	17.70
Loblaw Cos	11.55	11½	11½	11½
Molson A	23¼	23	23	23.35
Natl Bk Canada	11.90	11.80	11.85	11.90
Oshawa A	22.55	22.55	22.55	22.45
Pancdn Petlm	50.30	50.30	50.30	50.30
Power Corp	21	20.85	21	21
Power Finl	37½	36½	37½	36.70
Quebecor B	22¼	22.05	22.15	22.15
Rogers Comm B	13.70	13½	13¼	13.70
Royal Bk Cda	33.45	33.10	33.20	33.40
Sears Canada	7½	7.35	7.45	7.35
Shell Cda A	44.55	44.05	44.55	43.85
Southam	16	15.80	16	15¾
Stelco A	6.85	6.80	6.80	6.85
Triton Finl A	5.45	5.45	5.45	5½

Industrials Index: 2497.68
Previous: 2545.99

São Paulo

	High	Low	Close	Prev.
Bco Brasil Pfd	9.15	8.81	9.15	9.00
Banespa Pfd	4.25	4.15	4.20	4.250
Bradesco Pfd	11.60	11.20	11.30	11.70
Brahma Pfd	518.01	507.00	517.08	507.00
Cemig Pfd	27.10	26.70	26.80	27.00
CESP Pfd	29.00	28.450	28.50	29.00
Eletrobras B	267.00	256.00	267.00	260.00
Itaubanco Pfd	405.00	398.00	398.00	406.00
Light	315.00	315.00	315.00	324.00
Paranapan Pfd	10.25	10.06	10.15	10.15
Petrobras Pfd	129.08	126.00	129.00	128.51
Sid Nacional	26.30	25.90	25.90	26.50
Souza Cruz	7.30	7.29	7.30	7.30
Telebras Pfd	57.80	45.050	57.20	57.00
Telesp Pfd	191.00	182.01	188.00	184.010
Usiminas Pfd	1.12	1.09	1.10	1.12
CVRD Pfd	20.55	20.20	20.40	20.35

Bovespa Index: 54513.00
Previous: 54483.40

Seoul

	High	Low	Close	Prev.
Daewoo Heavy	8120	7950	7980	8100
Hyundai Eng	39400	38900	38900	39400
Hyundai Motor	35100	34500	34900	35100
Korea El Pwr	31000	30400	30500	31100
Korea Mob Tel	745000	735000	741000	745000
LG Electronics	25000	24100	24200	24700
Pohang Iron St	57300	56400	56700	57000
Samsung Elec	90500	87500	87700	90500
Samsung Hvy	16300	15600	15600	16200
Yukong	26900	26500	26600	26900

Composite Index: 940.94
Previous: 958.17

Singapore

	High	Low	Close	Prev.
Cerebos Pac	13.50	13.30	13.40	13.20
City Devlts	11.30	10.60	10.70	10.80
Cycle Carriage	16	15.30	15.80	15.20
Dairy Farm Int*	0.88	0.85	0.86	0.88
DBS	9.40	9.20	9.30	9.35
DBS Land	4.88	4.78	4.78	4.86
Fraser & Neave	15.20	14.90	15.20	14.90
HK Land*	2.17	2.11	2.13	2.10
Hong Leong Fin	3.94	3.88	3.94	3.90
Jard Matheson*	8.05	8	8.05	8.10
Jard Strategic*	3.16	3.14	3.16	3.12
Keppel	12	11.80	11.90	11.80
Natsteel	2.69	2.67	2.68	2.68
Neptune Orient	1.55	1.53	1.55	1.54
OCBC foreign	17.80	17.60	17.60	17.80
OSea Union Bk	7	6.85	7	6.85
Sembawang	7.45	7.30	7.45	7.30
Sing Airlines F	14.10	13.70	14.10	14
Sing Petm	1.74	1.73	1.74	1.75
Sing Press F	26.80	26.70	26.80	26.90
ST Auto F	3.42	3.42	3.42	3.44
ST Ship	2.45	2.45	2.45	2.45
Sing Telecomm	3.64	3.58	3.62	3.58
Straits Steam	4.62	4.42	4.62	4.50
Utd Industrial	1.44	1.36	1.44	1.36
Utd O'Sea Bk F	13.10	12.80	12.90	13.10
Wing Tai Hdgs	3.18	3.04	3.06	3.10

*: in U.S. dollars.
Straits Times Index: 2347.89
Previous: 2321.50

Sydney

	High	Low	Close	Prev.
Amcor	8.50	8.40	8.42	8.53
ANZ Bking	6.11	5.98	6	6.10
BHP	18.99	18.84	18.88	19.06
Boral	3.21	3.18	3.20	3.21
Brambles Ind.	17.60	17.42	17.48	17.73
Burns Philp	2.26	2.21	2.22	2.26
CBA	10.47	10.40	10.44	10.47
CC Amatil	13.60	13.45	13.68	13.67
Coles Myer	4.59	4.52	4.59	4.59
Comalco	7.40	7.40	7.40	7.55
CRA Ltd	20.90	20.65	20.90	20.90
CSR	4.46	4.41	4.42	4.47
Fosters Brew	2.26	2.22	2.22	2.26
GIO Australia	2.92	2.86	2.88	2.92
Goodman Fld	1.24	1.22	1.24	1.24
ICI Australia	11.20	11	11.10	11.30
John Fairfax	2.82	2.76	2.78	2.82
Lend Lease	19.45	19.30	19.31	19.45
Mayne Nickless	7.25	7.05	7.23	7.21
MIM Hdgs	1.80	1.76	1.79	1.80
Nat Aust Bank	11.65	11.43	11.56	11.62
News Corp	6.85	6.75	6.84	6.87
North Ltd	3.77	3.68	3.72	3.76
Pacific Dunlop	2.75	2.71	2.72	2.75
Pioneer Intl	3.76	3.67	3.76	3.72
Placer Pacific	2.13	2.07	2.08	2.10
Santos	4.27	4.18	4.25	4.25
Southcorp	3.28	3.23	3.25	3.30
Wesfarmers	7.72	7.57	7.57	7.72
Wmc Mining	9.38	9.20	9.38	9.35
Westfield Trt	2.18	2.15	2.16	2.18
Westpac Bkng	6	5.91	5.92	6.02
Woodside Pet	7.35	7.27	7.27	7.38
Woolworths	3.16	3.13	3.14	3.17

All Ordinaries Index: 2245.50
Previous: 2268.20

Taipei

	High	Low	Close	Prev.
Asia Cement	48.40	47.50	48.40	48.40
Cathay Life Ins	178	176	177	176
Chang Hwa Bk	157	155	155	155
China Steel	25.90	25.60	25.70	25.60
China Trust	55	54	54.50	54.50
Evergreen	50.50	50	50.50	50
Far East Text	25.80	25.30	25.50	25.60
First Bank	156	154	155	154
Formosa CF	25.20	24.60	24.90	24.90
Hua Nan Bk	142.50	140.50	141.50	141
Hualon Teijran	19.70	19.30	19.50	19.70
ICBC	90	88.50	89	89
President Ent	38.50	38.20	38.40	38.30
Taiwan Cem't	51	50	51	50.50
Tatung	51.50	50.50	51	51.50

Stock Market Index: 6096.93
Previous: 6095.41

Tokyo

	High	Low	Close	Prev.
Ajinomoto	1290	1270	1280	1280
All Nippon Air	1280	1170	1190	1200
Asahi Bank	1320	1270	1270	1300
Asahi Chem	818	801	810	785
Asahi Glass	1290	1280	1280	1280
Bk Tokyo Mitsu	2450	2440	2440	2430
Bk Yokohama	896	887	894	887
Bridgestone	1950	1930	1940	1950
Canon	2120	2090	2100	2100
Chiba Bank	926	922	922	922
Chubu Elec	2630	2600	2610	2590
Chugoku Elec	2450	2430	2450	2420
Daiei	1380	1360	1380	1370
Daiichi Kang	2030	2010	2020	2020
Daiwa Bank	805	801	805	803
Daiwa House	1670	1660	1670	1670
Daiwa Sec	1550	1510	1510	1540
Fanuc	4570	4480	4490	4530
Fuji Bank	2300	2280	2290	2280
Fuji Photo	3300	3250	3250	3240
Fujitsu	1070	1040	1060	1050
Hitachi	1110	1090	1100	1090
Honda Motor	2460	2440	2450	2460
IBJ	2790	2740	2740	2770
IHI	514	504	504	504
Itochu	800	782	795	790
Ito-Yokado	6390	6200	6340	6200
JAL	833	823	827	825
Jusco	3220	3170	3170	3170
Kajima	1210	1180	1200	1180
Kansai Elec	2550	2530	2540	2530
Kao	1390	1370	1370	1380
Kawa Steel	397	389	397	391
KDD	10200	10000	10000	10000
Kinki Nipp Ry	807	798	803	798
Kirin Brewery	1390	1360	1390	1370
Kobe Steel	330	321	324	330
Komatsu	1070	1050	1070	1040
Kubota	749	741	742	735
Kyocera	7910	7720	7800	7830
Kyushu Elec	2630	2610	2620	2610
LTCB	845	832	845	830
Marubeni	610	602	605	605
Marui	2230	2170	2230	2160
Matsu Elec Ind	1840	1820	1830	1830
Matsu Elec Wk	1200	1180	1180	1190
Mitsubishi	1450	1440	1440	1440
Mitsubishi Ch	579	566	566	558
Mitsubishi El	819	804	804	809
Mitsubishi Est	1500	1480	1490	1470
Mitsubishi Hvy	940	928	930	936
Mitsubishi Mat	927	918	920	920
Mitsubishi Tr	1840	1810	1820	1810
Mitsui	1010	995	995	1000
Mitsui Fudosn	1380	1360	1370	1350
Mitsui Trust	1260	1230	1230	1240
Murata Mfg	3990	3870	3990	3810
NEC	1300	1280	1300	1270
New Oji Paper	972	963	971	963
Nikko Sec	1290	1270	1280	1290
Nintendo	8600	8370	8500	8370
Nipp Credit Bk	420	415	417	413
Nipp Express	1090	1070	1070	1080
Nippon Oil	721	705	706	725
Nippon Paper	735	722	726	732
Nippon Steel	380	374	377	375
Nippon Yusen	643	631	640	624
Nippondenso	2290	2270	2290	2270
Nissan Motor	885	864	880	862
NKK	328	321	324	330
Nomura Sec	2240	2210	2210	2240
NTT	8190a	8110a	8110a	8050a
Obayashi	995	984	986	984
Odakyu El Ry	745	740	745	741
Ono Pharm	3900	3830	3900	3840
Osaka Gas	422	415	417	419
Ricoh	1180	1160	1180	1160
Sakura Bk	1190	1170	1170	1160
Sankyo	2560	2530	2550	2540
Sanwa Bank	2080	2030	2030	2050
Sanyo Elec	669	658	658	663
Secom	7110	7050	7050	7070
Seibu Rwy	5940	5740	5840	5910
Sekisui House	1290	1270	1280	1280
Seven-Eleven	7130	7070	7070	7100
Sharp	1830	1800	1810	1810
Shiseido	1240	1220	1230	1220
Shin-etsu Ch	2260	2210	2240	2200
Shizuoka Bk	1450	1380	1430	1380
Sony	6990	6910	6920	6880
Sumitomo	1240	1220	1230	1230
Sumitomo Bk	2200	2160	2180	2150
Sumit Chem	567	557	565	557
Sumitomo Elec	1500	1480	1490	1490
Sumit Metal	340	335	337	335
Sumit Trust	1520	1490	1510	1460
Taisei	814	806	810	806
Taisho Pharm	2290	2230	2230	2290
Takeda Chem	1810	1790	1810	1800
TDK	6180	6050	6050	6060
Tohoku El Pwr	2600	2570	2580	2590
Tokai Bank	1350	1320	1320	1340
Tokio Marine	1410	1370	1370	1380
Tokyo El Pwr	2840	2800	2840	2820
Tokyo Gas	409	403	403	407
Tokyu	843	807	839	794
Tonen	1550	1520	1550	1500
Toppan Print	1580	1560	1560	1590
Toray Ind	746	734	742	730
Toshiba	810	796	799	802
Toyo Seikan	4000	3900	3940	3950
Toyo Trust	1040	1020	1040	1000
Toyota Motor	2370	2360	2370	2370
Yamaichi Sec	809	799	803	804
Yamanouchi	2500	2480	2500	2480
Yasuda Fire	838	824	830	818
Yasuda Trust	693	685	685	675

a: x 100
Nikkei 225 Index: 22147.21
Previous: 22055.97

Toronto

	High	Low	Close	Prev.
Abitibi Price	19.85	19.70	19.80	19.70
Air Canada	5.15	5	5.15	5.10
Alberta Energy	25	24.65	24.85	24.85
Alcan Alum	44¾	44¼	44.30	44.80
Avenor A	23.60	23.30	23½	23¼
Bk Nova Scotia	31¾	31½	31.65	31¾
Barrick Gold	43.15	42.85	43	43.20
BCE	54½	54¼	54.45	54.35
BC Telecomm	26.90	26.65	26¾	26¾
Bombardier B	18¾	18.60	18.70	18¾
Brascan A	27½	27.10	27½	27.10
Cameco	71½	71.15	71.20	71.35
CIBC	45¾	45.35	45.45	45¾
Cdn Airlines	3.15	2.95	3.15	3
Cdn Nat Res	22.95	22.35	22.95	22½
Cdn Occid Pet	46¼	46	46.15	46½
Cdn Pacific	28.40	27.95	28.15	28.15
Cominco	31.70	31½	31.65	31.65
Consumers Gas	20¾	20.65	20¾	20¾
Dofasco	21.55	21.45	21½	21.45
Domtar Ind B	9¾	9¾	9¾	9.80
Du Pont Cda A	30	29¾	30	29.85
Echo Bay Min	18.05	17.80	18.05	18.05
Empire Co. A	13¼	13¼	13¼	13
Falconbridge	32½	32.20	32¼	32½
Fletcher Chall A	18¾	18.40	18.60	18.70
Franco Nevada	90	85.10	89.95	86
Guardian Cap A	9	9	9	9
Hemlo Gold	17.65	17.45	17.60	17.60
Horsham	20½	20¼	20½	20½
Imperial Oil	58.20	57.15	57.15	58¼
Inco	46.10	45	45.20	46.10
IPL Energy	33.35	33¼	33.35	33¼
Laidlaw A	14.10	13.90	14.05	14
Laidlaw B	14	13.90	13.90	13.90
Loewen Group	40¼	39½	39.95	40¼
Ldn Insur Gp	28	27.60	27.70	28
Macmill Bld	17.70	17.55	17.60	17¾
Magna Intl A	66	65.55	65.85	65.70
Maple Leaf Fds	6.95	6¾	6.90	6.85
Moore	25.80	25.20	25.80	24.80
Newbridge Net	93½	91.80	92.65	93½
Noranda Inc	30.60	30.35	30.40	30½
Noranda Forest	9.60	9½	9½	9.60
Norcen Energy	20.95	20.85	20.90	20.90
Nthern Telecom	70.40	69.60	70	70.40
Nova	13	12.85	12.95	12.95
Onex	15	14.70	14.70	14.90
Placer Dome	39.55	39¼	39¼	39½
Potash Sask	91¾	89½	91¼	92
Provigo	8.15	8.10	8.15	8.10
Quebecor Print	23.15	23.05	23.15	23.10
Renaissance	35.15	34.80	34.90	35.10
Rio Algom	28	27½	28	27.45
Seagram Co	48½	47½	47.95	47.40
Stone Consold	16.80	16.55	16¾	16.90
Talisman Eny	30.85	30.70	30.70	30¾
Teleglobe	20.60	20.30	20.30	20½
Telus	18.40	18¼	18.35	18¼
Thomson	22.60	22¼	22.40	22.65
TorDom Bank	24.60	24.35	24.40	24.55
Transalta	14.90	14.70	14.90	14¾
TransCda Pipe	19.85	19.45	19.60	19.65
Utd Dominion	33.30	33.10	33.10	33.40
Westburn	9.80	9.65	9¾	9¾
Westcoast Eny	21¼	20.70	21¼	20.65
Weston	47.70	47.40	47.60	47.30

TSE Industrials Index: 5208.34
Previous: 5212.95

Wellington

	High	Low	Close	Prev.
Air N Zeald B	3.55	3.47	3.55	3.53
Brierly Invt	1.32	1.31	1.31	1.32
Carter Holt ord	3.30	3.22	3.22	3.32
Fernz	4.40	4.37	4.38	4.35
Fisher Paykel	4.40	4.30	4.35	4.35
FC Forest	1.94	1.92	1.93	1.93
Goodman Fdr	1.42	1.42	1.42	1.41
Indep News	4.98	4.95	4.95	4.98
Lion Nathan	3.60	3.50	3.50	3.60
Nat Gas note	1.99	1.98	1.98	1.99
NZ Refining	25.80	25.80	25.80	25.80
Telecom NZ	6.06	5.98	6.04	5.99
Trust Bk NZ	2.20	2.19	2.20	2.19
Wilson Horton	9.52	9.50	9.50	9.50

NZSE-40 Index: 2071.81
Previous: 2080.12

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Japanese Firms Speed Hiring Pace On Recovery Hopes

Agence France-Presse

TOKYO — Matsushita Electric Industrial Co. said Thursday it planned to hire 700 recent graduates and other employees, 40 percent more new people than it took on in the year that ended in March.

The announcement followed other recent signs that major Japanese companies, responding to signs of economic recovery, have started to reverse a long downward trend in recruitment. Matsushita said its plan to hire 600 recent university graduates and 100 others for jobs starting next spring was based on its expectations of "growing demand for semiconductors and a boom in products related to multimedia businesses."

Matsushita's annual total of new recruits to business positions had declined since 1992, when it hired 1,400.

Toyota Motor Corp., Japan's largest automaker, said Monday it would take on 1,509 new employees this financial year, compared with 950 the previous year.

It was the first time Toyota had raised its number of new employees since 1991, when it hired 4,660.

"According to recent economic data, the recovery appears to be on the right track," a Toyota spokesman said. Toyota will hire 260 university graduates, up from 155 the previous year.

NEC Corp. said this week it would raise its hiring by 20 percent, to 600 people in the year. The computer maker cited a recovery in profit driven by demand for semiconductors.

Other manufacturers planning to step up hiring include Mitsubishi Electric Co. and Toshiba Corp. Analysts said, however, that while the job situation for young people was improving, Japan's employment problem was not likely to let up for some time.

"The worst period for new graduates appears to be over," said Tatsushi Shikano of Yamaichi Research Institute Ltd., even though the jobless rate for Japanese aged 15 to 24 stands at a record 8.1 percent. "Overall unemployment rates, however, are likely to remain at high levels, as companies still plan to carry out streamlining programs and increase the number of part-time jobs instead of hiring people on a regular basis."

Japan's seasonally adjusted unemployment rate has been above 3 percent since March 1995, rising to a record 3.4 percent in November, where it stayed in December and January.

It fell to 3.3 percent in February and 3.1 percent in March.

Japan Brokers Cashed In On Stock Rally

Compiled by Our Staff From Dispatches

TOKYO — Japan's major brokerage companies said Thursday they returned to profit in the year ended March 31 as a strong stock market pushed up commission revenue.

Nomura Securities Co., Daiwa Securities Co., Nikko Securities Co. and Yamaichi Securities Co. all rebounded from year-earlier losses as the main stock-market average gained 21 percent in the second half of the financial year.

In the current year, however, prospects are less rosy as regulators slowly scrap the companies' lucrative fixed commission rates.

Nomura, Japan's largest brokerage concern, had group net profit of 49.00 billion yen ($462.7 million), reversing a loss of 18.26 billion yen. Daiwa earned 47.05 billion yen, Nikko made 38.04 billion yen, and Yamaichi had group net profit of 19.47 billion yen. All were in line with forecasts.

Their shares all fell slightly, although the Nikkei stock index rose for the third session in a row, gaining 0.4 percent, to 22,147.21. Nomura fell 30 yen, to 2,210, Daiwa was down 30, at 1,510, Nikko lost 10, to 1,280, and Yamaichi was off 1, at 803. *(Bloomberg, Reuters)*

Indonesia Opens Its Skies

Deregulation Seeks to Tap a Boom in Tourism

By Michael Richardson
International Herald Tribune

JAKARTA — Indonesia, seeking to make tourism its largest foreign-exchange earner, is hastening deregulation of its aviation industry so that travelers can easily reach their destinations in a country made up of thousands of islands.

Under the plan, Indonesia is opening its skies to new foreign airlines and flights, allowing them to fly directly to multiple tourist destinations rather than only to Jakarta or the resort island of Bali and promoting competition among its domestic carriers.

For example, the government said recently that in addition to the flag carrier Garuda Indonesia, it had licensed two other local airlines — Sempati Air and Merpati Nusantara — to fly to Britain under a preliminary accord negotiated with British authorities.

Merpati is a unit of Garuda that has traditionally concentrated on domestic flights, many of which are unprofitable. Sempati, a private airline partly owned by President Suharto's son Hutomo Mandala Putra, has emerged in recent years as the fastest-growing and most innovative of the five Indonesian carriers that provide scheduled service.

In preparation for a listing on the Jakarta Stock Exchange this year, Sempati last month increased its capital by selling a 40 percent stake to Asean Aviation Inc., a Malaysian company.

The government has directed Garuda to get ready for partial privatization in 1997.

Under the revised air-services accord with London, which is expected to be made final this month, two British airlines in addition to the flag carrier British Airways will be allowed to fly to Indonesia.

"We have invited British Airways to increase its services to Indonesia as many times as the airline likes," said Haryanto Dhanutirto, Indonesia's Transport Minister.

"We may not have an official 'open-skies' policy yet," said Pontjo Sutowo, chairman of the Association of Indonesian Hotel and Restaurant Operators, "but that is what we are moving toward in practice."

Officials say the aim is to improve air transport to, from and within Indonesia so that by 2005 the country will be earning $15 billion from visits by more than 10 million leisure and business travelers.

In 1995, 4.3 million visitors brought Indonesia $5.2 billion, more than double its visitor traffic and earnings in 1990.

Tourists, attracted by the extraordinary variety of scenery and cultures in a country of more than 17,000 islands and dozens of ethnic groups, are already the country's fourth-largest source of foreign exchange, after oil and natural gas, forest products, and textiles.

Officials say a more efficient travel industry will help spread development and jobs more evenly throughout Indonesia as well as reduce the country's current-account deficit, which is expected to reach $8.7 billion in the year ending in April 1997.

"The most important key for developing tourism is accessibility," said Andi Mappi Sammeng, Indonesia's deputy minister for tourism. "Three years ago we had just four or five international airlines; today we have 37 providing service to Indonesia."

There are now 23 airports cleared to accept flights from outside Indonesia, compared with 10 in 1994.

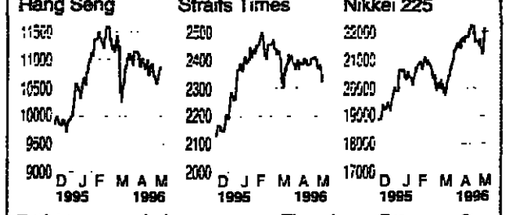
As a result of deregulation in the Asia-Pacific aviation industry, airlines from countries such as Australia, Singapore, Malaysia, the Philippines, Taiwan and South Korea are seeking new markets in the region.

Indonesian officials said these other carriers would be able to compete with Indonesian airlines flying direct to such places as Balikpapan in Kalimantan Province, Batam Island just south of Singapore, Padang in Sumatra and Manado in northern Sulawesi.

"International, regional and domestic travelers are demanding more convenience, better service and cheaper fares," said Hasan M. Soedjono, Sempati's president-director. "The carriers that can offer these will be the ones that compete most effectively."

Although Europe is a significant source of tourists for Indonesia, which has a population of nearly 200 million, Asia and Australia account for about two-thirds of total arrivals.

Investor's Asia



Exchange	Index	Thursday Close	Prev. Close	% Change
Hong Kong	Hang Seng	10,833.40	10,863.80	-0.28
Singapore	Straits Times	2,347.89	2,321.50	+1.14
Sydney	All Ordinaries	2,245.50	2,260.20	-0.65
Tokyo	Nikkei 225	22,147.21	22,055.97	+0.41
Kuala Lumpur	Composite	1,149.98	1,154.09	-0.36
Bangkok	SET	1,302.34	1,326.60	-1.83
Seoul	Composite Index	940.96	958.17	-1.80
Taipei	Stock Market Index	6,096.93	6,095.41	+0.02
Manila	PSE	3,112.42	3,123.57	-0.36
Jakarta	Composite Index	Closed	619.84	-
Wellington	NZSE-40	2,071.01	2,080.12	-0.44
Bombay	Sensitive Index	3,823.11	3,796.29	+0.71

Source: Telekurs International Herald Tribune

Very briefly:

• **Singapore** property stocks stabilized as the market assessed the impact of new measures to cool the overheating private-housing sector; the rules will deny foreigners access to local loans and will subject property sales to tax.

• **Quoc Viet Ltd.** of Vietnam is preparing to open a Carvel ice cream shop in Hanoi, making **Carvel Corp.** the second American ice cream company to enter the Vietnamese market after **Baskin-Robbins Inc.**

• **Bangkok Bank of Commerce** reported an 86 percent fall in first-quarter net profit, to 28.7 million baht ($1.1 million), after being hit by accusations of fraud and political scandal.

• **Orient Telecom & Technology Holdings Ltd.** said it would give away most of its assets to its shareholders by distributing its 22.5 percent stake in TelecomAsia Corp. The Hong Kong company plans to concentrate on its electricity-generating business and other holding.

• **Volkswagen AG** said it planned to invest 1 billion yuan ($120 million) to build a technical center in Shanghai.

• **Kyocera Corp.** said net profit on worldwide operations almost doubled in the year ended March to 82.53 billion yen ($786 million) because of strong demand for semiconductor packaging and mobile telecommunications equipment.

• **Interdigital Communications Corp.** of the United States has signed a deal with Burma's state telecommunications authority to install wireless telephone lines in Rangoon and two other areas, the state-owned newspaper New Light of Myanmar reported.

Bloomberg, AP

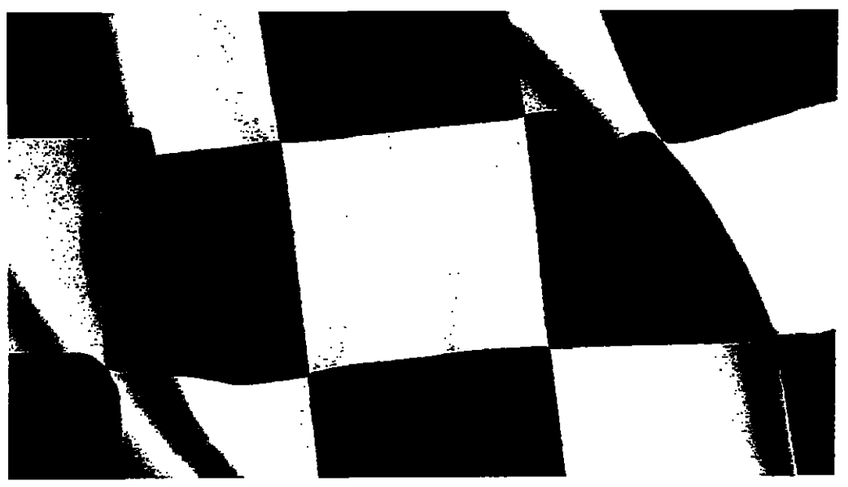
Rockefeller Debacle Hits Mitsubishi Unit

Compiled by Our Staff From Dispatches

TOKYO — A charge related to its investment in Rockefeller Center in New York forced Mitsubishi Estate Co. to post a larger-than-expected loss of 121.33 billion yen ($1.15 billion) for the year to March, the company said Thursday, adding that its outlook remains weak.

Japan's largest real-estate company booked losses of 150.6 billion yen because of the collapse of the Rockefeller Group Inc. and the subsequent sale of buildings and other assets. The company announced the special charge in March but said at the time that its net loss would come to just 99.50 billion yen.

A year ago, Mitsubishi Estate posted a current, or pretax, profit of 24.36 billion yen. Excluding the charge, pretax profit in the latest year declined 10 percent from a year earlier, to 29.31 billion yen. Sales fell 4 percent, to 404.75 billion yen. The company said it expected profit to fall to 20 billion yen for the year to March 1997. *(AFP, Bloomberg)*



The Saab Sensonic gives you the joy of a manual shift on the open road. Without the drag of a clutch in city traffic.



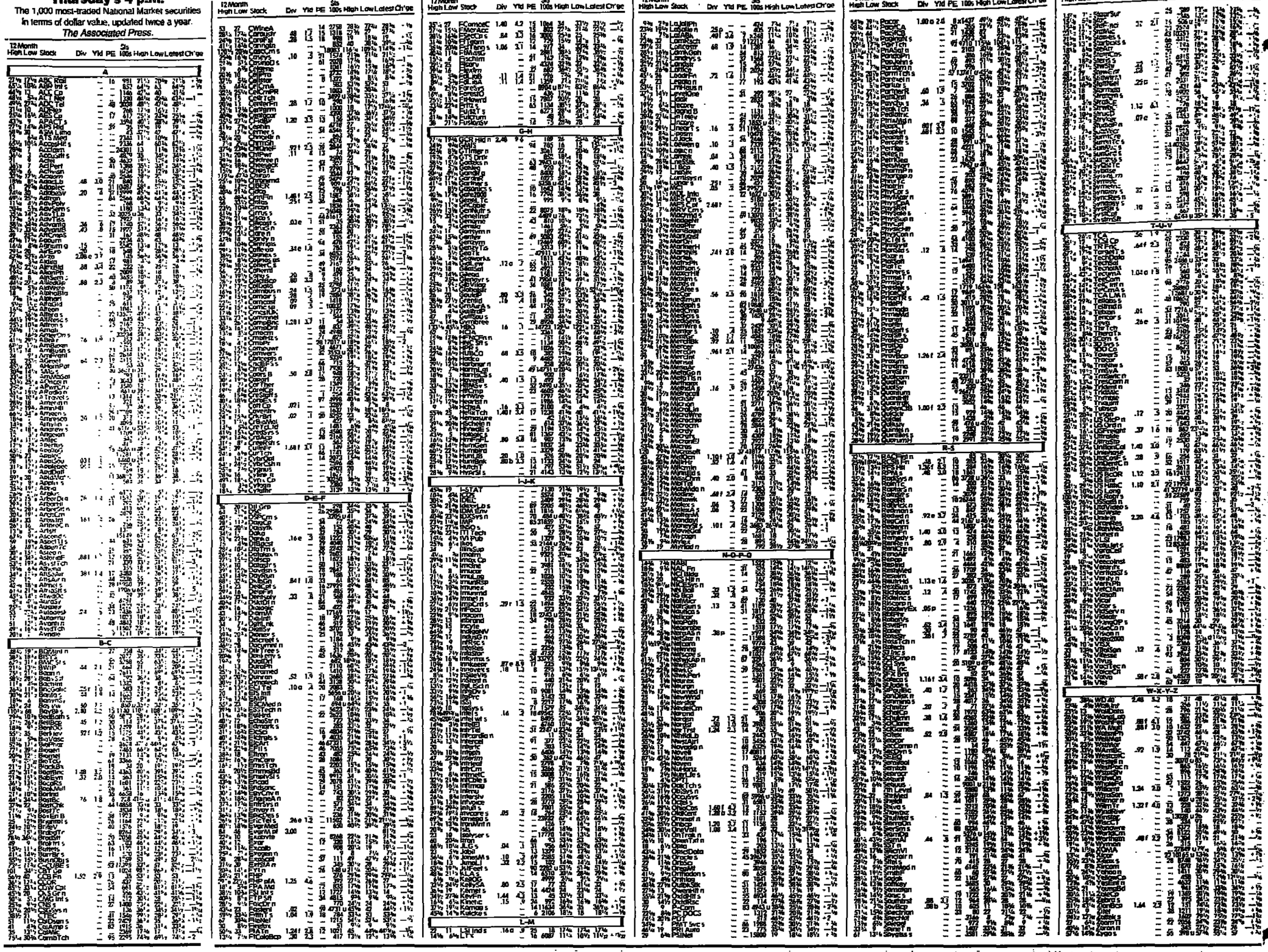
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beyond the conventional

NASDAQ

Thursday's 4 p.m.

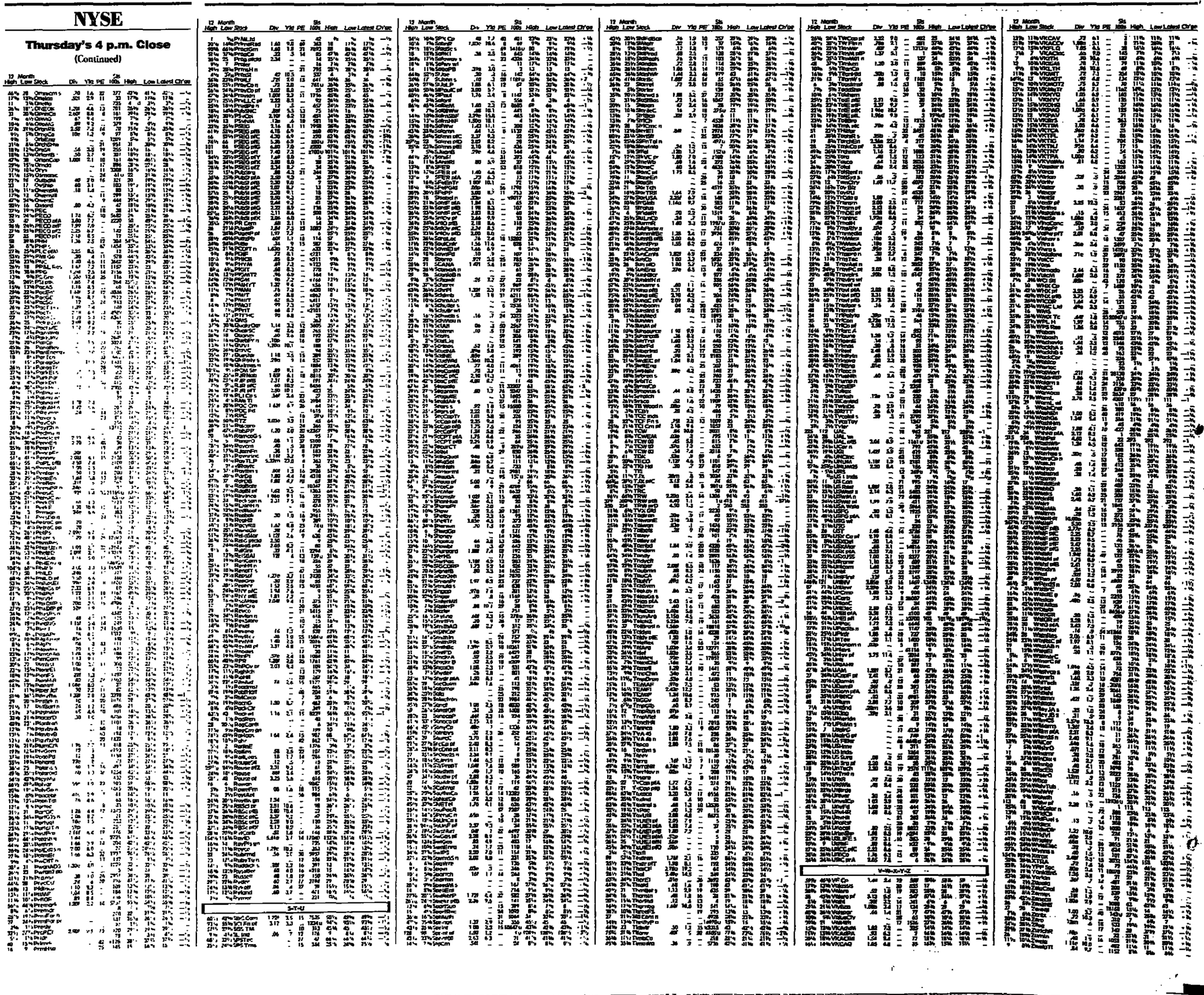
The 1,000 most-traded National Market securities in terms of dollar value, updated twice a year.
The Associated Press.



NYSE

Thursday's 4 p.m. Close

(Continued)



THE AMERICAS

Advertisement

INTERNATIONAL FUNDS

May 15, 1996

For information on how to list your fund, fax Katy Hourí at (33-1) 41 43 92 12.
E-mail : houri@ihtparis.attmail.com

Other Funds

Actimutuels Ltd	$	266.87
Actiprotection Selow	FF	209.00
Actium Leveraged Pd	FF	119.40
Adelaide	$	1212.81
Adelaide	$	5.30
Advanced Pacific Strat		88.89
Alexandra Global Invest Fd	$	13.17
Amro Investment	DM	1444.13
Argus Fund Bond	SFR	1150.64
Argus Fund Equity	SFR	1280.38
Arumo Pd Ltd		4.2
Asia Ocean Fund		14.71
Asia Virgin		10.00
Askin Selection Hedge		327.36
Associated Investors Inc		1009.84
Athena Fund Ltd		136.2922
Aurago Int Ltd		100.69
B.E.M. Internationa Ltd		13.31
Black Diamond Ltd		188.04
Blecmer Global Fd A Sh		384.97
Blecmer Global Fd B Sh		814.30
Brookscastle Invt Ltd (Bvi)		17.482
C.C.I.L.		61.30
Capital Global Leverage Fd Ltd		23720.00
Capri Global Mgd Assets		1011.56
Carl Linds Sic Hub Grth Sub	SFr	1375.42
Carl Umbrella Sic Asia Hy		1018.98
Carl Umbrella Sic Asia Inv		1.00
CB German Index Fund	DM	168.83
Central & Eastern Euro	SFr	79.87
Century Plus	$	1042.50
Cerem Growth Fund		93.93
Chilton Intl (Bvi) Ltd		14492.35
China Vision		111.99
Cindam Select		1157.96
Cindam Strategic Func		1511.42
Clarad Limited	SFr	151.35
CML Strategic Bd Fd Ltd		107.59
CML Strategic Inv Fd Ltd		114.8845
Columbus Holdings	$	1011.18
CoMac Intl NV		110.11
Concord Cap Growth Corp		10.15
Concorse Inv Fund		1216.79
Confined Actions Intl		9210.00
Confined Obli Relax CT	BFr	11425.00
Confined Obli Relax LT	BFr	11324.00
Confined Obli Wornd	DM	121.72
Counts Mezz-Nav Perf Fd		1.0000
Crisp Dvld Cop		214.34
Cumbie Int'l S.A.		484.97
D Miller Wld Bridge Int Tr		99.99
D'Ailly Japan Fund		1.0000
DB Argentina Bd Fd		1034.53
DB Brazil Equity Fd Sh		26165.02
Derivative Asset Alloc		1134.77
DIMC - Nafin Bond Fund		11225.00
Dionysus America Fund		29.20
DVT Pension Fd		1.2
Ega Overseas Fund Ltd		1958.00
Emerge Capital		1266.96
Emi Belg. Ind. Plus A	BFr	12725.00
Emi Belg. Ind. Plus B	BFr	12475.00
Emi France Ind. Plus A	FF	906.53
Emi France Ind. Plus B	FF	951.73
Emi Germ. Ind. Plus A	DM	113.57
Emi Germ. Ind. Plus B	DM	119.46
Emi Italy Index Plus A	LIt	10000.00
Emi Italy Index Plus B	LIt	10389.00
Emi North. Index Plus A	FI	918.61
Emi North. Index Plus B	FI	964.32
Emi Spain Ind. Plus A	Pta	16212.00
Emi Spain Ind. Plus B	Pta	15318.00
Emi Switz Index Plus A	SFr	1150.20
Emi Switz Index Plus B	SFr	1082.12
Emi UK Index Plus A		151.79
Emi UK Index Plus B		143.68
Environmental Invest Co		10.78
Enterprise	$	1998.25
Ecrebor Fund Ltd		1.0000
F & F Fd Cayo Inc S		108.21
F.M.P. Portfolio		1.3079
Fatima Fund		1.0164
Firebird Overseas Ltd		188.17
First Frontier Fund		66.98
Flagship Corp Corp		1.0000
Fortius 1 Money		1043.31
Fortius 3 - Intl Bond	SFr	999.68
Fortunation 10 Intl	DM	1.1144
Formosa Growth Fd		14.17
Fortrade Group, Inc		104.859
Fortrade High Yield Mkt Inc		1412.9977
FS Glbl Opp Intl Fd Ltd		9537.75
Future Generation Ltd		918.32
GAM Investment Ltd		1119.98
GEM Generation Eqty Cl	Ecu	894.09
GEM Generation Ltd		974.98
Gens Investments Fd Ltd		1757.00
Global 93 Inv Ltd $		13.31
Global 94 Inv Ltd SF		33.70
Global Arbitrage Ltd	SFr	1526.71
Global Dynamic Mgd Ltd		1044.44
Gomord		29.41
Graham Global Invt Fd		180.98
GreenLake Finance		89.97
Grayton Bond Fund Ltd		94.63
Grobusiness Ret Vst F US-$		112.80
Harbour Hedge, Ltd (Mxp)		1000.00
Hausswaenu Hedge N.V.		831.45
HHF-US Growth Fund		213.06
I&M Growth Fd		1.0000
Ibex Holdings Ltd		2532.02
ILA-IGB		12.34
ILA-IGF		11.29
ILA-INL		10.30
Infinity Investors Ltd		8052.00
Int'l Mutuales Fund	Ecu	1.4784
Interpacific Capital Cp C		8.40
Inter Mgt Multi Fd-Mkte	DM	1061.45
Interfund SA		49.19
Intl Network Invt Fund		9.25
Investia DWS	DM	93.27
Jas & Grant Asian Prosp		180.80
Japan Pacific Fund		29859.00
Kingate Global Fd Ltd Cl A		180.61
Kingate Global Fd Ltd Cl B		178.44
KM Global		11094.00
KMJ - II High Yield		675.84
La Fayette Fund		1.0644
La Fayette 21st Century		100.70
La Fayette Holdings Ltd		177.88
La Fayette Strategic Growth		122.56
La Jolla Int Grth Fd Ltd		229.42
Lexi Stock		1448.81
Leopold Lux Ltd/Mar21		15195.55
Lex Performance Fund Ltd		97.07
Lite Global Fd Ltd		984.30
Lite Intl Mgt Fd Ltd		1.0000
Lionfund		1.5987
Lyxor Sel. Holdings	SFr	172.36
M.Kingdon Offshore, N.V.		1722.95
Master Cap & Hedge Fd		101.70
Mediterrom Offshore Fd		20824.71
Mercury Fund (Aug30)		1000.00
MCM Int. Limited		272.206
Met-Health Ner Inc		10.50
Metropolitan International		11.54
MJM International Ltd		104.02
ML Principle Protec Plus		110.91000
Mondial Bonds Fund		104.01
Moore Global Invt A		6294.84
Moore Global Invt B		2348.38
Multifutures		48.49
Nanthrock Debentures		1200.00
Nineythree Mutual Fd NV	Ecu	1135.94
North American Cap Corp NV		639.78
NSP F.I.T.		14.36
Offshore Strategies Ltd		1197.66
Omega Overseas Partners		283.7807E
Oppenheimer U.S. Adv.		188.85
Optimum Fund		2835.59
Orsay USA		238.47
PAN International Ltd		1.0000
Pencurrt Inc		239.24
Penda Fund Plc		117.962
Pendulum Offshore (Mar21)		1.1144
Pond Intl Fund		124.359
Pomalaa Global Nav		1846.47
Prequel Intl Ltd		1.0000
Premed Update Ltd		171.16
PharmaWorldHealth		164.62
Phoenix Fund		1694.01
Plantgestion Plurifonds	FF	738.29
Plantgestion Pluriveleur	FF	31.51
Portwood Sicav		270.61
Pomboy Overseas Ltd		13.20
Portuguese Smaller Co		13.76
Primal Capital Fund Ltd		1413.58
Prima Leveraged Bd Fd		99.40
Proinvest S.A.	DM	1294.97
PWM Offshore L Class A		1615.31
Regal Ins Fund Ltd		1615.31.31
Resources Intl		3.20
Richcourt Fd Ltd Cl A		92.44
Richcourt 5 Strat Inc		1325.60
Richcourt America Inc		174.30
Richcourt Europe Inc		1.0000
RM Futures Fund Sicav		24893.89
Sailors Intl Equity	ECU	1363.74
Sailors Intl Fund	ECU	1407.09
Sampo Ltd. Senior Fd		9.71
Sanpaolo Bk Holding N.V.		3.60
SC Pusateri Vol BVI Ltd		1469.50
SCI / Tech. SA Luxembourg		23.37
Selected Strategies Ag30		1115.32
Selective Fut. Pdt Ltd		1.0000
SGA World Growth A		1000.00
SGA World Growth B	Eur	1005.00
Shiloh Multifund Ltd		1071.1
Sibing Fund Ltd		13.999
SJO Global (409992) -4995		1467.29
Smith Barney Wddwd Spec E		1.0000
Smith Barney Wddwd Spec E		346.56
Solid Hedge Intl		178.77
Solid Hedge Ltd		1.0000
Sona SA, American		457.81
Sinvi A.M. Fund		721.09
Sinvi Healthcare Inv Fd		1.4653E+09
Strategic-Balanced		124.66
Strider Fund		120.64
Sunset Global Ltd		2705.57
Sunset Global Ltd		499.62
Sunset Global Dev		661.97
Swiss Growth Fund		1.0000
System Global Fund	FF	11401.93
Tall Wind Fund		1596.57
Tectona Growth Fund		1.0000
Templeton Global Inc		7.92
The Bridge Fund N.V.		11.52
The Fund B.V.I. Ltd		1.0000
The Japan Fund N.V.		1429.79
The M*A*R*S Fd Sicav A		703.30
The M*A*R*S Fd Sicav L	DM	2037.36
The Magus Grp Fd Ltd		3834.36
The Magus US $ Fd Ltd		15.665
The Myanmar Fd Ltd		1.0000
The Sasori Bond NV		9.87
The Senior Hold Of Bkt		994.81
TJC (GTC) Jap. Fd Sicav		94.98
Tokyo (GTC) Fund Sicav		9.70
Transatlantic Fund		1.0000
Trinity Futures Fd Ltd		20182.50
Trinity Ltd		1999.200
Tuscany Fund		1267.71
Twenty Brown Intl SFR		10.70
Twenty Browne Intl NV		21.44
Twenty Browne Intl $		11.79
Twenty-First Arbitrage C B		1598.34
Umbrella Debt Fund Ltd		1003.62
Uni-Global Sicav Bond		1.0000
Uni-Gbl Fd S/Systematique		1128.78
Uni-Gbl Sic Fd Mor 3 yrs		1085.44
Uni-Gbl Sic Fd Mor 5 yrs		1.0000
Uni-Global Sicav DEM		1422.47
Uni-Global Sicav Eqty		1463.71
Uni-Global Sicav FRF		10440.40
Uni-Global Sicav Intl		1710.96
Uni-Global Sicav USD		1262.69
Unicorn Fund		54.22
Unisys Intl Ltd		1543.00
US Aerospace div N.V.		1.0000
Valcourse		192.53
Victor Futures Fund		189.51
Victor Investments Plc		12.3656
Vulture Ltd		3936.94
Wales Wagar Intl Fd	$	729.49
Win Global Fd Bd. Pdt		146.12
Win Global Fd Div Pdt		140.54
Win Global Fd Eq. Pdt		1292.51
World Balanced Fund S.A		14.90
Worldwide Limited		84.44
WPG Fortier Offsets Port		201.9034
Young	$	304.86
Zanelli Lambardier Ltd		179.41
Zedge Hedge Fund		264.19
Zweig DiMenna Int'l Ltd		1.4977.00

WORLDFOLIO CAP PRESERVATION PLUS

¤ USD 90% Cap Preservation	$	10.53

WP STEWART GLOBAL GROWTH

¤ WP Stewart Global Growth	$	10.1448

AS - Australian Dollars; AS - Austrian Schillings; BF - Belgian Francs; C$ - Canadian Dollars; DM - Deutsche Marks; Dkk -Danish Kroner; Do - US Dollars; ECU - European Currency Unit; FF - French Francs; Fml - Finish Mark; FL - Dutch sFlorin; Lit - Italian lire; LF - Luxembourg Francs; p-pesos; Ptas - Pesetas; SGS - Singapore Dollars; SF - Swiss Francs; Sek - Swedish Kronor; Y - Yen;

s - asked • - Offer Prices; N.A. - Not Available; N.C. - Not Communicated; o- New; S - suspended; S/S - stock Split; * - Ex-Dividend; ** - Ex-Rts; - ◊ Offer Price Incl. 3% prelim. charge; * - Paris exchange; ↔ -Amsterdam exchange; a - assumed earlier; z-not registered with regulatory authority. P: Middle of bid and offered price. E: estimated price; y: price calculated 2 days prior to publication; z: bid price.

The marginal symbols indicate frequency of quotations supplied: (d) - daily; (w) - weekly; (b) - bi-monthly; (f) - fortnightly; (r) - regularly; (t) - twice weekly; (m) - monthly.

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3. Follow the voice instruction, and input the five digit document code followed by the hatch (#) key.
4. Press the star (*) key to receive the document. You can retrieve up to five separate documents through only one access to the system.
5. Finally, after you hear the tone, press "start" on your fax machine and replace the handset. Your information will be delivered instantly.

THE WORLD'S DAILY NEWSPAPER

WORLD ROUNDUP

Tyson Strikes Deal

BOXING Promoter Don King said Thursday that Mike Tyson's planned heavyweight title unification bout against Bruce Seldon will go on as scheduled July 13 in Las Vegas after an agreement was reached to assure Lennox Lewis a shot at the crown. Earlier in the week, Lewis won a court ruling that Tyson fight him next. *(Reuters)*

Faldo Holes in One

GOLF Nick Faldo, the U.S. Masters champion, scored a hole-in-one at the 13th during the first round of the Benson and Hedges International Open at Thame, Oxfordshire. Faldo's seven-iron at the 171-yard hole took two bounces on the green and then went into the hole. Miguel Jimenez led with 68. Bernhard Langer was one of four players on 69 and Faldo was on 70. *(Reuters)*

Hartford Saves Whalers

ICE HOCKEY Even though the "Save the Whalers" drive to sell 11,000 season tickets failed, the club will stay in Connecticut for at least two more seasons. Peter Karmanos, the team's principal owner, said the team would try to cut $7 million from its annual payroll. *(NYT)*

Edberg Advances

TENNIS Former world No. 1 Stefan Edberg, having fun in his last season before retirement, rolled back the years by knocking second seed Goran Ivanisevic out of the Italian Open. The 30-year-old Swede, ranked 55th in the world, demolished the Croat 6-4 6-2 to reach the quarter-finals.

Thomas Muster, the reigning champion, beat 15th seed Todd Martin 1-6 6-4 6-2. *(Reuters)*



Vincenzo Pinto/Reuters

Stefan Edberg reaching for a ball against Goran Ivanisevic.

Grobbelaar Dropped

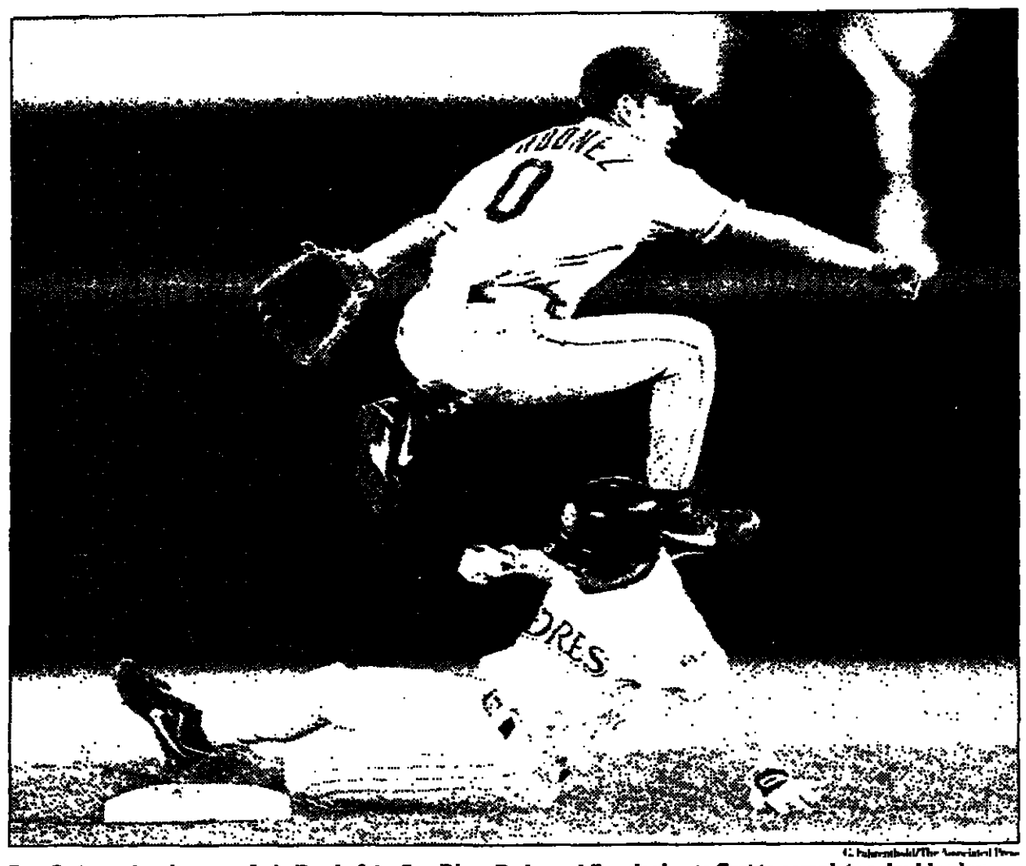
SOCCER Bruce Grobbelaar, a goalkeeper who is one of three players accused of fixing English Premier League games, has been released by Southampton. Grobbelaar is leaving at the end of his two-year contract. *(Reuters)*

Robbers in the Rough

GOLF A group of young people has been jumping out of the weeds along a railroad track and sticking up golfers at gunpoint on the 16th hole of Shelby Park Golf Course in Nashville. There have been two robberies and one attempted robbery since April 30. No one has been arrested. *(WP)*

Pony Express Drops Torch

OLYMPICS A horse spooked by the flame of the Olympic torch threw its rider in Fairbury, Nebraska, then bolted toward a group of schoolchildren. The torch broke and started a small fire. The horse was corralled and no one was hurt. The horse was being ridden by Jeff Bargar of the National Pony Express Association. Some 325 members of the group carried the torch from Colorado to St. Joseph, Missouri. *(WP)*



© Palumbo/The Associated Press

Rey Ordonez leaping over Jody Reed of the San Diego Padres while relaying to first to complete a double play.

Spectacular Cuban Is King of New York

By Jennifer Frey
Washington Post Service

REY ORDONEZ does not understand much English, or at least he likes to leave that impression with outsiders. The Mets have assigned an interpreter to their 23-year-old rookie shortstop, who has been drawing increasing amounts of attention each time the team makes a new stop on the National League circuit.

There are, however, two words that need no interpretation when it comes to Ordonez, whose eyes show an instant light of recognition whenever they are said. Those words: "Ozzie Smith."

Growing up in Havana, Ordonez knew nothing of the legendary Cardinals' shortstop. But in the three years since he scaled a 15-foot fence in Buffalo and leapt over it to freedom, Ordonez has heard the name "Ozzie Smith" on a regular basis. People are always comparing him to one of the game's best shortstops.

"It is flattering," Ordonez said, through his interpreter. "But I can't be Ozzie Smith. I have to be Rey Ordonez."

After Ordonez defected that summer day in Buffalo — he was playing for the Cuban national team — the Mets won his rights in special lottery.

He's so good that Bobby Wine, the Mets' bench coach, says his only weakness is a tendency to believe he can turn a double play on a ball that other shortstops would be happy simply to stop. He's so good that opponents have asked for the videotape of their games against the Mets. He's so good that he almost never bothers to shift his fielding position when a double-play situation comes up.

"He doesn't have to, because he knows he can get to everything," said Tim Bogar, Ordonez's little-used backup. "Just the way his body reacts, it's amazing. I love to watch him play."

Ordonez is a player who has to be seen to be believed. Mets catcher Todd Hundley said he had heard story after story about Ordonez's amazing skills before the kid showed up for spring training in March. And Hundley — like many of his teammates — tended to be dubious of the accolades. The kid, he thought, couldn't possibly live up to the hype.

"Once I saw it for myself, I believed," Hundley said, shaking his head. "He's unbelievable. And he's not one of those guys who makes a few spectacular plays but isn't always reliable on the routine stuff. He makes everything."

"He has an outstanding feel for the game," said Mets' manager Dallas Green, whose only concern about Ordonez — his weak hitting — has dissipated somewhat in light of the rookie's .296 average. "He reacts as if he knew exactly how a play was going to happen, as if he had preplanned it."

On Opening Day at Shea Stadium, Royce Clayton was on first base when Ray Lankford doubled down the left-field line for the Cardinals. Ordonez went into the outfield grass and dropped to his knees to take Bernard Gilkey's low relay throw. Then, still on his knees, he turned and fired the ball home — a distance of about 150 feet — and cut down Clayton at the plate.

Smith was in the dugout for the Cardinals when Ordonez made that play.

Later when the Wizard was asked for his assessment, he dubbed Ordonez "the second coming of me." Smith was being slightly facetious — after all, he hears that some hotshot young shortstop is "the next Ozzie" about once a month. This time, though, the Wizard just may have met his successor. The kid has the hands, he has the feet, he has the arm, he has the quickness. Most of all, though, he has that soothsayer's ability to anticipate exactly what bounce a ball will take, almost before it has left the bat.

Fight and Fog Blur White Sox Win Over Brewers

The Associated Press

A two-hour fog delay would be the weirdest event of most games. Not so, though. Wednesday night in Milwaukee.

White Sox outfielder Tony Phillips, after changing out of his uniform and into street clothes, went into the stands to confront a heckling fan in the middle of Chicago's 20-8 win over the Brewers.

The incident occurred in the left-field bleachers, said a sheriff's department sergeant, Mark Strachota. He said the 23-year-old fan and Phillips, who had left the game in the sixth inning, were being questioned.

"There was a physical altercation," Sergeant Strachota said, "but I don't know who was at fault."

After the fog delay, Frank Thomas homered, doubled and drove in a career-high six runs for Chicago.

Red Sox 17, Angels 6 Mo Vaughn homered twice and drove in four runs. Mike Stanley homered and drove in four runs, and Jose Canseco also homered for the Red Sox. Tom Gordon, the Boston starting pitcher, was miffed that manager Kevin Kennedy removed him after four innings with Boston ahead, 10-5, depriving him of the win.

Mariners 10, Yankees 5 Seattle tied a season high with 19 hits. Edgar Martinez doubled twice and drove in four runs, Jay Buhner homered and Ken Griffey Jr. had an RBI double and a single. Jimmy Key (1-5) struggled again for New York. He allowed six runs on nine hits and three walks in three-plus innings.

Indians 5, Tigers 2 Dennis Martinez, one day after his 41st birthday, gained his 237th career victory. Cleveland won its 11th straight home game and sent Detroit to its 22d loss in 26 games. Albert Belle extended his hitting streak to a career-high 16 games with an RBI single.

Royals 3, Rangers 1 Chris Haney outpitched Roger Pavlik as Kansas City won at Texas. The Royals stopped a four-game skid and gave the Rangers their third loss in 12 games.

Twins 2, Blue Jays 1 Frank Rodriguez, traded to Minnesota last season in the deal that briefly sent Rick Aguilera to Boston, pitched the first complete game of his career.

Pirates 3, Braves 0 David Justice, the Braves outfielder, dislocated his right shoulder at a pitch and was placed on the 15-day disabled list. Jeff King hit a two-run homer as Denny Neagle allowed four hits in seven innings.

Cardinals 6, Marlins 0 Todd Stottlemyre pitched a four-hitter and struck out 13 at Joe Robbie Stadium to end Florida's nine-game winning streak.

Dodgers 7, Expos 2 Tom Candiotti pitched a four-hitter for his first complete game since last May 25.

Phillies 7, Giants 6 Todd Zeile hit his second home run of the game in the 10th inning, breaking a 6-6 tie.

Padres 4, Mets 3 Major league batting leader Tony Gwynn, given a chance by New York to win the game, came through with an RBI single with two outs in the 10th. In a meeting on the mound, the Mets decided to pitch to Gwynn, instead of walking him.

Pirates 3, Braves 0 David Justice, the Braves outfielder, dislocated his right shoulder at a pitch and was placed on the 15-day disabled list. Jeff King hit a two-run homer as Denny Neagle allowed four hits in seven innings.

Astros 7, Cubs 5 Derek Bell hit a two-run double and Sean Berry followed with a two-run homer in a five-run third at Wrigley Field. Bell went three-for-five, including two doubles, and Houston had 15 hits in all.

BASEBALL ROUNDUP

Bayern Offers Beckenbauer A Breather From His Critics

Reuter

BORDEAUX — Franz Beckenbauer, under heavy criticism after Bayern Munich failed to capture the German league title, redeemed his reputation by helping his side to their first European triumph in 20 years.

Just four days after falling, 2-1, at Schalke to let rivals Dortmund take the domestic title, Bayern scored an impressive 3-1 triumph at Bordeaux in the second leg of the UEFA Cup final on Wednesday to win, 5-1, on aggregate and lift their first trophy since their victory in the 1976 European Cup.

"My only regret is that we didn't win the title as well," said Beckenbauer, who fired coach Otto Rehhaggel three days before the first-leg match against Bordeaux, won, 2-0, by the Bavarians before their home fans.

Bayern, an expensive collection of stars dubbed the "Dream Team" at the start of the season, had just undermined its title chances by losing to Rostock, and Beckenbauer felt a change was needed if the club was to achieve its goals.

"Criticism is easy but it's not easy to tell a friend he has to leave," said Beckenbauer. "I felt I had to do it and I took my responsibilities."

After Beckenbauer took over Bayern lost to Bremen and Schalke in the league.

But Bayern stayed cool under pressure in the first half on Wednesday before killing the challenge of Bordeaux in the first 20 minutes of the second half with goals by Mehmet Scholl and Emil Kostadinov.

Bordeaux reduced the arrears with a free kick by Daniel Dutuel in the 75th minute but four minutes later, Jürgen Klinsmann diverted a shot by Thomas Strunz into the Bordeaux goal to set a single-season European scoring record of 15 goals.

"I'm pleased but I wasn't thinking so much about the record," he said. "The most important thing was to win that cup, the only one we hadn't won, and to bring it back to Munich."

Beckenbauer, who knew that well, must have felt relieved.

Some even said they saw him smile.

■ **Bordeaux Sells, Bayern Buys**

Dutch international midfielder Richard Witschge said Thursday he was leaving Bordeaux to sign a five-year deal with European champions Ajax Amsterdam.

German midfielder Mario Basler of Werder Bremen is joining Bayern Munich for 8 million Deutsche marks ($5.2 million), Bayern manager Uli Hoeness said.



Michel Euler/The Associated Press

Lothar Matthäus, the captain of Bayern, hoisting the UEFA Cup

With 1-1 Tie, Espanyol Shatters Barcelona's Hopes for Trophy

Compiled by Our Staff From Dispatches

Barcelona will end its second successive season without a trophy after being held to a 1-1 tie by Espanyol. With two games left, Johan Cruyff's team is in third, seven points behind leader Atletico Madrid.

Barcelona went ahead in the second half Wednesday when the Portuguese winger Luis Figo scored off a free-kick by Gheorghe Hagi. But with two minutes to go, Espanyol striker Ismael Urzaiz touched the ball into the Barcelona goal.

Barcelona ended the game with nine after Figo, who picked up two yellow cards, and Guillermo Amor, who hacked down Arteaga, were sent off.

UNITED STATES Steve Rammel scored three goals Wednesday to lead the D.C. United to a 5-2 victory over the Columbus Crew in Major League Soccer. The game drew 7,422 fans, the lowest attendance this season in Washington.

NETHERLANDS Philip Cocu scored after nine minutes and Marciano Wink struck four minutes later to put PSV Eindhoven on course for a 5-2 victory over Sparta Rotterdam in the Dutch Cup final in Rotterdam, Thursday.

ENGLAND Leicester City and Crystal Palace won first-division playoff victories Wednesday and will face each other at Wembley on May 27. The winner will be promoted to the Premier League.

This will be Leicester's fourth appearance in the playoff final in five years. On Wednesday, it beat Stoke City by an aggregate 1-0 over two legs. Garry Parker scored the only goal at Stoke's Victoria Ground on Wednesday.

Ray Houghton scored the only goal as Crystal Palace beat its South London rival Charlton Athletic, 1-0, at Selhurst Park to win 3-1 on aggregate.

SOUTH AMERICA Striker Ariel Ortega scored the winning goal for River Plate in a Libertadores Cup quarterfinal but was ejected for overdoing his celebration.

Ortega's 80th minute goal Wednesday gave River a 2-1 win away over fellow Argentines San Lorenzo in a first-leg match in South America's top club competition. But he was shown the red card after climbing the fence and will be suspended from the second leg. *(AFP, Reuters, AP)*

SOCCER ROUNDUP

SCOREBOARD

BASEBALL

MAJOR LEAGUE STANDINGS

AMERICAN LEAGUE

EAST DIVISION

	W	L	Pct.	GB
New York	22	15	.595	—
Baltimore	21	17	.553	1½
Toronto	18	20	.474	4½
Boston	14	23	.378	8
Detroit	12	25	.293	10

CENTRAL DIVISION

	W	L	Pct.	GB
Cleveland	25	12	.676	—
Chicago	21	17	.553	4½
Minnesota	17	20	.459	8
Milwaukee	16	20	.444	8½
Kansas City	17	24	.414	10

WEST DIVISION

	W	L	Pct.	GB
Texas	26	14	.650	
Seattle	21	18	.538	4½
Oakland	19	19	.500	6
California	19	20	.487	6½

NATIONAL LEAGUE

EAST DIVISION

	W	L	Pct.	GB
Montreal	27	14	.659	
Atlanta	25	15	.625	1½
Philadelphia	20	18	.526	5½
Florida	20	22	.476	7½
New York	15	23	.395	10½

CENTRAL DIVISION

	W	L	Pct.	GB
Houston	20	21	.488	
Cincinnati	16	19	.457	1
Chicago	18	22	.450	1½
Pittsburgh	17	23	.425	2½
St. Louis	17	23	.425	2½

WEST DIVISION

	W	L	Pct.	GB
San Diego	25	15	.625	
San Francisco	20	19	.513	4½
Los Angeles	20	21	.488	5½
Colorado	16	21	.432	7½

WEDNESDAY'S LINE SCORES

AMERICAN LEAGUE

Detroit 020 000 000—2 6 1
Cleveland 211 001 00x—5 11 0
Lima, Ji Jones, Hg and Flaherty; Le Martinez, 4-2 L. Lima, 0-4. Jo Mesa (15), Hill. Cleveland, M Ramirez (8).
Toronto 100 000 000 1 6 0
Minnesota 000 101 00x—2 7 2
Hentgen and O'Brien; F.Rodriguez and G. Myers. W—Rodriguez, 3-4. L—Hentgen, 4-3.
California 111 200 010—6 9 2
Boston 311 533 10x—17 17 4
Grimsley, Holzemer (4), Bosio (4), Sanderson (5), D. Springer (8) and Fabregar.. Gordon, Moyer (5), Gunderson (7), Belinda (8), Stanton (9) and Stanley. W—Moyer, 4-1. L—Grimsley, 2-3. HRs—California, Howell (3). Boston, M. Vaughn 2 (14), Canseco (5), Stanley (4).
Seattle 001 502 011—10 19 0
New York 310 000 001—5 8 0
Bosio, Hurtado (2), T. Davis (7), Cormona (8), Charlton (9) and D.Wilson; Key, Wickman (4), M. Rivera (6), J. Nelson (8), Howe (8), Mecir (8) and Girardi. W - Hurtado, 2-3 L. Key, 1-5. HR Seattle, Buhner (11).
Kansas City 001 110 000—3 8 0
Texas 000 000 001—1 10 2
Haney, Montgomery (6) and MacFarlane; Pavlik and I. Rodriguez. W Haney, 2-4 L Pavlik, 5-1 Sv Montgomery (9) HR Texas, Greer (4).
Chicago 203 006 030—20 21 1
Milwaukee 000 050 003—8 12 1
Alvarez, Keyser (6) and Karkovice; Bones, Plath (2), Wickander (6), Bolz (8) and Matheny. Leal, (7). W Alvarez, 1-1 L Bones, 2-4. Sv Keyser (1) HRs, Chicago, F.Thomas (12), Ventura (6). Milwaukee, Jaha (4).
Baltimore at Oakland, ppd., rain

NATIONAL LEAGUE

San Francisco 005 100 000 0—6 8 1
Philadelphia 020 011 020 1—7 14 0
(10 innings)
M.Leiter, Dreweke (7), Beck (9) and Lieber; Mulholland, Borland (5), P. Ryan (7), Bullinger (9) and Lieberthal. W Bullinger, 2-1. L Beck, 0-1. Hrs, San Francisco, Mo.Williams. (10), Jo.Hill (9). Philadelphia, Zeile 2 (7), Lieberthal (3), Whiten (4).
Houston 015 100 000—7 15 1
Chicago 000 140 000—5 12 0
Wall, J. Hernandez (6), Ta.Jones (9) and Wilkins. L Carrillo. Myers, (9). D. Jones, (6), L Adams, (7) and Servais. W Wall, 2-0 L Carrillo, 1-5 Sv Ta.Jones (8). Hrs, Houston, Berry (9). Chicago, Grace (11).
St. Louis 101 000 121—6 8 2
Florida 000 000 000—0 4 3
Stottlemyre and Sheaffer; Rapp, Powell (6), F. Perez (8) and C.Johnson. W—Stottlemyre, 3-2. L—Rapp, 2-4. HRs—St. Louis, Sweeney (2), McGee (3).
Pittsburgh 000 002 100—3 5 1
Atlanta 000 000 000—0 5 0
Neagle, Lieber (8), Plesac (8), Cordova (9) and Osik; Avery, McMichael (8) and Perez. J. Lopez (8). W—Neagle, 5-1. L—Avery, 4-2. HR—Pittsburgh, King (10), Hayes (5).
Montreal 020 000 000—2 4 2
Los Angeles 000 330 10x—7 10 2
Fassero, Manuel (5), Pacheco (7), Scott (8) and Webster; Candiotti and Piazza. W Candiotti, 2-3 L. Fassero, 3-4. HR - Los Angeles, Karros (15).
New York 200 001 000 0—3 5 0
San Diego 000 102 000 1—4 9 0
(10 innings)
B.Jones, D. Henry (8), Franco (10) and Hundley; Bergman, Tl.Worrell (8) and B. Johnson. W Tl.Worrell, 3-0 L. Franco, 2-2 HRs, New York, Gilkey (8). San Diego, Joyner (3).
Colorado at Cincinnati, ppd., rain

JAPANESE LEAGUES

CENTRAL LEAGUE

	W	L	T	Pct	GB
Chunichi	20	12	0	.625	
Yokohama	18	16	0	.529	3
Hiroshima	17	16	0	.515	3½
Yomiuri	16	16	0	.500	4
Yakult	15	18	0	.455	5½
Hanshin	12	20	0	.375	8

THURSDAY'S RESULTS

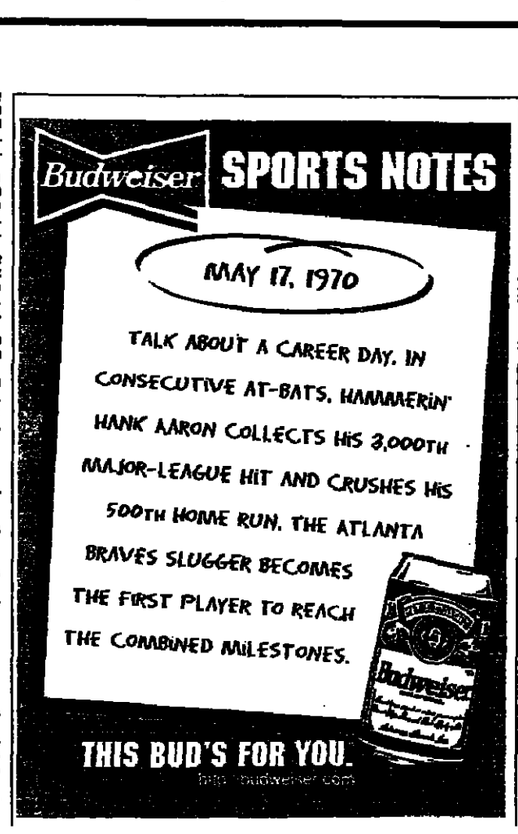
Chunichi 4, Hanshin 0
Yakult 4, Hiroshima 3
Yomiuri 5, Yokohama 4, 10 innings

PACIFIC LEAGUE

	W	L	T	Pct	GB
Nippon Ham	20	15	0	.571	
Kintetsu	19	15	0	.559	½
Lotte	20	16	0	.556	½
Daei	19	17	0	.528	1½
Seibu	16	17	1	.485	3
Daiei	18	24	1	.294	9½

THURSDAY'S RESULT

Seibu 7, Nippon Ham 3, 10 innings.



BASKETBALL

NBA PLAYOFFS

CONFERENCE SEMIFINALS
(BEST-OF-7)
WEDNESDAY'S RESULT

Atlanta	29	27	26	15—98
Orlando	22	30	25	19—96

A: Long 10-16 2-2 24, Stoltz 6-19 3-3 16; O: O'Neal 11-14 5-15 27, Hardaway 9-23 4-6 24, Rebounds—44 (Long 13), Orlando 57 (O'Neal 15). Assists—Atlanta 22 (Blaylock 7), Orlando 19 (O'Neal, Scott 4).
(Orlando wins series 4-1)

SOCCER

UEFA CUP
FINAL, SECOND LEG
WEDNESDAY'S RESULT
Bayern Munich 3, Girondins Bordeaux 1
Scorers: Bordeaux Daniel Dutuel (75th minute); Bayern Munich Mehmet Scholl (53rd), Emil Kostadinov (65th), Juergen Klinsmann (79th).
(Bayern Munich won on 5-1 aggregate)

SPANISH FIRST DIVISION
WEDNESDAY'S RESULT
Espanyol 1, Barcelona 1
Scorers: Atletico Madrid 82; Valencia 79; Barcelona 76; Espanyol 73; Tenerife 68; Real Madrid 64; Deportivo Coruna 60; Real Sociedad 59; Real Betis 59; Compostela 57; Celta Vigo 51; Zaragoza 48; Oviedo 48; Racing Santander 46; Sporting Gijon 46; Sevilla 44; Athletic Bilbao 44; Rayo Vallecano 41; Valladolid 41; Albacete 41; Merida 39; Salamanca 30.

DANISH CUP
Aarhus 2, Brondby 0

MAJOR LEAGUE SOCCER
WEDNESDAY'S RESULT
D.C. 5, Columbus 2
STANDINGS: Eastern Conference—Tampa Bay 17; Columbus 9; D.C., 6; New England & NY/NJ 7. Western Conference—Los Angeles 14; Dallas 11; San Jose 9; Kansas City 7, Colorado 6.

BRITISH SOCCER SCORES
PROMOTION PLAYOFFS
FIRST ROUND, SECOND LEG
WEDNESDAY'S RESULTS
DIVISION ONE
Crystal Palace 1, Charlton 0
(Crystal Palace advanced on 3-1 aggregate)
Stoke 0, Leicester 1
(Leicester advanced on 1-0 aggregate)
DIVISION TWO
Blackpool 0, Bradford 3
(Bradford advanced on 3-2 aggregate)
Notts County 1, Crewe 0
(Notts County advanced on 3-2 aggregate)
DIVISION THREE
Darlington 2, Hereford 1
(Darlington advanced on 4-2 aggregate)
Plymouth 3, Colchester 1
(Plymouth advanced on 3-2 aggregate)
COPA LIBERTADORES
QUARTERFINALS
FIRST LEG
WEDNESDAY'S RESULTS
Junior (Colombia) 1, America (Colombia) 1
Gremio (Brazil) 3, Corinthians (Brazil) 0
River Plate (Argen.) 2, S. Lorenzo (Argen.) 1
Univers. de Chile 2, Barcelona (Ecuador) 0
INTERNATIONAL FRIENDLY
Sweden 2, South Korea 0

TENNIS

ITALIAN OPEN
IN ROME
THIRD ROUND
Thomas Muster (1), Austria, def. Todd Martin (15), United States, 1-6, 6-4, 6-2; Andrei Medvedev (14), Ukraine, def. Yevgeny Kafelnikov (3), Russia, 3-6, 6-3, 6-0.
Wayne Ferreira (6), South Africa, def. Carlos Moya, Spain, 2-6, 6-3, 6-3; Stefan Edberg, Sweden, def. Goran Ivanisevic (7), Croatia, 6-4, 6-7.
Marcelo Rios (9), Chile, def. Marc Rosset, Switzerland, 7-6 (7-3), 6-4; Alberto Costa (11), Spain, def. Hernan Gumy, Argentina, 6-4, 6-2.
Andrei Chesnokov, Italy, def. Thomas Enqvist (4), Sweden, 6-2, 7-6 (9-7).
GERMAN OPEN
IN BERLIN
THIRD ROUND
Ivo Majoli (3), Croatia, def. Sabine Hack, Germany, 6-2, 6-4; Arantxa Sanchez-Vicario (2), Spain, def. Ludmila Richterova, Czech Republic, 6-7 (7-9), 6-3, 7-6 (7-1).
Anke Huber (4), Germany, def. Naoko Sawamatsu (13), Japan, 6-0, 6-1; Nathalie Tauziat (10), France, def. Jana Kandarr, Germany, 6-3, 6-4.
Elena Likhovtseva, Russia, def. Ruxandra Dragomir, Romania, 6-3, 3-6, 7-5.

TRANSITIONS

BASEBALL
AMERICAN LEAGUE
SEATTLE—Put LHP Randy Johnson on 15-day disabled list. Recalled RHP Scott Davidson from Tacoma, PCL.
TORONTO—Acquired OF Jacob Brumfield from Pittsburgh for 1B D.J. Boston.
NATIONAL LEAGUE
CHICAGO—Put OF Scott Bullett on 15-day disabled list. Recalled OF Pedro Valdes from Iowa, AA.
MONTREAL—Put RHP Tavo Alvarez on 15-day disabled list. Recalled RHP Alex Pacheco from Ottawa, IL.
FOOTBALL
NATIONAL FOOTBALL LEAGUE
GREEN BAY—Signed DB Tyrone Williams and DE Wendell Gaines.
NEW ORLEANS—Signed RB Lorenzo White to 1-year contract.
WASHINGTON—Signed K Eddie Murray to 1 year contract.
HOCKEY
NATIONAL HOCKEY LEAGUE
TAMPA BAY—Signed Phil Esposito general manager, to multiyear contract.
WINNIPEG—Fired Terry Simpson, coach.
COLLEGE
COLORADO—Dismissed G Mark Tuck from men's basketball team, for violating team rules.
OHIO STATE—Suspended G Jimmy Bosley and F Scott Goodyear indefinitely from men's basketball team, pending outcome of university police investigation.
VIRGINIA STATE—Named Ralph Traynham men's basketball coach.

Orlando Looks Forward To Showdown With Bulls

The Associated Press

ORLANDO — The Orlando Magic don't have to duck questions about the Chicago Bulls anymore.

The much-anticipated playoff matchup between the defending Eastern Conference champions and the team that had the most successful regular season in NBA history will begin Sunday.

"I guess this is what America wants," said Orlando's Dennis Scott after the Magic beat their second-round opponent Atlanta, 96-88, on Wednesday to win its series, 4-1, and join the Bulls in the conference finals.

"I think this series we lost a little bit of focus or fire, and I think now it's time for us to get back on track," he said. "We know they're ready for us, and they are going to try and do whatever they can to dethrone us."

The Magic eliminated the Bulls and an ineffective Michael Jordan in six games in the conference semifinals a year ago, then went on to make their first appearance in the NBA Finals.

Chicago won three of four meetings between the teams en route to a league-record 72 victories this season and will have the homecourt advantage in the best-of-7 series.

"It's going to be a tough task, especially going on the road for two games first," the Magic's Anfernee Hardaway said. "They're smelling the Finals again because they haven't been there in three years, so they're going to be ready to play. We will, too."

Shaquille O'Neal led the way Wednesday with 27 points and 16 rebounds, atoning for a subpar performance in Game 4 that may have been related to chest pains he experienced in Atlanta.

The Magic revealed that O'Neal, who missed 10 of 17 shots from the field and 12 of 17 free throws Monday night, complained of tightness in his chest at halftime of the fourth game, the only one Orlando lost.

A team physician examined the 7-foot-1 center before he played in the second half of the loss, then O'Neal visited a cardiologist as a precaution on Tuesday.

All tests were negative, Magic spokesman Joel Glass said.

"The other day I had some funny heartbeats, so the only thing I could think about in the game was falling out or something," O'Neal said. "I went to the doctor and he said it was only stress."

The four-time all-star was 11-for-14 from the field, but struggled from the foul line again — missing 10 of 15 free throws on Wednesday night.

The Hawks stayed close for three quarters before fading. Nick Anderson and Anfernee Hardaway hit 3-pointers in a 14-3 spurt that enabled the Magic to open a 96-83 lead with just over two minutes to go.

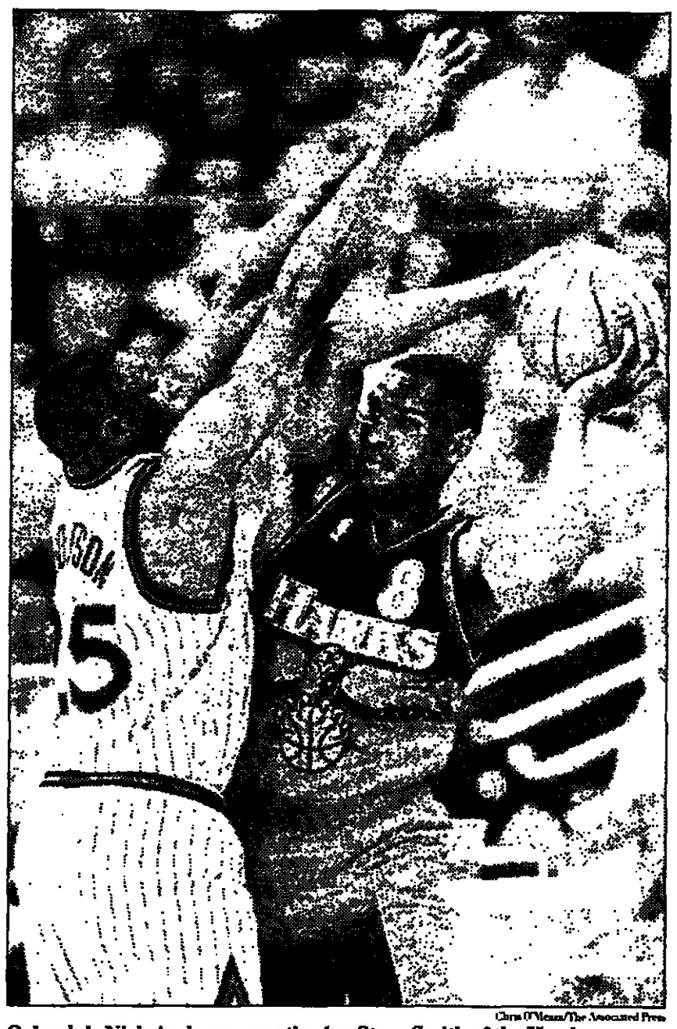
Hardaway finished with 24 points and 11 rebounds. Anderson scored 16 and Horace Grant 10.

"We put pressure on them and it was a tight game, but we just couldn't come through," Atlanta's Christian Laetner said.

Grant Long led the Hawks with 24 points. Steve Smith was held to 16 on six-for-19 shooting after scoring 35 in Atlanta's only victory in the series.

"I would hope that Orlando would go ahead and win the whole thing," Long said. "That would make us look good."

Smith believes the Magic have a better chance of upsetting the Bulls than many people think. "I think it's going to be a real, real tough series," the Hawks guard said.



Chris O'Meara/The Associated Press

Orlando's Nick Anderson smothering Steve Smith of the Hawks.

Dreaming in Color: Red, White and Green

Gold Guaranteed for NBA Stars Who Fly the Flag at Olympics

By Thomas Heath
Washington Post Service

THE NATIONAL Basketball Association players who compete in this summer's Olympic Games in Atlanta as members of "Dream Team III" are sweating for the red, white and blue in quest of Olympic gold. But they also are being handsomely rewarded in the color of green.

Each of the 12 basketball players will pocket more than $100,000 for taking part on the team, a payout generated from royalties on sales of Dream Team merchandise such as T-shirts and hats, according to several player agents and representatives.

In addition, the truly big stars figure to earn millions more collectively from Dream Team-related endorsements.

Contrast that with a typical Olympian, the gold-medal canoeist Joe Jacobi of the United States. He gets $10,000 a year from the U.S. Olympic Committee; he sells canoes and rents rooms in his house to make ends meet.

Not Scottie Pippen of the Chicago Bulls, or his Dream Team teammates.

Pippen already has two commercials on American television for Visa, the credit card company, and for the Frito-Lay, the snack-food subsidiary of Pepsi. Dream Team sponsors each paid Pippen hundreds of thousands of dollars to appear in their ads, according to sports industry sources. That doesn't even include the boost the U.S. Olympic basketball team — which faces its first test July 20 against Argentina — gives to the sale of Pippen jerseys around the world.

"Companies approach me and want me to market their product," Pippen said. "What am I supposed to do, say no? The goal is to enjoy the ride while it lasts."

Basketball players, agents and sports officials say the Olympics are about patriotism and the ultimate pursuit of excellence. But the introduction of America's professional basketball players into Olympics for the first time in 1992 spawned a new moneymaking machine for the National Basketball Association and a new tier of advertising income for some of its elite players.

Dream Team merchandise sales, which began at ground zero in 1990, generate more than $100 million a year, by far the most of any Olympic team, according to sports business sources. The sale of NBA goods is roaring along with it. Retail sales of NBA merchandise worldwide has tripled, from $1 billion to $3 billion, since 1990 — due in some measure to the Dream Team.

In addition, the U.S. Olympic Committee offers $15,000 to any American athlete who wins a gold medal, but four years ago, in Barcelona members of the Dream Team did not accept that money.

The Dream team is put together by USA Basketball, a Colorado-based nonprofit organization that traditionally oversees amateur basketball in the United States as well as the country's national teams. Before the Barcelona Olympic Games in 1992, USA Basketball recruited its players from the college ranks. But in 1990, the organization that governs international basketball competition changed its rules, allowing players from the NBA to compete in the Olympics.

Suddenly, the Dream Team that had been only a conversation piece in bars was a reality: Michael Jordan, Magic Johnson, Larry Bird, Patrick Ewing and Charles Barkley on the same team.

Then the group posed for a Sports Illustrated cover article that called it the "Dream Team." The name stuck and was later bought by USA Basketball.

USA Basketball owns the rights to that team, its merchandise, its logos and its name, but the NBA has significant influence.

Each Dream Team player signs an agreement with USA Basketball that allows them to earn a percentage of Dream Team royalties.

Realizing it had a hot property on its hands, USA Basketball hired NBA Properties, the league's marketing arm, to sell the Dream Team and negotiate its licensing agreements.

Even the NBA wasn't ready for the worldwide attention that the Dream Team captured in Barcelona. Its games drew more television viewers than any other Olympic event, even surpassing track and field in European TV ratings, according to the NBA. Everywhere the team went, its members were swarmed.

"We completely didn't understand what the demand" for merchandise would be, said Rick Welts, chief marketing officer for the NBA.

In 1992, Dream Team merchandise was available in seven countries. This year, the number is 17. USA Basketball has licensing agreements with 44 companies that sell the USA Basketball and Dream Team products, from basketballs to binoculars.

'Companies approach me and want me to market their product,' Pippen said. 'What am I supposed to do, say no? The goal is to enjoy the ride while it lasts.'

Based on industry sources, royalties on sales net USA Basketball $5 million to $7 million annually. That amount is split among USA Basketball, NBA Properties and the players. The one-third that goes to the players accounts for each Dream Team player's Olympic "salary" of more than $100,000. The U.S. Olympic Committee receives a share of royalties from USA Basketball, which features products with Olympic insignias.

Companies love the exposure, and 14 have paid $1.8 million to $3 million to associate themselves with the Dream Team's 1996 trip. The frenzy of corporate sponsorships has resulted in conflicts of interest. Each Dream Team player had to sign an agreement with the NBA promising not to use their status as team members to do commercials with companies who aren't Dream Team sponsors.

When General Motors, an Olympic sponsor, wanted to put its spokesman Grant Hill, the Detroit Piston star, in its own Dream Team advertisement, it was stopped cold because it wasn't a Dream Team sponsor. Shaquille O'Neal gets paid to drink Pepsi, but won't in Atlanta because it's a Coca-Cola Olympics.

The Cost of Pro Football: An Addiction to Macho

By Dave Anderson
New York Times Service

CLIFTON, New Jersey — Suddenly, with Brett Favre having checked himself into the National Football League's substance-abuse program in order to rectify his acknowledged dependency on pain-killers, the price of professional football's human damage is not merely the risk of surgical knees, separated shoulders and concussions.

It's also the risk of addiction to medication, alias addiction to macho.

"If a bone ain't sticking out, they expect you to play," Phil Simms was saying Wednesday.

"And the bigger the star, the more you've got to play for three reasons: Your talent. Your team depends on you. And the money you make." Simms knows. As New York Giants' quarterback for 15 seasons, he was considered one of the NFL's toughest players.

"I took some anti-inflammatories, but I never took a pain-killer," he said at the Cadillac NFL Golf Classic. "I took only one shot my whole career, cortisone for my shoulder in 1988. But playing in pain is part of the game. You grow up with it from the time you're in high school."

It's always been the belief that a team's toughest player should be its quarterback. Whenever he drops back to pass, he's under assault by the pass-rushers. He must absorb that assault, then get up and be ready to be assaulted again. Time after time. Week after week. Season after season.

"If you only played when you felt good," said Simms, now a television analyst, "you'd play the first exhibition, then you'd come back for the fourth game of the season, then you might be ready to play again in the 11th game. To get through a season that way, you'd need 250 players on a team."



Allen Fredrickson/Reuters

Brett Favre dishing out some pain to a chasing Chicago Bear last year.

It's not just quarterbacks. It can be a battered player at any position.

Pro football people like to make a distinction between pain and injury. You're supposed to play through pain. But if you're really injured, if your knee ligament is torn or your collarbone is broken, you can't play. But hey, get started on your rehabilitation right away and hurry back.

Hurry back so you can be battered again.

Whether that battering results in "pain" or "injury," medication is invariably involved. Brett Favre is only 26, but he was introduced to medication in 1990 after an automobile accident near his home in Kiln, Mississippi. Three weeks later he had 30 inches of intestines surgically removed. And only a month later, he led Southern Mississippi to an upset of Alabama.

After that accident, he had a plastic mesh inserted surgically on the left side of his abdomen. You can hear it move when he moves.

That mesh created a hernia that required surgery. After arthroscopic surgery for a damaged ankle last season, he had a seizure in the hospital. He didn't miss a game in earning the NFL's most valuable player award. But he apparently developed an addiction to painkillers along with a reported alcohol-abuse problem.

Asked about the alcohol-abuse report, Ron Wolf, the Packers' general manager, said, "There are so many things that could be a part of this situation, I don't think it's fair" to comment.

Another reason for Favre's willingness to enter a rehab center is the Packers' desire to extend his contract through 2001.

"Brett has three years to go on his current contract," Wolf said, "and we'd like to extend it three years beyond that."

Because Favre led the Packers to the National Conference championship game last season, that contract extension would be worth zillions. But only if Favre is no longer dependent on his medication addiction.

Steve Howe, the Yankee left-hander, remembers seeing "tons of people, especially the elderly," with medication addiction during his stays in substance-abuse centers.

"A drug is a drug," Howe said Tuesday in the Yankee clubhouse upon hearing of Favre's situation. "Whether you shoot it, slam it or swallow it."

And a drug is a drug whether you're an elderly person who needs more and more Valium to ease anxiety or whether you're a quarterback who needs to relieve the pain of being battered by all those blitzing linebackers, some of whom want to put you in the hospital.

As it turned out, some of those blitzers put Brett Favre in rehab.

To our readers in Switzerland

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DENNIS THE MENACE



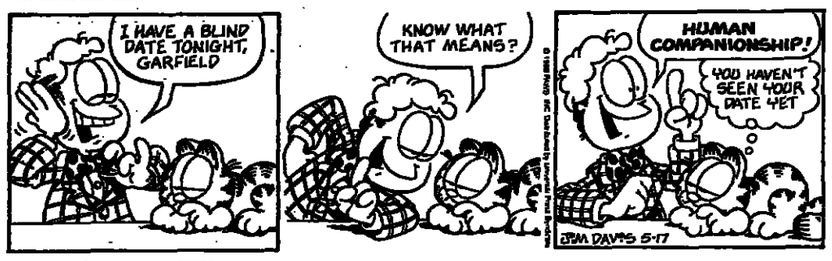
PEANUTS



CALVIN AND HOBBES



GARFIELD



WIZARD of ID



JUMBLE.

THAT SCRAMBLED WORD GAME by Henri Arnold and Mike Argirion

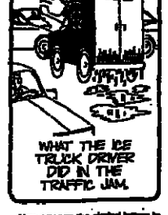
Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

ATLAN

OMBOL

STOFRY

HETOLC



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print answer here : ( ) HINT ( )

(Answers tomorrow)

Yesterday's Jumbles: DAUNT JOLLY EFFIGY BANISH
Answer: The last words of a fiance — SAYING "I DO"

BEETLE BAILEY



THE FAR SIDE

By GARY LARSON



DOONESBURY FLASHBACKS



BLONDIE



OBSERVER

Healing the Pols

By Russell Baker

WASHINGTON — Dr. Hypocrites, practitioner of political medicine, answers the mail:

"Doctor, I have these terrible back pains. They hurt so much that it's almost impossible for me to smile and run for president at the same time. Is there a pill I can take to get some relief?"

(signed) Bob Dole

"Dear Dole: Nothing short of surgery will cure a back problem like yours. Your back is bent under the burden of two huge dead weights which you've been carrying ever since you started this running you've been up to.

"They look suspiciously like Senator Alfonse D'Amato and Speaker Newt Gingrich. Speak to a surgeon at once about having them taken off. Delay, and you'll soon be unable to walk, much less run.

"Yrs etc, etc."

□

"Dear Dr. Hypocrites: Do you feel my pain? My wife says it's because I want to be understood and loved by every last person in our great country, and my pain is caused by the substantial number of citizens who are withholding their understanding and love. She says it's silly wanting absolutely everybody to understand and love me.

"If I reduce my expectations of understanding and affection, she says, the pain will stop. Can you recommend a medicine that will make it easier for me to reduce this powerful desire of mine?"

(Signed) Bill

"Dear President Clinton: Once again your wife demonstrates that she doesn't know beans about health care. The pain you feel has nothing whatever to do with your hunger for universal admiration.

"As a matter of fact, it's not even your pain you're feeling. It belongs to one of the millions of voters whose pain you insist on feeling at every opportunity. Without a physical examination I can't tell you whose pain it is, but if it's a terrible back pain it could belong to a poor devil named Bob Dole.

Hypocrites, P.M.D.

□

"Dear Doctor: For several months now I've noticed that when I enter a room everybody immediately leaves. I used to think it was because they were afraid to let me see them sitting around schmoozing when they ought to be working. I should tell you I am a very important authority figure.

"Can you tell me if surgery is ever used to cure people who clear the room and, if so, after I go under the knife will everybody once again be glad to see me walk in?"

(Signed) Newt Gingrich

"Dear Gingrich: My advice to statesmen suffering from Clear-Out-the-Room Syndrome is always the same: 'Shut up for a year or two and let somebody else talk.' If you've already tried this and it still hasn't worked, shut up for another year or two. If that doesn't work, get out of politics and start your own radio talk show.

"If you go for the surgery you'd better hire a bookkeeper who's not going to have a nervous breakdown during 40-hour weeks of dealing with health-insurance companies.

"Yrs etc, etc."

Hypocrites

New York Times Service

Leslie Cheung, the Man of the Hour in Asian Film

By Joan Dupont
International Herald Tribune

CANNES, France — Raise the red carpet on the damp beach of the Carlton Hotel, bring out the buffet, vaguely Chinese, but with a touch of deli, and you get a Cannes gala. This one is in honor of Chen Kaige, the director from Beijing who was awarded the Palme d'Or for "Farewell My Concubine" three years ago. Chen and his winning team, Leslie Cheung and Gong Li, are back with "Temptress Moon," an epic set in post-Imperial Shanghai. The film has been banned in China and has received a mixed reception here.

Gong, who usually has a healthy appetite, gazes at the curled bean sprouts on her plate, disconsolate, while Cheung table-hops with feline grace. All day, he has been asked the same questions — How did it feel being mobbed at the airport? Working with Chen again? Making love to Gong Li? He responds, with a faint sigh, "Oh, we're good buddies."

With his arresting good looks, Cheung commands attention throughout China, Korea and Japan. One of Hong Kong's biggest stars, he seems to occupy a private melancholy space, which is what makes him an enigmatic, poignant actor. Present yet absent, warm yet private, breezy yet vulnerable, he has his own disarming questions: How did you like the film? What did you think of me? Which of my movies do you like best? At 39, he can still play a seductive 25, and has performed every genre, from hood for John Woo, to kung fu hero for Wong Kar-Wai. In Chen's "Concubine," made on the mainland, he played the diva in love with his co-star, played by Zhang Fengyi — but Gong gets the man. In "Temptress Moon," he is an orphaned relative, raised as a servant in the family palace.

"Temptress Moon" takes place in 1911, when opium and incest had weakened the dissolute ruling clans. "The man I play, Zhongliang, is in love with the daughter of the Pang family, played by Gong Li — he can't admit it because of his childhood tragedy. He suffered so much from abuse, he hated that estate," Cheung says. "In 'Concubine,' I played a man who became another character on stage, a woman; off stage, he's in love; he leads a life. But the guy in this movie is very inside himself. It was hard work, tiring."

Cheung is also a popular singer of love ballads, a huge star in the Asian pop world; seven years ago, he dropped out, tired of being a permanent fixture in the youth culture: "I needed a break — I was just, tired, you know? I quit acting and singing when I was 33, and moved to Vancouver. I'm a Canadian citizen, but I'm moving back to Hong Kong because I want to see things happen — it will be interesting to see how communism works in a capitalist structure. I'm not afraid."

He is planning a series of 25 concert performances for the end of the year in Hong Kong and is set to star in Wong Kar-Wai's new film, "Buenos Aires Affair," about an affair between gay men. "We start shooting in August and we have to work fast because, you know, of the subject. After '97, we might have trouble getting the script accepted."

A thorough pro, he does moves fast, known on the set as one-take Leslie, and he has experienced the whims of Chinese censors. Three weeks ago, "Temptress Moon" was banned; no reason was given. Cheung doubts that depicting opium addiction in the '20s could be a problem. He shrugs: "It's ridiculous because when we did 'Concubine,' we handed them a fake script, which was approved; with this film, we sent in the right script and they let us shoot it."



Jacques Witt/Reuters

Gong Li, at left, hand in hand with Leslie Cheung at a photo call in Cannes.

Both Chen and Zhang Yimou, the other famous Fifth Generation filmmaker, have been stymied by the censors and have moved their focus to another period. Chen, who created the story for "Temptress Moon" with the Shanghai novelist Wang Anyi, aimed to portray male chauvinism, women's sexuality and class hierarchy, themes that are relevant today, tucked safely in a period piece, a pre-Revolutionary setting.

The film opens outside the Pang family palace, after the fall of the Ching dynasty. Children are playing in front of the temple; Ruyi, the daughter of the household, rules the roost; Zhongliang, her playmate, is treated like a servant and, later, leaves for Shanghai, where he falls in with a gang and becomes a gigolo.

"In 'Concubine' and here again, so much hinges on childhood and abuse," Cheung says. "I was glad that this time, the childhood part was shorter. Child actors can outshine you — never work with a child or an old person."

Born in Hong Kong, Cheung speaks Cantonese and Mandarin, and perfect English because he studied in London — "I did my A-levels there and when I came back, after the school holiday, I won a singing contest, then TV signed me up."

The actor admits that there is bound to be some restructuring in the movie industry. "Hong Kong is a small industry, so I'm lucky. I can do art and commercial movies."

He has not acted in Taiwan, although he admires Taiwanese filmmakers, but the money isn't good and the industry is protective. He is not interested in Sixth Generation Chinese directors — "No happenings there." And Hollywood holds no allure — "I prefer to be one of the best in Asia to doing crap in Hollywood. I'm friends with John Woo and he keeps sending me scripts, but, well, it depends on the script."

Cheung also played in a Woo comedy, "Once a Thief," a spoof on Hitchcock's "To Catch a Thief," shot in Paris, with Cheung in the Cary Grant part, a silky-smooth art thief at the Louvre. When people tell him he was even better than Cary Grant, he says, straight-faced, "Of course, I'm better than Cary Grant."

In Chinese films, gay themes were taboo until as recently as the 1993 comedy "The Wedding Banquet." "It was bold of Leslie to do 'Concubine,'" a friend says. The Canadian director David Cronenberg wanted to cast him as the man-woman in "M. Butterfly" at the same time — "I got close, but I couldn't make two such similar movies the same year," Cheung says.

In Peter Chan's "He's a Woman, She's a Man," Cheung plays a bisexual who falls in love with a girl, thinking she's a boy. But he was cast in romantic leads, such as in "Days of Being Wild," as the devastating ladies' man who loves and leaves them all.

"What did you think of me in 'Days of Being Wild'? Kar-Wai really gets something out of me. Chen is more demanding, in a way, he's a powerful director, a very Chinese Chinese director, but Kar-Wai is a colloquial type. They're both high speed, oh yes. Chen gives you the script before starting, Kar-Wai may give you the script while you're putting on your makeup." He laughs. "I would love to be a director one day — perhaps next year."

POSTCARD

Where Are the Boomers? Bad News for the Arts

By Jacqueline Trescott
Washington Post Service

WASHINGTON — U.S. art institutions can now add another worry to their concerns over shrinking financial resources and worsening political criticism: Neither baby boomers nor the younger members of Generation X show strong interest in the arts, according to a new study by the National Endowment for the Arts.

The study reports that, among adults born after 1945, attendance for classical music concerts, operas and musical theater has declined. The pace-setting boomers, who make up 77 million Americans, and the members of Generation X — adults born since 1965 — make up a larger proportion of audiences for art museums, dramatic plays and ballet. But overall, neither demographic group is keeping pace with the World War II generation in support for, and interest in, the arts. The prospects for building future audiences have been severely jeopardized, according to the study, which notes that although the rate of participation is much lower for everyone born after 1945 than for older Americans, members of Generation X are showing even less interest in the arts than the boomers are.

This flies in the face of general expectations that middle-aged and younger people, who on the whole are better educated and earn more money than their elders, would naturally have greater interest in the arts. Instead, these age groups increasingly are customizing their own artistic activity at home, through recordings, television, videos and the like.

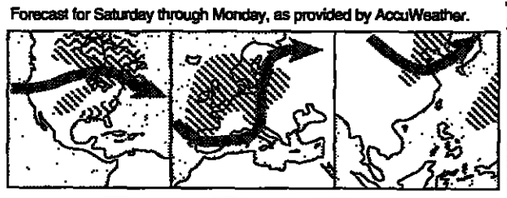
The study was undertaken to provide "a snapshot in time" of "consumers of artistic expression" in eight fields: classical music, opera, ballet, musical theater, jazz, dramatic plays, art museums and novels. The results are based on telephone and in-person interviews of more than 12,000 adults, conducted in 1982 and 1992 by the U.S. Census Bureau. The survey was written by a team of university sociologists.

The study found that the prime supporters of its designated artistic activities are those born from 1936 to 1945.

"In an increasingly hostile environment for cultural endeavors, if the largest segment of the adult population — the baby boomers — turns away from providing support and from participating actively in core art forms," said the authors, "the future of the arts is indeed grim."

WEATHER

Forecast for Saturday through Monday, as provided by AccuWeather.



Jetstream — Unseasonably Cold — Unseasonably Hot — Heavy Rain — Heavy Snow

Europe

	Today High	Today Low W	Tomorrow High	Tomorrow Low W
	C/F	C/F	C/F	C/F
Algarve	18/64	13/55 c	22/71	12/53 sh
Amsterdam	11/52	8/46 pc	17/62	12/53 sh
Ankara	17/62	8/46 sh	27/80	13/56 pc
Athens	25/77	17/62 pc	27/80	18/64 pc
Barcelona	24/75	17/62 pc	25/77	17/62 pc
Belgrade	26/79	17/62 c	28/82	17/62 pc
Berlin	13/55	8/46 pc	21/70	11/52 sh
Brussels	17/62	9/48 pc	22/71	12/53 sh
Budapest	24/75	15/59 c	25/77	15/59 pc
Copenhagen	13/55	5/41 pc	15/61	7/44 pc
Costa Del Sol	23/71	18/61 c	24/75	18/61 sh
Dublin	11/52	1/34 r	15/59	7/44 pc
Edinburgh	9/48	4/39 r	13/55	7/44 sh
Florence	28/79	17/62 pc	28/82	18/64 pc
Frankfurt	19/66	9/48 pc	21/70	12/53 sh
Geneva	23/73	12/53 pc	24/75	14/57 pc
Helsinki	9/48	4/39 r	9/48	0/32 sh
Istanbul	24/75	14/57 sh	24/75	15/61 pc
Las Palmas	22/71	18/64 c	23/71	17/62 c
Lisbon	18/64	13/55 sh	21/70	13/55 pc
London	13/55	5/41 pc	20/68	11/52 sh
Madrid	23/73	10/50 pc	25/77	10/50 pc
Milan	27/80	16/61 pc	27/80	17/62 pc
Moscow	20/79	15/59 c	21/70	8/46 pc
Munich	18/64	11/52 t	23/73	13/55 sh
Nice	24/75	16/61 pc	24/75	17/62 pc
Oslo	9/43	2/35 c	12/53	2/35 c
Mallorca	25/77	18/64 pc	23/73	18/64 pc
Paris	15/59	8/46 sh	23/73	13/55 c
Prague	19/66	9/48 r	21/70	13/55 sh
Reykjavik	10/50	6/43 pc	11/52	5/41 c
Rome	24/75	11/52 pc	29/82	18/64 pc
St. Petersburg	11/52	6/43 r	11/52	-2/29 pc
Stockholm	9/48	1/34 c	9/48	1/34 pc
Strasbourg	19/66	12/53 c	28/79	14/57 c
Tallinn	9/48	5/41 r	8/46	1/34 sh
Venice	24/75	17/62 c	28/79	18/64 pc
Vienna	22/71	14/57 c	23/73	13/55 pc
Warsaw	22/71	12/53 c	19/66	9/48 pc
Zurich	22/71	12/53 c	28/79	14/57 pc

Oceania

Auckland	18/64	10/50 pc	18/64	11/52 pc
Sydney	19/66	12/53 c	19/66	12/53 pc

North America

Turning much warmer over the weekend in Toronto and New York City. Summerlike heat will visit Washington, D.C. Chicago will be warm and muggy with thunderstorms at times. Portland, Seattle and Vancouver will have showers. San Francisco and Los Angeles will be dry and seasonable.

Europe

Sunny, pleasant this weekend in Istanbul. Athens and Budapest. Showers in Rome and Venice on Sunday. Unseasonably cool with frequent rains in London, Paris, Amsterdam, Berlin and Copenhagen. Stockholm will also be chilly and perhaps damp. Cool with a few showers in Lisbon and Madrid.

Asia

Typhoon Bart is moving northeastward and weakening; it will probably not threaten land. A slow-moving front will spread unsettled weather with showers and thunderstorms from Beijing to the Korean Peninsula. Most of Japan will be dry and seasonable. Singapore and Bangkok will be hot and humid.

Middle East

	Today High	Today Low W	Tomorrow High	Tomorrow Low W
	C/F	C/F	C/F	C/F
Abu Dhabi	41/106	25/77 s	41/106	26/79 s
Beirut	29/79	17/62 pc	25/77	18/64 s
Cairo	31/88	14/57 pc	32/88	17/62 s
Damascus	30/86	9/48 s	29/84	13/55 s
Jerusalem	28/82	13/55 pc	24/75	16/59 pc
Luxor	42/71 16	26/79 c	45/113	23/73 c
Riyadh	41/106	22/71 s	43/109	24/75 s

Africa

	Today High	Today Low W	Tomorrow High	Tomorrow Low W
	C/F	C/F	C/F	C/F
Algiers	25/79	17/62 s	27/80	18/64 s
Cape Town	22/71	13/55 s	23/73	14/57 pc
Casablanca	21/70	14/57 c	19/66	12/53 c
Harare	18/64	11/52 t	23/73	11/52 pc
Lagos	31/88	25/77 pc	31/88	25/77 pc
Nairobi	18/64	12/53 t	21/70	13/55 c
Tunis	28/84	18/64 s	34/93	21/70 s

Asia

	Today High	Today Low W	Tomorrow High	Tomorrow Low W
	C/F	C/F	C/F	C/F
Bangkok	36/97	28/79 pc	34/93	25/77 pc
Beijing	29/84	16/61 s	31/88	17/62 pc
Hong Kong	29/84	24/75 pc	29/84	24/75 pc
Manila	32/89	24/75 c	33/91	24/75 pc
New Delhi	38/100	24/75 s	42/107	27/80 s
Seoul	28/82	12/53 s	25/78	12/53 s
Shanghai	22/71	16/61 c	23/73	16/61 pc
Singapore	33/91	28/79 pc	34/93	23/73 pc
Taipei	27/80	21/70 sh	28/82	22/71 c
Tokyo	22/71	11/52 s	24/75	13/55 s

Latin America

Buenos Aires	18/64	7/44 pc	18/61	6/43 pc
Caracas	30/86	24/75 pc	31/88	25/77 pc
Lima	21/70	17/62 pc	21/70	17/62 pc
Mexico City	26/79	12/53 pc	24/75	10/50 pc
Rio de Janeiro	25/77	18/66 pc	26/79	20/68 pc
Santiago	16/61	3/37 c	16/61	3/37 pc

North America

Anchorage	12/53	6/43 r	13/55	3/37 pc
Atlanta	30/86	19/66 c	31/88	20/68 pc
Boston	13/55	9/48 r	17/62	12/53 r
Chicago	23/64	17/62 pc	23/82	16/61 pc
Denver	30/88	13/55 s	28/84	9/48 pc
Detroit	22/71	14/57 sh	23/73	13/55 pc
Honolulu	30/86	23/71 s	30/86	23/73 pc
Houston	32/89	22/71 pc	28/89	21/70 pc
Los Angeles	22/71	16/61 sh	24/75	14/57 pc
Miami	31/88	24/75 pc	31/88	24/75 pc
Minneapolis	20/79	17/62 pc	27/80	15/59 pc
Montreal	11/52	6/43 r	16/61	10/50 r
Nassau	30/86	22/71 pc	29/86	23/73 pc
New York	14/57	12/53 r	18/64	12/53 sh
Phoenix	39/100	23/73 s	37/98	22/71 s
San Fran.	19/66	13/55 r	20/68	13/55 pc
Seattle	15/59	7/44 r	16/61	10/50 r
Toronto	14/57	11/52 sh	19/66	15/59 sh
Vancouver	15/59	9/48 r	16/61	7/44 r
Washington	17/62	13/55 t	23/73	13/55 sh

Legend: s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snow flurries, sn-snow, i-ice, W-Weather. *All maps, forecasts and data provided by AccuWeather, Inc. © 1996*

PEOPLE

THE last will signed by the tobacco heiress **Doris Duke** has been accepted for probate in Surrogate's Court in Manhattan, officially ending a 30-month legal drama of sensational charges ranging from misspent millions to murder. A revised settlement creates a seven-member board for the new Doris Duke Charitable Foundation. In January, a proposed settlement was rejected because it allowed **Bernard Lafferty**, Duke's high-spending butler whom she considered her best friend during her final six years, to remain a trustee. In exchange for a flat payment of $4.5 million and a $500,000 annual payment for the rest of his life, Lafferty agreed in March to relinquish his role as co-executor of the will and a trustee of the foundation.

□

Jemima Goldsmith, the daughter of the British industrialist **Sir James Goldsmith** who married the former Pakistan cricket captain **Imran Khan** last year, is expecting her first child, her spokesman said.

□

Christopher Reeve has announced that **President Bill Clinton** has earmarked $10 million for spinal cord research. "For President Clinton to find $10 million in this year of such strife . . . is a very significant step forward," Reeve said. "I hope it will also provide an incentive for Congress to appropriate the funds that are really needed to find a cure." Reeve, 43, who was paralyzed from the neck down after a fall from a horse last year, met with Clinton at the White House before a luncheon on Capitol Hill.

□

Color film of the Beatles made in February 1961 — a few years before they became famous worldwide — was broadcast for the first time, on British television. The film, with no soundtrack, predates by 18 months what had been the earliest known footage. **Ian Ould**, a specialist in Beatles memorabilia who is acting as agent for the footage, said he will ask £5,000 ($7,500) a second for the film, at an auction yet to be scheduled. The film turned up in a drawer in a house in suburban Liverpool, Ould said.

□

A novel by the British author **Helen Dunmore** won the £30,000 Orange Prize for women's fiction. "A Spell of Winter," which tells the story of an abandoned brother and sister whose efforts to care for each other turn to intense passion, was the 43-year-old winner's third novel. The prize, sponsored by a cellular telephone company, came under heavy fire from critics who said it was wrong to reserve a competition exclusively for women writers.

□

Crown Prince Willem-Alexander is taking a non-paying job as a co-pilot for KLM, the Dutch national airline. His commoner girlfriend also works for the airline, said a KLM official. The 29-year-old crown prince, a reserve captain in the Royal Dutch Air Force, will become a co-pilot on the Cityhopper European service starting next month, the KLM official said. **Emily Bremers**, the prince's girlfriend, has been working for the airline's Inflight Services department.

□

Another flap is taking shape over the Tony Awards, with Broadway producer **David Merrick** charging that his "State Fair" score is being treated unfairly. The score for the musical was one of four nominated for best original score earlier this month. But Merrick said he was told that 11 of 15 songs wouldn't be considered for the award because they were lifted from a movie or other productions. He said he might take legal action.

□

Jeanette Ongaro, acting on behalf of a Canada footwear museum, paid £2,900 for what is believed to be the only surviving pair of socks worn by **Napoléon Bonaparte**. The pair of short black silk socks, embroidered with pine cone clocks, was one of the featured items of a sale of memorabilia at Sotheby's in London.

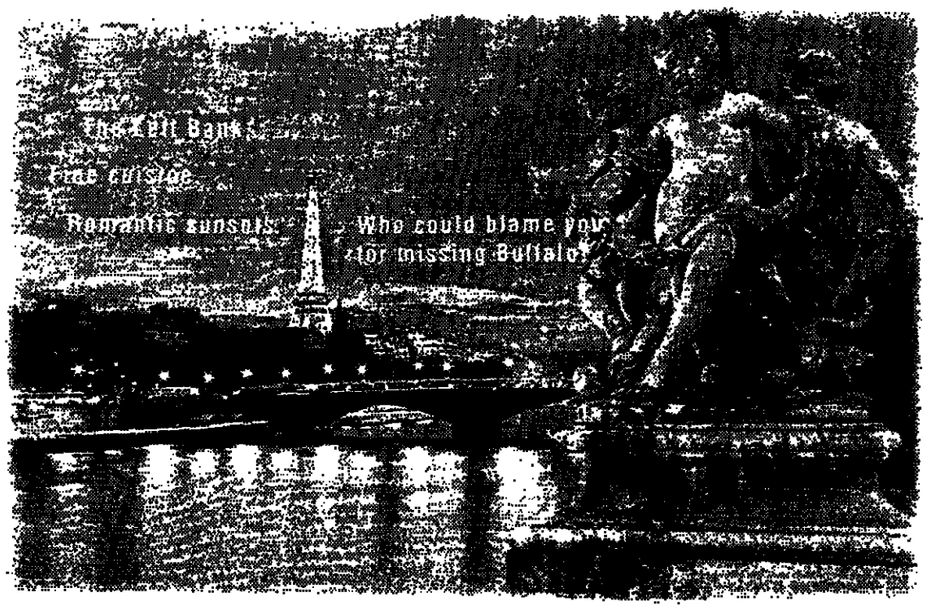
□

Princess Diana and the **Duchess of York** had an ideal opportunity to discuss their respective divorce arrangements at a "secret" lunch together in London, the popular press reported Thursday. Most of the tabloid paper carried photos of Diana and Fergie, known to be close friends, leaving the select club-restaurant Marks in the Mayfair district. The papers had no details on what the estranged wives of Prince Charles and Prince Andrew actually discussed, but the Sun was able to reveal that their lunch companion was the Hong Kong-based tycoon **David Tang**.



Fred Prouser/Reuters

BEFORE & AFTER — Ashley Judd, left, and Mira Sorvino at premiere of HBO's film "Norma Jean & Marilyn." Judd plays the former; Sorvino plays Monroe.



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France	19-0011
Germany	0130-0010
Greece*	00-800-1311
Hungary*	060800-01111
Iceland*	800 9001
Ireland	1-800-550-000
Italy*	172-1011
Lithuania◆	80196
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Macedonia, F.Y.R.*††	99-800-4288
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Netherlands*	06-022-9111
Norway	800-190-11
Poland†*	00-0-800-111-1111
Portugal†	05017-1-288
Romania*	01-800-4288
Russia*† (Moscow)	155-5042
Slovak Rep.*†	00-42-000-101
Spain*	900-99-00-11
Sweden	020-795-611
Switzerland*	0-800-550011
Turkey*	00-800-12277
Ukraine†	80100-11
United Kingdom	0500-89-0011

MIDDLE EAST

Bahrain ■	800-001
Cyprus*▲ ■	080-90010
Egypt* (Cairo)†	510-0200
Israel	177-100-2727
Jordan ■	18 800 000
Kuwait ■	800-288
Lebanon (Beirut)*†† ■	426-801
Qatar ■	0800-011-77
Saudi Arabia ●	1-800-10
Syria	0-801
U. Arab Emirates* ■	800-121

AFRICA

Gabon*	080-001
Gambia*	00111
Ghana	0191
Ivory Coast*	00-111-11
Kenya†	0800-10
Liberia	797-797
Morocco ■	002-11-0011
Sierra Leone	1100
South Africa	0-800-99-0123
Zambia◆	00-899
Zimbabwe†	110-899

AMERICAS

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Bolivia*	0-800-1112
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